DAVANGERE SUGAR COMPANY LIMITED

CIN: L10721KA1970PLC001949

August 14, 2026

BSE Limited	**National Stock Exchange of India**
Corporate Relationship Department	Corporate Service
1st Floor, New Trading Ring,	Exchange Plaza,
Rotunda bldg., P.J. Towers,	Bandra Kurla Complex,
Dalal Street, Mumbai- 400001	Bandra (East), Mumbai -400051
Scrip Code: 543267	NSE Symbol: DAVANGERE

Sub.: Outcome of Board Meeting dated August 14, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at their meeting held on Friday, August 14, 2026 has, inter-alia, considered and approved:

1. The Unaudited Financial Results of the Company for the quarter ended June 30, 2026. We have enclosed herewith a copy of the approved Unaudited Financial Results along with the Limited Review Report issued by M/s DGMS & Co., Statutory Auditors of the Company.

2. With reference to the intimation of the outcome of the Board Meeting dated July 28, 2026, wherein the Board had considered and approved the proposal for conversion of loans into Equity Shares and/or Convertible Warrants of the Company, subject to the approval of the shareholders and receipt of applicable statutory and regulatory approvals, the Board, at its meeting held on August 14, 2026, i.e. today, has, in supersession of the aforesaid proposal and intimation, and in view of certain exigencies and consequential considerations, reconsidered the matter and approved the issue and allotment of 10,64,11,079 Convertible Warrants for an aggregate amount of ₹40,11,69,768, at an issue price of ₹3.77 per Convertible Warrant, by way of preferential issue, in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and the rules made thereunder, as amended from time to time, and subject to such statutory, regulatory and other approvals, including the approval of the shareholders of the Company, as may be required. Accordingly, the proposal approved by the Board on July 28, 2026, stands superseded by the aforesaid proposal approved by the Board at its meeting held on August 14, 2026.

The relevant details as required under Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended, are enclosed as Annexure.

The meeting of Board of Directors commenced at 03:30 P.M. (IST) and concluded on 04:00 P.M. (IST).

Kindly acknowledge and take the same on record.

Thanking You,

For Davangere Sugar Company Limited

GANESH SHIVASHANKARAPPA SHAMANUR

Digitally signed by GANESH SHIVASHANKARAPPA SHAMANUR
Date: 2026.08.14 17:37:30 +05'30'

S.S. Ganesh

Managing Director

DIN: 00451383

Encl. as above

Annexure

Issuance of Securities:

Sr No.	**Details of Information required to be provided**	**Information of such event(s)**
1	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares pursuant to conversion of Warrants
2	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment
3	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Rs. 40,11,69,768/- coversted into warrant Rs.3.77 issue price of the warrants aggregating to 10,64,11,079 number of warrants to be allotted,
4	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Mr. Ganesh Shivashankarappa Shamanur, Promoter Mr. Abhijith Ganesh Shamanur, Promoter Rs. 3.77 issue price of the warrants aggregating to 10,64,11,079 number of warrants to be allotted
5	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares	Not applicable

	would be credited/dispatched;	
6	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)**:**	Not applicable
7	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)**:** i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument - date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not applicable
8	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.

D G M S & Co.
Chartered Accountants

CA INDIA

Hiren J. Maru
B.Com., F.C.A., DISA, DIRM

Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2026 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended.

To
The Board of Directors
Davangere Sugar Company Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Davangere Sugar Company Limited ('the Company") for the quarter ended June 30, 2026 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting'', prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W

Date : 14th August, 2026
Place : Mumbai

D G M S & CO. CA FRN: 0112187W Chartered Accountants

HIREN JAYANTILAL MARU
Partner
M. No. : 115279
UDIN: 26115279JLXAXV4128

Office Address: Office No. 10, Vihang Vihar, Opp. Gautam Park, Panchpakhadi, Thane (West) – 400 602, Maharashtra, India.
Cell: +91 9320268900 Ph.: 022 4601 2965 / 2545 2965 Email: hirenmaru@yahoo.co.uk

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004.

Email: davangeresugars@gmail.com: www.davangeresugar.com

CIN : L10721KA1970PLC001949 **Phone: (08192) 201623 to201626**

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2026

Rs.in Lakhs

Sr.No.		For the quarter ended			For the Year ended	
		30.06.2026 Un-audited	31-03-2026 Audited	30.06.2025 Un-audited	31-03-2026 Audited	31-03-2025 Audited
I	Revenue from operations	3,471.56	8,382.38	2,407.01	23,877.26	21,498.53
II	Other income	48.77	66.53	46.28	232.63	177.07
III	**Total Income (I+II)**	**3,520.33**	**8,448.91**	**2,453.29**	**24,109.89**	**21,675.60**
IV	**Expenses**					
	(a) Cost of materials consumed	1,230.38	4,770.27	1,064.95	15,115.37	13,349.14
	(b) Changes in inventories of finished goods and work-in-progress	319.57	1,910.62	-449.51	-630.42	-1,441.64
	(d) Employee benefits expense	195.20	231.73	189.82	822.80	835.79
	(e) Finance Cost	718.92	452.81	695.24	2,724.68	2,819.35
	(f) Depreciation and amortisation expense	317.67	317.70	317.51	1,270.25	1,269.90
	(g) Other expenses	374.88	531.11	348.89	2,101.63	2,550.95
	(h) Power & Fuel	235.61	93.88	113.89	1,606.67	1,006.22
	Total Expenses (IV)	**3,392.24**	**8,308.12**	**2,280.79**	**23,010.98**	**20,389.71**
V	**Profit before exceptional items and tax (III-IV)**	**128.09**	**140.79**	**172.50**	**1,098.91**	**1,285.90**
VI	Exceptional items	-	-	-	-	-
VII	**Profit after exceptional items and before tax (V-IV)**	**128.09**	**140.79**	**172.50**	**1,098.91**	**1,285.90**
VIII	Tax expenses					
	-Current year	35.64	-27.06	30.14	239.49	224.67
	- Deferred tax (Net of Mat credit entitlement)	-1.39	-27.14	11.94	8.76	-32.48
	- Prior period tax expense	-		-		
IX	**Net Profit for the period from continuing operations (VII-VIII)**	**93.84**	**194.99**	**130.42**	**850.66**	**1,093.71**
X	**Other Comprehensive Income/(Loss)**					
	A (i) items that will not be reclassified to Profit or Loss	-	17.96	-	-110.07	-10.60
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B (i) items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(Loss), net of taxes	-	-	-		
XI	**Total Comprehensive Income for the period (IX+X)**	**93.84**	**212.95**	**130.42**	**740.59**	**1,083.11**
XII	**i) Items that will classified to Profit and Loss**		-		-	-
	ii) Income tax effect on items that will be classified to Profit and Loss	-	-	-	-	-
	Other comprehensive Income for the period/year	-		-	-	-
	Total comprehensive Income for the Quarter/Year	**93.84**	**212.95**	**130.42**	**740.59**	**1,083.11**
XIII	**Earnings per Equity share (not Annualised)**					
	Paid-up Equity Share Capital (Nominal value Rs.1/- per Share)	14,299.91	14,299.91	9,408.45	14,299.91	9,408.45
	Other Equity				35,968.48	25,673.04
	1)Basic	**0.007**	**0.015**	**0.014**	**0.052**	**0.12**
	2)Diluted	**0.007**	**0.015**	**0.014**	**0.052**	**0.12**

Date: 14.08.2026

Place:Davangere.

DAVANGERE SUGAR CO.LTD. • EKD.

For DAVANGERE SUGAR COMPANY LTD.,

SHAMANUR SHIVASHANKARAPPA GANESH

Managing Director

[DIN - 00451383]

M/s. DAVANGERE SUGAR COMPANY LIMITED.
Factory : Kukkuwada- 577525 (Davanagere Taluk & Dist.)
Registered Office : 73/1, P.B.No.312, Shamanur Road, Davanagere-577004.
Email: davangeresugars@gmail.com: www.davangeresugar.com

CIN : L10721KA1970PLC001949 Phone: (08192) 201623 to201626

REPORTING ON SEGMENT WISE REVENUES, RESULTS, ASSETS AND LIABILITIES

Sr.No.	PARTICULARS	For the quarter ended			For the Year ended	
		30-Jun-26	31-Mar-2026	30-Jun-25	31-Mar-2026	31-Mar-2025
		Un-audited	Audited	Un-audited	Audited	Audited
1	**Segment Revenue**					
a)	Sugar	4.20	5,127.42	4.13	9,888.98	5,086.87
b)	Co Generation	-	58.45	-	709.51	622.89
c)	Aviation	-	3.88	48.98	104.46	749.60
d)	Distellery	3,507.66	3,263.23	2,353.90	13,174.31	15,039.18
e)	Others	8.47	(4.07)	46.28	232.63	177.06
	Income from operations	**3,520.33**	**8,448.91**	**2,453.29**	**24,109.88**	**21,675.60**
2	**Segement Results**					
	Profit (+)/Loss(-) before tax, Interest and exceptional items from each segment					
a)	Sugar	(441.80)	277.56	(337.21)	320.16	-2,289.62
b)	Co Generation	(273.02)	(659.75)	(109.89)	-728.05	-608.17
c)	Aviation	(22.13)	(55.95)	(39.62)	-130.24	384.50
d)	DistIllery	1,583.96	997.04	1,335.92	4,265.05	6,514.44
	Total	**847.01**	558.90	**849.20**	**3,726.92**	**4,001.15**
	Add: Exceptional item		-		-	-
	Less: Interest	718.92	418.11	676.70	2,628.00	2,715.25
	Other Unallocable expenditure net off	-	-	-	-	-
	Unallocable corporate assets	-		-	-	-
	Total Profit Before Tax	**128.09**	**140.79**	**172.50**	**1,098.92**	**1,285.90**
3	**Segment Assets -**					
a)	Sugar	48,238.92	15,870.02	42,584.63	15,870.02	42,563.05
b)	Co Generation	9,004.49	32,544.04	8,436.51	32,544.04	9,067.35
c)	Aviation/others	298.77	153.02	682.12	153.02	496.85
d)	Distillery	29,926.01	35,090.18	22,114.40	35,090.18	21,375.82
	Total segment assets	**87,468.19**	**83,657.26**	**73,817.65**	**83,657.26**	**73,503.07**
	Segment Liabilities -					
a)	Sugar	24,904.64	22,923.68	28,873.27	22,923.68	27,444.00
b)	Co Generation	20.47	82.53	18.72	82.53	129.12
c)	Aviation/others	484.07	624.96	291.55	624.96	13.60
d)	Distillery	11,549.89	9,544.75	9,518.33	9,544.75	10,934.38
	Total Segment Liabilities	**36,959.07**	**33,175.92**	**38,701.87**	**33,175.92**	**38,521.10**

Date: 14.08.2026
Place:Davangere.

DAVANGERE SUGAR CO. LTD. KKD.

For DAVANGERE SUGAR COMPANY LTD.,

SHAMANUR SHIVASHANKARAPPA GANESH
Managing Director
[DIN - 00451383]

Notes:

1. The above standalone financial results are approved by the Board of Directors at their respective meeting held on 14th August, 2026 after being reviewed and recommended by the audit committee. The statutory auditors have carried out a limited review of these financial results.
2. The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
3. The financial results for the quarter ended 30th June 2026 and Quarter to the date from 1st April 2026 to 30th June 2026, have been Prepared in accordance with the recognition and measurement principles laid down in IND AS-34 "Interim Financial reporting”.
4. Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company.
5. Previous periods’ figures have been regrouped/reclassified, where ever considered necessary to make them comparable with the figures of the current reporting periods.

For Davangere Sugar Company Limited

Managing Director
DIN : 00451383
Date : 14-08-2026
Place : Davangere