



KRISHANVEER FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE-411 006

PHONE NO: 8956616160 | EMAIL: info@kvforge.com | WEBSITE: www.kvforge.com

KVFL/SEC/2026-27/55

August 05, 2026

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 513369

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Recommendation of Appointment of Independent Directors

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the SEBI Master Circular for compliance with the SEBI Listing Regulations, we wish to inform you that the Board of Directors at its Meeting held today, i.e., **Wednesday, 05 August 2026**, has, based on the recommendation of the Nomination and Remuneration Committee, approved and recommended appointment by Members of the Company at ensuing Annual General Meeting the following persons as Independent Directors of the Company for a first term of **five (5) consecutive years** commencing from **December 01, 2026** and ending on **November 30, 2031**:

1. **Mr. Ravi Kapoor (DIN: 07291227)** – Independent Director.
2. **Ms. Vijeta Subhash Kulkarni (DIN: 11841890)** – Independent Director.

The details required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular are enclosed as **Annexure -A**

Further, in accordance with the circulars issued by BSE Limited we hereby confirm that:

- Mr. Ravi Kapoor and Ms. Vijeta Subhash Kulkarni are not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.
- Both the proposed appointees satisfy the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations.



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Kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR KRISHANVEER FORGE LIMITED

Mahendra Ravso Samdole

Company Secretary and Compliance Officer

M No. : A58630

FACTORY: GAT NO. 357, KHARABWADI, CHAKAN - TALEGAON ROAD, CHAKAN - 410 501, TAL. KHED, DIST. PUNE

PHONE: 91(02135) 671400, 671424

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular

Annexure – A

Particulars	Mr. Ravi Kapoor (DIN: 07291227)	Ms. Vijeta Subhash Kulkarni (DIN: 11841890)
Reason for Change	Board has approved and recommended appointment as an Independent Director by members in the ensuing Annual General Meeting.	Board has approved and recommended appointment as an Independent Director by members in the ensuing Annual General Meeting.
Date of Appointment & Term	Appointment effective from December 01, 2026 for a first term of five consecutive years up to November 30, 2031, subject to Members' approval.	Appointment effective from December 01, 2026 for a first term of five consecutive years up to November 30, 2031, subject to Members' approval.
Brief Profile	Mr. Ravi Kapoor is a seasoned corporate professional with over 36 years of experience in finance, commercial management and strategic leadership. He holds a Bachelor's Degree in Metallurgical Engineering from IIT Bombay and a Master's Degree in Management Studies (Finance) from JBIMS, Mumbai. He has held senior leadership positions including Chief Financial Officer in reputed manufacturing organizations and possesses extensive expertise in corporate governance, financial management, business strategy, risk management and regulatory compliance.	Ms. Vijeta Subhash Kulkarni is a Human Resources and Corporate Governance professional with over 21 years of experience across healthcare, manufacturing, automotive and BFSI sectors. She holds a Master's Degree in Personnel Management from Savitribai Phule Pune University and a Bachelor's Degree in Commerce. She possesses rich experience in human capital strategy, organizational development, leadership succession, performance management, corporate governance, ESG and Nomination & Remuneration Committee matters.
Disclosure of relationship between Directors	Mr. Ravi Kapoor is not related to any Director of the Company.	Ms. Vijeta Subhash Kulkarni is not related to any Director of the Company.
Information as required pursuant to BSE Circular regarding debarment	Mr. Ravi Kapoor is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.	Ms. Vijeta Subhash Kulkarni is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.