



07th June 2026

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
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The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
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Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol SUNDROP, Series EQ-Rolling Settlement

Dear Sir / Madam,

Sub: Intimation of grant of 1,30,367 employee stock options (“Options”) under “Agro Tech Foods Limited Employees Stock Option Plan, 2024” (“ESOP Scheme 2024”) by Nomination and Remuneration Committee

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), we wish to inform your good office(s) that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of Sundrop Brands Limited (*formerly known as Agro Tech Foods Limited*) ("the Company"), by way of a resolution passed by circulation today on 07th June 2026, has superseded its earlier resolution/approval dated 07th May 2026, pursuant to which the grant of 1,54,367 Options under the "Agro Tech Foods Limited Employees Stock Option Plan, 2024" ("ESOP Scheme 2024") had been approved and intimated to the Stock Exchanges vide the Company's intimation letter dated 07th May 2026.

Pursuant to the revised approval accorded by the NRC today i.e. on 07th June 2026, the NRC has approved the grant of 1,30,367 Options under the ESOP Scheme 2024 to the Eligible employees of the Company and its material subsidiary company, Del Monte Foods Private Limited. Accordingly, the earlier approval for the grant of 1,54,367 Options stands substituted and superseded by the revised grant of 1,30,367 Options as approved by the NRC on 07th June 2026.

Details as required under Regulation 30 of the Listing Regulations, read with read with Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, in relation to the above, is enclosed herewith as **Annexure – 1**.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Sundrop Brands Limited
(*formerly known as Agro Tech Foods Limited*)

Kavita
Company Secretary and Compliance Officer
A-27174
Encl.: As Above

Sundrop Brands Limited (*Formerly known as Agro Tech Foods Limited*)

Registered office: 31, Sarojini Devi Road, Secunderabad- 500003, Telangana, India. Tel: 91-40-66650240

Corporate office: Tower C, 15th Floor, Building No. 10, Phase-II, DLF Cyber City, Gurgaon-122002, Haryana. Tel: 0124-4593700

Web: www.sundropbrands.com; CIN: L15142TG1986PLC006957

ANNEXURE – 1

DETAILS AS REQUIRED UNDER REGULATION 30 READ WITH SUB-PARA 10 OF PARA B OF PART A OF SCHEDULE III OF THE LISTING REGULATIONS AND SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 DATED JANUARY 30, 2026

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 1,30,367 Options under the ESOP Scheme 2024 as approved by the NRC by passing a resolution by circulation today i.e., 07 th June 2026, to the Eligible Employee(s) of the Company and its material subsidiary Company, Del Monte Foods Private Limited in supersession of earlier approval granted on 07 th May 2026.
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes, the the ESOP Scheme 2024 is in compliance with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	Equivalent number of equity shares of Rs. 10/- each fully paid-up, to be issued against 1,30,367 Options pursuant to the conditions being complied with under the ESOP Scheme 2024.
4.	Pricing formula/Exercise Price	(i) For Options that are “tenure-based” grants to the Eligible Employee(s), the exercise price is INR 636/- per Option. (ii) For Options that are “performance-based” grants to the Eligible Employee(s), the exercise price is INR 515/- per Option.
5.	Options vested	Not applicable at this stage, as this outcome is pertaining to grant of options under the ESOP Scheme 2024.
6.	Time within which option may be exercised	Subject to clause 12 read with Clause 13 of the Scheme, all the vested Options shall be respectively exercised in one or more tranches within the exercise period, being a period of 5 (Five) years from the date of vesting, or such other period as may be decided by the NRC failing which the Options shall lapse.
7.	Options exercised	Not applicable at this stage, as this outcome is pertaining to grant of Options under the ESOP Scheme 2024.
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	<ul style="list-style-type: none"> The Options granted to Eligible employees shall vest within the specified vesting period and in accordance with the vesting conditions and manner set out in the grant letter. There shall be a minimum period of 1 (one) year between the grant of Options and their vesting.

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		<ul style="list-style-type: none"> • No lock-in on the equity shares of the Company arising upon the exercise of these Options. • Equity shares arising on the exercise of the Options shall rank pari passu with all the other equity shares of the Company for the time being in issue, from the date of allotment.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage, as this outcome is pertaining to grant of Options under the ESOP Scheme 2024.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

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