

Date: July 4, 2026

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Limited
Address: Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

Symbol: KSHITIJPOL

Subject: Clarification with respect to a Financial result submitted to the Exchange dated 26-June-2026

Queries

1. Financial results not signed by the authorized signatory/ies.
2. Financial results not submitted in the format prescribed by SEBI.
3. Financial results not submitted within the stipulated time frame of 30 minutes or 3 hours from the conclusion of the Board Meeting, as applicable.

Reply

1. As per Regulation 33(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; “The financial results submitted to the stock exchange shall be signed by the Chairperson or Managing Director, or a Whole-Time Director or in the absence of all of them; it shall be signed by any other director of the listed entity who is duly authorized by the board of directors to sign the financial results.”

Considering the aforementioned factual details please be informed that, the financial results submitted by the company for the year ended March 31, 2025, are signed by Mr. Mahendra Kumar Jain, Executive Director and Chairperson and Ms. Vineeta Jain, Executive Director of the Company and additionally, they are also authorized by the Board of Directors to sign the said financial results which are submitted to the stock exchange. Certified true copy (CTC) evidencing the authorization are attached in **Annexure A**.

Hence, the Company is complying Regulation 33(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Further, the observation regarding non-compliance with the prescribed SEBI format due to absence of the balancing figure note has also been addressed. The required disclosure/note has now been incorporated in the revised financial results, ensuring full compliance with Regulation 33(2)(b) of SEBI (LODR) Regulations, 2015 and all applicable requirements thereunder.

3. This is to inform you that the delay in submission of the financial results within the stipulated time after the conclusion of the Board Meeting was purely inadvertent and unintentional. We sincerely regret the oversight and would like to assure you that the delay was not deliberate. Appropriate steps are being taken to ensure that such an instance does not recur in the future. In addition, the company has already paid the penalty for the said delay.

We had previously responded to these queries on July 10, 2025 and the same is attached herewith as **Annexure B**. However, we would like to provide the following additional clarification:

The Company has submitted the Audited Financial Results for the fourth quarter along with the results for the entire financial year. The figures for the last quarter are derived as the balancing figures between the audited results in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

Request you to kindly take the aforementioned information on your records.

Kindly acknowledge the same as the clarification.

Thanking You,

For Kshitij Polyline Limited

Mahendra Kumar Jain
Chairperson & Executive Director
DIN: 09765526
Place: Mumbai



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

Regd. Office: 33, Dimple Arcade Basement Near Asha Nagar, Off W E Highway, Kandivali East, Mumbai -4000101
Mfg. Unit: Survey No. 110/1/13-14 & 11-12, Amla Village, 66, K.V.A. Road, Opp. Lane to Silvassa Municipal Council,
Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu - 396230

Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087/46076837
CIN: L25209MH2008PLC180484

Annexure-A

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF KSHITIJ POLYLINE LIMITED AT THEIR MEETING HELD ON FRIDAY, MAY 30, 2025, HELD THROUGH VIDEO CONFERENCING MODE AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE NO. 33, DIMPLE ARCADE, NEAR SAI DHAM TEMPLE, THAKUR COMPLEX, KANDIVALI EAST, MUMBAI-400101.

Considering and approval of the Audited Financial Results for the quarter and financial year ended March 31, 2025, along with Audited Report pursuant to Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

“**RESOLVED THAT** pursuant to Regulation 33 of Securities Exchange and Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015; the Audited Financial Results of the Company along with Audited Report of the statutory auditor for the quarter and financial year ended March 31, 2025, as approved, and recommended by Audit Committee and placed before the Board, be and are hereby approved.

RESOLVED FURTHER THAT Mr. Mahendra Kumar Jain, Executive Director & Chief Financial Officer and Ms. Vineeta Jain, Whole-Time Director of the Company be and are hereby authorized to sign the aforesaid Audited Standalone and Consolidated Financial Results.

RESOLVED FURTHER THAT the Audited Financial Results as mentioned aforesaid be submitted to the National Stock Exchange as prescribed in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT Mr. Mahendra Kumar Jain, Executive Director & Chief Financial Officer and Ms. Vineeta Jain, Whole-Time Director of the Company be and are hereby authorized to do all such acts, deeds, and things as may be necessary in order to effectuate the aforesaid resolution.”

// CERTIFIED TRUE COPY //

For Kshitij Polyline Limited

Mahendra Kumar Jain



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

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Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087/46076837
CIN: L25209MH2008PLC180484

Director

DIN: 09765526

Address: 33, Dimple Arcade Basement,
Near Asha Nagar, Off W E Highway
Kandivali East, Mumbai - 400101

Place: Mumbai

Date: 04 July 2026

Annexure-B

Dated: July 10, 2025

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Limited
Address: Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

Symbol: KSHITIJPOL

Subject: Clarification with respect to a quick result submitted to the Exchange dated 31-May-2025

Queries

1. Financial results not signed by authorized signatory/ies
2. Financial results not submitted within 30 minutes or 3 hours from the end of board meeting (as may be applicable)

Reply:

1. As per Regulation 33(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; "The financial results submitted to the stock exchange shall be signed by the Chairperson or Managing Director, or a Whole-Time Director or in the absence of all of them; it shall be signed by any other director of the listed entity who is duly authorized by the board of directors to sign the financial results.

Considering the aforementioned factual details please be informed that, the financial results submitted by the company for the year ended March 31, 2025, are signed by Mr. Mahendra Kumar Jain Executive Director and Chairperson and Ms. Vineeta Jain Executive Director of the Company and additionally, they are also authorized by the Board of Directors to sign the said financial results which are submitted to the stock exchange.

Hence, the Company is complying Regulation 33(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This is to inform you that the delay in submission of the financial results within the stipulated time after the conclusion of the Board Meeting was purely inadvertent and unintentional. We sincerely regret the oversight and would like to assure you that the delay was not deliberate. Appropriate steps are being taken to ensure that such an instance does not recur in the future.

The Company has always been committed to timely disclosures and strict compliance with all regulatory requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have also taken appropriate corrective measures to strengthen our internal processes and coordination mechanisms to ensure such delays do not recur in the future.

Kindly acknowledge the same as the clarification.

Thanking You,

For Kshitij Polyline Limited

Digitally signed by
MAHENDRA KUMAR
JAIN
KUMAR JAIN
Date: 2025.07.10
20:26:48 +05'30'

Mahendra Kumar Jain
Chairperson & Executive Director
DIN: 09765526
Place: Mumbai

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF KSHITIJ POLYLINE LIMITED HELD ON FRIDAY, MAY 30, 2025, AT 03:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE NO. 33, DIMPLE ARCADE, NEAR SAI DHAM TEMPLE, THAKUR COMPLEX, KANDIVALI EAST, MUMBAI, KANDIVALI EAST - 400101

To consider & approve the Un-Audited (Standalone and Consolidated) Financial Results for the quarter ended March 31, 2025, along with Limited Review Report pursuant to Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations'):

"RESOLVED THAT pursuant to Regulation 33 of Listing regulations; and on recommendation of the Audit Committee, the Financial Results of the Company along with draft Auditor Report of the statutory auditor for the quarter ended March 31, 2025, as placed before the Board, be and is hereby approved and taken on record the same.

"RESOLVED FURTHER THAT the Un-Audited Financial Results as mentioned aforesaid be submitted to the National Stock Exchange as prescribed in the Listing regulations.

"RESOLVED FURTHER THAT Mr. Mahendra Kumar Jain, Director and chairperson (DIN: 09765526) and Chief Financial Officer of the Company be and are hereby authorized to sign the financial results and related documents and to do all such acts, deeds, and things as may be necessary in order to effectuate the aforesaid resolution."

//CERTIFIED TRUE COPY//

For KSHITIJ POLYLINE LIMITED

MAHENDR Digitally signed
A KUMAR by MAHENDRA
JAIN KUMAR JAIN
Date: 2025.07.10
20:27:17 +05'30'

Mahendra Kumar Jain

DIN: 09765526

Address Office No. 33, Dimple Arcade, Near
Sai Dham temple, Thakur Complex, Kandivali East,
Mumbai, Kandivali East, Maharashtra, India, 400101

Date: July 10, 2025

Place: Mumbai



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

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Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu – 396230
Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087/46076837
CIN: L25209MH2008PLC180484

Date: May 30, 2025

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd
Address: Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

Symbol: KSHITIJPOL

Subject: Outcome of Board Meeting held today i.e., Friday, May 30, 2025

Reference: Disclosure pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e., Friday, May 30, 2025 at the Registered Office of the Company situated at Office no. 417/418, Dimple Arcade, Near Sai Dham temple, Thakur Complex, Kandivali East, Mumbai, Maharashtra, India, 400101, inter alia considered and approved the following matter(s):

1. Audited Financial Results (Standalone and Consolidated for the quarter and year ended March 31, 2025 along with Auditor's Report issued by the Statutory Auditors of the Company.

In compliance with the provisions of Regulation 33(3)(d) of the Listing Regulations, the Company hereby declares M/s. VRCA & Associates, Statutory Auditors of the Company, have issued the Audit Reports with unmodified opinion on the Audited Annual Financial Results of the Company for the year March 31, 2025.

2. Appointment of M/s. Ronak Jhuthawat & Co; as Secretarial Auditor of the Company for a period of five years starting from the financial year 2025-2026. **(Annexure A)**
3. Appointment of M/s. Valawat & Associates; as Internal Auditor of the Company for the financial year 2025-2026. **(Annexure B)**
4. Resignation of Ms. Nikita Dhaval Mehta, Company Secretary & Compliance Officer of the Company **((Annexure C)**
5. Appointment of Mrs. Sarita Khamwani (Membership No: A26838) as the Company Secretary & Compliance Officer of the Company. **(Annexure D)**



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

Regd. Office: Office No. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101
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These intimations are being given pursuant to provisions of Regulation 30 and Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015. The details as per SEBI Circular bearing no. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as Annexures to this intimation.

The Board Meeting commenced at 3:00 P.M. and concluded at 9:30 P.M

Request you to kindly take the aforementioned information on your records.

For **Kshitij Polyline Limited**

MAHENDRA KUMAR JAIN
Digitally signed by
MAHENDRA KUMAR JAIN
Date: 2025.05.30 23:55:55
+05'30'

Mahendra Kumar Jain

Director

DIN: 09765526

Address: Office No. 33, Dimple Arcade,
Near Sai Dham Temple,
Thakur Complex,
Kandivali East, Mumbai – 400101



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CIN: L25209MH2008PLC180484

(Annexure A)

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Ronak Jhuthawat & Co
2	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	May 30, 2025
4	Terms of Appointment	Appointed as a Secretarial Auditor of the Company for 5 years starting from financial year 2025-2026.
5	Brief Profile	M/s. Ronak Jhuthawat & Co. is an integrated service firm focused on corporate laws, registered as a practicing company secretaries' firm with the Institute of Company Secretaries of India (ICSI).
6	Disclosure of Relationship between Directors	No relation



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(Annexure B)

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Valawat & Associates
2	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	May 30, 2025
4	Terms of Appointment	Appointed as an Internal Auditor of the Company for the Financial year 2025-2026.
5	Brief Profile	<p>The Partners of the firm are well experienced in field of audit, taxation, company law matters, Central Excise, Custom Laws, Sales tax and Project financing. The firm has served many manufacturing and trading industries over the years some of major industries are as :-</p> <ul style="list-style-type: none">(a) NBFC(b) Insurance Sector(c) Chemical Industries(d) Education Industries(e) Retail & Consumer Industries(f) Media & Entertainment Sector(g) Construction Sector(h) Hospitality Sector(i) Technology Sector(j) Banking Sector
6	Disclosure of Relationship between Directors	No relation



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CIN: L25209MH2008PLC180484

Annexure C

Sr. No.	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Resignation of Mrs. Nikita Dhaval Mehta from the post of Company Secretary & Compliance Officer of the Company with effect from closing business hours of May 30, 2025, due to preoccupation in other business.
2	Date of appointment / Cessation / Retirement & term of appointment	May 30, 2025
3	Brief Profile [in case of Appointment]	Not Applicable
4	Disclosure of relationship between Directors [in case of appointment of Directors]	Not Applicable



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(Annexure D)

Sr. No.	Particulars	Details
1	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment of Mrs. Sarita Khamwani as Company Secretary (Key Managerial Personnel) of the Company
2	Date of Appointment	May 30, 2025
3	Brief Profile	CS Sarita Khamwani is a qualified Company Secretary and law graduate with over 15 years of experience in secretarial and compliance functions across sectors such as manufacturing, infrastructure, finance, trading, and services. She has in-depth expertise in IPO-related compliances, listed company regulations, and group company governance. Known for her strong communication and leadership skills, she has received multiple awards for her contributions to extracurricular activities. She is also proficient in computer applications, with recognition from NIIT. Based in Mumbai, Maharashtra, Sarita is fluent in English, Hindi, Sindhi and Marathi. In addition to her professional career, she has teaching experience in secretarial and legal subjects and has delivered several lectures at the Institute of Company Secretaries of India (ICSI).
4	Disclosure of Relationship between Directors	No relation



VRCA & Associates

CHARTERED ACCOUNTANTS

☎ : +91- 7383796096
✉ : KABRAHMBHATT@GMAIL.COM

CA. Krunal Brahmbhatt
CA. Hiral Brahmbhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Venugopal Shastri
CA. Vaibhav Goel

TO THE BOARD OF DIRECTORS OF
KSHITIJ POLYLINE LIMITED

We have audited the accompanying standalone quarterly financial results of KSHITIJ POLYLINE LIMITED for the quarter ended 31.03.2025 and the year to date results for the period 01.04.2024 to 31.03.2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results :

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31.03.2025 as well as the year-to-date results for the period 01.04.2024 to 31.03.2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Managements responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate



accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VRCA & Associates
Chartered Accountants
FRN No: 104727W

Vaibhav

CA VAIBHAV GOEL

Partner

Membership No. 626644

UDIN: 25626644BMSCLH4847

Place: Vadodara

Date: 30.05.2025



KSHITIJ POLYLINE LIMITED

Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101

CIN: L25209MH2008PLC180484

Email: kshitij123@hotmail.com

Web Site : www.kshitijpolyline.co.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	898.20	796.46	672.70	3,058.02	3,421.98
2	Other income	62.31	92.38	557.57	179.98	576.34
3	Total income (1+2)	960.51	888.85	1,230.26	3,238.00	3,998.32
4	Expenses					
	a) Cost of material consumed	1,160.34	668.80	442.31	2,959.19	2,850.66
	b) Employee benefits expense	153.83	150.70	102.87	524.56	573.91
	c) Finance costs	67.10	57.51	55.73	224.74	178.18
	d) Depreciation	82.41	35.88	43.17	155.05	116.97
	e) Other expenses	18.71	76.62	105.32	311.18	329.73
	Total expenses	1,482.39	989.51	749.40	4,174.70	4,049.45
5	Profit/ (Loss) before exceptional items and tax (3-4)	(521.88)	(100.66)	480.86	(936.70)	(51.13)
6	Exceptional items		-	(552.84)		-
7	Profit/(Loss) before tax (5-6)	(521.88)	(100.66)	(71.98)	(936.70)	(51.13)
8	Tax expenses :					
	Current tax- current year		-	-	-	-
	prior year		-	-	-	-
	Deferred tax liability/ (asset)	(17.23)	-	-	(17.23)	5.10
9	Profit/ (Loss) for the period (7-8)	(504.63)	(100.66)	(71.97)	(919.47)	(56.23)
10	Other Comprehensive Income - (OCI) -(net of tax)		-	(0.72)	(1.70)	(0.72)
11	Total Comprehensive Income/(Expense) for the period (9+10)	(502.93)	(100.66)	(72.69)	(917.77)	(55.51)
12	Paid-up equity share capital (face value of Rs.2/- each)	1,780.01	1,780.01	1,013.05	1,780.01	1,013.05
13	Reserves and Surplus excluding Revaluation reserves	(322.45)	384.05	798.89	(706.50)	798.89
14	Basic & Diluted earning per share (face value of Rs.2/- each)*	(0.57)	(0.11)	(0.14)	(1.03)	(0.11)
13	Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.2/- each)	(0.57)	(0.11)	(0.14)	(1.03)	(0.11)

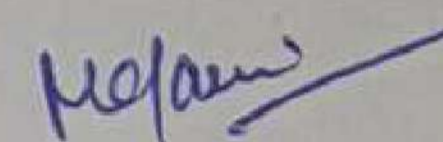
* Not annualised, except year end basic and diluted EPS

Notes :-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30/05/2025
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable to Company.

Place: Vadodara,
Dated: 30/05/2025

For Kshitij Polyline Limited



Mahendra Kumar Jain
Director
DIN : 09765526

KSHITIJ POLYLINE LIMITED

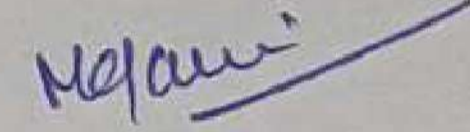
Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
CIN No. L25209MH2008PLC180484 Email Id : kshitij123@hotmail.com Website : www.kshitijpolyline.co.in

NOTES :-

- 1) The Company has presented its stand alone financial results under India Accounting Standards ("Ind AS") w.e.f. April 1, 2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 30/5/2025
- 3) The financial results and other financial / segment information for the quarter ended June 30, 2024 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) During the Quarter there was no complaints from the Investors
- 5) Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- 6) The Company has only one reportable segment (i.e manufacturing of PP, PVC profiles, other stationery Items)

Place: Vadodara,
Dated: 30/05/2025

For Kshitij Polyline Limited



Mahendra Kumar Jain
Director
DIN : 9765526
Place: Mumbai,
Dated: 30/05/2025

	Note	As at March 31, 2025	As at March 31, 2024
A) ASSETS			
Non-current assets			
a) Property, plant and equipment	2	847	1,003
b) Right-of-use assets	3	181	34
d) Financial assets			
i) Investments	4	222	222
ii) Other financial assets	5	314	285
e) Other non-current assets	6	220	296
Total non-current assets		1,785	1,841
Current assets			
a) Inventories	7	846	1,390
b) Financial assets			
i) Trade receivables	8	494	244
ii) Cash and cash equivalents	9	22	10
iv) Other financial assets	10	1,609	1,376
c) Other current assets	11	522	182
Total current assets		3,492	3,202
Total Assets		5,277	5,043
B) EQUITY AND LIABILITIES			
EQUITY			
a) Equity share capital	12	1,780	1,013
b) Other equity	13	1,558	799
Total equity		3,338	1,812
LIABILITIES			
Non-current Liabilities			
a) Financial liabilities			
i) Lease liabilities	32 C	125	16
ii) Long term borrowings	14	1	134
b) Provisions	17	28	32
c) Deferred tax liabilities (net)		32	49
Total non-current liabilities		187	232
Current Liabilities			
a) Financial liabilities			
i) Lease liabilities	32 C	57	27
ii) Short Term Borrowings		1,258	2,418
iii) Trade payables			
(a) total outstanding dues of micro and small enterprises		-	-
(b) total outstanding dues other than ii (a) above	15	177	257
iii) Other financial liabilities	16	84	151
b) Provisions	17	68	51
d) Other current liabilities	18	108	95
Total current liabilities		1,752	2,999
Total liabilities		1,939	3,231
Total equity and liabilities		5,277	5,043

Summary of Significant Accounting Policies 1

See accompanying notes to the financial statements 2-5

As per our report of even date attached

For VRCA & Associates
Chartered Accountants
Firm Registration Number: 104727W

Vaibhav

CA VAIBHAV GOEL
Partner
Membership Number: G26644
UDIN: 256266443145C1J4546
Place Vadodara, India
Date: 30/05/2025



For and on behalf of Board of
Kshitij Polyline Limited
CIN:26209MH200BPLC180484

Mehendra

Mahendra Kumar Jain
Director
DIN 09765526

Place: Mumbai
Date: 30/05/2025

Vineeta Jain

Vineeta Jain
Director
DIN: 10481057

Place: Mumbai
Date: 30/05/2025

	Year ended March 31, 2025	Year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Exceptional Items And Income Tax	(947.34)	(56.23)
Adjustments for :		
Financial Costs	224.74	178.18
Depreciation and Amortization	165.69	116.97
Other comprehensive Income	1.70	0.72
Interest Income	(136.18)	-
	(691.39)	239.64
Change in working capital		
(Increase) Decrease In trade receivables	(249.73)	338.38
(Increase) Decrease In other financial assets	(262.38)	(848.52)
(Increase) Decrease In other non current assets	76.39	5.80
(Increase) Decrease In other current assets	(339.46)	21.50
(Increase) Decrease In inventories	544.47	169.55
Increase (Decrease) In trade payables	(80.51)	(39.19)
Increase (Decrease) In other financial liabilities	(66.56)	(232.31)
Increase (Decrease) In provisions	13.17	31.47
Increase (Decrease) In other non current liabilities	-	(27.12)
Increase (Decrease) In other current liabilities	13.11	25.88
Cash generated from operations	(1,042.89)	(314.90)
Income taxes paid (net of refund)	-	(5.10)
Net cash inflow from operating activities	(A) (1,042.89)	(320.00)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investments		(212.03)
Acquiring right to use (net)	(157.48)	
Purchase of property, plant and equipment	(52.04)	
Sale of property, plant and equipment	52.56	
Interest Income	136.18	
Net cash outflow from investing activities	(B) (20.79)	(212.03)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Long Term Borrowings availed	(132.76)	(290.12)
Short Term Borrowings repaid	(1,160.46)	1,057.35
Lease liabilities	139.10	
Finance Cost	(224.74)	(178.18)
Proceeds from fresh issue of share capital	2,454.28	(371.00)
Net cash (outflow) from financing activities	(C) 1,075.43	218.05
Net increase/(decrease) in cash and cash equivalents (A+B+C)	11.75	(313.98)
Cash and cash equivalents at the beginning of the year	10.33	324.31
Cash and cash equivalents at the end of the year	22.08	10.33



KSHITIJ POLYLINE LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025 (Contd..)

	As at March 31, 2025	As at March 31, 2024
Cash and cash equivalents		
In current account	9.84	1.98
Cash at hand	12.24	8.34
Deposits with maturity of less than three months (includes interest accrued but not due)	-	-
	<u>22.08</u>	<u>10.33</u>

Notes:

- 1 The above Statement of cash flows has been prepared under the "Indirect Method" set out in the Ind AS - 7 on statement of cash flows as notified under Companies (Indian Accounting Standards) Rules, 2015.

As per our report of even date attached

For VRCA & Associates
Chartered Accountants
Firm Registration Number: 104727W

Vaibhav
CA VAIBHAV GOEL
Partner
Membership Number: 626644
UDIN: 256266448MSCLJ4546
Place: Vadodara, India
Date: 30/05/2025

For and on behalf of Board of
Kshitij Polyline Limited
CIN: 26209MH200BPLC180484

mer
Mahendra Kumar Jain
Director
DIN: 09765526

Place: Mumbai
Date: 30/05/2025

Vineeta Jain
Vineeta Jain
Director
DIN: 10481057

Place: Mumbai
Date: 30/05/2025





VRCA & Associates

CHARTERED ACCOUNTANTS

☎ : +91- 7383796096

✉ : KABRAHMBHATT@GMAIL.COM

CA. Krunal Brahmhatt
CA. Hiral Brahmhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Venugopal Shastri
CA. Vaibhav Goel

TO THE BOARD OF DIRECTORS OF
KSHITIJ POLYLINE LIMITED

We have audited the accompanying Statement of Consolidated quarterly financial results of KSHITIJ POLYLINE LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31.03.2025 and the year to date results for the period 01.04.2024 to 31.03.2025, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results :

- i. Includes the results of the following entities:
List of subsidiaries:
a. KSHITIJ E-STORE VENTURES PRIVATE LIMITED
List of Associate / Joint Venture
b. SPARION INFRASTRUCTURE PRIVATE LIMITED
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31.03.2025 as well as the year-to-date results for the period 01.04.2024 to 31.03.2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Managements responsibilities for the Consolidated Financial Results



These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements. The Parent's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Groups ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies are also responsible for overseeing the Groups financial reporting process.

Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events



or conditions that may cast significant doubt on the Groups ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated Financial Results include the audited Financial Results of one subsidiaries and one associate / joint venture, whose interim financial statements/financial results/financial information reflect Group's Share of total assets of Rs. 68.12 Lakh as at 31st March, 2025, Group's Share of total revenues of Rs. 11.20 Lakh, total comprehensive loss of Rs. 0.53 Lakh and Share of profit of Rs. 185.29 Lakh for the period from 01.04.2024 to 31.03.2025 as considered in the consolidated financial results, which have been audited by their respective independent auditors.

For VRCA & Associates
Chartered Accountants
FRN No: 104727W

Vaibhav
CA VAIBHAV GOEL
Partner
Membership No. 626644
UDIN: 25626644BMSCLI3021
Place: Vadodara
Date: 30.05.2025



KSHITIJ POLYLINE LIMITED

Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
CIN: L25209MH2008PLC180484

Email: kshitij123@hotmail.com

Web Site : www.kshitijpolyline.co.in

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakh)


Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	30.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	666.33	1,061.48	1,504.09	4,190.65	5,940.40
2	Other income	62.31	94.58	563.04	191.18	678.89
3	Total income (1+2)	728.64	1,156.07	2,067.13	4,381.83	6,619.29
4	Expenses					
	a) Cost of material consumed	985.42	885.19	1,015.65	3,975.09	5,087.03
	b) Employee benefits expense	168.23	136.29	105.05	538.96	581.98
	c) Finance costs	95.02	31.09	1.94	252.66	217.98
	d) Depreciation	93.05	35.88	43.17	165.69	116.97
	e) Other expenses	(54.23)	142.44	128.32	336.00	380.58
	Total expenses	1,287.50	1,230.89	1,294.13	5,268.41	6,384.54
5	Profit/ (Loss) before exceptional items and tax (3-4)	(558.86)	(74.82)	773.00	(886.58)	234.75
6	Exceptional items		-	(552.84)		-
7	Profit/(Loss) before tax (5-6)	(558.86)	(74.82)	220.15	(886.58)	234.75
8	Tax expenses :					
	Current tax- current year		-	68.48	-	68.48
	prior year		-	-	-	-
	Deferred tax liability/ (asset)	(17.23)	-	(0.15)	(17.23)	4.95
9	Profit/ (Loss) for the period (7-8)	(541.63)	(74.82)	151.83	(869.35)	161.32
	Share of Profit / (Loss) of Associate and Joint Ventures	160.49	24.80	160.49	185.29	
10	Other Comprehensive Income - (OCI) -(net of tax)	(1.70)	-	(0.72)	(1.70)	(0.72)
11	Total Comprehensive Income/(Expense) for the period (9+10)	(379.44)	(50.02)	151.11	(682.36)	160.60
12	Paid-up equity share capital (face value of Rs.2/- each)	1,780.01	1,780.01	1,013.05	1,780.01	1,013.05
13	Reserves and Surplus excluding Revaluation reserves	1,178.40	713.53	962.34	1,891.93	1,016.44
14	Basic & Diluted earning per share (face value of Rs.2/- each)*	(0.43)	(0.06)	0.30	(0.77)	0.32
13	Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.2/- each)	(0.43)	(0.06)	0.30	(0.77)	0.32

* Not annualised, except year end basic and diluted EPS

- Notes :-**
- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2025.
 - Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
 - The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable to Company.

Place: Vadodara,
Dated: 30/05/2025

For Kshitij Polyline Limited



Mahendra Kumar Jain
Director
DIN : 09765526
Place: Mumbai,
Dated: 30/05/2025

KSHITIJ POLYLINE LIMITED

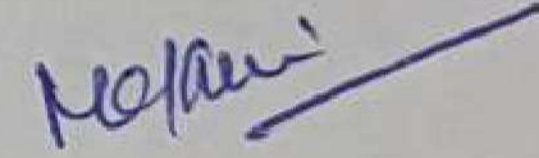
Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
CIN No. L25209MH2008PLC180484 Email Id : kshitij123@hotmail.com Website : www.kshitijpolyline.co.in

NOTES :-

- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") w.e.f. April 1,2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 30/5/2025
- 3) The financial results and other financial / segment information for the quarter ended December 31,2024 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) During the Quarter there was no complaints from the Investors
- 5) Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- 6) The Company has only one reportable segment (i:e manufacturing of PP, PVC profiles, other stationery Items)

Place: Vadodara,
Dated: 30/05/2025

For Kshitij Polyline Limited



Mahendra Kumar Jain
Director
DIN : 9765526
Place: Mumbai,
Dated: 30/05/2025

KSHITIJ POLYLINE LIMITED
CIN: 26209MH200BPLC180484
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

		(INR in Lakh)	
	Note	As at March 31, 2025	As at March 31, 2024
A) ASSETS			
Non-current assets			
a) Property, plant and equipment	2	847.46	2,030.29
b) Capital Work in progress			99.93
c) Right-of-use assets	3	180.96	34.13
d) Financial assets			
i) Investments	4	546.24	-
ii) Other financial assets	5	314.16	390.04
e) Goodwill			125.00
f) Other non-current assets	6	220.00	323.49
Total non-current assets		2,108.83	3,002.88
Current assets			
a) Inventories	7	845.63	1,390.10
b) Financial assets			
i) Trade receivables	8	515.28	1,083.48
ii) Cash and cash equivalents	9	22.38	63.84
iv) Other financial assets	10	1,655.24	1,675.92
c) Other current assets	11	521.81	220.10
Total current assets		3,560.34	4,433.43
Total Assets		5,669.17	7,436.31
B) EQUITY AND LIABILITIES			
EQUITY			
a) Equity share capital	12	1,780.01	1,013.05
b) Other equity	13	1,891.93	1,016.44
Total equity		3,671.94	2,029.49
LIABILITIES			
Non-current Liabilities			
a) Financial liabilities			
i) Lease liabilities	32 C	125.45	16.18
ii) Long term borrowings	14	1.27	1,625.69
b) Provisions	17	28.49	32.45
c) Deferred tax liabilities (net)		31.87	49.10
Total non-current liabilities		187.07	1,723.43
Current Liabilities			
a) Financial liabilities			
i) Lease liabilities	32 C	57.29	27.45
ii) Short Term Borrowings	14	1,318.82	2,770.68
ii) Trade payables			
(a) total outstanding dues of micro and small enterprises		-	-
(b) total outstanding dues other than ii (a) above	15	174.32	477.64
iii) Other financial liabilities	16	84.20	150.76
b) Provisions	17	67.67	126.26
d) Other current liabilities	18	107.86	130.59
Total current liabilities		1,810.17	3,683.39
Total liabilities		1,997.24	5,406.82
Total equity and liabilities		5,669.17	7,436.31
Summary of Significant Accounting Policies	1		
See accompanying notes to the financial statements	2-5		

As per our report of even date attached

For VRCA & Associates
Chartered Accountants
Firm Registration Number: 104727W

CA VAIBHAV GOEL
Partner
Membership Number: 626644
UDIN: 25626644BMSCLK5244
Place: Vadodara, India
Date: 30th May, 2025

For and on behalf of Board of
Kshitij Polyline Limited
CIN: 26209MH200BPLC180484

Mahendra Kumar Jain
Director
DIN: 09765526

Place: Mumbai
Date: 30th May, 2025

Vineeta Jain
Director
DIN: 10481057

Place: Mumbai



KSHITIJ POLYINE LIMITED
STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(INR in Lakh)

	Year ended March 31, 2025	Year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Exceptional Items And Income Tax	(886.58)	234.89
Adjustments for :		
Financial Costs	252.66	
Depreciation and Amortization	165.69	117.00
Other comprehensive income	1.70	0.72
Interest Income	(136.18)	
	(602.71)	352.62
Change in working capital		
(Increase) Decrease In trade receivables	(271.20)	(21.53)
(Increase) Decrease In other financial assets	119.74	(1,161.04)
(Increase) Decrease In other non current assets	103.49	18.05
(Increase) Decrease In other current assets	(301.72)	20.42
(Increase) Decrease In inventories	544.47	169.20
Increase (Decrease) In trade payables	(303.31)	5.93
Increase (Decrease) In other financial liabilities	(66.56)	(232.31)
Increase (Decrease) In provisions	(62.55)	31.47
Increase (Decrease) In other non current liabilities	-	
Increase (Decrease) In other current liabilities	(22.73)	25.16
Cash generated from operations	(863.07)	(792.03)
Income taxes paid (net of refund)	-	(4.70)
Net cash inflow from operating activities	(A) (863.07)	(796.73)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investments	550.72	(212.00)
Acquiring right to use (net)	(157.48)	-
Goodwill on consolidation	-	(125.00)
Deposits given	-	(50.00)
Purchase of property, plant and equipment	(52.04)	(845.09)
Sale of property, plant and equipment	1,079.81	-
Interest Income	136.18	-
Net cash outflow from investing activities	(B) 1,557.19	(1,232.09)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Long Term Borrowings	(1,624.43)	823.46
Short Term Borrowings	(1,451.87)	1,343.01
Lease Liabilities	139.10	(27.12)
Finance Cost	(252.66)	-
Forfeiture of Share warrant	-	(371.00)
Proceeds from fresh issue of share capital	2,454.28	-
Net cash (outflow) from financing activities	(C) (735.57)	1,768.34
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(41.46)	(260.47)
Cash and cash equivalents at the beginning of the year	63.84	324.31
Cash and cash equivalents at the end of the year	22.38	63.84



KSHITIJ POLYLINE LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025 (Contd..)

	As at March 31, 2025	As at March 31, 2024
Cash and cash equivalents		
In current account	9.89	10.41
Cash at hand	12.49	53.42
Deposits with maturity of less than three months	-	-
(includes interest accrued but not due)		
	22.38	63.84

Notes:

- The above Statement of cash flows has been prepared under the "Indirect Method" set out in the Ind AS - 7 on statement of cash flows as notified under Companies (Indian Accounting Standards) Rules, 2015.

As per our report of even date attached

For VRCA & Associates
 Chartered Accountants
 Firm Registration Number: 104727W

Vaibhav

CA VAIBHAV GOEL
 Partner
 Membership Number: 626644
 UDIN: 25626644BMSCLK5244
 Place: Vadodara, India
 Date: 30th May, 2025

For and on behalf of Board of
 Kshitij Polyline Limited
 CIN:26209MH200BPLC180484

Mehar

Mahendra Kumar Jain
 Director
 DIN: 09765526

Place: Mumbai
 Date: 30th May, 2025

Vineeta Jain

Vineeta Jain
 Director
 DIN: 10481057

Place: Mumbai

