

STUDDS ACCESSORIES LIMITED

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CIN No.: L25208HR1983PLC015135

Date: May 26, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
NSE Scrip Symbol: STUDDS	BSE Scrip Code: 544599

Subject: Update on Incorporation of Wholly Owned Subsidiary in Italy, Europe

Furtherance to our earlier intimations dated November 26, 2025 and April 22, 2026 and pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as applicable, we wish to give you an update on the captioned subject that we have received the communication on May 25, 2026 at 16:11 (IST) that the Wholly Owned Subsidiary of the Company got registered in Italy.

The requisite disclosure(s) under Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as amended on January 30, 2026, is enclosed herewith as **Annexure-A**.

The above details will also be available on the website of the Company at www.studds.com under Investor Relations' Section.

This is submitted for your information & records.

**Thanking You,
FOR STUDDS ACCESSORIES LIMITED**

**ASHA MITTAL
Company Secretary and Compliance Officer**



Annexure-A

DETAILS AS REQUIRED UNDER SCHEDULE III OF THE SEBI LISTING REGULATIONS, READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 AS AMENDED ON JANUARY 30, 2026, ARE AS UNDER:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>SMK Helmets Europe SRL (hereinafter refer to as WOS).</p> <p>The entity has been set up with a capital of EUR 300,000 (Euro three hundred thousand) with 100% stake.</p> <p>Registered office: Via Ruggero da Vezzano 29/3- Reggio Emilia 42123.</p> <p>Size/Turnover: Not applicable since it is a newly incorporated entity.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Studds Accessories Limited (the "Company") became a holding company of SMK Helmets Europe SRL, WOS and so WOS became a related party of the Company upon incorporation thereof.</p> <p>The Board of SMK Helmets Europe SRL is constituted in compliance with the Italian Civil Code. Day-to-day operations are managed by the locally appointed Director and Chief Executive Officer naming Mr. Matteo Schieppati, who is an independent professional and not a related party of the Company. Mr. Sidhartha Khurana, Promoter and Managing Director of the Company, is also on the board of WOS.</p> <p>Except and to the extent as stated above alongwith relative(s) and to the extent of shareholding held by the Company in WOS, no promoter/promoter group/group company has any other interest in the transaction and the same is at arm's length.</p>
3.	Industry to which the entity being acquired belongs;	Principal business activity of SMK Helmets Europe SRL will be the import, export, wholesale and retail distribution (including via e-commerce) of protective helmets,

		accessories, spare parts, clothing and footwear for motorcycling, cycling, sports and personal safety use. It will also deals in accessories and spare parts for motor vehicles, scooters and bicycles, and provides related marketing, logistics and warehousing support including on its own behalf and/or on behalf of third parties, in particular the parent company and/or other companies belonging to the same corporate group.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The WOS shall focus on and incorporated for the purpose of strengthening our presence in Europe and as a part of global growth strategy.</p> <p>The business to be pursued by the WOS will be similar to the products/ main line of business of the Company.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The incorporation/registration of WOS is as per the approvals from the relevant statutory authorities as applicable, including but not limited to the European Authorities.
6.	Indicative time period for completion of the acquisition;	Not Applicable, as stands completed upon incorporation/registration of SMK Helmets Europe SRL in Italy.
7.	Consideration- whether cash consideration or share swap or any other form and details of the same;	Subscription of equity shares in the WOS is by way of cash consideration.
8.	Cost of acquisition and/or the price at which the share are acquired;	Cash consideration of EUR 300,000 (Euro three hundred thousand only) towards subscription of its 100% stake.
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable as this intimation is about incorporation of a WOS