



DATE: 30TH JUNE, 2026

To
Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
NSE SYMBOL: WEALTH

To
Head – Listing Operations,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE SCRIP CODE: 544536

REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Sub.: OUTCOME OF 02/2026-27 BOARD MEETING DATED 30TH JUNE, 2026 AND DISCLOSURE UNDER REGULATION 30

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that Board of Directors of the Company at their meeting held on today i.e. **Tuesday, 30th day of June, 2026**, have inter alia, considered and approved the following matters:

1. Acquisition of Equity Shares in Wealth First Advisors Private Limited:

Based on the recommendation of the Audit Committee, The Board of Directors have approved the 100% acquisition of Wealth First Advisors Private Limited (“the Target Entity”), a wealth management and distribution business enterprise.

The Target Entity is engaged in Wealth Management / Mutual Fund and financial product distribution and the acquisition is in line with the Company’s strategy to expand its assets, distribution footprint and market position through inorganic growth.

The Company will acquire 100% of Equity Share Capital, Voting Power and Beneficial Interest of Target Entity in Two Phases:

Phase I: The acquisition under Phase I of 51% Equity Shares in the Target Entity is proposed to be completed on or before 31st December 2026, subject to the receipt of applicable regulatory approvals and the fulfilment of all other necessary conditions.

Phase II: The acquisition under Phase II of 49% Equity Shares in the Target Entity is proposed to be completed on or before 31st March 2030, subject to the fulfilment of the agreed conditions precedent, execution of definitive agreements, and receipt of applicable regulatory approvals.

Post Phase 1 Acquisition, the Target Entity will become Subsidiary of the Company and post Phase 2, the Target Entity will become Wholly-owned subsidiary of the Company.

Wealth First Portfolio Managers Limited

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CIN No. - L67120GJ2002PLC040636

This investment falls within the limits prescribed under Section 186(2) of the Companies Act, 2013, and the limits approved by the shareholders through a special resolution passed at the 23rd Annual General Meeting held on 5th September, 2025.

Further, the said Investment shall be subject to the approval of the Shareholders of the Company, if applicable under Section 188 of the Companies Act and Regulation 23 of the SEBI LODR Regulations 2015.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 are as follows:

<p>Name of the target entity, details in brief such as size, turnover etc</p>	<p>Name of Target Entity: Wealth First Advisors Private Limited Authorized Share Capital: Rs. 2,00,00,000 (Rupees Two Crores only) divided into 20,00,000 (Twenty Lakhs) Equity Shares of Rs. 10/- each. Paid Up Share Capital: Rs. 41,04,000 (Rupees Forty One Lakhs Four Thousand only) divided into 4,10,400 (Four Lakhs Ten Thousand Four Hundred) Equity Shares of Rs. 10/- each. Turnover, PAT, Net Worth: (As on 31st March, 2026) Turnover: 17,91,08,000 PAT: 6,03,78,000 Net Worth: 22,01,44,000</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>Yes, the proposed acquisition constitutes a related party transaction. The Promoter and Managing Director of the Company, Mr. Ashish Shah, has an interest in the target entity by virtue of his shareholding / beneficial interest of 10.62% in the equity share capital of the target entity. The proposed acquisition is being undertaken on an arm's length basis, with the consideration determined based on the valuation report obtained from an independent registered valuer.</p>
<p>Industry to which the entity being acquired belongs;</p>	<p>Financial Services.</p>
<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>To expand its assets, distribution footprint, scale, operations and market position through inorganic growth by acquiring a controlling stake in a company engaged in similar business activities in Mumbai, India's largest Wealth Management Market.</p>
<p>Brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>Not applicable.</p>
<p>Indicative time period for completion of the</p>	<p>Phase I: The acquisition under Phase I of 51%</p>

<p>acquisition;</p>	<p>Equity Shares in the Target Entity is expected to be completed on or before 31st December 2026, subject to the receipt of applicable regulatory approvals and the fulfilment of all other necessary conditions.</p> <p>Phase II: The acquisition under Phase II of 49% Equity Shares in the Target Entity is expected to be completed on or before 31st March 2030, subject to the fulfilment of the agreed conditions precedent, execution of definitive agreements, and receipt of applicable regulatory approvals.</p>
<p>Nature of consideration - whether cash consideration or share swap and details of the same;</p>	<p>Phase I: The Company shall pay the consideration for the acquisition of 51% of the Equity Share Capital of the Target Entity aggregating to Rs. 52.10 Crore, comprising Rs. 40 Crore by way of cash consideration and the balance amount of Rs. 12.10 Crore by way of issue of new equity shares under share swap.</p> <p>Phase II: The consideration for the acquisition of the remaining 49% of the Equity Share Capital of the Target Entity shall be determined at a future date based on the valuation metrics and norms explicitly specified in the Memorandum of Understanding (MOU). The consideration for Phase II shall be discharged by way of issue of new equity shares under share swap.</p>
<p>Cost of acquisition or the price at which the shares are acquired</p>	<p>Phase I: The consideration will be made subject to overall investment aggregating to Rs. 52.10 Crore based on the valuation report obtained from an independent registered valuer.</p> <p>Phase II: The Investment will be made at a future date based on the valuation metrics and norms explicitly specified in the Memorandum of Understanding (MOU).</p>
<p>Percentage of shareholding / control acquired and / or number of shares acquired;</p>	<p>Phase I: 51% Equity Share Capital, Voting Power and Beneficial interest and ownership of Target Entity.</p> <p>Phase II: 49% Equity Share Capital, Voting Power and Beneficial interest and ownership of Target Entity.</p>
<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the</p>	<p>Brief background about the entity acquired in terms of products/line of business acquired: Target Entity is engaged in the business of</p>

acquired entity has presence and any other significant information (in brief);	Wealth Management / Mutual Fund and financial product distribution. Date of incorporation: 01/06/2001 History of last 3 years turnover: 2025-26: 17,91,08,000 2024-25: 16,67,69,000 2023-24: 12,17,12,000 Country in which the acquired entity has presence: India Any other significant information (in brief): Not Applicable
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The meeting was commenced at 06:00 P.M and concluded at 06:30 P.M.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from to time.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED

**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**