AARON
INDUSTRIES LTD.

September 26, 2026

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Symbol: AARON

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SAST Regulations**"), we hereby submit the disclosure received from Amar Chinubhai Doshi HUF, being part of the Promoter Group of Aaron Industries Limited ("**Company**"), regarding acquisition of 4,075 (Four Thousand Seventy-Five) Equity Shares of the Company through open market purchase on September 24, 2026.

In this regard, please find enclosed herewith the disclosure in the prescribed format under Regulation 29(2) of the SAST Regulations, as received from Amar Chinubhai Doshi HUF, for your information and records.

This is for your information and record.

Thanking you.

Yours faithfully,
For Aaron Industries Limited

NITINKUMAR NANJIBHAI MANIYA
Digitally signed by NITINKUMAR NANJIBHAI MANIYA
Date: 2026.09.26 12:30:50 +05'30'

Nitinkumar Maniya
Company Secretary and Compliance Officer

Encl: As above

Amar Chinubhai Doshi HUF

A-27, Jivkor Nagar, Opp. Swami Vivekanand Garden, God Dod Road, Roopali Maher, Surat - 395001, Gujarat, India

Date: 26/09/2026

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In compliance with the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SAST Regulations**"), I, Amar Chinubhai Doshi, Karta of Amar Chinubhai Doshi HUF, being part of the Promoter Group of Aaron Industries Limited ("**Target Company**"), hereby inform you that Amar Chinubhai Doshi HUF has acquired 4,075 (Four Thousand Seventy-Five) Equity Shares of the Company through an open market purchase on 24th September, 2026.

In this regard, please find enclosed herewith the disclosure in the prescribed format under Regulation 29(2) of the SAST Regulations for your information and records.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For and on behalf of
Amar Chinubhai Doshi HUF -Acquirer
FOR AMAR CHINUBHAI DOSHI (HUF)

A. C. Doshi

KARTA
Amar Chinubhai Doshi-Karta
Promoter Group

Encl: As above

Cc:
Company Secretary and Compliance officer
Aaron Industries Limited
B-65 & 66, Jawahar Road No.4,
Udhyog Nagar, Udhana,
Surat-394210, Gujarat, India.

Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Aaron Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**As per Annexure I**		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	**As per Annexure II**		
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	**As per Annexure II**		
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	**As per Annexure II**		
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	**As per Annexure II**		
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	**As per Annexure II**		
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	**As per Annexure II**		

FOR AMAR CHINUBHAI DOSHI (HUF)

A. C. Doshi

KARTA

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/09/2026
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.20,94,64,780/- divided into 20946478 Equity Shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.20,94,64,780/- divided into 20946478 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs.20,94,64,780/- divided into 20946478 Equity Shares of Rs.10/- each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~seller / Authorised~~
For and on behalf of
Amar Chinubhai Doshi HUF

FOR AMAR CHINUBHAI DOSHI (HUF)

A. C. Doshi

Amar Chinubhai Doshi-KARTA
Promoter Group

Place: Surat
Date: 26/09/2026

Annexure – I

Sr. No.	Name(s) of the Acquirer and Persons acting in concert (PAC) with the Acquirer
1	Amar Chinubhai Doshi
2	Karan Amar Doshi
3	Monish Amar Doshi
4	Radhika Amar Doshi
5	Amar Chinubhai Doshi (HUF)*
6	Monish Amarbhai Doshi (HUF)
7	Doshi Karan Amar (HUF)
8	Toral Karan Doshi
9	Bhoomi Doshi
10	Rajiv Chandrakant Shah
11	Falguni Rajiv Shah
12	Kushal Mitesh Jariwala

(*) Acquirer/ Acquisition

For and on behalf of
Amar Chinubhai Doshi HUF - Acquirer
FOR AMAR CHINUBHAI DOSHI (HUF)

A. C. Doshi

Amar Chinubhai Doshi-Karta
Promoter Group

Place: Surat
Date: 26/09/2026

Annexure II

Sr. No.	Name of the Shareholder (Acquirer)	Before Acquisition		Details of Acquisition		After Acquisition	
		No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC
1	Amar Chinubhai Doshi HUF	542582	2.59%	4075	0.02%	546657	2.61%
2	Persons Acting in Concert (PAC)	14767378	70.50%	0	0.00%	14767378	70.50%
	Total	**15309960**	**73.09%**	**4075**	**0.02%**	**15314035**	**73.11%**

For and on behalf of
Amar Chinubhai Doshi HUF - Acquirer
FOR AMAR CHINUBHAI DOSHI (HUF)

A. C. Doshi

KARTA
Amar Chinubhai Doshi-Karta
Promoter Group

Place: Surat
Date: 26/09/2026