entertainment network (India) limited

3 November 2026

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	**National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Press Release – Q2FY27

Dear Sir/ Madam,

Please find attached herewith the Press Release relating to Q2FY27 financial results.

Kindly place the same on records.

For **Entertainment Network (India) Limited**

Mehul Shah

Digitally signed by Mehul Shah
Date: 2026.11.03 19:20:05 +05'30'

Mehul Shah
EVP - Compliance & Company Secretary
(FCS no- F5839)

Encl: a/a

Press Release

ENIL Reports 9.5% YoY EBITDA Growth in Q2FY27

Mumbai, November 3, 2026: Entertainment Network (India) Ltd, operator of India's #1 FM radio channel Radio Mirchi and premier audio streaming platform Gaana, today announced its audited financial results for the second quarter and half year ended September 30, 2026.

ENIL reported consolidated revenue of ₹117 crore in Q2 FY27, including domestic revenue of ₹114 crore. ENIL's revenue mix continues to diversify, with Radio now accounting for 53% of domestic revenue, complemented by Events, Digital Solutions and Gaana.

EBITDA increased 9.5% year-on-year to ₹11.3 crore, supported by cost reductions and lower Digital losses. Digital revenue increased 4.6% year-on-year to ₹33 crore, while the segment's share of domestic revenue rose to 29.0% from 23.3% in Q2 FY26.

Digital EBITDA losses reduced 23.3% to ₹7.5 crore, compared with ₹9.8 crore a year earlier, reflecting progress towards improving the economics of the business.

Gaana is expanding distribution through partnerships to drive subscriber growth, while strengthening music discovery and personalisation to improve engagement and retention. Digital Solutions is broadening client relationships, extending ENIL's participation in advertising budgets beyond its traditional offerings.

The international business reported revenue of ₹3.2 crore during the quarter. ENIL maintained a consolidated cash balance of ₹371.5 crore as at September 30, 2026.

Commenting on the results, Mr. Yatish Mehrishi, CEO, ENIL, said:
"*We are reshaping ENIL to strengthen core profitability and build new avenues for growth. Subdued advertising demand and a later festive season weighed on Q2 revenue, while structural cost changes supported EBITDA growth.*

Our brands, audience relationships and advertiser reach provide a strong foundation to expand beyond traditional radio. Through Gaana and Digital Solutions, we are broadening consumer engagement and participation in client spending. We remain committed to growing Gaana's subscriber base through complementary partnerships, like the one with Noise, which combines wider distribution with a co-branded product."

About ENIL: (BSE Code: 532700) (NSE Code: ENIL)

Entertainment Network (India) Limited (ENIL) is a leading city-centric media company and is listed on the BSE and NSE. Incorporated in June 1999, ENIL operates FM radio broadcasting stations in 63 Indian cities and is headquartered in Mumbai.

For More Information Please Contact:

Sanjay Ballabh
sanjay.ballabh@timesgroup.com
Entertainment Network (India) Ltd.

Runjhun Jain/ Sneha Salian
Ernst & Young LLP
M: 98207 20993 / 98194 30437
E: runjhun.jain1@in.ey.com / sneha2.salian@in.ey.com

Disclaimer

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our business segments, changes in governmental policies, political instability, legal restrictions on raising capital, and unauthorized use of our intellectual property and general economic conditions affecting our industry. ENIL may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.