

May 20, 2026

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Madam/Sir,

**Update on Incorporation of IDBI Foundation
as a Wholly Owned Subsidiary of the Bank**

In continuation to disclosure dated January 17, 2026 on the captioned subject, we advise that, IDBI Foundation, a Section 8 Company, has been incorporated as a wholly owned subsidiary of the Bank with effect from May 19, 2026.

The details that are required to be provided as per the SEBI's Master Circular dated January 30, 2026 are given at the Annexure.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 & 51 of SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary

Annexure

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	IDBI Foundation (incorporated as a wholly owned subsidiary of the Bank)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No, IDBI Foundation is incorporated as a Wholly Owned Subsidiary of the Bank with effect from May 19, 2026
c)	Industry to which the entity being acquired belongs	Section 8 company under Companies Act, 2013 to implement Corporate Social Responsibility (CSR) initiatives of the Bank.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To undertake CSR initiatives focusing on education, healthcare, skill development, rural development, environmental sustainability, financial literacy and entrepreneurship, aimed at inclusive growth, sustainable livelihoods and measurable social impact, and to carry out all activities permissible under Schedule VII of the Companies Act, 2013.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Approval from the Reserve Bank of India (RBI) for incorporation of IDBI Foundation was received on October 31, 2025.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	The Bank has subscribed to 100% of the total paid-up Equity Share Capital of IDBI Foundation.
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 1,00,000 [10000 (Ten Thousand) Equity Shares of Rs.10/- (Rupees Ten Only) each]



i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: May 19, 2026 Turnover of last 3 Years: Not Applicable (IDBI Foundation is incorporated on May 19, 2026 and is yet to commence its business operations) Country of Incorporation: India

