No. RITES/SECY/NSE **Date: August 04, 2026**

To लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा- कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई – 400051 Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	To कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, फोर्ट, मुंबई - 400 001 Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Symbol- RITES	**Scrip Code-** 541556

Subject: **Outcome of Board Meeting held on 04th August, 2026**

Dear Sir/ Madam,

This is to inform that the Board of Directors of the Company at its meeting held today i.e. 04th August, 2026 has *inter alia*, considered and:

1. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2026.

2. Declared 1st (First) Interim dividend for the Financial Year 2026-27 at the rate of ₹ 1.40 per share (14 % of paid-up share capital) of the Company. Further, the record date set for the purpose of payment of 1st Interim Dividend for Financial Year 2026-27 is Monday, August 10, 2026 and and the said interim dividend shall be paid on or before 02nd September, 2026.

The Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2026, along with Limited Review Reports thereon are enclosed herewith.

The aforesaid meeting of the Board of Directors of the Company commenced at 11.15 A.M. and concluded at 13:20 P.M.

Thanking You,

Yours sincerely,
For **RITES Limited**

NIKHIL AGARWAL
Digitally signed by NIKHIL AGARWAL
Date: 2026.08.04 13:29:45 +05'30'

Nikhil Agarwal
Company Secretary & Compliance Officer
Membership No.: A42626

RITES LIMITED

CIN: L74899DL1974GOI007227

REGISTERED OFFICE: - SCOPE MINAR, LAXMI NAGAR, DELHI-110092

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹in crores except EPS)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income				
(a) Revenue from Operations	497.99	737.08	455.69	2,275.74
(b) Other Income	26.76	48.73	20.18	150.14
Total Income [a+b]	**524.75**	**785.81**	**475.87**	**2,425.88**
2. Expenses				
(a) Employee Benefits Expense	135.42	136.80	126.13	520.71
(b) Travel	14.62	18.40	12.81	60.22
(c) Supplies & Services	245.55	251.16	209.36	881.27
(d) Purchases for Export	28.27	52.71	25.61	181.80
(e) Changes in Inventories of Stock in Trade	(28.27)	77.94	(22.97)	43.17
(f) Finance Cost	0.83	0.90	1.42	3.80
(g) Depreciation & Amortisation Expenses	14.26	14.24	13.20	56.80
(h) Other Expenses	16.94	57.32	20.56	154.89
Total Expenses [a+b+c+d+e+f+g+h]	**427.62**	**609.47**	**386.12**	**1,902.66**
3. Profit/(Loss) Before Tax* [1-2]	**97.13**	**176.34**	**89.75**	**523.22**
4. Tax Expense:				
(a) Current Year	(21.78)	(40.19)	(22.05)	(123.64)
(b) Earlier Years	(0.11)	(0.09)	0.00	0.11
(c) Deferred Tax	(3.44)	0.22	(1.05)	0.97
Total Tax Expenses [a+b+c]	**(25.33)**	**(40.06)**	**(23.10)**	**(122.56)**
5. Profit/(Loss) After Tax for the Period/Year* [3+4]	**71.80**	**136.28**	**66.65**	**400.66**
6. Items that will not be reclassified subsequently to Profit & Loss				
(a) Remeasurements of the Defined Benefit Liability/Asset	2.59	3.20	0.62	10.36
(b) Income Tax Effect	(0.65)	(0.81)	(0.16)	(2.61)
Total Other Comprehensive Income(Net of Tax) [a+b]	**1.94**	**2.39**	**0.46**	**7.75**
7. Total Comprehensive Income for the Period/Year [5+6]	**73.74**	**138.67**	**67.11**	**408.41**
8. Paid-up Equity Share Capital (Face value of ₹10/- each)	480.60	480.60	480.60	480.60
9. Other Equity (excluding non-controlling interest)				2,083.85
10. Earnings per share (EPS)**				
(a) Basic (₹)	1.49	2.84	1.39	8.34
(b) Diluted (₹)	1.49	2.84	1.39	8.34

* There were no Exceptional items during the period/year.

** EPS is not annualized for the quarter ended June 30, 2026, March 31, 2026 & June 30, 2025

Notes:

1. The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 04th August, 2026.
2. The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
3. One of the Joint Ventures of the Company, Indian Railway Stations Development Corporation Limited (IRSDC), in which the Company has an investment of ₹48.00 crore, is under voluntary liquidation. The financial statements of IRSDC have been prepared on the liquidation basis of accounting. As on 30.06.2026, the net worth of IRSDC comes to ₹ 251.01 crore, of which the Company's 24% share amounted to ₹ 60.24 crore. Therefore, the management does not perceive any impairment in the carrying value of its investment in IRSDC. Further, during July 2026, the Liquidator made an interim payment of share capital on account of voluntary winding up, pursuant to which the Company received ₹47.04 crore on 30.07.2026. The voluntary liquidation process is continuing and the remaining assets and liabilities of IRSDC are under realization and settlement by the Liquidator.
4. MMG – Metro Management Group Ltd. (Israel), an Associate of the Company, was struck off from the Register of Companies on 11.04.2026 pursuant to the applicable laws of Israel. Accordingly, during the quarter ended 30.06.2026, the Company has written off the investment along with the related impairment provision. As the investment had been fully impaired and recognised in the earlier years, the write-off has no impact on the Statement of Profit and Loss for the quarter ended 30.06.2026.
5. The Board of Directors have declared 1st interim dividend of ₹ 1.40 per share (face value of ₹10 per share) for the financial year 2026-27.
6. Figures for the quarter ended 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year and the figures for nine months ended 31st December, 2025 which were subject to limited review.
7. The figures for the previous period have been regrouped/reclassified, wherever necessary.

S.R. GOYAL & CO. Chartered Accountants

For & on behalf of the Board of Directors

(Rahul Mithal)

Chairman & Managing Director and Chief Executive Officer

DIN: 07610499

Place: Gurugram

Dated: 04-08-2026

RITES LIMITED

RITES
THE INFRASTRUCTURE PEOPLE

CIN: L74899DL1974GOI007227

REGISTERED OFFICE: - SCOPE MINAR, LAXMI NAGAR, DELHI-110092

STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Crores)

S.NO.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**SEGMENT REVENUE**				
	a) Consultancy - Domestic	255.83	315.16	243.75	1,117.81
	b) Consultancy – Abroad	16.00	19.23	17.60	67.21
	c) Export Sale	1.03	190.48	3.35	316.25
	d) Leasing -Domestic	48.73	43.59	42.59	172.07
	e) Turnkey Construction Projects	176.40	168.62	148.40	602.40
	TOTAL (Revenue from Operations)	**497.99**	**737.08**	**455.69**	**2,275.74**
2	**SEGMENT RESULTS**				
	Profit/(Loss) before interest & tax				
	a) Consultancy – Domestic	82.60	107.16	78.86	380.22
	b) Consultancy - Abroad	2.79	7.23	5.27	19.57
	c) Export Sale	0.38	36.33	(0.79)	50.18
	d) Leasing -Domestic	18.55	16.11	16.35	60.02
	e) Turnkey Construction Projects	2.41	3.99	2.28	9.73
	TOTAL	**106.73**	**170.82**	**101.97**	**519.72**
	Add: a) Interest	19.51	17.45	19.50	67.80
	b) Unallocable Income	7.25	31.28	0.68	82.34
	TOTAL	**133.49**	**219.55**	**122.15**	**669.86**
	Less: a) Finance Cost	0.83	0.90	1.42	3.80
	b) Other Unallocable Expenditure	35.53	42.31	30.98	142.84
3	**PROFIT BEFORE TAX**	**97.13**	**176.34**	**89.75**	**523.22**

Note:

Assets and Liabilities used in the Group's business are not identified to the reportable segments as these are used interchangeably between segments. The Company believes that it is not practicable to provide segmental disclosure relating to total assets and liabilities since a meaningful segregation of the available data could be onerous.

For & on behalf of the Board of Directors

S.R. GOYAL & CO. Chartered Accountants

(Rahul Mithal)
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

Place: Gurugram
Dated: 04-08-2026

S R GOYAL & CO
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To the Board of Directors of RITES Limited

1. We have reviewed the accompanying Statement of the standalone unaudited financial results of **RITES Limited** ('the Company') for the quarter ended as on June 30, 2026 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind-AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 prescribed under Section 133 of the Companies Act, 2013, applicable accounting standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

   We draw your attention to Note No. 3 to the Statement wherein it is referred that One of the Joint Ventures of the Company, Indian Railway Stations Development Corporation Limited (IRSDC), in which the Company has an investment of ₹48.00 crore, is under voluntary liquidation. The financial statements of IRSDC have been prepared on the liquidation basis of accounting. As on 30.06.2026, the Networth of IRSDC comes to ₹251.01 crore, of which the Company's 24% share amounted to ₹60.24 crore. Therefore, the management does not perceive any impairment in the carrying value of its investment in IRSDC. Further, during July 2026, the Liquidator has made an interim payment of Share Capital on account of Voluntary Winding up, pursuant to which the Company received ₹47.04 crore on 30.07.2026. The voluntary liquidation process is continuing and the remaining assets and liabilities of IRSDC are under realization and settlement by the Liquidator.

S.R. GOYAL & CO. Chartered Accountants

We also draw your attention to Note No. 4 to the Statement wherein it is referred that MMG – Metro Management Group Ltd. (Israel), an Associate of the Company, was struck off from the Register of Companies on 11.04.2026 pursuant to the applicable laws of Israel. Accordingly, during the quarter ended 30.06.2026, the Company has written off the investment along with the related impairment provision. As the investment had been fully impaired and recognised in the earlier years, the write-off has no impact on the Statement of Profit and Loss for the quarter ended 30.06.2026.

Our conclusion is not modified in respect to these matters.

6. The accompanying Statement and other financial information include:

   a) The result of five joint operations including two joint operations located outside India, included in the Statement, whose interim financial results reflect share of total revenues of Rs. 19.68 crores and share of total net profit/ (loss) after tax of Rs. (0.13) crores for the quarter ended on June 30, 2026, as considered in the Statement. These interim financial results and other financial information have been reviewed by the auditors of these joint operations, whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of their Auditors and the procedures performed by us as stated in paragraph 3 above.

   b) The share of total revenue of Rs. 0.05 crores and share of net profit/ (loss) after tax of Rs. (0.03) crores for the quarter ended on June 30, 2026 in respect of eight joint operations including one joint operation located outside India. Financial information of these eight joint operations has not been reviewed by their auditors and have been certified by the management.

   Our conclusion on the Statement is not modified in respect of the above matters.

7. The company does not have the requisite number of Independent Directors as required under the provisions of the Companies Act, 2013 and regulation 18(1) of the Listing Regulations, so as to validly constitute its Audit Committee w.e.f. July 07th, 2026. As the Company has only One Independent Director, the Company has constituted an Audit Committee comprising of One Functional Director, One Government Nominated Director and One Independent Director. The Statement for the quarter ended June 30, 2026 have been reviewed and recommended by the said Audit Committee and approved by the Board.

8. The Statement of the Company for the quarter ended as on 30th June 2025 was reviewed by the predecessor statutory auditor of the Company.

   Our conclusion on the Statement is not modified in respect of the above matters.

For S.R. Goyal & Co.,
Chartered Accountants
FR No. : 001537C

S.R. GOYAL & CO. Chartered Accountants CA

A.K. Atolia
(Partner)
M. No.: 077201

UDIN : 26077201TNJVJV9476
Place : Gurugram
Date : August 04th, 2026

RITES LIMITED

CIN: L74899DL1974GOI007227

REGISTERED OFFICE: - SCOPE MINAR, LAXMI NAGAR, DELHI-110092

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹in crores except EPS)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income				
(a) Revenue from Operations	532.20	768.26	489.70	2,415.08
(b) Other Income	28.48	30.95	21.98	109.49
Total Income [a+b]	**560.68**	**799.21**	**511.68**	**2,524.57**
2. Expenses				
(a) Employee Benefits Expense	135.71	137.03	126.36	521.69
(b) Travel	14.72	18.48	12.93	60.73
(c) Supplies & Services	246.07	251.88	209.73	883.73
(d) Purchases for Export	28.27	52.71	25.61	181.80
(e) Changes in Inventories of Stock in Trade	(28.27)	77.94	(22.97)	43.17
(f) Generation Expenses	3.12	3.20	2.20	10.01
(g) Finance Cost	0.83	0.90	1.42	3.80
(h) Depreciation & Amortisation Expenses	16.57	16.50	15.49	66.00
(i) Other Expenses	17.92	58.86	21.69	159.84
Total Expenses [a+b+c+d+e+f+g+h+i]	**434.94**	**617.50**	**392.46**	**1,930.77**
3. Profit Before Share of Net Profit/(Loss) of Joint Ventures [1-2]	**125.74**	**181.71**	**119.22**	**593.80**
4. Share of Net Profit/(Loss) of Joint Ventures	4.82	4.04	2.37	13.97
5. Profit/(Loss) Before Tax* [3+4]	**130.56**	**185.75**	**121.59**	**607.77**
6. Tax Expense:				
(a) Current Year	(29.53)	(47.08)	(29.94)	(154.82)
(b) Earlier Years	(0.11)	(0.10)	0.00	0.10
(c) Deferred Tax	(3.14)	0.78	(0.76)	1.39
Total Tax Expenses [a+b+c]	**(32.78)**	**(46.40)**	**(30.70)**	**(153.33)**
7. Profit/(Loss) After Tax for the Period/Year* [5+6]	**97.78**	**139.35**	**90.89**	**454.44**
8. Other Comprehensive Income				
(a) Items that will be reclassified subsequently to Profit & Loss				
(i) Foreign Currency Translation Reserve	0.08	(0.01)	0.10	0.33
(ii)Income Tax Effect	0.00	0.00	0.00	0.00
Sub-Total [i+ii]	**0.08**	**(0.01)**	**0.10**	**0.33**
(b) Items that will not be reclassified subsequently to Profit & Loss				
(i) Remeasurements of the Defined Benefit Liability/Asset	2.59	3.20	0.62	10.36
(ii)Remeasurements of the Defined Benefit Liability/Asset of Joint Ventures	0.00	0.00	0.00	0.00
(iii) Income Tax Effect	(0.65)	(0.81)	(0.16)	(2.61)
Sub-Total [i+ii+iii]	**1.94**	**2.39**	**0.46**	**7.75**
Total Other Comprehensive Income(Net of Tax) [a+b]	**2.02**	**2.38**	**0.56**	**8.08**
9. Total Comprehensive Income for the Period/Year [7+8]	**99.80**	**141.73**	**91.45**	**462.52**
10. Profit/(Loss) for the Period/ Year	**97.78**	**139.35**	**90.89**	**454.44**
(a) Profit/(Loss) for the Period/Year Attributable to Non-Controlling Interests	10.57	9.38	10.79	44.17
(b) Profit/(Loss) for the Period/Year Attributable to Equity Shareholders of the Company	87.21	129.97	80.10	410.27
11. Paid-up Equity Share Capital (Face value of ₹10/- each)	480.60	480.60	480.60	480.60
12. Other Equity (excluding non-controlling interest)				2,200.64
13. Earnings per share (EPS)**				
(a) Basic (₹)	1.81	2.70	1.67	8.54
(b) Diluted (₹)	1.81	2.70	1.67	8.54

* There were no Exceptional items during the period/year.

** EPS is not annualized for the quarter ended June 30, 2026, March 31, 2026 & June 30, 2025

Notes:

1. The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 04th August, 2026.
2. The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
3. One of the Joint Ventures of the Company, Indian Railway Stations Development Corporation Limited (IRSDC), in which the Company has an investment of ₹48.00 crore, is under voluntary liquidation. The financial statements of IRSDC have been prepared on the liquidation basis of accounting. As on 30.06.2026, the net worth of IRSDC comes to ₹ 251.01 crore, of which the Company's 24% share amounted to ₹ 60.24 crore. Therefore, the management does not perceive any impairment in the carrying value of its investment in IRSDC. Further, during July 2026, the Liquidator made an interim payment of share capital on account of voluntary winding up, pursuant to which the Company received ₹47.04 crore on 30.07.2026. The voluntary liquidation process is continuing and the remaining assets and liabilities of IRSDC are under realization and settlement by the Liquidator.
4. MMG – Metro Management Group Ltd. (Israel), an Associate of the Company, was struck off from the Register of Companies on 11.04.2026 pursuant to the applicable laws of Israel. Accordingly, during the quarter ended 30.06.2026, the Company has written off the investment along with the related impairment provision. As the investment had been fully impaired and recognised in the earlier years, the write-off has no impact on the Statement of Profit and Loss for the quarter ended 30.06.2026.
5. The Board of Directors have declared 1st interim dividend of ₹ 1.40 per share (face value of ₹10 per share) for the financial year 2026-27.
6. Figures for the quarter ended 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year and the figures for nine months ended 31st December, 2025 which were subject to limited review.
7. The figures for the previous period have been regrouped/reclassified, wherever necessary.

For & on behalf of the Board of Directors

S.R. GOYAL & CO. Chartered Accountants

(Rahul Mithal)
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

Place: Gurugram
Dated: 04-08-2026

RITES LIMITED

CIN: L74899DL1974GOI007227

REGISTERED OFFICE: - SCOPE MINAR, LAXMI NAGAR, DELHI-110092

STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Crores)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**SEGMENT REVENUE**				
	a) Consultancy - Domestic	284.00	343.12	272.31	1,242.01
	b) Consultancy – Abroad	16.00	19.30	17.82	67.73
	c) Export Sale	1.03	190.48	3.35	316.25
	d) Leasing -Domestic	48.73	43.59	42.59	172.07
	e) Turnkey Construction Projects	176.40	168.62	148.40	602.40
	f) Power Generation	6.04	3.15	5.23	14.62
	TOTAL (Revenue from Operations)	**532.20**	**768.26**	**489.70**	**2,415.08**
2	**SEGMENT RESULTS**				
	Profit/(Loss) before interest & tax				
	a) Consultancy – Domestic	109.76	133.52	106.44	498.99
	b) Consultancy - Abroad	2.36	6.89	5.11	18.46
	c) Export Sale	0.38	36.33	(0.79)	50.18
	d) Leasing -Domestic	18.55	16.11	16.35	60.02
	e) Turnkey Construction Projects	2.41	3.99	2.28	9.73
	f) Power Generation	1.34	(1.60)	1.44	(1.64)
	TOTAL	**134.80**	**195.24**	**130.83**	**635.74**
	Add: a) Interest	21.18	19.06	20.92	73.86
	b) Unallocable Income	7.30	11.89	1.06	35.63
	TOTAL	**163.28**	**226.19**	**152.81**	**745.23**
	Less: a) Finance Cost	0.83	0.90	1.42	3.80
	b) Other Unallocable Expenditure	36.71	43.58	32.17	147.63
3	**PROFIT BEFORE SHARE OF NET PROFIT/(LOSS) OF JOINT VENTURES**	**125.74**	**181.71**	**119.22**	**593.80**
4	SHARE OF NET PROFIT/(LOSS) OF JOINT VENTURES	4.82	4.04	2.37	13.97
5	**PROFIT BEFORE TAX**	**130.56**	**185.75**	**121.59**	**607.77**

Note:

Assets and Liabilities used in the Group's business are not identified to the reportable segments as these are used interchangeably between segments. The Company believes that it is not practicable to provide segmental disclosure relating to total assets and liabilities since a meaningful segregation of the available data could be onerous.

For & on behalf of the Board of Directors

S.R. GOYAL & CO. Chartered Accountants

(Rahul Mithal)
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

Place: Gurugram
Dated: 04-08-2026

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter ended on June 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To the Board of Directors of RITES Limited

1. We have reviewed the accompanying Statement of the Consolidated unaudited financial results of **RITES Limited** ('The Parent') and its subsidiaries (the parent and its subsidiaries together referred to as 'The Group'), and its share of the net profit/ (loss) after tax and total comprehensive income of its joint ventures and associates (Refer Para no 4 below) for the quarter ended as on June 30, 2026 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind-AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the information of the following entities:

   Holding Company:
   a) RITES Limited

   Subsidiary Companies:
   a) RITES (Afrika) Proprietary Limited,
   b) REMC Limited

   Associate Companies:
   a) Elicius Energy Private Limited

   Jointly Controlled Entities:
   a) SAIL – RITES Bengal Wagon Industry Private Limited
   b) Indian Railway Stations Development Corporation Limited (IRSDC)

S.R. GOYAL & CO. Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other Auditors referred to in paragraphs 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, applicable accounting standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

   We draw your attention to Note No. 3 to the Statement wherein it is referred that One of the Joint Ventures of the Company, Indian Railway Stations Development Corporation Limited (IRSDC), in which the Company has an investment of ₹48.00 crore, is under voluntary liquidation. The financial statements of IRSDC have been prepared on the liquidation basis of accounting. As on 30.06.2026, the Networth of IRSDC comes to ₹251.01 crore, of which the Company's 24% share amounted to ₹60.24 crore. Therefore, the management does not perceive any impairment in the carrying value of its investment in IRSDC. Further, during July 2026, the Liquidator has made an interim payment of Share Capital on account of Voluntary Winding up, pursuant to which the Company received ₹47.04 crore on 30.07.2026. The voluntary liquidation process is continuing and the remaining assets and liabilities of IRSDC are under realization and settlement by the Liquidator.

   We also draw your attention to Note No. 4 to the Statement wherein it is referred that MMG – Metro Management Group Ltd. (Israel), an Associate of the Company, was struck off from the Register of Companies on 11.04.2026 pursuant to the applicable laws of Israel. Accordingly, during the quarter ended 30.06.2026, the Company has written off the investment along with the related impairment provision. As the investment had been fully impaired and recognised in the earlier years, the write-off has no impact on the Statement of Profit and Loss for the quarter ended 30.06.2026.

   Our conclusion is not modified in respect to these matters.

7. We did not review the interim financial results and other financial information of two subsidiaries included in the Statement, whose interim financial results reflects total revenues of Rs. 40.18 crores and total net profit/ (loss) after tax of Rs. 21.16 crores for the quarter ended as on June 30, 2026, as considered in the Statement. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   We did not review the interim financial results and other financial information of five joint operations including two joint operations located outside India, included in the Statement, whose interim financial results reflect Group's share of total revenues of Rs. 19.68 crores and share of total net profit/ (loss) after tax of Rs. (0.13) crores for the quarter ended on June 30, 2026, as considered in the Statement. These interim financial results and other financial information have been reviewed by the auditors of these joint operations, whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of their Auditors and the procedures performed by us as stated in paragraph 3 above.

S.R. GOYAL & CO. * Chartered Accountants *

Our conclusion on the Statement is not modified in respect of the above matters.

8. The Statement also includes the Group's share of net profit/ (loss) after tax of Rs. 4.82 crores for the quarter ended on June 30, 2026, as considered in the consolidated unaudited financial results, in respect of two joint venture, whose interim financial results and other financial information have not been reviewed by their auditors.

   The Statement also includes the interim financial results/financial information of eight joint operations including one joint operation located outside India which have not reviewed by their auditors, whose interim financial results/ financial information reflect group share of total revenue of Rs. 0.05 crores and share of net profit/ (loss) after tax of Rs. (0.03) crores for the quarter ended on June 30, 2026, as considered in the Statement.

   The above financial results/financial information of eight joint operations and two joint ventures as mentioned in this point above, have been certified by the Management. According to the information and explanations given to us by the Management, this interim financial results/financial information are not material to the Group.

   The Statement do not include the Group's share of net profit/ (loss) after tax for the quarter ended on June 30, 2026 in respect of one associate, namely Elicius Energy Private, since the same is not available as informed by the Management. According to the information and explanations given to us by the Management, the impact of the same is not material and significant to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter

9. The company does not have the requisite number of Independent Directors as required under the provisions of the Companies Act, 2013 and regulation 18(1) of the Listing Regulations, so as to validly constitute its Audit Committee w.e.f. July 07th, 2026. As the Company has only One Independent Director, the Company has constituted an Audit Committee comprising of One Functional Director, One Government Nominated Director and One Independent Director. The Statement for the quarter ended June 30, 2026 have been reviewed and recommended by the said Audit Committee and approved by the Board.

10. The Statement of the Company for the quarter ended as on 30th June 2025 was reviewed by the predecessor statutory auditor of the Company.

    Our conclusion on the Statement is not modified in respect of the above matters.

For S.R. Goyal & Co.,
Chartered Accountants
FR No. : 001537C

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S.R. GOYAL & CO. Chartered Accountants CA

A.K. Atolia
(Partner)
M. No.: 077201

UDIN : 26077201WVXRPB7449
Place : Gurugram
Date : August 04th, 2026

RITES LIMITED

CIN: L74899DL1974GOI007227

REGISTERED OFFICE: - SCOPE MINAR, LAXMI NAGAR, DELHI-110092

THE SUBSIDIARIES, JOINT VENTURE AND ASSOCIATES COMPANIES CONSIDERED IN THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

Name of Company		Ownership (%)
A. Subsidiary Companies		
Incorporated in India		
1	REMC Limited	51%
Incorporated outside India		
2	RITES (Afrika) (Pty) Limited	100%
B. Joint Venture Companies		
1	SAIL-RITES Bengal Wagon Industry Private Limited	50%
2	Indian Railway Stations Development Corporation Limited	24%

Note: -In absence of management signed/ audited accounts of the Associate, namely Elicius Energy Private Limited , the financial result of the associate has not been considered in consolidated financial results. The impact of the same is not material on the consolidated financial results.

S.R. GOYAL & CO. * Chartered Accountants

For & on behalf of the Board of Directors

(Rahul Mithal)
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

Place: Gurugram
Dated: 04-08-2026

RITES LIMITED

CIN: L74899DL1974GOI007227

REGISTERED OFFICE: - SCOPE MINAR, LAXMI NAGAR, DELHI-110092

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2026

SN	Particulars of Shareholding	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Public Shareholding				
1	- Number of shares	13,35,94,228	13,35,94,228	13,35,94,228	13,35,94,228
	-Percentage of shareholding	27.80	27.80	27.80	27.80
2	**Promoters & Promoter Group Shareholding**				
	Pledged / Encumbered				
	- Number of shares	-	-	-	-
a	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	Non-encumbered				
	- Number of shares	34,70,09,546	34,70,09,546	34,70,09,546	34,70,09,546
b	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.20	72.20	72.20	72.20

For & on behalf of the Board of Directors

S.R. GOYAL & CO. Chartered Accountants

(Rahul Mithal)

Chairman & Managing Director and Chief Executive Officer

DIN: 07610499

Place: Gurugram

Dated: 04-08-2026

RITES LIMITED

CIN: L74899DL1974GOI007227

REGISTERED OFFICE: - SCOPE MINAR, LAXMI NAGAR, DELHI-110092

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹in crores except EPS)

S.No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026	30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	497.99	737.08	455.69	2,275.74	532.20	768.26	489.70	2,415.08
2	Other Income	26.76	48.73	20.18	150.14	28.48	30.95	21.98	109.49
3	Total Income	524.75	785.81	475.87	2,425.88	560.68	799.21	511.68	2,524.57
4	Net Profit/ (Loss) Before Tax*	97.13	176.34	89.75	523.22	130.56	185.75	121.59	607.77
5	Net Profit/ (Loss) After Tax for the Period/Year*	71.80	136.28	66.65	400.66	97.78	139.35	90.89	454.44
6	Total Comprehensive Income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after tax)]	73.74	138.67	67.11	408.41	99.80	141.73	91.45	462.52
7	Equity Share Capital	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	Other Equity (excluding non-controlling interest)				2,083.85				2200.64
9	Earnings per share (EPS)**								
	Basic (₹)	1.49	2.84	1.39	8.34	1.81	2.70	1.67	8.54
	Diluted (₹)	1.49	2.84	1.39	8.34	1.81	2.70	1.67	8.54

* There were no Exceptional items during the period.

** EPS is not annualized for the quarter ended June 30, 2026, March 31, 2026 & June 30, 2025

Notes:

1. The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 04th August, 2026.
2. The above is an extract of the detailed format of quarterly and annual financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the stock exchange websites www.nseindia.com, www.bseindia.com and on Company's website www.rites.com.
3. The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
4. One of the Joint Ventures of the Company, Indian Railway Stations Development Corporation Limited (IRSDC), in which the Company has an investment of ₹48.00 crore, is under voluntary liquidation. The financial statements of IRSDC have been prepared on the liquidation basis of accounting. As on 30.06.2026, the net worth of IRSDC comes to ₹ 251.01 crore, of which the Company's 24% share amounted to ₹ 60.24 crore. Therefore, the management does not perceive any impairment in the carrying value of its investment in IRSDC. Further, during July 2026, the Liquidator made an interim payment of share capital on account of voluntary winding up, pursuant to which the Company received ₹47.04 crore on 30.07.2026. The voluntary liquidation process is continuing and the remaining assets and liabilities of IRSDC are under realization and settlement by the Liquidator.
5. MMG – Metro Management Group Ltd. (Israel), an Associate of the Company, was struck off from the Register of Companies on 11.04.2026 pursuant to the applicable laws of Israel. Accordingly, during the quarter ended 30.06.2026, the Company has written off the investment along with the related impairment provision. As the investment had been fully impaired and recognised in the earlier years, the write-off has no impact on the Statement of Profit and Loss for the quarter ended 30.06.2026.
6. The Board of Directors have declared 1st interim dividend of ₹ 1.40 per share (face value of ₹10 per share) for the financial year 2026-27.
7. Figures for the quarter ended 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year and the figures for nine months ended 31st December, 2025 which were subject to limited review.
8. The figures for the previous period have been regrouped/reclassified, wherever necessary.

For & on behalf of the Board of Directors

S.R. GOYAL & CO. Chartered Accountants CA

(Rahul Mithal)

Chairman & Managing Director and Chief Executive Officer

DIN: 07610499

Place: Gurugram

Dated: 04-08-2026