KRISHIVAL FOODS LIMITED

CIN No. L74120MH2014PLC254748
Registered Office: 1309, Lodha Supremus Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.
Tel no.: 8779558264, Website: www.krishival.com, Email: cs@krishival.com

November 4, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 **Symbol: KRISHIVAL**	BSE Limited P J Towers, Dalal Street Mumbai - 400 001 **Scrip Code: 544416**

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended, from time to time, please find enclosed herewith a copy of the Media Release issued by the Company in relation with the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2026, the content of which is self-explanatory.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

KRISHIVAL FOODS LIMITED

RAHUL SURESH GAWANDE
Digitally signed by RAHUL SURESH GAWANDE
Date: 2026.11.04 21:46:16 +05'30'

Rahul Gawande
Company Secretary and Compliance Officer

Krishival Foods Delivers Strong Q2 FY27 Performance; Consolidated EBITDA Surges 64% YoY with EBITDA Margin Expanding to 16%

H1 Revenue increased 50% YoY, while EBITDA grew 63% YoY

Mumbai, November 2026: Krishival Foods Limited (NSE: KRISHIVAL, BSE: 544416 | INE0GGO01015), a fast-growing Indian FMCG company with a diversified portfolio across healthy snacks focusing on dry fruits, nuts under brand Krishival and ice cream under brand Melt N Mellow, today announced its unaudited financial results for Q2 and H1 FY27.

For Q2 FY27, the Company delivered a strong performance with consolidated revenue from operations increasing 28% year-on-year to ₹85.66 crore and EBITDA growing 64% to ₹13.87 crore. EBITDA margin expanded to 16%, compared with 12% in the corresponding quarter last year, reflecting improved operating performance and stronger profitability.

For H1 FY27, revenue from operations increased 50% to ₹174.62 crore, while EBITDA grew 63% to ₹24.56 crore. The performance reflects sustained growth across both business divisions, with the ice cream business continuing its rapid scale-up and the healthy snacks business maintaining a strong profitability profile.

Key Financial Highlights

Consolidated Performance - Q2 FY27

Particulars (₹ Crore)	Q2 FY27	Q2 FY26	YoY Growth
Total Income	88.62	68.89	29%
Revenue from Operations	85.66	66.67	28%
EBITDA*	13.87	8.44	64%
EBITDA Margin	16%	12 %	
Net Profit	6.82	5.80	18%
Net Profit Margin	8%	8%	

Consolidated Performance – H1 FY27

Particulars (₹ Crore)	H1 FY27	H1 FY26	YoY Growth
Total Income	178.67	120.71	48%
Revenue from Operations	174.62	116.19	50%
EBITDA*	24.56	15.10	63%
EBITDA Margin	14%	13%	
Net Profit	12.42	10.20	22%
Net Profit Margin	7%	9%	

**EBITDA is excluding interest income.*

Chairman's Commentary

Commenting on the performance, Mr. Sujit Bangar – Chairman & Whole-Time Director, said:

"We are pleased to report a strong performance in Q2 FY27, with consolidated EBITDA growing 64% year-on-year, significantly ahead of revenue growth of 28%. Our EBITDA margin expanded to 16%, compared with 12% in the corresponding quarter last year. This reflects the operating leverage emerging from our expanding business platform and the progress we are making in strengthening profitability.

Our H1 performance has also been encouraging, with revenue from operations growing 50% and EBITDA increasing 63% year-on-year. EBITDA margin improved to 14%, compared with 13% in H1 FY26. This demonstrates the underlying strength of our two-business strategy and our ability to scale our operations while maintaining a healthy operating margin.

Our Healthy Snacks division, under the Krishival Nuts brand, continues to provide a strong and profitable foundation to the Company. The division recorded revenue growth of 19% during Q2 FY27, with revenue from operations reaching ₹63.16 crore compared with ₹53.03 crore in Q2 FY26. EBITDA stood at ₹10.44 crore, reflecting a growth of 33% year-on-year, while EBITDA margin improved to 17%, compared with 15% in the corresponding quarter last year. We remain focused on premiumisation, product innovation, strengthening sourcing capabilities and expanding our presence across retail and institutional channels.

Melt N Mellow ice cream continues to be an important growth engine for Krishival Foods. The ice cream division delivered revenue growth of 65% during Q2 FY27, with revenue from operations increasing to ₹22.50 crore from ₹13.62 crore in Q2 FY26. EBITDA surged 557% to ₹3.54 crore, compared with ₹0.54 crore in the corresponding quarter last year. EBITDA margin improved significantly to 16%, compared with 4% in Q2 FY26, reflecting the benefits of business scale-up and improving operational efficiencies. We continue to invest in expanding our distribution footprint,

strengthening cold-chain infrastructure and increasing brand visibility to capture the significant growth opportunity in the ice cream category.

Going forward, our priorities remain focused on expanding distribution, improving capacity utilisation, strengthening our brands and investing in manufacturing and supply-chain capabilities. We are also progressing with our retail outlet expansion initiatives under the 'Mellow & Co' format and strengthening our presence across newer markets.

We remain confident in our strategy of building a diversified, scalable and resilient FMCG platform. Our focus will continue to be on disciplined execution, profitable growth and sustainable long-term value creation for our shareholders."

Segment-wise Performance Highlights

Healthy Snacks Division – Krishival Nuts

- Q2 FY27 revenue stood at ₹63.16 crore, registering growth of 19% year-on-year compared with ₹53.03 crore in Q2 FY26.
- EBITDA stood at ₹10.44 crore, representing growth of 33% year-on-year compared with ₹7.86 crore in the corresponding quarter last year.
- EBITDA margin maintained at 17%.
- The division continues to focus on premiumisation, product innovation, deeper distribution and manufacturing capacity expansion to support its next phase of growth.

Ice Cream Division – Melt N Mellow

- Q2 FY27 revenue stood at ₹22.50 crore, registering growth of approximately 65% year-on-year compared with ₹13.61 crore in Q2 FY26.
- EBITDA increased 566% to ₹3.53 crore from ₹0.53 crore in the corresponding quarter last year.
- EBITDA margin improved substantially to 16%, compared with 4% in Q2 FY26.
- The business continues to focus on expanding its retail footprint, strengthening cold-chain infrastructure, increasing capacity utilisation and enhancing brand visibility across existing and newer markets.

Operational Highlight

- 35000+ retail touchpoints for Melt N Mellow and 11,000+ retail touchpoints for Krishival Nuts.

- Entered Tamilnadu for Melt N Mellow ice cream covering Vellore, Hosur, Erode, Tiruvannamalai, Salem and adjoining area.
- New 1472 Deep Freezers placed during Q2, taking total installed Deep Freezer base to 18,752.
- Expanded Melt N Mellow distribution network to 205+ distributors, with a 95% distribution retention rate. This network is supported by 13 company depots across Maharashtra, Karnataka, Goa, Telangana and Andhra Pradesh.
- First 'Mellow & Co' outlet would be opened in Pune at Apte Road, Deccan, Shivaji Nagar, Pune-4. The place has been secured. The outlet will be inaugurated soon.
- Krishival Nuts continued to nurture its export to Singapore with shipments during Q2 amounting to USD 3,84,328 .
- Krishival appointed Vivek Kumar Jain as Chief Business Officer. Vivek has 25+ years of work experience across Nestle and Tata Consumer Products where he has built and scaled consumer businesses, strengthened iconic brands, led Omni channel expansion including international market.

Strategic Priorities and Growth Outlook

- Expand distribution footprint across Tier II and Tier III markets and strengthen presence in key states
- Scale presence across modern trade and quick-commerce platforms
- Strengthen export footprint across Singapore, the United States, and Japan
- Scale Melt N Mellow with focus on capacity utilisation and expanding retail reach
- Expand deep freezer network to strengthen last-mile distribution and brand visibility
- Launch of 25 FOCO ice cream outlets of 'Mellow & Co' in FY27 to enhance brand presence and drive retail-led growth.
- Advance capacity expansion in the nuts segment to support future growth
- Continue focus on operational efficiencies, supply chain integration, and margin improvement.

About Krishival Foods Limited

Krishival Foods Limited is a fast-growing FMCG company building a diversified consumer business in two segments being Healthy Snacks and Ice Cream.

Backed by an integrated sourcing model, expanding manufacturing capabilities and a growing distribution and cold-chain network, the Company is focused on building scalable consumer brands while delivering profitable and sustainable long-term growth.

For more information, visit: www.krishival.com

Disclaimer

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, including government actions, local, political or economic developments, technological risks and other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact:

Company:
Krishival Foods Ltd.
Mr. Rahul Gawande
Company Secretary & Compliance Officer
Email: cs@krishival.com

Investor Relations:
Adfactors PR Pvt Ltd