

May 18, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107

Dear Sir/Madam,

Subject: Outcome of Board of Directors Meeting held on Monday, May 18, 2026

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) ("**SEBI Listing Regulations**"), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, May 18, 2026, has, inter alia, considered and approved the following items of agenda:-

1. Standalone and Consolidated Audited Financial Results for the Fourth Quarter and Financial Year ended March 31, 2026, as recommended by the Audit Committee of the Company. A copy of the said Standalone and Consolidated Audited Financial Results and Auditors' Report for the Fourth Quarter and Financial Year ended March 31, 2026 are enclosed herewith as **Annexure- A**. The Auditors' Report on Standalone and Consolidated Financial Result as mentioned above are submitted with unmodified opinion and a declaration to that effect is enclosed as **Annexure- B**.
2. Recommended final dividend at the rate of 5% on face value i.e. Rs. 0.50/- per equity share of Face Value of Rs. 10/- each on 9,08,56,485 equity shares of the Company, for the financial year 2025-26, subject to the approval of the members in ensuing Annual General Meeting of the Company.
3. Re-appointment of M/s. Nangia & Co. LLP, Chartered Accountants, as Internal Auditors of the Company for FY 2026-27. The required details pursuant to the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as **Annexure - C**.
4. Entering into Share Purchase Agreement with the Existing Shareholders of Atyati Technologies Private Limited ("ATPL") for revised purchase consideration from Rs. 154 Crores to Rs. 156.82 Crore ("**Revised Consideration**"), payable in one or more tranches, for acquisition of 100% equity shares of ATPL, subject to certain condition precedent as mentioned in the Agreements and approvals from the lenders, banks / FIs and regulatory/ statutory authorities, as may be applicable. The transaction is expected to be completed on or before July 31, 2026.

The Meeting commenced at 4.00 pm and concluded at 5.45 pm.

Kindly take the same on your record.

For BLS E-Services Limited

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Neha Baid
Company Secretary & Compliance Officer
Membership No: A-33753

BLS E-Services Limited

CIN:L74999DL2016PLC298207

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA

Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA

Telephone number: 011-45795002; Email: cs@blseservices.com; Website: www.blseservices.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Amount in (₹) in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Refer Note- 6)	Unaudited	Audited (Refer Note- 6)	Audited	Audited
I	Revenue from operations	32,337.29	28,067.64	23,920.58	1,11,779.13	51,935.33
II	Other income	550.45	602.46	599.86	2,500.48	2,565.51
III	Total Income (I+II)	32,887.74	28,670.10	24,520.44	1,14,279.61	54,500.84
IV	EXPENSES					
	(a) Cost of product/services	28,627.12	24,773.17	20,215.11	98,078.07	40,133.78
	(b) Employees benefits expenses (refer note 7)	1,097.40	1,083.97	1,036.88	4,274.37	3,707.77
	(c) Finance costs	14.14	16.61	20.81	67.01	75.09
	(d) Depreciation and amortisation expense	180.59	157.83	187.79	626.84	622.60
	(e) Other expenses	566.19	543.41	726.79	1,940.35	2,048.07
	Total Expenses	30,485.44	26,574.99	22,187.38	1,04,986.64	46,587.31
V	Profit before exceptional items & tax (III-IV)	2,402.30	2,095.11	2,333.06	9,292.97	7,913.53
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	2,402.30	2,095.11	2,333.06	9,292.97	7,913.53
VIII	Tax expense					
	Current tax	559.21	541.34	583.16	2,256.58	2,067.07
	Deferred tax	(3.16)	30.07	18.66	86.25	(22.25)
	Tax expense for earlier years	22.21	1.24	0.17	23.45	(12.49)
	Total tax expenses	578.26	572.65	601.99	2,366.28	2,032.33
IX	Net Profit for the period /year (VII-VIII)	1,824.04	1,522.46	1,731.07	6,926.69	5,881.20
	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss					
	(i) Re-measurements gain/(loss) on defined benefit plans	30.91	(33.93)	24.01	(3.02)	19.11
	(ii) Tax on (i) above	(7.78)	8.54	(6.04)	0.76	(4.81)
X	Total other comprehensive income/(losses), net of tax for the period/year	23.13	(25.39)	17.97	(2.26)	14.30
XI	Total comprehensive income for the period /year (IX+X)	1,847.17	1,497.07	1,749.04	6,924.43	5,895.50
	Profit attributable to :					
	Owner of the Company	1,473.96	1,264.94	1,319.62	5,749.64	5,256.25
	Non-controlling interests	350.08	257.52	411.45	1,177.05	624.95
	Profit for the period/year	1,824.04	1,522.46	1,731.07	6,926.69	5,881.20
	Other Comprehensive income attributable to:					
	Owner of the Company	20.37	(22.37)	13.87	(2.00)	10.20
	Non-controlling interests	2.76	(3.02)	4.10	(0.26)	4.10
	Other Comprehensive income/(losses) for the period/year	23.13	(25.39)	17.97	(2.26)	14.30
	Total Comprehensive income attributable to:					
	Owner of the Company	1,494.33	1,242.57	1,333.49	5,747.64	5,266.45
	Non-controlling interests	352.84	254.50	415.55	1,176.79	629.05
	Total Comprehensive income for the period/year	1,847.17	1,497.07	1,749.04	6,924.43	5,895.50
	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	9,085.65	9,085.65	9,085.65	9,085.65	9,085.65
	Other Equity				43,161.60	39,185.32
	Earning Per Share (of Rs. 10/- each) (not Annualised) (in Rupees)					
	(a) Basic	1.62	1.39	1.45	6.33	5.79
	(b) Diluted	1.62	1.39	1.45	6.33	5.79



Notes to consolidated financial results :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 18, 2026.
- These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) .
- The equity shares of the Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024. The Company has received an amount of Rs 30,929.29 lakhs being gross proceeds from fresh issue of equity shares. Net proceeds after issues expenses amounting to Rs. 27,776.93/- in relation to fresh issue are proposed to be utilized and the utilization thereof are summarized as below:

Object(s)	Amount in (₹) in lakhs				
	Amount as proposed in the Offer Document	Alteration in the objects of the IPO for which the amount was raised*	Revised Cost	Amount utilised upto March 31, 2026	Total unutilized amount up to March 31, 2026
Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms	9,758.71	(6,321.70)	3,437.01	1,715.32	1,721.69
Funding initiatives for organic growth by setting up of BLS Stores	7,478.30	(7,478.30)	-	-	-
Achieving inorganic growth through acquisitions	2,871.00	-	2,871.00	2,871.00	-
General Corporate Purpose	7,668.92	-	7,668.92	7,668.92	-
Acquisition of equity shares in Atyati Technologies	-	13,800.00	13,800.00	-	13,800.00
Total	27,776.93	-	27,776.93	12,255.24	15,521.69

IPO proceeds which were un-utilized as at March 31, 2026 were temporarily invested in term deposit amounting to Rs 15,516.00/- lakhs with scheduled bank and the balance amount lying in the Monitoring account.

*Pursuant to the Audit Committee's recommendation, the Board of Directors in their meeting held on February 16, 2026 approved seeking shareholders' approval by way of an Extra-Ordinary General Meeting ("EGM") for change and variation in the objects of utilization of the IPO proceeds. The resolution was approved by the shareholders with the requisite majority at the EGM held on March 16, 2026.

- The Group has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent, Loan Distribution and allied services and hence has one reportable operating segment as per Ind AS 108 - Operating Segments.
- The Board of Directors has recommended final dividend of Rs. 0.50/- per equity share of the face value of Rs. 10/- each. The payment of dividend is subject to the approval of the members at the ensuing Annual General Meeting of the Company.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the consolidated audited figures in respect of the full financial year and consolidated unaudited published figures up to nine months of the relevant financial year, which is subject to limited review by statutory auditor.
- On November 21, 2025, the Government of India notified the four Labour Codes, consolidating 29 prior laws. The Ministry of Labour & Employment released draft Central Rules and FAQs to assess financial impacts. The Group has assessed and disclosed the incremental impact consisting of gratuity of Rs. 28.03 lakh within the employee benefit expense. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- During the previous year, on 26 November 2024, the Company acquired 57% equity share capital of Aadifidelis Solutions Private Limited (ASPL) and it's 100% subsidiary Sai Finent Advisory Private Limited for a cash consideration of Rs. 7789 lakhs, subject to adjustments mutually agreed between the parties to the transactions.

The above consolidated financial results for the year ended March 31, 2025 include the results of ASPL which was acquired on November 26, 2024 and hence not comparable with previous period.

For and on behalf of the board of directors of
BLS E-Services Limited



Rahul Sharma
Rahul Sharma
Whole-time director
DIN No. 06879073

Place : New Delhi
Date : May 18, 2026

Statement of consolidated assets and liabilities as at March 31, 2025
(All amounts are in INR lakhs, unless otherwise stated)

Particulars	(Audited)	(Audited)
	As at March 31, 2026	As at March 31, 2025
I ASSETS		
Non-current assets		
a. Property, plant and equipment	715.68	548.93
b. Right of use assets	571.75	654.55
c. Capital work-in-progress	1,476.83	1,074.90
d. Goodwill	16,695.37	16,695.37
e. Other intangible assets	0.90	1.15
f. Financial assets :		
(i) Loans	-	6.51
(ii) Other financial assets	1,604.63	19,789.08
g. Deferred tax assets (net)	8.52	90.74
h. Non current tax assets (net)	1,742.69	908.53
Total non-current assets	22,816.37	39,769.76
Current asset		
a. Inventories	19.81	48.66
b. Financial assets		
(i) Investments	12,624.14	11,000.20
(ii) Trade receivables	11,924.38	9,342.86
(iii) Cash and cash equivalents	8,793.12	7,067.81
(iv) Bank balance other than (iii) above	17,389.27	2,072.61
(v) Other financial assets	2,216.19	447.27
c. Other current assets	408.76	614.02
Total current assets	53,375.67	30,593.43
Total Assets	76,192.04	70,363.19
II EQUITY & LIABILITIES		
Equity		
a. Equity share capital	9,085.65	9,085.65
b. Other equity	43,161.60	39,185.32
Equity attributable to owner of Holding Company	52,247.25	48,270.97
Non controlling interest	4,734.15	3,557.36
Total equity	56,981.40	51,828.33
Liabilities		
Non current liabilities		
a. Financial liabilities :		
(i) Lease liabilities	257.30	363.74
(ii) Other financial liabilities	60.60	55.99
b. Provisions	182.13	115.02
Total non-current liabilities	500.03	534.75
Current liabilities		
a. Financial liabilities :		
(i) Lease liabilities	355.90	349.12
(ii) Trade payables		
Total outstanding dues to micro enterprises and small enterprises	130.95	115.26
Total outstanding dues to creditors other than micro enterprises and small enterprises	8,074.61	5,483.36
(iii) Other financial liabilities	8,514.48	10,710.23
b. Provisions	78.66	17.97
c. Other current liabilities	1,556.01	1,324.17
Total current liabilities	18,710.61	18,000.11
Total Equity and Liabilities	76,192.04	70,363.19

For and on behalf of the board of directors of
BLS E-Services Limited



Rahul Sharma

Rahul Sharma
Whole-time director
DIN No. 06879073

BLS E-Services Limited
CIN: L74999DL2016PLC298207
Consolidated Cash Flow Statement for the Year ended March 31, 2026
(All amounts are in INR lakhs, unless otherwise stated)

Particulars	(Audited)	(Audited)
	March 31, 2026	March 31, 2025
Cash flow from operating activities		
Profit before tax	9,292.97	7,913.53
Adjustments for:		
Depreciation and amortization expense	626.84	622.60
Finance costs	67.01	75.09
Interest income	(1,508.12)	(2,085.44)
Employees stock option reserve	121.82	-
Bad debts	16.29	7.80
Provision for penalty	-	99.96
Interest on income tax refund	(10.51)	(118.22)
Dividend received	(0.14)	-
Unrealised gain on mutual funds	(506.35)	(268.54)
Profit on sale of fixed assets	-	(54.35)
Profit on sale of investment in mutual fund	(356.19)	(0.76)
Operating profit before working capital change	7,743.62	6,191.67
Working capital adjustments:		
Decrease in inventories	28.85	110.95
Increase in trade receivables	(2,581.51)	(2,733.53)
(Increase)/ decrease in other financial current assets	(718.70)	82.41
Decrease in other current assets	205.26	299.70
Decrease in other non-current financial assets	10.88	64.27
Increase in provision	124.79	63.51
Increase in other non current financial liabilities	4.60	1,876.72
Increase in trade payables	2,606.94	1,361.69
Increase/(decrease) in other financial current liabilities	515.37	(80.55)
Increase/(decrease) in other current liabilities	231.84	(27.98)
Cash generated from operating activities	8,171.95	7,208.86
Income tax paid	(3,103.68)	(479.94)
Net cash generated from operating activities(A)	5,068.27	6,728.92
Cash flow from investing activities		
Purchase of property, plant and equipment net of capital advance	(381.53)	(1,310.01)
Purchase of intangible assets	-	0.33
Purchase of treasury shares from open market	(443.03)	-
Payment made for contingent consideration on acquisition	(2,642.64)	(4,516.69)
Dividend received	0.14	-
Purchase of current investments	(761.40)	(9,233.51)
Proceeds from redemption/maturity of term deposits	2,841.63	10,407.82
Interest income received	460.12	2,385.11
Net cash used in investing activities(B)	(1,426.71)	(2,266.95)
Cash flow from financing activities		
Dividend paid	(1,358.93)	-
Transaction cost on issue of equity shares	(88.32)	(53.15)
Payment for principal portion of lease liabilities	(402.00)	(299.51)
Payment for interest portion of lease liabilities	(64.99)	(69.05)
Interest paid	(2.01)	(6.03)
Net cash used in financing activities(C)	(1,916.25)	(427.74)
Net increase in cash and cash equivalents (A+B+C)	1,725.31	4,034.24
Cash and cash equivalents at the beginning of the year	7,067.81	3,033.57
Cash and cash equivalents at the end of the year	8,793.12	7,067.81

For and on behalf of the board of directors of
BLS E-Services Limited



Rahul Sharma
Rahul Sharma
Whole-time director
DIN No. 06879073

Place : New Delhi
Date : May 18, 2026

Independent Auditors' Report on the Quarterly and Year to date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
BLS E-Services Limited
New Delhi

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **BLS E-Services Limited** (hereinafter referred to as the 'Parent Company') and its subsidiaries (the Parent Company and its Subsidiaries together referred as 'the Group') for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. Includes the annual financial results of following subsidiaries:

Name of the Company	Relationship
Zero Mass Private Limited	Subsidiary Company
Starfin India Private Limited	Subsidiary Company
BLS Kendras Private Limited	Subsidiary Company
Aadifidelis Solutions Private Limited	Subsidiary Company
Sai Finent Advisory Private Limited	Subsidiary Company
BLS E Services Employees Welfare Trust	Trust

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies included in the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement.

We communicate with those charged with governance of the Parent Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Other matters

1. The Statement include the unaudited financial result of one (1) Trust whose financial information reflect total assets of Rs. 445.78 lakhs as at March 31, 2026, total revenue of Rs. NIL and total net profit after tax of Rs. 0.77 lakhs for the year ended March 31, 2026. This unaudited financial information has been furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Trust is based solely on such unaudited financial information certified by the Board of Directors. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial information is not material to the Group.
Our opinion on the Statement is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.
2. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration Number - 000756N/N500441



Amit Goel
00

AMIT GOEL

Partner

Membership No 500607

Place: New Delhi

Date: May 18, 2026

UDIN: 26500607CESMWX1316

BLS E-Services Limited
CIN:L74999DL2016PLC298207
Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA
Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA
Telephone number: 011-45795002; Email: cs@blseservices.com; Website: www.blseservices.com
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Refer Note- 7)	Unaudited	Audited (Refer Note- 7)	Audited	Audited
I	Revenue from operations	2,606.39	2,257.34	1,569.27	8,734.68	6,682.57
II	Other income	308.03	283.61	348.86	1,338.56	1,903.47
III	Total Income (I+II)	2,914.42	2,540.95	1,918.13	10,073.24	8,586.04
IV	EXPENSES					
	(a) Cost of product/services	1,620.20	1,476.08	1,089.65	5,577.57	3,228.18
	(b) Employees benefits expenses (refer note 5)	343.41	330.50	278.12	1,293.10	822.03
	(c) Finance costs	4.98	4.99	25.05	15.80	217.43
	(d) Depreciation and amortisation expense	29.88	19.69	20.59	85.28	67.93
	(e) Other expenses	302.25	156.77	216.07	749.73	580.69
	Total Expenses	2,300.72	1,988.03	1,629.48	7,721.48	4,916.26
V	Profit before exceptional items & tax (III-IV)	613.70	552.92	288.65	2,351.76	3,669.78
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	613.70	552.92	288.65	2,351.76	3,669.78
VIII	Tax Expense					
	Current tax	159.29	151.81	78.71	612.50	933.40
	Deferred tax	0.13	(7.46)	(6.38)	(10.36)	(9.55)
	Tax expense for earlier years	-	3.00	-	3.00	1.48
	Total Tax Expenses	159.42	147.35	72.33	605.14	925.33
IX	Net Profit for the period/year (VII-VIII)	454.28	405.57	216.32	1,746.62	2,744.45
	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to profit or loss					
	(i) Re-measurements gain/(loss) on defined benefit plans	3.32	11.88	(34.68)	15.20	(42.14)
	(ii) Tax on (i) above	(0.84)	(2.99)	8.73	(3.83)	10.61
X	Total other comprehensive income/(losses), net of tax for the period/year	2.48	8.89	(25.95)	11.37	(31.53)
XI	Total Comprehensive Income for the period/year (IX+X)	456.76	414.46	190.37	1,757.99	2,712.92
	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	9,085.65	9,085.65	9,085.65	9,085.65	9,085.65
	Other Equity				33,240.15	32,811.52
	Earning Per Share (of Rs. 10/- each) (not Annualised) (in Rupees)					
	(a) Basic	0.50	0.45	0.24	1.92	3.02
	(b) Diluted	0.50	0.45	0.24	1.92	3.02



Notes to standalone financial results:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 18, 2026.
- 2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The equity shares of the Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024.

The Company has received an amount of Rs 30,929.29 lakhs being gross proceeds from fresh issue of equity shares. Net proceeds after issues expenses amounting to Rs. 27,776.93/- in relation to fresh issue are proposed to be utilized and the utilization thereof are summarized as below:

Object(s)	Amount in (₹) lakhs				
	Amount as proposed in the Offer Document	Alteration in the objects of the IPO for which the amount was raised*	Revised Cost	Amount utilised upto March 31, 2026	Total unutilized amount up to March 31, 2026
Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms	9,758.71	(6,321.70)	3,437.01	1,715.32	1,721.69
Funding initiatives for organic growth by setting up of BLS Stores	7,478.30	(7,478.30)	-	-	-
Achieving inorganic growth through acquisitions	2,871.00	-	2,871.00	2,871.00	-
General Corporate Purpose	7,668.92	-	7,668.92	7,668.92	-
Acquisition of equity shares in Atyati Technologies Private Limited	-	13,800.00	13,800.00	-	13,800.00
Total	27,776.93	-	27,776.93	12,255.24	15,521.69

IPO proceeds which were un-utilized as at March 31, 2026 were temporarily invested in term deposit amounting to Rs 15,516.00/- lakhs with scheduled bank and the balance amount lying in the Monitoring account.

*Pursuant to the Audit Committee's recommendation, the Board of Directors in their meeting held on February 16, 2026 approved seeking shareholders' approval by way of an Extra-Ordinary General Meeting ("EGM") for change and variation in the objects of utilization of the IPO proceeds. The resolution was approved by the shareholders with the requisite majority at the EGM held on March 16, 2026.

- 4 The Board of Directors has recommended final dividend of Rs. 0.50/- per equity share of the face value of Rs. 10/- each. The payment of dividend is subject to the approval of the members at the ensuing Annual General Meeting of the Company.
- 5 On November 21, 2025, the Government of India notified the four Labour Codes, consolidating 29 prior laws. The Ministry of Labour & Employment released draft Central Rules and FAQs to assess financial impacts. The Company has assessed and disclosed the incremental impact consisting of gratuity of Rs. 8.42 lakh within the employee benefit expense. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 6 The Company has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent, Loan Distribution and allied services and hence has one reportable operating segment as per Ind AS 108 - Operating Segments.
- 7 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures up to nine months of the relevant financial year, which is subject to limited review by statutory auditor of the company.



For and on behalf of the board of directors of
BLS E- Services Limited

Rahul Sharma

Rahul Sharma
Whole-time director
DIN No. 06879073

Place : New Delhi
Date : May 18, 2026

BLS E-Services Limited
(CIN: L74999DL2016PLC298207)
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026
(Amounts are in INR lakhs unless otherwise stated)

	(Audited) As at March 31, 2026	(Audited) As at March 31, 2025
I ASSETS		
1 Non-current asset		
a. Property, plant and equipment	394.57	67.75
b. Right of use assets	25.98	37.33
c. Capital work-in-progress	1,457.83	1,074.90
d. Investment in subsidiaries	24,495.52	24,495.51
e. Financial assets :		
(i) Other financial asset	195.86	18,649.65
f. Deferred tax assets (net)	33.22	26.69
g. Non current tax assets (net)	273.48	161.18
Total non- current assets	26,876.46	44,513.01
2 Current asset		
a. Inventories	8.85	4.53
b. Financial assets		
(i) Investment	2.01	739.28
(ii) Loans	445.00	-
(iii) Trade receivables	865.14	1,403.86
(iv) Cash and cash equivalents	1,139.58	850.35
(v) Bank balance other than cash and cash equivalents	15,545.11	37.61
(vi) Other financial assets	2,136.80	492.33
c. Other current assets	24.42	113.69
Total current assets	20,166.91	3,641.65
TOTAL ASSETS	47,043.37	48,154.66
II EQUITY & LIABILITIES		
Equity		
a. Equity share capital	9,085.65	9,085.65
b. Other equity	33,240.15	32,811.52
Total equity	42,325.80	41,897.17
Liabilities		
1. Non current liabilities		
a. Financial liabilities :		
(i) Borrowings	-	347.66
(ii) Lease liabilities	8.41	11.54
b. Provisions	91.03	78.77
Total non-current liabilities	99.44	437.97
2. Current liabilities		
a. Financial liabilities :		
(i) Borrowings	1,024.00	-
(ii) Lease liabilities	18.81	27.82
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises and	141.49	47.94
Total outstanding dues to creditors other than micro enterperprises and small enterprises	151.76	96.27
(iv) Other financial liabilities	2,824.20	5,533.98
b. Provisions	13.27	9.88
c. Other current liabilities	444.60	103.63
Total current liabilities	4,618.13	5,819.52
TOTAL EQUITY AND LIABILITIES	47,043.37	48,154.66

For and on behalf of the board of directors of
BLS E- Services Limited



Rahul Sharma

Rahul Sharma
Whole- time director
DIN No. 06879073

Place : New Delhi
Date : May18, 2026

BLS E-Services Limited
(CIN: L74999DL2016PLC298207)
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026
(Amounts are in INR lakhs unless otherwise stated)

	(Audited)	(Audited)
	March 31, 2026	March 31, 2025
Cash flow from operating activities		
Profit before tax	2,351.76	3,669.78
Adjustments for:		
Depreciation and amortization expense	85.28	67.93
Finance costs	15.80	217.43
Interest income	(1,283.35)	(1,875.24)
Interest on income tax refund	-	(4.91)
Employees stock option reserve	121.82	-
Unrealized loss/gain on mutual funds	6.61	(5.80)
Bad debts	12.32	-
Profit on sale of investment in mutual fund	(48.27)	(11.25)
Operating profit before working capital changes	1,261.97	2,057.94
Working capital adjustments:		
Increase in inventories	(4.32)	(4.53)
Decrease/(increase) in trade receivables	526.40	(1,008.97)
Increase in other financial current assets	(590.41)	(124.86)
Decrease in other current assets	89.26	317.14
Increase in other financial non-current assets	(1.71)	(17.22)
Increase in trade payable	149.04	-
(Decrease)/ increase in other financial current liabilities	(51.42)	619.27
Increase in other current liabilities	340.97	20.38
Increase in provision	30.86	26.75
Cash generated from operating activities	1,750.64	1,885.90
Income tax paid	(727.80)	(955.99)
Net cash generated from operating activities [A]	1,022.84	929.91
Cash flow from investing activities		
Proceeds from redemption/maturity of term deposits	3,048.00	10,219.22
Investment in term deposit	(100.00)	-
Loan given	(445.00)	-
Proceeds from current investments	5,096.72	-
Purchase of current investment	(4,317.79)	(669.91)
Payment made for contingent consideration	(2,642.65)	(7,785.27)
Purchase of property, plant and equipment/intangible assets net of capital advance/capital payable	(690.47)	(1,106.76)
Interest received	229.29	1,988.13
Net cash generated from investing activities [B]	178.10	2,645.41
Cash flow from financing activities		
Transaction cost on issue of equity shares	(88.33)	(53.15)
Payment for principal portion of lease liabilities	(33.94)	(25.49)
Payment for interest portion of lease liabilities	(3.89)	(4.69)
Dividend Paid	(1,359.95)	-
Repayment of non-current borrowings	(347.66)	(2,776.00)
Proceeds from current borrowing	1,024.00	-
Interest paid	(101.94)	(481.73)
Net cash used in financing activities [C]	(911.71)	(3,341.06)
Net increase in cash and cash equivalent [A+B+C]	289.23	234.26
Cash and cash equivalent at the beginning of the year	850.35	616.09
Cash and cash equivalent at the end of the year	1,139.58	850.35
Components of cash and cash equivalent		
Current accounts	1,139.58	850.35
Total cash and cash equivalent	1,139.58	850.35

For and on behalf of the board of directors of

BLS E- Services Limited



Rahul Sharma
Rahul Sharma
Whole-time director
DIN No. 06879073

SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
BLS E-Services Limited
New Delhi

Report on the Audit of Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **BLS E-Services Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibility under those standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results" section of our audit report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of



the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**SS KOTHARI MEHTA
& CO. LLP**
CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration Number - 0007567/N500441



Amit Goel
AMIT GOEL
Partner
Membership No 500607

Place: New Delhi
Date: May 18, 2026
UDIN: 26500607YSKRMH9701

Annexure -B

May 18, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051 NSE Scrip Symbol: BLSE	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001 BSE Scrip Code: 544107
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Subject: Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial results for the Fourth Quarter and Financial Year ended on March 31, 2026 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject, we would like to inform you that as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor of the Company has expressed their unmodified opinion(s) on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026. The Audit Report issued by the Statutory Auditor of the Company "S. S. Kothari Mehta & Co. LLP", Chartered Accountants (FRN No. 000756N), does not contain any modified opinion that seeks further clarification with respect to its impact thereon for the submission of Standalone and Consolidated Annual Audited Financial Results for the financial year ended March 31, 2026.

You are requested to take the same on your records.

For BLS E-Services Limited



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Rahul Sharma
Executive Director and Chief financial Officer
DIN-06879073

Annexure-C

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Re-appointment as Internal Auditors
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s. Nangia & Company, LLP, Chartered Accountant (Firm Reg. No. 002391C/N500069) as the Internal Auditors of the Company.
2	Date of Appointment/ re-appointment/ cessation (as applicable) & terms of appointment/ re-appointment	May 18, 2026 M/s. Nangia & Company, LLP, is appointed as Internal Auditor of the Company to conduct the Internal Audit of the Company for FY 2026-27.
3	Brief profile (in case of appointment)	Name of Auditor: Nangia & Co., LLP, Chartered Accountants. Website: www.nangia.com Field of Experience: Having working experience and proficiency in all matters related to Finance and Accounts including Human Resource and other Admin processes.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

For BLS E-Services Limited

Neha Baid

Neha Baid
Company Secretary & Compliance Officer
Membership No.: A-33753