

July 3, 2026

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - CAPEX Withdrawal pertaining to the plant proposed to be set up at Assam**

Dear Sir/Madam,

We refer to our intimation dated February 25, 2025 about an in-principle approval by the Board of Directors of Everest Buildpro Private Limited ("EBPL"), a wholly owned subsidiary of the Company for a CAPEX of Rs. 138 crores for setting up a new Fibre Cement Boards plant at Matia, Goalpara, Assam. EBPL invested Rs. 10.90 crores towards the land at the said location from the Assam Industrial Development Corporation Limited (AIDC) under the said CAPEX approval.

The Board of Directors of EBPL at its meeting held today i.e. on 3<sup>rd</sup> July 2026 re-assessed the feasibility of CAPEX investment plan and in view of business considerations, decided to withdraw said CAPEX including surrender of land allocated to EBPL by AIDC. This decision will not have adverse impact on the financials.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Everest Industries Limited

**Amruta Avasare**  
**Company Secretary & Compliance Officer**  
**Membership No.: A18844**