



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,
Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

July 28, 2026

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **July 28, 2026**,
is as under:

(Amount in ₹ Crore)

	ANDHRA PRADESH SGS 2039	ANDHRA PRADESH SGS 2051	GUJARAT SGS 2035	GUJARAT SGS 2038
Notified Amount	1000	1600	1000	1000
Tenor	Re-issue of 7.56% ANDHRA SGS 2039 issued on 01-JUL-2026	25 -Years	Re-issue of 7.38% GUJARAT SGS 2035 issued on 15-JUL-2026	Re-issue of 7.51% GUJARAT SGS 2038 issued on 15- JUL-2026
Competitive Bids Received				
(i) No.	81	45	107	75
(ii) Amount	2410	7095	5001.299	3225
Cut-off Yield (%)	7.6105	7.68	7.3685	7.4799
Cut off Price (₹)	99.58	100	100.07	100.23
Competitive Bids Accepted				
(i) No.	19	9	15	8
(ii) Amount	936.522	1499.853	988.532	952.622
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	50.4349	1.8464	54.4562	70.6429
(ii) No.	7	6	5	3
Non - Competitive Bids Received				
(i) No.	9	8	4	9
(ii) Amount	63.478	100.147	11.468	47.378
Non-Competitive Price (₹)	99.70	100.11	100.16	100.25
Non-Competitive Bids Accepted				
(i) No.	9	8	4	9
(ii) Amount	63.478	100.147	11.468	47.378
Partial Allotment Percentage of Non-Competitive Bids Percentage				
Weighted Average Yield (%)	7.5957	7.6703	7.3546	7.4774
Total Allotment Amount	1000	1600	1000	1000

	MAHARASHTRA SGS 2031*	MAHARASHTRA SGS 2039*	MAHARASHTRA SGS 2049*	PUNJAB SGS 2030#
Notified Amount	1000	2400	1600	1000
Tenor	Re-issue of 7.35% MAHARASHTRA SGS 2031 issued on 08-APR-2026	Re-issue of 7.91% MAHARASHTRA SGS 2039 issued on 08-APR-2026	Re-issue of 8.07% MAHARASHTRA SGS 2049 issued on 08-APR-2026	Re-issue of 7.02% PUNJAB SGS 2030 issued on 01- JUL-2026
Competitive Bids Received				
(i) No.	65	133	76	21
(ii) Amount	5620	8370	6410	1580
Cut-off Yield (%)	6.9911	7.5682	7.6738	7.1750
Cut off Price (₹)	101.40	102.74	104.21	99.47
Competitive Bids Accepted				
(i) No.	5	23	10	17
(ii) Amount	1249.410	2743.475	1931.386	725
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	19.9213	91.9747	88.5241	
(ii) No.	1	5	1	
Non - Competitive Bids Received				
(i) No.	2	16	9	3
(ii) Amount	0.590	256.525	68.614	5.094
Non-Competitive Price (₹)	101.42	102.77	104.25	99.57
Non-Competitive Bids Accepted				
(i) No.	2	16	9	3
(ii) Amount	0.590	256.525	68.614	5.094
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	6.9860	7.5645	7.6702	7.1453
Total Allotment Amount	1250	3000	2000	730.094

	PUNJAB SGS 2039[#]	RAJASTHAN SGS 2044	RAJASTHAN SGS 2053	TAMIL NADU SGS 2034
Notified Amount	1000	1500	2000	1000
Tenor	Re-issue of 7.62% PUNJAB SGS 2039 issued on 01-JUL-2026	18 -Years	Re-issue of 7.65% RAJASTHAN SGS 2053 issued on 01-JUL-2026	Re-issue of 7.39% TAMILNADU SGS 2034 issued on 15-JUL-2026
Competitive Bids Received				
(i) No.	92	78	54	84
(ii) Amount	2842.450	4896	8080	3125
Cut-off Yield (%)	7.6892	7.68	7.6783	7.3808
Cut off Price (₹)	99.43	100	99.67	100.05
Competitive Bids Accepted				
(i) No.	28	16	5	31
(ii) Amount	1092.192	1350	1921.712	972.570
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	94.6618	52.3381	10.5345	1.8357
(ii) No.	6	12	2	4
Non - Competitive Bids Received				
(i) No.	12	12	9	9
(ii) Amount	107.808	158.753	78.288	27.430
Non-Competitive Price (₹)	99.56	100.01	99.73	100.14
Non-Competitive Bids Accepted				
(i) No.	12	12	9	9
(ii) Amount	107.808	150	78.288	27.430
Partial Allotment Percentage of Non-Competitive Bids				
Percentage		94.4864		
Weighted Average Yield (%)	7.6731	7.6790	7.6730	7.3656
Total Allotment Amount	1200	1500	2000	1000

	TAMIL NADU SGS 2041	TELANGANA SGS 2055	Total
Notified Amount	1000	1000	18100
Tenor	Re-issue of 7.59% TAMILNADU SGS 2041 issued on 15-JUL-2026	Re-issue of 7.65% TELANGANA SGS 2055 issued on 01-JUL-2026	
Competitive Bids Received			
(i) No.	86	50	1047
(ii) Amount	4675	4925	68254.749
Cut-off Yield (%)	7.5872	7.6691	-
Cut off Price (₹)	100.02	99.77	-
Competitive Bids Accepted			
(i) No.	17	1	204
(ii) Amount	933.306	968.255	18264.835
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	28.7555	97.8035	-
(ii) No.	2	1	-
Non - Competitive Bids Received			
(i) No.	11	5	118
(ii) Amount	66.694	31.745	1024.012
Non-Competitive Price (₹)	100.07	99.77	-
Non-Competitive Bids Accepted			
(i) No.	11	5	118
(ii) Amount	66.694	31.745	1015.259
Partial Allotment Percentage of Non-Competitive Bids			
Percentage			-
Weighted Average Yield (%)	7.5815	7.6691	-
Total Allotment Amount	1000	1000	19280.094

**Maharashtra has accepted additional amount of ₹250 crore in Re-issue of 7.35% Maharashtra SGS 2031, issued on April 08, 2026, ₹600 crore in Re-issue of 7.91% Maharashtra SGS 2039, issued on April 08, 2026, and ₹400 crore in Re-issue of 8.07% Maharashtra SGS 2049, issued on April 08, 2026.*

#Punjab has accepted partial amount of ₹730.094 crore in Re-issue of 7.02% Punjab SGS 2030, issued on July 01, 2026 and additional amount of ₹200 crore in Re-issue of 7.62% Punjab SGS 2039, issued on July 01, 2026.

Press Release: 2026-2027/772

Ajit Prasad
Deputy General Manager
(Communications)