

# Nandani Creation Limited



**SYMBOL: JAIPURKURT**  
**ISIN: INE696V01013**

To,

**Dated: 28-05-2026**

**The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051  
Fax: 022-26598237, 022-26598238**

**Subject:** Audited Standalone & Consolidated Financial Results and the Statement of Assets & Liabilities for the quarter and the year ended March 31, 2026 along with the Auditor's report thereon under Regulation 33 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Respected Sir/Madam,

The Board of Directors of the Company at their Board Meeting held on **Thursday, 28<sup>th</sup> Day of May, 2025 at 6.30 P.M.** at the registered office of the Company situated at G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan, inter alia transacted and approved the Audited Standalone & Consolidated Financial Results, Statement of Assets & Liabilities of the Company for the quarter and the year ended March 31, 2026 under Regulation 33 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR") along with the Auditor's report thereon.

You are requested to take the same on record and inform all those concerned.

**The meeting of the Board of Directors started at 6.30 P.M. and concluded at 7:40 P.M.**

Thanking You,  
Yours faithfully,

**For NANDANI CREATION LIMITED**

**Gunjan Jain**

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Gunjan Jain  
Date: 2026.05.28 19:51:52  
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**GUNJAN JAIN  
COMPANY SECRETARY & COMPLIANCE OFFICER  
M No.: A45068**

**CIN No.: L18101RJ2012PLC037976**



G-13, AARNA-3, Kartarpura Industrial Area,  
Bais Godown, Jaipur -302 006 Rajasthan INDIA



+91-141-4037596  
+91-141-4029596



info@jaipurkurti.com  
www.jaipurkurti.com

RAJASTHAN

MAHARASHTRA

KARNATAKA

HARYANA

WEST BENGAL

# Nandani Creation Limited



SYMBOL: JAIPURKURT  
ISIN: INE696V01013

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400051

Dated: 28-05-2026

**Subject: Outcome of Board Meeting-pursuant to Regulation 30 of Securities and Exchange Board of India {Listing Obligations and Disclosure Requirements} Regulations, 2015 {"Listing Regulations"}**

Respected Sir/Madam,

The Board of Directors of the Company at their Board Meeting held **today i.e. on Thursday, 28<sup>th</sup> Day of May, 2026 at 6.30 P.M.** at the registered office of the Company situated at G-13, Kartarpura Industrial Area, near 22 Godam, Jaipur-302006, Rajasthan, inter alia transacted and approved the following businesses:

- Approved and taken on record the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended March 31, 2026 along with the Statement of Assets and Liabilities as on that date and Cash Flow Statement of the Company for the financial year ended on March 31, 2026.
- Taken on record the Statutory Audit Report of **M/s PC Modi & Co., Chartered Accountants, Jaipur** (FRN: 000239C) on the above Audited Financial Results (Standalone & Consolidated) with an un-modified opinion, in enclosed herewith as **Annexure-1** (enclosed herewith);

Further, a declaration pursuant to Regulation 33(3)(d) of the Listing Regulations (as amended) read with SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, to the effect that the Auditor's Report has been issued with unmodified opinion on the Audited Financial Results (Both Standalone & Consolidated) of the Company for the year ended on March 31, 2026 is also enclosed herewith.

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and above-mentioned SEBI circular, we would be publishing an extract of the above financial results in the prescribed format in English and Hindi Newspapers within the stipulated time. The financial results (Standalone & Consolidated) would be available on the website of the Company i.e. [www.nandanicreation.com](http://www.nandanicreation.com) and also on the websites of stock exchanges i.e. [www.nseindia.com](http://www.nseindia.com).

Also, pursuant to the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in securities of the Company shall be open after 48 hours of declaration of financial results for the quarter and financial year ended on March 31, 2026.

**Gunjan Jain**  
Digitally signed by  
Gunjan Jain  
Date: 2026.05.28  
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CIN No.: L18101RJ2012PLC037976



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# Nandani Creation Limited

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BY JAIPUR KURTI

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We further wish to inform that the Meeting of the Board of Directors of the Company commenced at **6:30 P.M. and concluded at 7.40 P.M.**

You are requested to take the same on record and inform all those concerned accordingly.

Thanking You,  
Yours faithfully,

For **NANDANI CREATION LIMITED**

**Gunjan Jain** Digitally signed  
by Gunjan Jain  
Date: 2026.05.28  
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**GUNJAN JAIN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
M No.: A45068

JAIPUR  KURTI

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WEST BENGAL

**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Nandani Creation Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Nandani Creation Limited** ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



## **Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

### **Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of Such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 9.** We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10.** We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

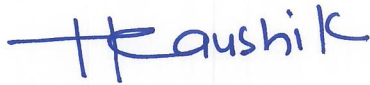


**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

**Other Matters**

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For P C Modi & Co.**  
Chartered Accountants  
Firm Registration Number: 000239C



**Hemant Koushik**  
Partner  
Membership Number: 412112

UDIN: 26412112TVTKPY1639

Place: Jaipur  
Date: May 28, 2026

# Nandani Creation Limited



OTR-4, F.Y. 2025-26  
Standalone  
Financial Results

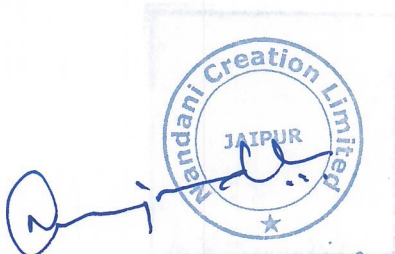
NANDANI CREATION LIMITED CIN : L18101RJ2012PLC037976 Registered Office: G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan Website: www.nandanicreation.com E-mail: info@jaipurkurti.com Tel. 0141-4037596					
Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March 2026 (Rs. in Lacs, unless otherwise stated)					
Particulars	Quarter Ended			Year Ended	
	31-Mar-26 (Audited)**	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)**	31-Mar-26 (Audited)	31-Mar-25 (Audited)
<b>INCOME</b>					
Revenue from Operations	2,961.25	2,655.18	1,977.53	11,117.13	6,951.74
Other Income	4.08	0.74	52.95	19.39	114.13
<b>Total Income</b>	<b>2,965.33</b>	<b>2,655.92</b>	<b>2,030.48</b>	<b>11,136.52</b>	<b>7,065.87</b>
<b>EXPENSES</b>					
Cost of Material Consumed	358.99	157.98	1,124.64	1,305.28	3,129.22
Purchases of Stock-in-Trade	3,448.88	1,684.37	1,308.90	8,969.64	2,528.33
Change in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	(1,529.83)	212.30	(1,064.77)	(1,701.10)	(1,807.30)
Employee Benefit Expenses	222.20	188.62	144.05	708.21	496.83
Finance Costs	102.22	82.08	94.86	340.72	282.69
Depreciation and Amortization Expenses	42.51	41.16	38.51	159.19	163.35
Other Expenses	218.78	256.69	322.34	1,083.21	1,777.13
<b>Total Expenses</b>	<b>2,863.75</b>	<b>2,623.20</b>	<b>1,968.53</b>	<b>10,865.15</b>	<b>6,570.25</b>
<b>Profit/(Loss) Before Tax</b>	<b>101.58</b>	<b>32.72</b>	<b>61.95</b>	<b>271.37</b>	<b>495.62</b>
<b>Tax Expenses</b>					
(a) Current Tax	40.27	15.55	14.41	95.65	139.55
(b) Deffered Tax	(5.35)	(2.84)	0.75	(8.43)	(8.37)
(c) Tax Relating to Earlier Years	-	-	-	0.55	7.25
<b>Total Tax Expenses</b>	<b>34.92</b>	<b>12.71</b>	<b>15.16</b>	<b>87.77</b>	<b>138.43</b>
<b>Net Profit/(Loss) for the Period</b>	<b>66.66</b>	<b>20.01</b>	<b>46.79</b>	<b>183.60</b>	<b>357.19</b>
<b>Other Comprehensive Income</b>					
<b>Items that will not be reclassified to profit or loss</b>					
- Remeasurements of defined benefit plans	(4.62)	1.08	1.18	(2.71)	4.19
- Income Tax relating to above	1.16	(0.27)	(0.30)	0.68	(1.05)
<b>Items that will be reclassified to profit or loss</b>					
Remeasurement of Investments	-	-	0.83	(5.78)	1.85
- Income Tax relating to above	-	-	(0.21)	1.46	(0.47)
<b>Total Other Comprehensive Income</b>	<b>(3.46)</b>	<b>0.81</b>	<b>1.50</b>	<b>(6.35)</b>	<b>4.52</b>
<b>Total Comprehensive Income for the period</b>	<b>63.20</b>	<b>20.82</b>	<b>48.29</b>	<b>177.25</b>	<b>361.72</b>
<b>Paid up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>1,909.07</b>	<b>1,909.07</b>	<b>1,726.16</b>	<b>1,909.07</b>	<b>1,726.16</b>
<b>Earnings per equity share*</b>					
- Basic EPS (in Rs)	0.35	0.10	0.27	0.96	2.32
- Diluted EPS (in Rs)	0.35	0.10	0.27	0.96	2.32
* Refer Note 3					
** Refer Note 4					

# Nandani Creation Limited



QTR-4, F.Y. 2025-26  
Standalone  
Financial Results

Statement of Audited Standalone Assets And Liabilities		
(Rs. in Lacs, unless otherwise stated )		
Particulars	As at 31-Mar-2026	As at 31-Mar-2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property Plant and Equipment	195.17	202.40
Right-of-use Assets	445.08	431.13
Intangible Assets	7.03	7.81
Investment in Subsidiary	50.00	50.00
Financial Assets		
(i) Other Financial Assets	48.09	30.44
Deferred Tax Assets	65.30	54.73
Other Non-Current Asset	28.92	29.90
<b>Total Non-Current Assets</b>	<b>839.59</b>	<b>806.41</b>
<b>Current Assets</b>		
Inventories	6,451.32	3,965.92
Financial Assets		
(i) Investments	-	8.73
(ii) Trade Receivables	3,808.66	3,552.65
(iii) Cash and Cash Equivalents	51.32	42.07
(iv) Bank Balances other than (iii) above	-	-
(v) Other Financial Asset	27.76	49.72
Other Current Assets	805.29	309.98
<b>Total Current Assets</b>	<b>11,144.35</b>	<b>7,929.07</b>
<b>TOTAL - ASSETS</b>	<b>11,983.94</b>	<b>8,735.48</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,909.07	1,726.16
Other Equity	4,575.39	3,388.17
<b>Total Equity</b>	<b>6,484.46</b>	<b>5,114.33</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	115.99	238.16
(ii) Lease Liabilities	460.99	449.83
(iii) Other Financial Liabilities	66.12	78.12
Provisions	37.44	20.72
<b>Total Non-Current Liabilities</b>	<b>680.54</b>	<b>786.83</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	2,530.26	1,720.79
(ii) Lease Liabilities	94.64	73.01
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	350.61	500.18
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	1,510.09	319.92
(iv) Other Financial Liabilities	60.71	35.80
Other Current Liabilities	69.34	48.77
Provisions	4.67	8.57
Current Tax Liabilities (Net)	198.62	127.28
<b>Total Current Liabilities</b>	<b>4,818.94</b>	<b>2,834.32</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11,983.94</b>	<b>8,735.48</b>

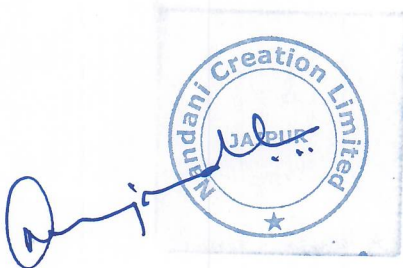


# Nandani Creation Limited



QTR-4, F.Y. 2025-26  
Standalone  
Financial Results

Statement of Audited Standalone Cash Flows for the Year Ended 31 March 2026 (Rs. in Lacs, unless otherwise stated )		
Particulars	Year Ended	
	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
<b>(A) Cash Flows From Operating Activities</b>		
Profit/ (Loss) Before Income Tax	271.37	495.62
<b>Adjustments for:</b>		
Depreciation & Amortization Expense	159.19	163.35
Gain on Remeasurement on Right to use Asset	-	(59.93)
(Gain)/Loss on Sale of Investments	(0.79)	-
Fair value (Gain)/Loss of Mutual Funds/Investments	(5.78)	-
(Gain)/Loss on Disposal of PPE/ CWIP/ Intangible Asset	11.40	-
Interest Income	(0.35)	(21.77)
Finance costs	336.36	282.69
Gratuity Expense	12.85	5.10
<b>Operating Profit before Working Capital Changes</b>	<b>784.25</b>	<b>865.06</b>
<b>Change in Working Capital</b>		
Increase(-) / Decrease in Inventories	(2,485.39)	(1,899.82)
Increase(-) / Decrease in Trade Receivables	(256.02)	(1,464.89)
Increase(-) / Decrease in Other Financial Asset	24.65	(15.97)
Increase(-) / Decrease in Other Assets	(494.35)	430.06
Increase / Decrease (-) in Trade Payables	1,040.60	243.34
Increase / Decrease (-) in Other Financial Liabilities	12.91	(7.26)
Increase / Decrease (-) in Other Liabilities	38.39	60.62
<b>Change in Working Capital</b>	<b>(2,119.21)</b>	<b>(2,653.92)</b>
<b>Cash Generated from Operations</b>	<b>(1,334.96)</b>	<b>(1,788.86)</b>
<b>Net Income Tax (Including TDS) Paid / (Refunds)</b>	<b>45.41</b>	<b>12.25</b>
<b>Net Cash Flows from Operating Activities (A)</b>	<b>(1,380.37)</b>	<b>(1,801.11)</b>
<b>(B) Cash Flows from Investing Activities</b>		
Acquisition of Fixed Assets	(85.05)	(57.75)
Acquisition of Intangible Assets	-	-
Net investment in Fixed Deposits	(20.34)	-
Interest Received	0.35	21.77
Proceeds from Sale of Investments	9.52	-
Proceeds from Sale of Fixed Assets	17.31	0.75
<b>Net Cash Generated / (Used) in Investing Activities (B)</b>	<b>(78.21)</b>	<b>(35.23)</b>
<b>(C) Net Cash flow from Financing Activities</b>		
Proceeds from Issue of Shares (including securities premium)	804.30	1,864.92
Proceeds from issue of Share Warrants	388.58	-
Principle Payment of Lease Liability	(143.18)	(132.59)
Finance Cost	(269.18)	(203.61)
Net Proceeds/ (Repayment) of Borrowings	687.31	326.19
<b>Net Cash Generated / (Used) in Financing Activities (C)</b>	<b>1,467.83</b>	<b>1,854.91</b>
<b>(D) Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>9.25</b>	<b>18.57</b>
<b>(E) Cash and Cash Equivalents as at the Beginning</b>	<b>42.07</b>	<b>23.50</b>
<b>(F) Cash and Cash Equivalents as at the End (D+E)</b>	<b>51.32</b>	<b>42.07</b>



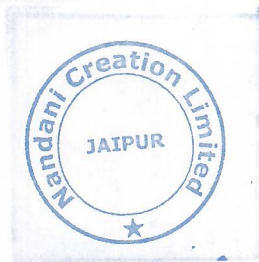
## NOTES TO STATEMENT OF STANDALONE FINANCIAL RESULTS

1. The above standalone financial results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 28 May, 2026. Further, the audit of standalone financial results for the year ended 31 March 2026, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended time to time, has been carried out by the statutory auditor of the Company.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. Earnings per share for the quarter ended March 31, 2026, December 31, 2025 and March 31, 2025, have been calculated for three months and not annualized.
4. The figures for the last quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the third quarter of the respective financial years. Also, the figures up to the end of third quarter were only reviewed and not subjected to audit.
5. The Company is primarily engaged in the manufacturing and retailing of contemporary Indian women's wear. In accordance with Indian Accounting Standard 108 (IND AS) on Operating Segment, the Company consolidates all these product lines into a single business segment for reporting purposes. As such, no additional business segments require separate disclosure under Indian Accounting Standard 108.
6. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
7. No investor complaints were pending as on March 31, 2026.
8. The above Financial Results are also available on our company's website [www.nandanicreation.com](http://www.nandanicreation.com) & stock exchange website [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors



**Anuj Mundhra**  
Chairman and Managing Director  
DIN: 05202504



Place: Jaipur  
Date: May 28, 2026

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Nandani Creation Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Nandani Creation Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) includes the annual financial results of the entities listed in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



## **Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

### **Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the statement. Further in terms of provisions of the Act, the respective Board of Directors of the Companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that gives a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the Companies included in the Group.

### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of Such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditor.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Other Matters**

12. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For P C Modi & Co.**  
Chartered Accountants  
Firm Registration Number: 000239C



**Hemant Koushik**  
Partner  
Membership Number: 412112

UDIN: 26412112EOYCEJ8115

Place: Jaipur  
Date: May 28, 2026

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

**Annexure- 1**

List of entities included in the Statement

**Name of Holding Company**

Nandani Creation Limited

**Name of Subsidiary**

Desi Fusion India Private Limited




# Nandani Creation Limited



OTR-4, F.Y. 2025-26  
Consolidated  
Financial Results

NANDANI CREATION LIMITED CIN : L18101RJ2012PLC037976 Registered Office: G-13, Kartarpura Industrial Area, Near 22, Godam Jaipur-302006, Rajasthan Website: www.nandanicreation.com E-mail: info@jaipurkurti.com Tel. 0141-4037596					
Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March 2026 (Rs. in Lacs, unless otherwise stated )					
Particulars	Quarter Ended			Year Ended	
	31-Mar-26 (Audited)**	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)**	31-Mar-26 (Audited)	31-Mar-25 (Audited)
<b>INCOME</b>					
Revenue from Operations	3,026.70	2,686.56	1,977.73	11,264.16	6,964.13
Other Income	4.21	3.85	53.47	23.06	116.55
<b>Total Income</b>	<b>3,030.91</b>	<b>2,690.41</b>	<b>2,031.20</b>	<b>11,287.22</b>	<b>7,080.68</b>
<b>EXPENSES</b>					
Cost of Material Consumed	358.99	157.98	1,124.64	1,305.28	3,129.22
Purchases of Stock-in-Trade	3,435.47	1,848.87	1,028.93	9,276.51	1,798.12
Change in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	(1,503.80)	36.49	(882.33)	(2,037.83)	(1,252.01)
Employee Benefit Expenses	228.97	195.53	159.14	735.18	531.30
Finance Costs	121.84	96.28	102.16	397.30	308.82
Depreciation and Amortization Expenses	52.10	51.89	38.66	201.88	203.02
Other Expenses	224.97	267.54	370.99	1,115.44	1,844.78
<b>Total Expenses</b>	<b>2,918.54</b>	<b>2,654.58</b>	<b>1,942.19</b>	<b>10,993.76</b>	<b>6,563.25</b>
<b>Profit /(Loss) Before Tax</b>	<b>112.37</b>	<b>35.83</b>	<b>89.01</b>	<b>293.46</b>	<b>517.43</b>
<b>Tax Expenses</b>					
(a) Current Tax	44.28	15.18	19.62	101.48	144.76
(b) Deffered Tax	(7.12)	(2.57)	0.75	(7.26)	(5.90)
(c) Tax Relating to Earlier Years	-	-	0.23	0.81	7.48
<b>Total Tax Expenses</b>	<b>37.16</b>	<b>12.61</b>	<b>20.60</b>	<b>95.03</b>	<b>146.34</b>
<b>Net Profit/(Loss) for the Period</b>	<b>75.21</b>	<b>23.22</b>	<b>68.41</b>	<b>198.43</b>	<b>371.09</b>
<b>Other Comprehensive Income</b>					
<b>Items that will not be reclassified to profit or loss</b>					
- Remeasurements of defined benefit plans	(5.23)	1.17	1.17	(3.14)	4.54
- Income Tax relating to above	1.32	(0.30)	(0.29)	0.79	(1.14)
<b>Items that will be reclassified to profit or loss</b>					
Remeasurement of Investments	-	-	0.83	(5.78)	1.85
- Income Tax relating to above	-	-	(0.21)	1.46	(0.47)
<b>Total Other Comprehensive Income</b>	<b>(3.91)</b>	<b>0.87</b>	<b>1.50</b>	<b>(6.67)</b>	<b>4.78</b>
<b>Total Comprehensive Income for the period</b>	<b>71.30</b>	<b>24.09</b>	<b>69.91</b>	<b>191.76</b>	<b>375.87</b>
<b>Paid up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>1,909.07</b>	<b>1,909.07</b>	<b>1,726.16</b>	<b>1,909.07</b>	<b>1,726.16</b>
<b>Earnings per equity share*</b>					
- Basic EPS (in Rs)	0.39	0.12	0.40	1.04	2.41
- Diluted EPS (in Rs)	0.39	0.12	0.40	1.04	2.41
* Refer Note 3					
** Refer Note 4					

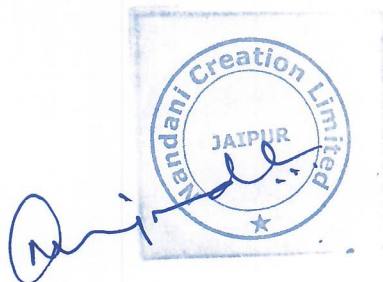



# Nandani Creation Limited



QTR-4, F.Y. 2025-26  
Consolidated  
Financial Results

Statement of Audited Consolidated Assets And Liabilities		
(Rs. in Lacs, unless otherwise stated)		
Particulars	As at 31-Mar-2026	As at 31-Mar-2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property Plant and Equipment	223.92	233.77
Right-of-use Assets	490.53	489.59
Intangible Assets	7.02	7.81
Financial Assets		
(i) Other Financial Assets	48.73	36.33
Deferred Tax Assets	75.65	66.14
Other Non-Current Asset	29.38	29.90
<b>Total Non-Current Assets</b>	<b>875.23</b>	<b>863.54</b>
<b>Current Assets</b>		
Inventories	6,988.16	4,166.03
Financial Assets		
(i) Investments	0.52	13.05
(ii) Trade Receivables	3,938.07	3,552.65
(iii) Cash and Cash Equivalents	54.74	45.82
(iv) Bank Balances other than (iii) above	-	-
(v) Other Financial Asset	32.54	50.72
Other Current Assets	953.71	578.91
<b>Total Current Assets</b>	<b>11,967.74</b>	<b>8,407.18</b>
<b>TOTAL - ASSETS</b>	<b>12,842.97</b>	<b>9,270.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,909.07	1,726.16
Other Equity	4,703.06	3,501.33
Non-controlling interest	0.01	0.01
<b>Total Equity</b>	<b>6,612.14</b>	<b>5,227.50</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	185.12	251.61
(ii) Lease Liabilities	482.34	485.36
(iii) Other financial liabilities	66.12	78.12
Provisions	39.34	21.70
<b>Total Non-Current Liabilities</b>	<b>772.92</b>	<b>836.79</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	3,014.80	1,817.20
(ii) Lease Liabilities	128.61	113.02
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	383.01	541.03
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	1,582.59	502.19
(iv) Other Financial Liabilities	64.56	38.32
Other Current Liabilities	74.25	52.56
Provisions	7.47	11.06
Current Tax Liabilities (Net)	202.62	131.05
<b>Total Current Liabilities</b>	<b>5,457.91</b>	<b>3,206.43</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,842.97</b>	<b>9,270.72</b>

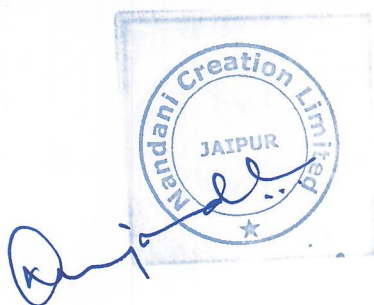


# Nandani Creation Limited



OTR-4. F.Y. 2025-26  
Consolidated  
Financial Results

Statement of Audited Consolidated Cash Flows for the Year Ended 31 March 2026 (Rs. in Lacs, unless otherwise stated )		
Particulars	Year Ended	
	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
<b>(A) Cash Flows From Operating Activities</b>		
<b>Profit/ (Loss) Before Income Tax</b>	293.46	517.43
<b>Adjustments for:</b>		
Depreciation & Amortization Expense	201.88	203.02
Gain on Remeasurement on Right to use Asset	-	(59.93)
(Gain)/Loss on Sale of Investments	(0.79)	-
Fair value (Gain)/Loss of Mutual Funds/Investments	(1.99)	(1.77)
(Gain)/Loss on Disposal of PPE/ CWIP/ Intangible Asset	11.40	-
Gain on Premature Termination of Lease	(2.96)	-
Interest Income	(0.42)	(21.61)
Finance costs	392.31	308.82
Gratuity Expense	13.65	5.76
<b>Operating Profit before Working Capital Changes</b>	<b>906.54</b>	<b>951.72</b>
<b>Change in Working Capital</b>		
Increase(-) / Decrease in Inventories	(2,822.12)	(1,344.53)
Increase(-) / Decrease in Trade Receivables	(382.57)	(1,354.97)
Increase(-) / Decrease in Other Financial Asset	25.50	(15.95)
Increase(-) / Decrease in Other Assets	(374.27)	184.39
Increase / Decrease (-) in Trade Payables	919.52	(155.00)
Increase / Decrease (-) in Other Financial Liabilities	14.25	(7.87)
Increase / Decrease (-) in Other Liabilities	39.50	61.66
<b>Change in Working Capital</b>	<b>(2,580.19)</b>	<b>(2,632.27)</b>
<b>Cash Generated from Operations</b>	<b>(1,673.65)</b>	<b>(1,680.55)</b>
<b>Net Income Tax (Including TDS) Paid / (Refunds)</b>	51.27	13.71
<b>Net Cash Flows from Operating Activities (A)</b>	<b>(1,724.92)</b>	<b>(1,694.26)</b>
<b>(B) Cash Flows from Investing Activities</b>		
Acquisition of Fixed Assets	(94.22)	(75.74)
Acquisition of Intangible Assets	-	-
Net investment in Fixed Deposits	(20.34)	-
Interest Received	0.42	21.61
Proceeds from Sale of Investments	9.52	-
Proceeds from Sale of Fixed Assets	17.31	1.55
<b>Net Cash Generated / (Used) in Investing Activities (B)</b>	<b>(87.31)</b>	<b>(52.58)</b>
<b>(C) Net Cash flow from Financing Activities</b>		
Proceeds from Issue of Shares	804.30	1,864.92
Proceeds from issue of Share Warrants	388.58	-
Principle Payment of Lease Liability	(186.37)	(177.33)
Finance Cost	(316.48)	(218.46)
Net Proceeds/ (Repayment) of Borrowings	1,131.12	297.83
<b>Net Cash Generated / (Used) in Financing Activities (C)</b>	<b>1,821.15</b>	<b>1,766.96</b>
<b>(D) Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>8.92</b>	<b>20.12</b>
<b>(E) Cash and Cash Equivalents as at the Beginning</b>	<b>45.82</b>	<b>25.70</b>
<b>(F) Cash and Cash Equivalents as at the End (D+E)</b>	<b>54.74</b>	<b>45.82</b>



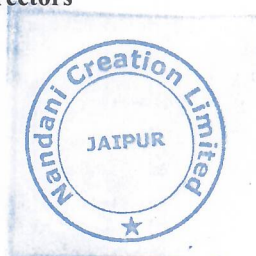
## NOTES TO STATEMENT OF CONSOLIDATED FINANCIAL RESULTS

1. The above Consolidated financial results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 28 May, 2026. Further, the audit of Consolidated financial results for the year ended 31 March 2026, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended time to time, has been carried out by the statutory auditor of the Holding Company.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. Earnings per share for the quarter ended March 31, 2026, December 31, 2025 and March 31, 2025, have been calculated for three months and not annualized.
4. The figures for the last quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited Consolidated figures in respect of the full financial year and the published Consolidated year to date figures up to the third quarter of the respective financial years. Also, the figures up to the end of third quarter were only reviewed and not subjected to audit.
5. The Group is primarily engaged in the manufacturing and retailing of contemporary Indian women's wear. In accordance with Indian Accounting Standard 108 (IND AS) on Operating Segment, the Company consolidates all these product lines into a single business segment for reporting purposes. As such, no additional business segments require separate disclosure under Indian Accounting Standard 108.
6. The Group has one subsidiary company as on March 31, 2026. Therefore, the company has prepared both Standalone and Consolidated financial results.
7. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
8. No investor complaints were pending as on March 31, 2026.
9. The above Financial Results are also available on our company's website [www.nandanicreation.com](http://www.nandanicreation.com) & stock exchange website [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors



**Anuj Mundhra**  
Chairman and Managing Director  
DIN: 05202504



Place: Jaipur  
Date: May 28, 2026



# Nandani Creation Limited

JAIPUR KURTI

AMAIVA  
BY JAIPUR KURTI

Desi Fusion  
BY JAIPUR KURTI

SYMBOL: JAIPURKURT  
ISIN: INE696V01013

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

Dated: 28-05-2026

**Subject:** Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we hereby confirm and declare that the Statutory Auditors of the Company **M/s PC Modi & Co., Chartered Accountants, Jaipur** (FRN: 000239C) have issued an Audit report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended on 31<sup>st</sup> March, 2026, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting/s held on **Thursday, 28<sup>th</sup> May, 2026.**

The Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended and **Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.**

Kindly take the same on record.

**FOR NANDANI CREATION LIMITED**

Anuj  
Mundhra

Digitally signed by Anuj  
Mundhra  
Date: 2026.05.28 19:55:11  
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ANUJ MUNDHRA  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 05202504

CIN No.: L18101RJ2012PLC037976



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MAHARASHTRA

KARNATAKA

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WEST BENGAL