

IN THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH
[Through Physical hearing/VC Mode (Hybrid)]

ITEM No.21
IA(IBC) 253, 261 & 386 /2026 in
C.P. (IB) No. 149/BB/2024

IN THE MATTER OF:

M/s Vasoo Builders Pvt Ltd

... Petitioner

Petition under Section 10 of I & B Code, 2016

Order delivered on: 09.06.2026

CORAM:

SHRI. SUNIL KUMAR AGGARWAL
HON'BLE MEMBER (JUDICIAL)

SHRI. RADHAKRISHNA SREEPADA
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Financial Creditor : Shri T Sangamithra
For the RP : Shir V Vineeth

ORDER

IA(IBC) 253/2026

1. The application is filed by the RP seeking extension of the CIRP period for 60 days from the expiry of CIRP i.e., from 17.03.2026 to 16.05.2026.
2. As the CIRP period is expiring on 16.03.2026, certain activities remain pending. The transaction audit report was received on 10.03.2026, and the observations have been shared with the Suspended Board of Directors seeking their response. Further, the 5th meeting of CoC scheduled on 11.03.2026 could not be convened due to the unavailability of the sole COC member, State Bank of India.
3. Considering the time limit to complete aforesaid activities, the COC through email dated 13.03.2026 has approved, with 100% voting share, the proposal to extend the CIRP period by 60 days and authorized and RP to file present application.

4. In view of the reasons explained, the CIRP period of the Corporate Debtor is **hereby extended by 60 days from 17.03.2026 to 16.05.2026. Accordingly, the Application is allowed to complete of CIRP process.**

IA (IBC) 261/2026 & IA (IBC) 386/2026

1. These are the 6th and 7th progress reports of on-going developments in CIRP of the Corporate Debtor for periods 20.02.2026 to 22.03.2026 and 03.03.2026 to 22.04.2026 respectively.
2. We have been taken through them by Ld Counsel for RP and same are taken on record. **Both applications are disposed of.**

List the main C.P on 10.08.2026.

**-Sd-
RADHAKRISHNA SREEPADA
MEMBER (TECHNICAL)**

**-Sd-
SUNIL KUMAR AGGARWAL
MEMBER (JUDICIAL)**

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