

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**
ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **07.07.2026** THROUGH VIDEO CONFERENCE

CORAM: HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : Kotak Mahindra Bank Ltd
Vs
Prasad Properties And Investments Pvt Ltd

MAIN PETITION NUMBER : C.P. (IB)/1352(CHE)2018
(IA/MA) APPLICATION NUMBERS

IA(I.B.C)/1133(CHE)2026

ORDER

IA(I.B.C)/1133(CHE)2026

Present: Mr. N.P.Vijaykumar, Ld. Counsel for the Liquidator.

This application has been filed seeking extension of the liquidation timeline till 31.12.2026.

Ld. Counsel on instructions submits that the Liquidator undertakes to distribute the proceeds and complete the process by 16.08.2026.

Recording the submissions, **liquidation timeline is extended till 16.08.2026 with directions to the Liquidator/Applicant to file the dissolution application without seeking further extension.**

IA(I.B.C)/1133(CHE)2026 is **disposed of.**

-sd-

[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)

MS

-sd-

[SANJIV JAIN]
MEMBER (JUDICIAL)

Date: 07.07.2026