

Sec.3.4.

1st July 2026

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1, G Block,
Bandra-Kurla Complex, Mumbai 400051
NSE Symbol: BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our earlier intimation dated 27th June 2024 regarding NCLT order approving the acquisition of entire stake held by Videocon Energy Brazil Limited (VEBL) in IBV Brazil Petroleo Limitada (a joint venture between BPRL Ventures BV and Videocon Energy Brazil Limited), by BPRL Ventures BV (an indirect wholly owned subsidiary of BPCL), in the Corporate Insolvency Resolution Process of VOVL Ltd. (VOVL). All requisite approvals as mandated by Govt. of India have been received in this regard.

We hereby inform you that BPRL Ventures BV has now executed definitive agreements for the acquisition of the entire shareholding of VEBL in IBV Brazil Petroleo Limitada, in accordance with the Corporate Insolvency Resolution process of VOVL. The acquisition is subject to necessary registration by the appropriate authorities in Brazil. Immediately prior to the execution of the definitive agreements, BPRL Ventures BV was holding 65.40% of the shareholding in IBV Brazil Petroleo Limitada and on completion of the aforesaid acquisition, IBV Brazil Petroleo Limitada shall become a wholly owned subsidiary of BPRL Ventures BV.

IBV Brazil Petroleo Limitada holds participating interests in oil and gas concessions in Brazil including BM- Seal- 11 concession, which is currently progressing with development activities and the aforementioned transaction will support the energy security of the nation.

Further details of the acquisition will be filed after the necessary registrations for the transaction are completed.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary