

**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**
(through web-based video conferencing platform)

Item No. 118
IA No. 273/JPR/2026
CP No. (IB)- 08/95/JPR/2025
Under Section 95 of IBC, 2016

In the matter of:

Tata Capital Ltd.

... Applicant/Creditor

Versus

Amitabh Jain (PG to CD Nidhi Kamal Automobiles Pvt. Ltd.)

... Guarantor/Respondent

**Coram: HON'BLE MS. REETA KOHLI, JUDICIAL MEMBER
HON'BLE MS. KAVITA BHATNAGAR, TECHNICAL MEMBER**

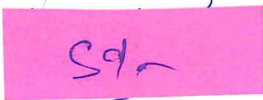
PRESENT: -

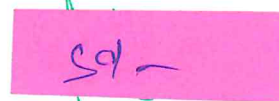
For the IRP	:	Rakesh Tulsyan in person Agam H Maloo, Adv.
For the Applicant	:	Pooja Pandey, Adv.
For the Respondent	:	Shashank Kasliwal, Adv.

ORDER

IA No. 273/JPR/2026:-

The present application has been filed by the applicant seeking replacement of the RP. The contention of the counsels is that they are seeking the replacement on account of the fact that AFA of the earlier appointed RP i.e. Rakesh Kumar Tulsyan was suspended and hence they were left with no other option but to seek replacement of the RP. *Mr. Rakesh Tulsyan* presents in person has informed the Court that AFA was suspended on 25.11.2025 but a day after filing of the present application i.e.

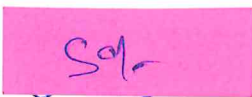




02.06.2026 his AFA stands restored. The copy of the order has been produced in Court by *Mr. Rakesh Tulsyan* which states as under:-

“6.1 Accordingly, in exercise of the powers conferred under Clause 24(1)(c) of the Bye-laws of the Indian Institute of Insolvency Professionals of ICAI, read with Clause 15(1) of the Disciplinary Policy of IIIPI, the Disciplinary Committee hereby, disposes of the Show Cause Notice without imposing any adverse directions upon the respondents”....

Mr. Rakesh Kumar Tulsyan states that in view of the abovestated observations his AFA has come into operation which is valid till 31.12.2026. Ld. Counsel for the applicant-Financial Creditor have expressed no objection to continuing of *Mr. Rakesh Kumar Tulsyan*. In view of the same, let Mr. Rakesh Kumar Tulsyan to continue as RP. In view of the above observations, *IA disposed off*.


(Kavita Bhatnagar)
Technical Member

June 19, 2026


(Reeta Kohli)
Judicial Member