NSDL/AF/BSE/2026/0056 Date: July 31, 2026

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301O01023**

Sub: Corrigendum to the Unaudited Financial Results for the Quarter Ended June 30, 2026 and the Outcome of Board Meeting held on July 30, 2026

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our earlier submission dated July 30, 2026 regarding the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, along with the Limited Review Report thereon, approved by the Board of Directors at its meeting held on July 30, 2026, wherein due to an inadvertent scanning error, Page No. 3 containing the notes to the attached financial results was erroneously missed from the PDF submitted to the Stock Exchange on July 30, 2026.

Accordingly, we are re-submitting the complete set of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026, including Page No. 3 containing the notes. We would like to clarify that there is no change in the financial results, financial figures, disclosures, notes, or the Limited Review Report already submitted. The corrigendum has been issued solely to ensure the completeness of the document set filed with the Stock Exchange.

The above information is also available on the website of the Company https://nsdl.com/

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **National Securities Depository Limited**

ALEN W FERNS
Digitally signed by ALEN W FERNS
Date: 2026.07.31 13:44:48 +05'30'

Alen Ferns
Company Secretary
Membership No. A30633

Independent Auditor's Review Report on the Interim Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
National Securities Depository Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **National Securities Depository Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

Shripal Shah
Partner
Membership No. 114988
UDIN: 26114988HWNLYA5443
Place: Mumbai
Date: July 30, 2026

NATIONAL SECURITIES DEPOSITORY LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	a. Revenue from operations	18,216.24	17,060.66	16,095.80	70,471.39
	b. Other income	3,750.37	2,483.01	2,948.54	13,042.46
	Total Income	**21,966.61**	**19,543.67**	**19,044.34**	**83,513.85**
2	**Expenses**				
	a. Employee benefits expense	3,468.34	3,110.74	2,517.33	11,672.60
	b. Depreciation and amortisation expense	955.30	890.02	573.78	2,954.80
	c. Finance cost	3.44	3.70	2.59	12.72
	d. Contribution to investor protection fund	388.08	500.47	396.01	1,844.91
	e. Other expenses	5,421.79	4,750.14	4,603.24	19,200.15
	Total Expenses	**10,236.95**	**9,255.07**	**8,092.96**	**35,685.18**
3	**Profit before Tax (1 - 2)**	**11,729.66**	**10,288.60**	**10,951.37**	**47,828.67**
4	**Tax Expenses**				
	a. Current tax	2,563.21	2,056.44	2,613.63	9,677.28
	b. Deferred tax	253.01	264.34	74.89	1,335.32
	c. Taxes related to earlier years	-	-	-	756.20
	Total Tax Expenses	**2,816.22**	**2,320.78**	**2,688.53**	**11,768.80**
5	**Profit after tax (3-4)**	**8,913.44**	**7,967.82**	**8,262.85**	**36,059.87**
6	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss :				
	a. Actuarial gain/(loss) on post retirement benefit plans	(231.70)	95.39	(104.91)	(89.80)
	b. Income tax relating to items that will not be reclassified to profit or loss	58.32	(24.01)	26.41	22.60
	Total Other Comprehensive Income (net of tax)	**(173.38)**	**71.38**	**(78.50)**	**(67.20)**
7	**Total Comprehensive Income for the period/year (5+6)**	**8,740.06**	**8,039.20**	**8,184.35**	**35,992.67**
8	**Paid up Equity Share Capital** **(Face value per share ₹ 2 each)**	4,000.00	4,000.00	4,000.00	4,000.00
9	**Other Equity**				2,08,840.52
10	**Basic and Diluted Earnings per share (₹)** (not annualised except yearly data)	4.46	3.98	4.13	18.03

NOTES :-

1) The above financial results for the Quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2026. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) The standalone financial results for the Quarter ended 30th June, 2026 have been reviewed by the Statutory Auditors.

3) The Statement includes the results for the Quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the Year ended 31st March, 2026 and the published year-to-date figures up to the Nine Months of the financial year ended 31st March, 2026, which were subjected to review by the Statutory Auditors.

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4) The Company has preferred two civil appeals before Hon'ble Supreme Court challenging the Order of SAT dated December 20, 2023 ("SAT Order") in the matter of Karvy Stock Broking Ltd ("Karvy") wherein SEBI, NSE and NSDL were directed to (i) permit Axis Bank (one of the lenders to Karvy) to invoke the shares pledged in its favour by Karvy, as available in the Demat account; and (ii) restore the pledge of shares in favour of other Banks & NBFC; or compensate them with the value of underlying securities which were pledged by Karvy in their favour, along with interest. The SEBI's order issued on December 13, 2019 recorded that the total dues payable to the Banks & NBFC by Karvy amounted to approximately ₹1,435.05 crores. However, the amount of Karvy's current outstanding dues towards these Banks & NBFC is not known. Further, SEBI and NSE have also independently filed appeals before the Hon'ble Supreme Court against the SAT Order. The Hon'ble Supreme Court vide its order dated January 18, 2024, has granted an interim relief to the appellants i.e. SEBI, NSE and NSDL. The Hon'ble Supreme Court has extended the interim order passed on January 18, 2024, during the hearings held on various dates, without passing any other order. The next date of hearing is awaited. Although the SAT passed an order implicating SEBI, NSE and NSDL, collectively, the Company's management maintains the stand that the Company's actions of releasing the pledge and also returning the securities to Karvy's Clients were strictly as per SEBI's Interim Order (as a Regulator) and were taken under the supervision of NSE and as a result, the Company cannot be held liable towards the Banks and NBFC and no liability can be attributed to the Company. However, the outcome of the matter is contingent upon Hon'ble Supreme Court's verdict and the financial obligations on the Company, if there would be any, would be known once the verdict is pronounced by Hon'ble Supreme Court since the same cannot be reliably estimated at the present stage. In the assessment of the management and based on legal opinion obtained in the matter, the Company believes that it has a strong case on merits to challenge the SAT Order and hence, no provision is required to be made in the books of account.

5) The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 " Operating Segments".

6) The figures for the corresponding previous period have been regrouped and rearranged wherever necessary to make them comparable.

7) These financial results are also available on the Company's website (https://nsdl.com) and on the stock exchange website (www.bseindia.com).

For and on behalf of Board

Vijay Chandok
Managing Director & CEO
DIN: 01545262

Place : Mumbai
Date : 30th July, 2026

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

National Securities Depository Limited

Independent Auditor's Review Report on the Interim Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
National Securities Depository Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **National Securities Depository Limited** ("the Holding Company"), its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its Associate for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the Circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended to the extent applicable.

4. The Statement includes the interim financial information of the following entities:

Sr No.	Name of the Company	Nature of relationship
1	National Securities Depository Limited	Parent
2	NSDL Database Management Limited	Subsidiary
3	NSDL Payments Bank Limited	Subsidiary
4	India International Bullion Holding IFSC Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in

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Firm Regn. No. 106237W/W100829
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accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of two subsidiaries included in the Statement, whose financial results reflect, total revenues of Rs. 33,469.52 Lakhs, total net profit after tax of Rs. 896.20 Lakhs and total comprehensive income of Rs. 820.95 Lakhs, for the quarter ended June 30, 2026, as considered in the Statement. The Statement also includes the Group's share of profit after tax of Rs. 20.87 Lakhs and total comprehensive income of Rs. 7.15 Lakhs for the quarter ended June 30, 2026, as considered in the Statement, in respect of an Associate, based on their interim financial results which have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and Associate, is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and reports of the other auditors.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

K C MEHTA & CO LLP
Firm Regn. No. 106237W/W100829
CHARTERED ACCOUNTANTS

Shripal Shah
Partner
Membership No. 114988
UDIN: 26114988SOWNPO5088
Place: Mumbai
Date: July 30, 2026

NATIONAL SECURITIES DEPOSITORY LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	a. Revenue from operations	51,662.57	45,825.76	31,204.32	1,52,995.67
	b. Other income	4,386.61	2,853.94	3,475.05	13,020.24
	Total Income	**56,049.18**	**48,679.70**	**34,679.37**	**1,66,015.91**
2	**Expenses**				
	a. Employee benefits expense	5,400.24	4,774.54	3,833.37	18,077.65
	b. Depreciation and amortisation expense	1,449.70	1,394.32	958.42	4,804.01
	c. Finance cost	170.16	170.27	161.13	669.57
	d. Contribution to investor protection fund	388.08	500.47	396.01	1,844.91
	e. Other expenses	35,777.84	30,159.52	17,454.93	89,633.67
	Total Expenses	**43,186.02**	**36,999.12**	**22,803.86**	**1,15,029.81**
3	**Profit before Share of Profit/(Loss) of investment accounted for using equity method and tax (1 - 2)**	**12,863.16**	**11,680.58**	**11,875.51**	**50,986.10**
4	Share of Profit/(Loss) of Associate	20.87	(126.30)	(40.82)	(431.43)
5	**Profit before Tax (3 + 4)**	**12,884.03**	**11,554.28**	**11,834.69**	**50,554.67**
6	**Tax Expenses**				
	a. Current tax	2,831.24	2,242.37	2,788.08	10,367.89
	b. Deferred tax	219.76	279.84	84.00	1,392.20
	c. Taxes related to earlier years	2.53	-	-	793.37
	Total Tax Expenses	**3,053.53**	**2,522.21**	**2,872.08**	**12,553.46**
7	**Net Profit after tax (5-6)**	**9,830.50**	**9,032.07**	**8,962.61**	**38,001.21**
	Profit after tax				
	Attributable to :				
	(a) Owners of the Parent	9,818.79	9,010.89	8,962.61	37,973.84
	(b) Non controlling interests	11.71	21.17	-	27.36
8	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss :				
	a. Actuarial gain/(loss) on post retirement benefit plans	(320.28)	146.84	(99.83)	(75.15)
	b. Income tax relating to items that will not be reclassified to profit or loss	71.65	(37.08)	25.86	15.21
	Items that will be reclassified to profit or loss :				
	a. Share of Profit / (Loss) of Associate	(13.72)	237.37	(4.11)	463.06
	Total Other Comprehensive Income (net of tax)	**(262.35)**	**347.13**	**(78.08)**	**403.12**
	Other Comprehensive Income				
	Attributable to :				
	(a) Owners of the Parent	(260.59)	347.11	(78.08)	403.07
	(b) Non controlling interests	(1.76)	0.02	-	0.05
9	**Total Comprehensive Income for the period/year (7+8)**	**9,568.15**	**9,379.20**	**8,884.53**	**38,404.33**
	Total Comprehensive Income				
	Attributable to :				
	(a) Owners of the Parent	**9,558.20**	**9,358.00**	**8,884.53**	**38,376.91**
	(b) Non controlling interests	**9.95**	**21.20**	**-**	**27.41**
10	**Paid up Equity Share Capital (Face value per share ₹ 2 each)**	4,000.00	4,000.00	4,000.00	4,000.00
11	**Other Equity**				2,32,997.28
12	**Basic and Diluted Earnings per share (₹)** (not annualised except yearly data)	4.91	4.51	4.48	18.99

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NOTES :--

1) The above consolidated financial results for the Quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2026. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) The financial results for the Quarter ended June 30, 2026 have been reviewed by the Statutory Auditors.

3) The Statement includes the consolidated results for the Quarter ended 31st March, 2026 being the balancing figure between figures in respect of the Year ended and the published year-to-date figures up to the Nine Months ended of the financial year ended on 31st March, 2026, which were subjected to review by the Statutory Auditors.

4) The Holding Company has preferred two civil appeals before Hon'ble Supreme Court challenging the Order of SAT dated December 20, 2023 ("SAT Order") in the matter of Karvy Stock Broking Ltd ("Karvy") wherein SEBI, NSE and NSDL were directed to (i) permit Axis Bank (one of the lenders to Karvy) to invoke the shares pledged in its favour by Karvy, as available in the Demat account; and (ii) restore the pledge of shares in favour of other Banks & NBFC; or compensate them with the value of underlying securities which were pledged by Karvy in their favour, along with interest. The SEBI's order issued on December 13, 2019 recorded that the total dues payable to the Banks & NBFC by Karvy amounted to approximately ₹1,435.05 crores. However, the amount of Karvy's current outstanding dues towards these Banks & NBFC is not known. Further, SEBI and NSE have also independently filed appeals before the Hon'ble Supreme Court against the SAT Order. The Hon'ble Supreme Court vide its order dated January 18, 2024, has granted an interim relief to the appellants i.e. SEBI, NSE and NSDL. The Hon'ble Supreme Court has extended the interim order passed on January 18, 2024, during the hearings held on various dates, without passing any other order. The next date of hearing is awaited. Although the SAT passed an order implicating SEBI, NSE and NSDL, collectively, the Holding Company's management maintains the stand that the Holding Company's actions of releasing the pledge and also returning the securities to Karvy's Clients were strictly as per SEBI's Interim Order (as a Regulator) and were taken under the supervision of NSE and as a result, the Holding Company cannot be held liable towards the Banks and NBFC and no liability can be attributed to the Holding Company. However, the outcome of the matter is contingent upon Hon'ble Supreme Court's verdict and the financial obligations on the Company, if there would be any, would be known once the verdict is pronounced by Hon'ble Supreme Court since the same cannot be reliably estimated at the present stage. In the assessment of the management and based on legal opinion obtained in the matter, the Holding Company believes that it has a strong case on merits to challenge the SAT Order and hence, no provision is required to be made in the books of account.

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5) The Holding Company's operations are limited to the one Operating Segment namely: "Depository". The Group has three reportable segments namely: "Depository", "Database Management Services" and "Banking Services" as per the stipulations of Indian Accounting Standards (Ind AS) 108 " Operating Segments". Segment information is as below :

Segment Information :

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
Depository	18,213.83	17,061.26	16,094.30	70,468.95
Database management services	2,064.67	2,114.22	1,828.04	7,847.58
Banking services	31,384.07	26,650.28	13,281.98	74,679.14
Total	**51,662.57**	**45,825.76**	**31,204.32**	**1,52,995.67**
Less: Inter segment revenue	-	-	-	-
Total Revenue	**51,662.57**	**45,825.76**	**31,204.32**	**1,52,995.67**
Segment Results				
Depository	8,000.99	7,814.02	8,031.57	34,879.53
Database management services	315.92	567.67	355.49	1,699.33
Banking services	329.84	596.71	174.53	2,056.56
Total	**8,646.75**	**8,978.40**	**8,559.83**	**38,635.42**
Add: Other unallocable income net of unallocable expense	1,455.46	61.92	925.96	2,117.84
Operating Profit	**10,102.21**	**9,040.32**	**9,485.79**	**40,753.26**
Add: Interest income	2,951.98	2,684.23	2,510.03	10,470.98
Less: Finance cost	170.16	170.27	161.13	669.57
Profit before Tax	**12,884.03**	**11,554.28**	**11,834.69**	**50,554.67**
Less: Tax expenses	3,053.53	2,522.21	2,872.08	12,553.46
Profit after Tax	**9,830.50**	**9,032.07**	**8,962.61**	**38,001.21**

(₹ in Lakhs)

Particulars	As at		
	30.06.2026	31.03.2026	30.06.2025
	(Unaudited)	(Audited)	(Unaudited)
Segment Assets			
Depository	71,104.65	62,781.42	61,375.52
Database management services	4,990.09	4,465.87	5,420.38
Banking services	43,977.10	28,547.90	26,231.46
Unallocated	3,11,095.28	2,86,154.00	2,51,560.66
Total	**4,31,167.12**	**3,81,949.19**	**3,44,588.02**
Segment Liabilities			
Depository	89,872.51	62,967.24	65,419.14
Database management services	5,377.63	4,639.33	5,501.79
Banking services	86,975.92	74,349.00	45,863.76
Unallocated	1,391.24	2,037.73	18,372.68
Total	**1,83,617.30**	**1,43,993.30**	**1,35,157.37**

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6) Our Subsidiary NSDL Database Management Limited has informed that Insurance Regulatory and Development Authority of India (IRDAI) had advised the Subsidiary to convert its existing Strategic Business Unit (SBU) i.e. NSDL National Insurance Repository Services (NIR) into a separate subsidiary company dedicated for insurance repository services. The company had made representation on multiple occasions to IRDAI to continue to allow Insurance Repository operations under SBU structure. IRDAI has provided extensions on multiple occasions and also renewed Certificate of Authorisation issued to NDML. However, in February 2026, IRDAI has finally advised the Subsidiary to comply with the requirement to form a separate Subsidiary Company and transfer 'Insurance Repository' (IR) business to such separate dedicated company by December 2026. Accordingly, during the quarter, the Board of Directors approved the incorporation of a wholly owned subsidiary for undertaking the Insurance Repository business. The Subsidiary has also initiated the process of implementation of the proposed transfer, including preparation of the Scheme of Demerger, obtaining an independent valuation of the Insurance Repository business and taking necessary regulatory and other approvals for transfer of the Insurance Repository registration to the proposed subsidiary. NIR recorded revenue of ₹ 145.36 lakhs for the quarter ended June 30, 2026 (₹ 157.84 lakhs for the quarter ended March 31, 2026, ₹ 140.48 lakhs for the quarter ended June 30, 2025 and ₹ 599.69 lakhs for the year ended March 31, 2026) and profit /(loss) ₹ 2.29 lakhs for the quarter ended June 30, 2026 (₹ 21.72 lakhs for the quarter ended March 31, 2026, ₹ 23.38 lakhs for the quarter ended June 30, 2025 and ₹ 101.37 lakhs for the year ended March 31, 2026). Considering NIR Performance to total performance of the Subsidiary, the management is of the view that the NIR operations does not represent a major line of business operations and therefore related revenue, expense and pre-tax profit/loss of the NIR operations has not been separately disclosed in accordance with Ind-AS 105 "Non-current Assets Held for Sale and Discontinued Operations" in these financial results.

7) The above consolidated financial results of the holding company consist financials of its subsidiary companies namely, NSDL Database Management Limited and NSDL Payments Banks Limited, and it also includes share of profit from its Associate Company India International Bullion Holding IFSC Limited.

8) The figures for the corresponding previous period have been regrouped and rearranged wherever necessary to make them comparable.

9) These financial results are also available on the Company's website (https://nsdl.com) and on the stock exchange website (www.bseindia.com).

For and on behalf of the Board of Directors

Vijay Chandok
Managing Director & CEO
DIN: 01545262

Place : Mumbai
Date : 30th July, 2026

National Securities Depository Limited

K C MEHTA & CO LLP · CHARTERED ACCOUNTANTS · Firm Regn. No. 106237W/W100829