POWER MECH®
Growth Unlimited

Date: November 6, 2026

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol/Security ID: POWERMECH

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Security Code: 539302

Dear Sir/Madam,

Sub: Bagging of Contract

*****

We are pleased to inform you that Power Mech Arabia Contracting Company, one of the subsidiaries of Power Mech Projects Limited, incorporated under the laws of Kingdom of Saudi Arabia has entered into a contract with the Joint Venture of:

(a) the Branch of ELSEWEDY ELECTRIC POWER SYSTEMS PROJECTS, a branch of foreign Company registered under the laws of Kingdom of Saudi Arabia; and
(b) the Branch of SINOHYDRO CORPORATION LIMITED, a branch legally registered in Riyadh City under the laws of Kingdom of Saudi Arabia.

The details of the same as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given below:

S. No	Particulars	Details
A	Name of the entity awarding Contract(s)	The Joint Venture of the Branch of "ELSEWEDY ELECTRIC POWER SYSTEMS PROJECTS" and Branch of "SINOHYDRO CORPORATION LIMITED"
B	Significant terms and conditions of contracts(s) awarded in brief	**Scope of Work:** for Installation of Three (3) Heat Recovery Steam Generators, One (1) Steam Turbine for Block 10 and the Balance of Plant Combined Cycle Piping for Block 20 and Common for the project Rabigh 2 IPP Expansion Project **Optional Scope:** Installation of Balance of Plant Combined Cycle Piping for Block 10
C	Whether contract(s) have been awarded by domestic/ international entity	International Entity
D	Nature of Contract(s)	Erection
E	Whether domestic or international	International
F	Time period by which the contract(s) is to be executed	The Contract Period shall be of 20 Months effective from January 1, 2027

G	Broad consideration or size of the order(s)	**Main work:** USD 40,982,353 equivalent to ~ INR 386.87 Crores (excluding taxes) **Optional work:** USD 11,136,756 equivalent to ~ INR 105.13 Crores (excluding taxes) **Aggregating to** USD 52,119,109 equivalent to ~ INR 492 Crores* (excluding taxes)
H	Whether promoter/ promoter group/ group companies have any interest in the entity that awarded contract(s)?	No
I	Whether the contract(s) would fall within related party transactions?	No

*Conversion rate is as per the official website of Reser Bank of India as on closure of 05-11-2026: 1USD = INR 94.4

Kindly take the same on record and acknowledge the receipt.

For Power Mech Projects Limited

Movva Raghavendra Prasad

Digitally signed by Movva Raghavendra Prasad
Date: 2026.11.07 12:26:14 +05'30'

M. Raghavendra Prasad
Company Secretary and Compliance Officer