

# VELOX SHIPPING AND LOGISTICS LIMITED

(FORMERLY VELOX INDUSTRIES LIMITED)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078 Maharashtra, India

Ph.: +91 2262536600, 9082267347 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)

CIN: L52242MH1983PLC029364

REF: VELOX/ BSE/ 2026-27

Date: 16/05/2026

To,

**The Manager**

**Listing Compliance Department,**

BSE Ltd., P J Towers,

25th Floor, Dalal Street,

Mumbai - 400 001

**BSE SCRIP CODE – 506178**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on Saturday, 16<sup>th</sup> May, 2026**

Pursuant to the provisions of Regulation 30 and pursuant to the approval of shareholders received for such issue, by way of special resolution, on December 17, 2025 along with First Corrigendum dated January 01, 2026, Second Corrigendum dated February 26, 2026 and In principle approval received from BSE Limited on March 13, 2026, the Board of Directors of the Company has at its meeting held today i.e. Saturday May 16, 2026 inter alia, considered and approved the following:

1. Allotment of 2,83,33,333 Convertible Warrants at an issue price of Rs.12/- per warrant, upon receipt of an amount Rs.8,49,99,999/- (Rupees Eight Crore Forty-Nine Lacs Ninety-Nine Thousand Nine Hundred and Ninety-Nine only), at a rate of Rs.3/- (being 25% of the issue price per warrant) as warrant subscription price, to the non-promoter investor category allottees. Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid up equity share of face value of Rs.10/- each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs.9/- from the allottees at the time of allotment of equity shares.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/ regulations/ guidelines, if any, prescribed by any other regulatory or statutory authorities.

The information as required under Regulation 30 of the SEBI Listing Regulations read with read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the aforesaid Preferential Issue is enclosed as Annexure A.

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The meeting commenced at 1:00 PM and concluded at 1:30 PM.

You are kindly requested to take the same on your record.

Thanking you.

Yours sincerely,

**FOR VELOX SHIPPING AND LOGISTICS LIMITED**

**(Formerly Velox Industries Limited)**

**PINAL PAREKH**

**COMPANY SECRETARY/ COMPLIANCE OFFICER**

**eCSIN: EA025327F000006847**

**Place: Mumbai**

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## Annexure A

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023;

Sr. No.	Particulars	Details of Information
1	Type of Security	Convertible Warrants
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,83,33,333 Convertible Warrants at an issue price of Rs.12/- per warrant, upon receipt of an amount Rs.8,49,99,999/- (Rupees Eight Crore Forty-Nine Lacs Ninety-Nine Thousand Nine Hundred and Ninety-Nine only), at a rate of Rs.3/- (being 25% of the issue price per warrant) as warrant subscription price, to the allottees
4	In case of preferential issue, the listed entity shall disclose the following additional details:	
a	Name of Allottee's	Refer Annexure 1
b	Post allotment of securities:  outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors;	Outcome of Subscription: Refer Annexure 1  Issue Price per Convertible Warrant is Rs.12, which is not lower than the floor price calculated in accordance with SEBI ICDR Regulations. The warrants allotted can be converted into equal number of fully paid-up equity shares upon receipt of the balance amount within the stipulated time.  Number of Investors: 35
5	In case of convertibles:  intimation on conversion of securities or on lapse of the tenure of the instrument	Same will be intimated to stock exchange as and when warrants will be converted/ lapsed.

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Sr. No.	Name of the Proposed Allottees	No. of Convertible Warrants Allotted	25% of Total Amount (in Rs.)
1	Hilda Paul Mascarenhas	13,00,000	39,00,000
2	Paul X Mascarenhas	13,00,000	39,00,000
3	Peter Almeida	9,37,416	28,12,248
4	Pramila Bharat Poojari	18,00,000	54,00,000
5	Manvi Bharat Poojary	9,00,000	27,00,000
6	Shiven Bharat Poojary	8,37,416	25,12,248
7	Amit Arora	7,00,000	21,00,000
8	Sumita Arora	7,00,000	21,00,000
9	Anita Rana	6,50,000	19,50,000
10	Turshan Pal Singh Rana	6,50,000	19,50,000
11	Rohan Rana	1,00,000	3,00,000
12	Gaurav Rana	1,00,000	3,00,000
13	Sumitra Balara	6,50,000	19,50,000
14	Surendra Singh Choudhary	6,50,000	19,50,000
15	Mahesh Dhuri	6,91,411	20,74,233
16	Neha Dhuri	6,88,125	20,64,375
17	Ravishankar Sarvothaman	14,54,531	43,63,593
18	Vincent Arun D'souza	8,588	25,764
19	Harish Suvarna	8,588	25,764
20	Rosario Gurjao	8,588	25,764
21	Vishal Balhara	15,000	45,000
22	Uma	9,71,775	29,15,325
23	Biju Joseph	3,07,524	9,22,572
24	Tapan Ghosh	3,07,524	9,22,572
25	Jinu John Jacob	3,07,524	9,22,572
26	Nottankandath Sunil Kumar	3,07,524	9,22,572
27	Sanjay Kailashchandra Patodia	15,60,057	46,80,171
28	Miker Financial Consultants Pvt Ltd	15,60,057	46,80,171
29	Manisha Mittal	15,60,058	46,80,174
30	Vibhuti enterprises	15,60,057	46,80,171
31	Anuradha Ashish Deobansi	10,63,254	31,89,762
32	Meghraj Deobansi	10,63,254	31,89,762
33	Krishna Meghraj Deobansi	10,63,254	31,89,762
34	Ashish Meghraj Deobansi	17,51,808	52,55,424
35	Ramendur U Trivedi	8,00,000	24,00,000
	<b>TOTAL</b>	<b>2,83,33,333</b>	<b>8,49,99,999</b>