

**INCON ENGINEERS LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026**

(Amount in ₹ in Lakhs)

Sl.No.	Particulars	Quarter ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from operations	7.29	-	-	27.47	20.64
II.	Other income	5.02	3.81	5.23	16.08	16.14
III.	<b>Total Income (I+II)</b>	<b>12.31</b>	<b>3.81</b>	<b>5.23</b>	<b>43.55</b>	<b>36.78</b>
IV.	<b>Expenses</b>					
	Cost of materials consumed	0.06	0.96	6.30	1.04	13.00
	Change in inventories of finished goods, stock in trade and Work in Progress	1.86	(1.86)	(10.29)	10.29	(10.29)
	Employee benefit Expenses	9.50	8.86	9.04	35.62	35.57
	Finance costs	2.52	2.44	2.08	9.02	6.81
	Depreciation and amortisation expenses	0.33	0.24	0.37	1.06	1.71
	Other expenses	8.95	6.58	7.21	29.09	30.96
	<b>Total Expenses (IV)</b>	<b>23.22</b>	<b>17.22</b>	<b>14.71</b>	<b>86.12</b>	<b>77.76</b>
V.	<b>(Loss) before exceptional items and tax (III-IV)</b>	<b>(10.91)</b>	<b>(13.41)</b>	<b>(9.48)</b>	<b>(42.57)</b>	<b>(40.98)</b>
	Exceptional Income / (Loss)	-	-	-	-	-
VI.	<b>(Loss) before tax</b>	<b>(10.91)</b>	<b>(13.41)</b>	<b>(9.48)</b>	<b>(42.57)</b>	<b>(40.98)</b>
VII.	<b>Tax expense:</b>					
	Current tax	-	-	-	-	-
	Tax Related to earlier years	-	-	-	-	-
	Deferred tax	-	-	-	-	-
VIII.	<b>Profit/(Loss) after tax</b>	<b>(10.91)</b>	<b>(13.41)</b>	<b>(9.48)</b>	<b>(42.57)</b>	<b>(40.98)</b>
IX.	<b>Other Comprehensive Income</b>					
	(i) Items that will be reclassified to the profit or loss	-	-	-	-	-
	(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-
	(iii) Items that will not be reclassified to the profit or loss					
	a) Remeasurement of Defined employee benefit plans	0.36	-	0.04	0.36	0.04
	(iv) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-
X.	<b>Total Other Comprehensive Income / (Loss) (net of taxes)</b>	<b>0.36</b>	<b>-</b>	<b>0.04</b>	<b>0.36</b>	<b>0.04</b>
XI.	<b>Total Comprehensive Income</b>	<b>(10.55)</b>	<b>(13.41)</b>	<b>(9.44)</b>	<b>(42.21)</b>	<b>(40.94)</b>
	<b>Earnings per Equity Share (of face value of ₹ 10 each) (not annualised except for the year end) (in ₹)</b>					
XII.	Basic and Diluted	(0.25)	(0.31)	(0.22)	(0.98)	(0.95)
XIII.	Paid up Equity Share Capital (Equity Shares of face value of ₹ 10 each)	432.71	432.71	432.71	432.71	432.71
XIV.	Other equity excluding Revaluation Reserves				(649.11)	(606.89)



For and on behalf of the Board of Directors

Sreedhar Chowdary  
 Managing Director  
 Din: 00188924



Place: Hyderabad  
 Date: May 29, 2026

**NOTES:**

01. These financial results have been prepared in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015, prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
02. Accounting Policies declared by the Company in Annual accounts for the year ended March 31, 2025, have been consistently followed.
03. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2026.
04. The Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
05. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.
06. The figures for the fourth quarter of the current financial year and for the previous financial year are the balancing figures of audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial years respectively.



**For and on behalf of Board of Directors**



Sreedhar Chowdary  
Managing Director



Place : Hyderabad  
Date : May 29, 2026.

**INCON ENGINEERS LIMITED**  
**AUDITED BALANCE SHEET AS AT MARCH 31, 2026**

Amount in ₹ Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	46.46	47.35
(b) Intangible assets	-	0.01
(c) Financial Assets		
Other financial assets	1.19	1.20
(d) Deferred Tax Asset (net)	-	-
<b>Total non-current assets</b>	<b>47.65</b>	<b>48.56</b>
<b>Current assets</b>		
(a) Inventories	0.33	10.62
(b) Financial Assets		
(i) Trade receivables	-	24.36
(ii) Cash and cash equivalents	2.55	1.30
(iii) Others financial assets	2.27	7.05
(c) Current Tax Assets (Net)	1.44	1.44
(d) Other current assets	0.33	1.55
<b>Total current assets</b>	<b>6.92</b>	<b>46.32</b>
<b>TOTAL ASSETS</b>	<b>54.57</b>	<b>94.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	571.38	571.38
(b) Other Equity	(649.11)	(606.90)
<b>Total equity</b>	<b>(77.73)</b>	<b>(35.52)</b>
<b>Liabilities</b>		
<b>Non - current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	102.40	-
(b) Provisions	5.52	5.36
<b>Total non - current liabilities</b>	<b>107.92</b>	<b>5.36</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	84.60
(ii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	0.54	1.53
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2.21	1.44
(iii) Other financial liabilities	20.07	27.99
(b) Other current liabilities	0.90	8.80
(c) Provisions	0.66	0.68
<b>Total current liabilities</b>	<b>24.38</b>	<b>125.04</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>54.57</b>	<b>94.88</b>



For and on behalf of Board of Directors

  
 Sreedhar Chowdhary  
 Managing Director  
 Din: 00188924



Place: Hyderabad  
 Date: May 29, 2026

**INCON ENGINEERS LIMITED**  
**AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR PERIOD ENDED MARCH 31, 2026**

Amount in ₹ lakhs

Sl.No.	Particulars	for the year ended 31.03.2026	for the year ended 31.03.2025
<b>I.</b>	<b>Cash flow from operating activities:</b>		
	Profit before tax	(42.57)	(40.98)
	Add: Other Comprehensive Income	0.36	0.04
		(42.21)	(40.94)
	<b>Adjustment for non-cash transactions:</b>		
	Depreciation and amortization expenses	1.06	1.71
	Provision for Warranties	0.40	0.41
	Provision for Expected Credit Loss	-	1.50
	Excess Provisions written back	(0.67)	(0.27)
	Provision for ECL Written back	-	(1.27)
		(41.42)	(38.86)
	<b>Adjustment for investing and financing activities:</b>		
	Interest Income:		
	From bank deposits and others	(0.08)	(0.12)
	Interest on Unsecured Loan	9.01	6.80
		8.93	6.68
	<b>Adjustment for changes in working capital:</b>		
	Decrease / (increase) in inventories	10.29	(10.27)
	Decrease / (increase) in trade receivables	25.03	(23.09)
	Decrease / (increase) in other current financial assets	4.86	(4.04)
	Decrease / (increase) in other current assets	1.22	1.04
	(Decrease) / Increase in trade payables	(0.22)	1.50
	(Decrease) / Increase in other current financial liabilities	(16.04)	15.76
	(Decrease) / Increase in other current liabilities	(7.90)	8.00
	(Decrease) / Increase in long term provisions	0.17	0.58
	(Decrease) / Increase in short term provisions	(0.42)	0.01
		16.99	(10.51)
	<b>Cash generated from operations</b>	(15.50)	(42.69)
	Less: Direct taxes paid (net of refunds)	-	0.09
	<b>Net cash flow from operating activities (I)</b>	(15.50)	(42.60)
<b>II.</b>	<b>Cash flows from investing activities</b>		
	Purchase of Property, Plant and Equipment	(0.15)	(0.02)
	Interest received	0.09	0.92
	Term Deposit made with the bank	(0.09)	(1.22)
	Proceeds from withdrawal of Term Deposit	-	13.24
	<b>Net cash flow from/ (used in) investing activities (II)</b>	(0.15)	12.92
<b>III.</b>	<b>Cash flows from financing activities</b>		
	Proceeds from Borrowings	17.80	33.10
	Interest paid	(0.90)	(3.99)
	<b>Net cash flow (used in) financing activities (III)</b>	16.90	29.11
<b>IV.</b>	<b>Net (decrease)/increase in cash and cash equivalents (I + II + III)</b>	1.25	(0.57)
	Cash and cash equivalents at the beginning of the year	1.30	1.87
<b>V.</b>	<b>Cash and cash equivalents at the end of the year</b>	2.55	1.30
<b>VI.</b>	<b>Components of cash and cash equivalents:</b>		
	Cash on Hand	0.09	0.10
	With banks:		
	On Current Account	2.46	1.20
	<b>Total cash and cash equivalents</b>	2.55	1.30



For and on behalf of Board of Directors



Sreedhar Chowdary  
 Managing Director  
 Din: 00188924





Independent Auditor's Report on the Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF INCON ENGINEERS LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion:**

We have audited the accompanying standalone quarterly results of INCON ENGINEERS LIMITED (the "Company") for the quarter ended 31st March 2026 and the year-to-date results for the period 1st April 2025 to 31st March 2026 attached herewith; being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026, as well as the year to results for the period from 1st April 2025 to 31st March 2026.

**Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Financial Results:**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down on Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results:**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure, and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter:**

The results for the Quarter ended 31st March 2026 and Quarter ended 31st March 2025, are the balancing figures of audited figures in respect of the full financial years and the unaudited published figures up to the third quarter of the relevant financial years which were subjected to limited review by us.

B

Place : Hyderabad  
Date : May 29, 2026

for BRAHMAYYA & CO;  
Chartered Accountants  
Firm's Registration Number: 000513S

  
(P. CHANDRAMOULI)

Partner  
Membership Number: 025211  
UDIN:26025211GDMTDM1310