

October 05, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
NSE Symbol: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 532395

Dear Sir/Madam,

Sub: Press Release – AXISCADES Initiates Voluntary Solvent Liquidation of German Subsidiary add-solution GmbH

Further to the Company's disclosure dated October 3, 2026 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release titled "AXISCADS Initiates Voluntary Solvent Liquidation of German Subsidiary add-solution GmbH".

Kindly take the above information on record.

Yours faithfully,

For **AXISCADS Technologies Limited**

Sonal

Dudani

Digitally signed by
Sonal Dudani
Date: 2026.10.05
09:46:05 +05'30'

Sonal Dudani

Company Secretary & Compliance Officer

Encl: A/a

AXISCADS Technologies Limited
(formerly AXISCADS Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru -560024, Karnataka, INDIA
Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com

PRESS RELEASE**AXISCADES Initiates Voluntary Solvent Liquidation of German Subsidiary add-solution GmbH**

Orderly closure of a non-core, loss-making unit that completes the Group's exit from automotive engineering services.

Bengaluru, India - 05 October 2026: AXISCADES Technologies Limited ("AXISCADES" or the "Company") today announced that its wholly owned German step-down subsidiary, add-solution GmbH ("add-solution"), held through AXISCADES GmbH, has been placed into voluntary solvent liquidation. The members' resolution was adopted on 24 September 2026, with the dissolution effective from 25 September 2026 which has been registered with the German Commercial Register office.

add-solution, based in Wolfsburg, provides engineering design services to the automotive industry. The downturn in the German automotive sector reduced demand, and the business recorded losses for several consecutive quarters. Following an evaluation of strategic alternatives, the Group determined that a voluntary solvent liquidation was the appropriate course.

Strategic and financial rationale

- **Completes the exit from automotive engineering services.** Following the recently completed transfer of the Automotive Engineering Services business, the liquidation removes the Group's remaining automotive engineering exposure.
- **Addresses recurring losses and supports earnings quality.** add-solution contributed ₹15.62 crore (1.35%) of FY26 consolidated turnover and had a negative net worth of ₹14.37 crore as at 31 March 2026. On a standalone basis, add-solution incurred a PAT loss of ₹ 34.48 crores between FY25 to Q1FY27 and continues incur losses
- **Orderly, solvent process under German law.** The process is a voluntary solvent liquidation, not an insolvency proceeding, and will be conducted in accordance with applicable German law.
- **Supports focus on Power 930.** The decision enables management attention to remain on the Company's growth platforms: aerospace manufacturing, defence, XIDA and space.
- **No material impact expected.** The liquidation is not expected to have any material impact on the Company's operations or profitability, while removing a recurring drag on consolidated profitability.

Transaction at a glance

Entity	add-solution GmbH, Wolfsburg, Germany (HRB 100559, Local Court of Braunschweig)
Ownership	100% step-down subsidiary of AXISCADES Technologies Limited, held through AXISCADES GmbH
Nature of process	Voluntary solvent liquidation under German law (not an insolvency proceeding)
Members' Special resolution	24 September 2026
Dissolution effective	25 September 2026
FY26 contribution to consolidated turnover	₹15.62 crore (1.35%)
Net worth as at 31 March 2026	₹(14.37) crore
Consideration / buyer	Not applicable
Related party transaction	Not applicable

The liquidation process

The liquidation will be carried out in accordance with applicable German law. The liquidator will realise assets, settle liabilities and complete the winding-up process. Any accounting effects will be recognised in the Company's results for the relevant periods in accordance with applicable accounting standards. The Company will keep the stock exchanges informed of material developments as required under the SEBI (LODR) Regulations, 2015.

Management commentary

"This is a financially disciplined decision to address a non-core, loss-making exposure. The orderly, solvent process supports our focus on earnings quality, capital efficiency and disciplined execution of Power 930."

– Shashidhar SK, Group CFO, AXISCADES Technologies Limited

About AXISCADES Technologies Limited

AXISCADES Technologies Limited is a publicly listed technology company headquartered in Bengaluru, India, with operations across Europe, the Americas and the APAC region. The Company delivers product-based Aerospace and Defence solutions, and advanced Electronics, Semiconductor and AI products, working with long-term strategic partners across global OEMs and Tier 1 suppliers.

About add-solution GmbH

add-solution GmbH, headquartered in Wolfsburg, Germany, provides engineering design services to the automotive industry. It became part of the AXISCADES Group in June 2023 and entered voluntary solvent liquidation with effect from 25 September 2026.

Forward-Looking Statements

This press release contains forward-looking statements, including statements regarding the liquidation process, its timing, its financial and accounting effects, and the Company's strategy and growth plans, which are based on current expectations and are subject to risks and uncertainties that could cause actual results to differ materially, including those relating to the realisation of assets, settlement of liabilities and contracts, employee matters and the requirements of German law. AXISCADES undertakes no obligation to update these statements except as required by applicable law or listing regulations.

Media and Investor Contacts

AXISCADES Technologies Limited

Akash Pandey, Investor Relations | investor.relations@axiscades.in

Investor Relations Adviser:

Shankhini Saha, Director – Dickenson World | axiscades@dickensonworld.com

Corporate Communications: communications@axiscades.in | www.axiscades.com

Stock listings: NSE: AXISCADES | BSE: 532395