PEL/BSE/33/2026-27

November 12, 2026

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code- 517258

Dear Sir/ Ma'am,

Sub: Outcome of the Meeting of the Board of Directors held on November 12, 2026

Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

In accordance with Regulation 33 and Regulation 30 read with Schedule III of the SEBI LODR Regulations, the Board of Directors of the Company, in their meeting held today, i.e., Thursday, November 12, 2026, inter alia, has considered and approved:

1. The unaudited financial results for the 2nd quarter and half year ended on September 30, 2026, reviewed by the Audit Committee and approved by the Board pursuant to Regulation 33 of the SEBI LODR Regulations.

2. Subject to approval of shareholders of the Company and other regulatory approvals, if required, considered and approved an alteration in the main object clause of the Memorandum of Association (MOA) of the Company.

   In this regard, please find enclosed the following:

   a. The unaudited financial results for the 2nd quarter and half year ended on September 30, 2026, reviewed by the Audit Committee and approved by the Board pursuant to Regulation 33 of the SEBI LODR Regulations, as **Annexure A.**

   b. The limited review report of M/s. Nemani Garg Agarwal & Co., Chartered Accountants and the Statutory Auditors of the Company, certifying the limited review of the unaudited financial results (standalone) of the Company for the 2nd quarter and half year ended on September 30, 2026, pursuant to Regulation 33 of the SEBI LODR Regulations.

   c. The requisite details with regard to alteration in the main object clause of the MOA of

the Company, as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as **Annexure B**.

The Trading Window under the SEBI (Prohibition of Insider Trading) Regulations, 2015 shall remain closed for trading till Sunday, November 15, 2026, and shall reopen on Monday, November 16, 2026, for the Directors and Designated Persons of the Company.

The above disclosures, along with the financial results and Limited Review Report, are also being uploaded on the website of the Company at www.pel-india.in.

The Meeting of the Board of Directors commenced at 12:26 p.m. and concluded at 04:27 p.m.

Please display this notice on the website of the Exchange for the information of all concerned.

Thanking you,

Yours faithfully,
For **Precision Electronics Limited**

Punit Amarpalsingh Bajaj
Digitally signed by Punit Amarpalsingh Bajaj
Date: 2026.11.12 16:40:15 +05'30'

Punit A. Bajaj
Company Secretary
and Compliance Officer
Membership No.: FCS 13366

Encl: as above

Annexure A

NEMANI GARG AGARWAL & CO.
CHARTERED ACCOUNTANTS
1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI- 110 019.
Camp Office: Ch. No.5, Kamadgiri Aptt., Kaushambi, Ghaziabad-201010
Br. Office: B-602, Silver Sands CHS, Piramal Nagar Goregaon (West), Mumbai – 400104

Limited review report on Unaudited Quarterly and Half year Ended Standalone Financial Results of Precision Electronics Limited for the Quarter and Half Year Ended Sept 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Precision Electronics Limited
D-1081, New Friends Colony
New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. **Precision Electronics Limited.** ('the Company') for the quarter and half year ended 30th September, 2026 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

Nemani Garg Agarwal & Co. DELHI Chartered Accountants

Tel.-0120-4374727 Mob.-9811026144 (SKN), 9223230576 (SNR), 9810893480 (DCK)
Email ID: nemani61@gmail.com, ngacodelhi@gmail.com
WebSite. : sknemani.com

(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nemani Garg Agarwal & Co.
Firm Regn. No. 010192N
Chartered Accountants



Dinesh Chand Kaushik
Partner
M.No.: 505463
UDIN:- 26505463KZKZJG7428

Place : Faridabad
Dated: November 12, 2026

Tel.-0120-4374727 Mob.-9811026144 (SKN), 9223230576 (SNR), 9810893480 (DCK)
Email ID: nemani61@gmail.com, ngacodelhi@gmail.com
WebSite. : sknemani.com

PRECISION ELECTRONICS LTD.
Regd.Office: D-1081, New Friends Colony,
New Delhi-110 065
Statement of Un-audited Financial Result for the Quarter and Half year ended 30th September, 2026
CIN : L32104DL1979PLC009590

Amount Rs. In Lakhs

Particulars	3 months ended on 30.09.2026 Un-Audited	3 months ended on 30.06.2026 Un-Audited	3 months ended on 30.09.2025 Un-Audited	6 months ended on 30.09.2026 Un-Audited	6 months ended on 30.09.2025 Un-Audited	Year ended on 31.03.2026 Audited
I. Income from Operations	2,141.97	1,328.05	1,555.32	3,470.02	3,781.67	7,901.65
II. Other Income	20.94	42.40	11.68	63.34	23.62	72.14
III. Total Income (I+II)	**2,162.91**	**1,370.45**	**1,567.00**	**3,533.36**	**3,805.29**	**7,973.79**
IV. Expenses						
Cost of Material consumed	810.65	332.56	758.26	1,143.21	2,168.90	3,793.57
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, work in progress and stock in trade	102.43	120.46	29.64	222.89	189.12	227.82
Other Direct Costs	382.97	278.62	215.64	661.59	333.87	825.27
Employee benefit expenses	356.15	326.18	278.40	682.33	514.12	1,152.74
Finance costs	184.36	164.75	89.60	349.10	173.90	394.02
Depreciation and amortization expenses	109.70	109.48	39.36	219.18	83.38	195.52
Other expenses	392.24	337.01	297.05	729.25	521.54	1,241.34
Total Expenses	**2,338.49**	**1,669.06**	**1,707.95**	**4,007.55**	**3,984.83**	**7,830.28**
V. Profit/ (Loss) before exceptional items and extraordinary items and tax (III-IV)	**(175.58)**	**(298.62)**	**(140.94)**	**(474.19)**	**(179.53)**	**143.51**
VI. Exceptional Items	-	-	-			-
VII. Profit/ (Loss) before extraordinary items and tax (V-VI)	**(175.58)**	**(298.62)**	**(140.94)**	**(474.19)**	**(179.53)**	**143.51**
VIII. Extraordinary items		-	-			
IX. Profit/ (Loss) before tax (VII-VIII)	**(175.58)**	**(298.62)**	**(140.94)**	**(474.19)**	**(179.53)**	**143.51**
X.Tax expenses						
Current Tax expenses	-	-	-	-		25.44
Earlier Year Taxes	-		4.10	-	4.10	-
Deferred Tax expense/(Income)	(34.80)	(62.73)	(4.62)	(97.53)	(14.93)	53.08
Earlier years deferred tax expenses	-		-	-		4.10
XI Profit/(Loss) for the period (IX-X)	**(140.77)**	**(235.88)**	**(140.42)**	**(376.66)**	**(168.70)**	**60.90**
XII Other Comprehensiv Income/(Loss) (net of taxes)	-	-	(2.11)	-	(4.22)	(3.16)
XIII Total Comprehensive Income (XI-XII)	**(140.77)**	**(235.88)**	**(142.53)**	**(376.66)**	**(172.92)**	**57.74**
XIV Paid up Equity Share Capital (Face Value Rs.10 per share)	**1,384.85**	**1,384.85**	**1,384.85**	**1,384.85**	**1,384.85**	**1,384.85**
XV Earning per share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	(1.02)	(1.70)	(1.01)	(2.72)	(1.22)	0.44
- Basic and Diluted after extraordinary items	(1.02)	(1.70)	(1.01)	(2.72)	(1.22)	0.44

For Nemani Garg Agarwal & Co.
Firm Regn. No. 010192N
Chartered Accountants

D. C. Kaushik

Dinesh Chand Kaushik
Partner
M.No.: 505463

Date : 12.11.2026
Place : Faridabad

For and on behalf of the Board of Directors
For Precision Electronics Ltd.

Nikhil Kanodia
Managing Director
DIN: 03058495

PRECISION ELECTRONICS LIMITED

UN-AUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2026

Amount Rs. In Lakhs

	Particulars	As at 30.09.2026	As at 31.03.2026
A.	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipments	3,372.25	2,320.96
	(b) Intangible assets	47.46	9.40
	(c.) Right to Use assets	1,189.23	1,268.51
	(d) Capital Work in Progress	-	1,151.43
	(e) Financial Assets		
	i) Investments	-	-
	ii) Other financial assets	229.44	268.16
	(f) Deferred tax assets (Net)	376.84	279.30
	(g) Other non-current assets	-	44.61
	Sub Total	5,215.22	5,342.39
2	**Current Assets**		
	(a) Inventories	2,162.94	1,730.76
	(b) Financial Assets		
	i) Investments	-	-
	ii) Trade receivables	1,755.31	1,686.76
	iii) Cash and Cash Equivalents	6.17	9.51
	iv) Bank balances other than Cash and Cash Equivalents	885.53	806.06
	v) Other financial assets	285.40	249.40
	(c) Current tax assets	863.02	818.57
	(d) Assets Classified as held for sale	31.02	-
	(e) Other current assets (Net)	0.52	0.02
	Sub Total	5,989.91	5,301.08
	TOTAL ASSETS	**11,205.12**	**10,643.46**
B.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share Capital	1,384.88	1,384.88
	(b) Other Equity	(281.27)	95.39
	Sub Total	1,103.61	1,480.26
	Liabilities		
2	**Non Current Liabilities**		
	(a) Financial Liabilities		
	i) Borrowings	2,139.55	2,554.55
	ii) Lease liabilities	1,226.34	1,300.70
	(b) Provisions	169.31	126.23
	(c) Deferred tax liability (Net)	-	-
	(d) Other Non current liabilities	-	-
		3,535.19	3,981.48
3	**Current Liabilities**		
	(a) Financial Liabilities		
	i) Borrowings	3,523.58	2,801.49
	ii) Trade payables	1,427.31	1,128.37
	iii) Other financial liabilities	934.42	472.62
	(b) Other current liabilities	658.94	717.36
	(c) Provisions	22.07	61.87
	Sub Total	6,566.32	5,181.72
	TOTAL LIABILITIES	**11,205.12**	**10,643.46**

1. The above Unaudited financial result of the Company for the quarter and half year ended 30th September, 2026 as reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 12th November, 2026. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid result.

2. Result for the quarter and half year ended 30th September, 2026 are in compiiance with the Indian Accounting Standard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.

3. The figures of the previous period have been regrouped/ rearranged wherever considered necessary.

For Nemani Garg Agarwal & Co.
Firm Regn. No. 010192N
Chartered Accountants

Nemani Garg Agarwal & Co. Chartered Accountants DELHI

Dinesh Chand Kaushik
Partner
M.No.: 505463
Date : 12.11.2026
Place : Faridabad

For and on behalf of the Board of Directors
For Precision Electronics Ltd

Nikhil Kanodia
Managing Director
DIN: 03058495

PRECISION ELECTRONICS LIMITED FARIDABAD

Precision Electronics Limited
Cash Flow Statement for the half year ended September 30, 2026

CIN No. : L32104DL1979PLC009590

Amount Rs.in Lakhs

	Particulars	For the half year ended 30 September, 2026	For the year ended 31 March, 2026
I.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Total Comprehensive Income	**(376.66)**	57.74
	Adjustments for:		
	Depreciation and amortization expenses	**219.18**	195.52
	Notional Interest paid on Lease rent as per Ind As	**58.36**	58.36
	Profit on disposal of property, plant and equipment	**(5.97)**	(1.33)
	Fixed Assets written off	**-**	3.81
	Deferred Tax	**(97.53)**	51.97
	Dividend and interest income classified as investing cash flows	**(31.38)**	(55.33)
	Finance costs	**290.74**	335.66
		56.74	646.40
	Change in operating assets and liabillties		
	(Increase) / decrease in trade and other receivables	**(68.54)**	(454.82)
	(Increase) / decrease in inventories	**(432.19)**	280.13
	Increase/(decrease) in trade payables	**298.94**	214.68
	(Increase) / decrease in other financial assets	**(36.51)**	(130.55)
	(Increase)/decrease in other non-current assets	**27.90**	(21.87)
	(Increase)/decrease in other current assets	**(44.95)**	(494.65)
	Increase/(decrease) in provisions	**3.28**	91.19
	Increase/(decrease) in Other non current Liabilities	**0.02**	(64.17)
	Increase/ (decrease)in other current liabillities	**(90.36)**	360.70
	Cash generated from operations	**(285.68)**	427.04
	Income taxes paid	**-**	(25.44)
	Prior period adjustments		
	Net cash inflow from/(used) operating actvities	**(285.68)**	401.59
II.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Payments for property,plant and equipment (including Capital Advances)	**(180.76)**	(164.85)
	Payment for CWIP	**-**	(410.33)
	Proceeds from sale of property, plant and equipment.	**94.62**	38.24
	Interest received	**31.38**	55.33
	Decrease /(Increase) in Term Deposits with Banks	**(40.24)**	(306.70)
	Net cash flow from /(used) in investing activities.	**(95.00)**	(788.30)
III.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from borrowings	**1,029.79**	1,823.63
	Repayment of borrowings	**(260.91)**	(883.33)
	Repayment of Lease Liabilities	**(100.80)**	(192.00)
	Interest Paid (net)	**(290.74)**	(374.88)
	Net cash flow from /(used) in financing activities.	**377.34**	373.43
IV.	**NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS (I+II+III)**	**(3.34)**	(13.28)
V.	**CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR**	**9.51**	22.78
	Effects of exchange rate changes on cash and cash equivalents		
VI.	**CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR**	**6.17**	9.51

NOTES Change in Equity

1 The Statement of cash flow has been prepared under the indirect method as set out in the IND AS -7 " Statement of Cash Flow" issued by the institute of Chartered Accountants of India.

2 Figures in bracket indicate cash outflow.

3 Cash and Cash equivalents

Cash In hand	**5.56**	8.94
Balances with Scheduled banks in Current accounts	**0.61**	0.57
Balances per statement of cash flows	**6.17**	9.51

For Nemani Garg Agarwal & Co.
Firm Regn. No. 010192N
Chartered Accountants

Dinesh Chand Kaushik
Partner
M.No.: 505463
Date : 12.11.2026
Place : Faridabad

For and on behalf of the Board of Directors
For Precision Electronics Ltd

Nikhil Kanodia
Managing Director
DIN: 03058495

Annexure-B

Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular")

Alteration in the Object Clause of the Memorandum of Association of the Company.	Subject to the approval of the members and other regulatory approvals, if any, the Board of Directors approved the alteration to Clause III (A) of the Memorandum of Association by inserting following additional sub-clause 8, after sub-clause 7, under Clause III (A) ("Main Objects") of the Memorandum of Association: *'8. To carry on in India or elsewhere, subject to the law in force, the business to design, develop, manufacture, produce, machine, fabricate, assemble, dismantle, modify, mould, press, prepare, renovate, recondition, remodel, repair, service, and to act as agent, broker, stockist, distributor, licensor, importer, exporter, buyer, seller, supplier, vendor, or otherwise deal in precision machined parts, mechanical components, fabricated parts, sub-assemblies, accessories, and allied systems including but not limited to Small Arms upto calibre 12.7 mm (excluding complete firearms), Area Protection Guns upto calibre 30 mm (excluding complete guns), related systems and equipment for field application, electro-optic systems, electronic warfare systems, radar systems, radio communication systems, tactical infrastructure (includes telescopic mast, tripods, gimbals and associated accessories) systems and C4I2 (Command, Control, Communication, Computers, Information and Intelligence) systems, unmanned and remote control platforms for surface/sub-surface/air used for defence, internal security, border security, and paramilitary forces, and to do all such incidental acts and things necessary for the attainment of the above objects.'* This new sub-clause is intended to more comprehensively describe and support the Company's expansion plans and the efficient conduct of its business activities.