



Pune E-Stock Broking Limited Member NSE BSE MCX
1198, Shukrawar Peth Subhashnagar Lane No. 3 Near Hirabaug Pune 411002
Tel.: +91 2041000600 Web: www.pesb.co.in Email: info@pesb.co.in
Fax+91 2024498100 CIN No.: L67120PN2007PLC130374

October 30, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 544141

Subject: Outcome of Board Meeting held on Friday, October 30, 2026.

Ref: Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/ Ma'am,

This is to inform that, the Board of Directors of the Company, at its meeting held today, i.e., October 30, 2026, inter alia:

1. Considered and Approved the Audited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2026 along with the Auditors' Report duly signed by the Auditors of the Company. A copy of the same is enclosed herewith as **Annexure A**.
2. Considered and Approved the related party transactions for the half financial year 1st April 2026 to 30th September 2026, in accordance with applicable provisions of the companies act, 2013 and SEBI (LODR) regulations, 2015.

The meeting of the Board of Directors commenced at 12:00 P.M and discussions on the above agenda items concluded at 02.30 PM.



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This is for your information and record.

Thanking You,

Yours Sincerely

For Pune E- Stock Broking Limited

Ashwini
Ashish
Kulkarni

Ashwini Kulkarni

Company Secretary and Compliance Officer
Membership No: A31274

Date: October 30, 2026

Place: Pune

SHEKHAR SANE
B. Com.; ACMA, FCA, DISA (ICAI)

Sadashiv Peth,
Office: 020-29527158

Mobile: 98230-91364
Mobile: 98220-50076

S. H. SANE & CO.
CHARTERED ACCOUNTANTS
OFFICE: Flat No.6, Radha-Krishna Heights, 1435

Behind Grahak Peth, Off Tilak Road, Pune 411030

2012/16/17, Sadashiv Peth, "Ashwini Heights"
"B" Wing, 2nd Floor, Off Tilak Road, Next to
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GSTN: 27ADXPS4689K1Z8

MSME: UDYAM-MH-26-0400452 (MICRO)

INDEPENDENT AUDITOR'S REPORT

To the Members of PUNE E-STOCK BROKING LIMITED

Report on the Audit of the Standalone financial statements

To
The Board of Directors of
Pune E Stock Broking Limited

Opinion

We have audited the accompanying statement of standalone financial results of Pune E Stock Broking Limited('the Company') for the half year ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim IND AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the standalone figures for the quarter ended 30 September 2026 as reported in the Statement, are the balancing figures between audited figures for the period from 01 April 2026 to 30 September 2026 and reviewed figures for the quarter ended 30 June 2026.

Attention is also drawn to the fact that the standalone figures for the corresponding quarter ended 30 September 2025 as reported in the Statement, are the balancing figures between audited figures for the period from 01 April 2025 to 30 September 2025 and reviewed figures for the quarter ended 30 June 2025.

Our opinion is not modified in respect of these matters.

For S H Sane & Co.

Chartered Accountants

ICAI Firm Registration No: 0114491W

SHEKHAR
HANUMAN
SANE

Digitally signed by SHEKHAR HANUMAN SANE
DN: cn=SHEKHAR HANUMAN SANE, o=S H Sane & Co.,
ou=Chartered Accountants, email=sane@shsane.co.in,
c=IN, serial=1, version=1
Date: 2026.10.30 12:11:11 +05'30'

CA Shekhar H Sane

Proprietor

Membership No: 047938

UDIN: 26047938IIIEUGX4687

Place: PUNE

Date: 30th October 2026

PUNE E - STOCK BROKING LIMITED

CIN: L67120PN2007PLC130374 | 1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002
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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

[Regulation 33 of SEBI (LODR) Regulations, 2015]

(₹ in lakhs, unless otherwise stated)

Sr.	Particulars	6 months ended 30.09.2026 (Audited)	Preceding 6 months ended 31.03.2026 (Audited)*	Corresponding 6 months ended 30.09.2025 (Audited)	Year ended 31.03.2026 (Audited)
1	Revenue from operations	3,277.21	2,657.48	2,487.32	5,144.80
2	Other income	961.84	561.88	734.55	1,296.43
3	Total income (1 + 2)	4,239.05	3,219.36	3,221.87	6,441.23
4	Expenses				
	(a) Employee benefits expense	376.67	366.73	271.58	638.31
	(b) Finance costs	268.91	298.66	271.17	569.83
	(c) Depreciation and amortisation expense	53.07	58.37	55.53	113.91
	(d) Other expenses	1,755.80	1,309.03	1,396.25	2,705.28
	Total expenses	2,454.45	2,032.80	1,994.53	4,027.33
5	Profit before exceptional items and tax (3 - 4)	1,784.59	1,186.55	1,227.34	2,413.89
6	Exceptional items	—	—	—	—
7	Profit before tax (5 - 6)	1,784.59	1,186.55	1,227.34	2,413.89
8	Tax expense				
	(a) Current tax	447.74	316.11	296.67	612.78
	(b) Deferred tax	(1.25)	(2.64)	(3.39)	(6.03)
9	Net profit for the period (7 - 8)	1,338.11	873.08	934.06	1,807.14
10	Paid-up equity share capital (face value ₹10 each)	1,755.09	1,575.09	1,565.09	1,575.09
11	Earnings per share (₹) - not annualised for half years				
	(a) Basic	8.25	5.56	5.97	11.53
	(b) Diluted	7.97	5.32	5.29	10.61

1. The above results have been prepared in accordance with AS 25 "Interim Financial Reporting" and other Accounting Standards notified under Section 133 of the Companies Act, 1913 read with the Companies (Accounting Standards) Rules, 2021, were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 October 2026. The Statutory Auditors have carried out a limited review of these results.

2. The Company operates in a single segment - equity, currency and commodity broking and related activities; hence no separate segment reporting under AS 17.

3. The Company allotted 1,00,000 equity shares on 9 July 2026 and 17,00,000 equity shares on 17 August 2026, of ₹10 each at a premium of ₹161 per share upon conversion of warrants. During the half year the Company also allotted 16,00,000 convertible warrants at ₹234 each on preferential basis against receipt of 25% of the issue price on 16 April 2026

4. A final dividend of ₹1 per equity share for FY 2025-26 was approved by the shareholders and paid during the half year.

5. *Figures for the six months ended 31.03.2026 are the balancing figures between the audited figures for the full financial year and the published Audited figures for the six months ended 30.09.2025. EPS for that period is computed on derived weighted average shares.

6. The Statement of Assets and Liabilities and the Statement of Cash Flows for the half year are annexed. Previous period figures have been regrouped / reclassified wherever necessary.

7. The results are available on the Company's website www.pesb.co.in and on www.bseindia.com.

For and on behalf of the Board of Directors

Pune E - Stock Broking Limited

Vrajesh
Krishnakumar
Shah

Vrajesh K Shah

Chairman & Managing Director

DIN: 00184961

Place: Pune

Date: 30 October 2026

**ARPIT
SANDIP
SHAH**

Arpit Sandip Shah

Chief Financial Officer

ICAI Membership No. 612662

PUNE E - STOCK BROKING LIMITED

CIN: L67120PN2007PLC130374 | 1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002

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STATEMENT OF ASSETS AND LIABILITIES (AUDITED STANDALONE BALANCE SHEET) AS AT 30 SEPTEMBER 2026

(₹ in lakhs, unless otherwise stated)

Particulars	Note	As at 30.09.2026 (Audited)	As at 31.03.2026 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	1,755.09	1,575.09
(b) Reserves and surplus	4	17,381.00	13,303.40
(c) Money received against share warrants	4.1	978.76	812.25
(2) Non-current liabilities			
(a) Long-term borrowings	5	61.73	—
(b) Deferred tax liabilities (net)		—	—
(c) Other long-term liabilities	6	72.28	75.28
(d) Long-term provisions	7	—	1.39
(3) Current liabilities			
(a) Short-term borrowings	8	6,508.75	5,221.41
(b) Trade payables	9		
(i) total outstanding dues of micro and small enterprises		—	—
(ii) total outstanding dues of creditors other than micro and small enterprises		9,961.87	8,778.90
(c) Other current liabilities	10	151.73	50.06
(d) Short-term provisions	11	450.24	612.78
TOTAL EQUITY AND LIABILITIES		37,321.45	30,430.56
II. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment and intangible assets	12		
(i) Property, plant and equipment		819.39	764.10
(ii) Intangible assets		12.97	3.27
(b) Non-current investments	13	5,581.03	4,688.67
(c) Deferred tax assets (net)	14	44.69	43.43
(d) Other non-current assets	15	1,983.65	1,414.19
(2) Current assets			
(a) Current investments		—	—
(b) Trade receivables	16	9,314.33	7,660.15
(c) Cash and bank balances	17	18,403.02	14,898.04
(d) Short-term loans and advances	18	29.79	24.22
(e) Other current assets	19	1,132.59	934.50
TOTAL ASSETS		37,321.45	30,430.56

See accompanying notes 1 to 27 forming part of the financial statements.

For and on behalf of the Board of Directors

Pune E - Stock Broking Limited

Vrajesh

Krishnakumar

Shah

Vrajesh K Shah

Chairman & Managing Director

DIN: 00184961

Place: Pune

Date: 30 October 2026

Pune E - Stock Broking Limited

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STATEMENT OF AUDITED STANDALONE PROFIT AND LOSS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(₹ in lakhs, unless otherwise stated)				
Particulars	Note	Half year ended 30.09.2026 (Audited)	Half year ended 30.09.2025 (Audited)	Year ended 31.03.2026 (Audited)
I Revenue from operations	20	3,277.21	2,487.32	5,144.80
II Other income	21	961.84	734.55	1,296.43
III Total income (I + II)		4,239.05	3,221.87	6,441.23
IV Expenses				
Employee benefits expense	22	376.67	271.58	638.31
Finance costs	23	268.91	271.17	569.83
Depreciation and amortisation expense	12	53.07	55.53	113.91
Other expenses	24	1,755.80	1,396.25	2,705.28
Total expenses (IV)		2,454.45	1,994.53	4,027.33
V Profit before exceptional items and tax (III - IV)		1,784.59	1,227.34	2,413.89
VI Exceptional items		—	—	—
VII Profit before tax (V - VI)		1,784.59	1,227.34	2,413.89
VIII Tax expense				
(1) Current tax	25	447.74	296.67	612.78
(2) Deferred tax charge / (credit)	25	(1.25)	(3.39)	(6.03)
IX Profit for the period (VII - VIII)		1,338.11	934.06	1,807.14
X Earnings per equity share of ₹10 each (not annualised for half years)				
(1) Basic (₹)	26	8.25	5.97	11.53
(2) Diluted (₹)	26	7.97	5.29	10.61

See accompanying notes 1 to 27 forming part of the financial statements.

For and on behalf of the Board of Directors

Pune E - Stock Broking Limited

Vrajesh
Krishnakumar
Shah

Vrajesh K Shah

Chairman & Managing Director

DIN: 00184961

Place: Pune

Date: 30 October 2026

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STATEMENT OF CASH FLOWS (AUDITED STANDALONE) FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

Indirect method - presentation and classification as per audited cash flow statement for FY 2025-26

(₹ in lakhs, unless otherwise stated)

Particulars	Note	Half year ended 30.09.2026 (Audited)	Year ended 31.03.2026 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		1,784.59	2,413.89
Add / (Less): Adjustments for			
Depreciation and amortisation		53.07	113.91
Rental income		—	(2.90)
Dividend income		(14.20)	(9.53)
Excess provision / adjustment credited to reserves		—	18.06
Operating profit before working capital changes		1,823.46	2,533.43
Changes in operating assets and liabilities:			
Increase/(decrease) in other long-term liabilities		(3.00)	(20.72)
Increase/(decrease) in trade payables		1,182.96	1,123.53
Increase/(decrease) in other current liabilities		85.98	(26.15)
Increase/(decrease) in short-term provisions		(610.28)	(538.11)
Increase/(decrease) in long-term provisions		(1.39)	(0.37)
Decrease/(increase) in other non-current assets		(569.46)	(444.51)
Decrease/(increase) in short-term loans and advances		(5.57)	7.64
Decrease/(increase) in trade receivables		(1,654.18)	(405.71)
Decrease/(increase) in other current assets		202.39	440.21
Cash generated from / (used in) operations		450.91	2,669.24
Income taxes paid		(400.49)	(563.71)
Net cash flow from / (used in) operating activities (A)		50.43	2,105.53
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(118.06)	(50.39)
Purchase of non-current investments (net)		(892.36)	(2,998.72)
Dividend income		14.20	9.53
Rental income		—	2.90
Net cash flow from / (used in) investing activities (B)		(996.22)	(3,036.68)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of equity shares		180.00	10.00
Proceeds from securities premium		2,898.00	161.00
Proceeds from money received against share warrants (net)		166.51	812.25
Proceeds / (repayment) of long-term borrowings		61.73	(500.00)
Proceeds / (repayment) of short-term borrowings		1,287.34	1,112.71
Dividend paid		(142.81)	—
Net cash flow from / (used in) financing activities (C)		4,450.77	1,595.96
Net increase / (decrease) in cash and cash equivalents (A + B + C)		3,504.98	664.81
Cash and cash equivalents at the beginning of the period		14,898.04	14,233.23
Cash and cash equivalents at the end of the period		18,403.02	14,898.04
Check: closing balance less "Cash and bank balances" as per balance sheet			
		Nil	Nil
a) Cash and cash equivalents included in the cash flow statement comprise:			
Cash in hand		0.34	0.49
Balances with banks in current accounts		53.63	167.44
Fixed deposit balances		18,333.35	14,730.11

Earmarked balance - unpaid dividend account
Total (agrees with Note 17 / balance sheet)

15.70	—
18,403.02	14,898.04

See accompanying notes 1 to 27 forming part of the financial statements.

For and on behalf of the Board of Directors

Pune E - Stock Broking Limited

Vrajesh
Krishnakumar
Shah

Vrajesh K Shah

Chairman & Managing Director

DIN: 00184961

Place: Pune

Date: 30 October 2026

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CHARTERED ACCOUNTANTS

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shekhar@cashekharsane.com

www.cashekharsane.com

GSTN: 27ADXPS4689K1Z8

MSME: UDYAM-MH-26-0400452 (MICRO)

INDEPENDENT AUDITOR'S REPORT

To the Members of

PUNE E-STOCK BROKING LIMITED

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

To
The Board of Directors of
PUNE E STOCK BROKING LIMITED

Opinion

We have audited the accompanying statement of consolidated financial results of PUNE E STOCK BROKING LIMITED ('the Holding Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of the net profit after tax and total comprehensive income of its associate and joint ventures(including jointly controlled entities) for the half year ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations,).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the financial results of the following entities:

Name of the entity	Relationship
Pune E Stock Broking Limited	Parent
Pune Finvest Limited	Subsidiary
Pune E Stock Broking IFSC Limited	Subsidiary

- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view, in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally in India; of the consolidated net profit and other comprehensive Income and other financial information of the Group, its associate and joint ventures quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associate and its joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated interim IND AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, associate and joint ventures in accordance with the recognition and measurement principles laid down in Ind AS, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the listing Regulations. The respective Board of Directors of the Group, associate and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, associate and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Group, associate and joint ventures are responsible for assessing the ability of the Group, associate and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern going concern basis of accounting unless the respective Board of Directors either intends to discontinue operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Group, associate and joint ventures are responsible for overseeing the financial reporting process of the Group, associate and joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group, associate and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, associate and joint ventures to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial results of the Group, associate and joint ventures to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Group, associate and joint ventures included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial results of two subsidiaries included in the Statement, who's financial results, reflect total assets of Rs. 30.41 crores as at 30 September 2026, reflect total revenues of Rs. 1.43 crores, total net profit after tax of Rs.0.89 crores , total comprehensive income of Rs.0.89 crores for the period from 01 April 2026 to 30 September 2026 respectively, and cash outflows (net) of Rs. 0.68 crores for the period from 01 April 2026 to 30 September 2026 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.89 crores and and total comprehensive income of Rs. 14.27 crores for the period from 01 April 2026 to 30 September 2026 respectively, as considered in the Statement, in respect of one joint venture, whose financial results have not been audited by us. These financial results have been audited by other auditors and their reports, vide which they have issued an unmodified opinion have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and joint venture, is based solely on the reports of the other auditors Our opinion on the Statement is not modified in respect of the above matter.

The Statement also includes the Group's share of net profit after tax and total comprehensive income (below rounding off norm adopted by the Company) for the half year ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026 respectively, as considered in the Statement, in respect of one associate and one jointly controlled entity, based on their financial results which have not been audited by their auditors.

According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

Attention is drawn to the fact that the consolidated figures for the quarter ended 30 September 2026 as reported in the Statement, are the balancing figures between audited figures for the period from 01 April 2026 to 30 September 2026 and reviewed figures for the quarter ended 30 June 2026. Attention is also drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September 2025 as reported in the Statement, are the balancing figures between audited figures for the period from 01 April 2025 to 30 September 2025 and reviewed figures for the quarter ended 30 June 2025.

Our opinion is not modified in respect of these matters.

For S H Sane & Co.

Chartered Accountants

ICAI Firm Registration No: 0114491W

SHEKHAR
HANUMA
N SANE

CA Shekhar H Sane

Proprietor

Membership No: 047938

UDIN: 26047938YDYVZI6074

Place: PUNE

Date: 30th October 2026

PUNE E - STOCK BROKING LIMITED

CIN: L67120PN2007PLC130374 | 1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002

Email: cs@pesb.co.in | Phone: 020-41000600 | Website: www.pesb.co.in

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

[Regulation 33 of SEBI (LODR) Regulations, 2015]

(₹ in lakhs, unless otherwise stated)

Sr.	Particulars	6 months ended 30.09.2026 (Audited)	Preceding 6 months ended 31.03.2026 (Audited)*	Corresponding 6 months ended 30.09.2025 (Audited)	Year ended 31.03.2026 (Audited)
1	Revenue from operations	3,420.10	2,747.94	2,638.89	5,386.83
2	Other income	961.84	612.50	734.55	1,347.05
3	Total income (1 + 2)	4,381.94	3,360.45	3,373.44	6,733.88
4	Expenses				
	(a) Employee benefits expense	395.26	383.90	276.08	659.98
	(b) Finance costs	268.91	298.70	271.17	569.86
	(c) Depreciation and amortisation expense	53.07	58.44	55.53	113.97
	(d) Other expenses	1,759.37	1,327.89	1,397.74	2,725.63
	Total expenses	2,476.61	2,068.92	2,000.52	4,069.44
5	Profit before exceptional items and tax (3 - 4)	1,905.32	1,291.52	1,372.92	2,664.44
6	Exceptional items	-	-	-	-
7	Profit before tax (5 - 6)	1,905.32	1,291.52	1,372.92	2,664.44
8	Tax expense				
	(a) Current tax	479.11	342.78	332.75	675.53
	(b) Deferred tax	(1.17)	(2.46)	(3.39)	(5.85)
9	Net profit for the period (7 - 8)	1,427.38	951.20	1,043.56	1,994.76
10	Net profit attributable to:				
	(a) Owners of the Company	1,409.05	934.80	1,021.07	1,955.87
	(b) Minority interest	18.33	16.41	22.49	38.90
11	Paid-up equity share capital (face value ₹10 each)	1,755.09	1,575.09	1,565.09	1,575.09
12	Earnings per share (₹) - attributable to owners; not annualised for half years				
	(a) Basic	8.69	5.96	6.52	12.48
	(b) Diluted	8.39	5.70	5.78	11.48

Notes:

- The above consolidated results of Pune E - Stock Broking Limited ("the Holding Company") and its subsidiaries (together "the Group") have been prepared in accordance with AS 21 "Consolidated Financial Statements", AS 25 "Interim Financial Reporting" and other Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021, were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 October 2026. The Statutory Auditors have carried out a limited review of these results.
- The consolidated results include the results of the following subsidiaries: Pune Finvest Limited (79.47%), Pune E Stock Broking IFSC Limited (100%) and PESB Insurance Broking Limited (subsidiary of Pune Finvest Limited).
- The Group operates in a single segment - equity, currency and commodity broking and related activities; hence no separate segment reporting under AS 17.
- During the half year the Holding Company allotted 1,00,000 equity shares on 9 July 2026 and 17,00,000 equity shares on 17 August 2026, of ₹10 each at a premium of ₹161 per share, upon conversion of warrants, and allotted 16,00,000 convertible warrants at ₹234 each on preferential basis against receipt of 25% of the issue price.
- A final dividend of ₹1 per equity share for FY 2025-26 was approved by the shareholders and paid by the Holding Company during the half year.
- The Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows for the half year are annexed. Previous period figures have been regrouped / reclassified wherever necessary.
- The standalone and consolidated results are available on the Company's website www.pesb.co.in and on www.bseindia.com.

For and on behalf of the Board of Directors

Vrajesh
Krishnaku
mar Shah

Vrajesh K Shah

Chairman & Managing Director

DIN : 00184961

Place: Pune

Date: 30 October 2026

ARPIT SANDIP
SHAH

Arpit Sandip Shah

Chief Financial Officer

ICAI Membership No.612662

PUNE E - STOCK BROKING LIMITED

CIN: L67120PN2007PLC130374 | 1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002

Email: cs@pesb.co.in | Phone: 020-41000600 | Website: www.pesb.co.in

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026

(₹ in lakhs, unless otherwise stated)

Particulars	As at 30.09.2026 (Audited)	As at 31.03.2026 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,755.09	1,575.09
(b) Reserves and surplus	19,272.51	15,121.67
(c) Money received against share warrants	978.76	812.25
(2) Minority interest	573.65	555.32
(3) Non-current liabilities		
(a) Long-term borrowings	61.73	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	82.71	85.71
(d) Long-term provisions	-	1.39
(4) Current liabilities		
(a) Short-term borrowings	6,508.75	5,221.41
(b) Trade payables		
(i) total outstanding dues of micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro and small enterprises	9,903.92	8,776.40
(c) Other current liabilities	164.36	59.40
(d) Short-term provisions	450.24	612.78
TOTAL EQUITY AND LIABILITIES	39,751.73	32,821.42
II. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment and intangible assets		
(i) Property, plant and equipment	901.79	846.45
(ii) Intangible assets	12.97	3.27
(b) Non-current investments	5,444.13	4,564.60
(c) Deferred tax assets (net)	48.31	47.20
(d) Other non-current assets	1,984.65	1,417.08
(2) Current assets		
(a) Current investments	40.31	-
(b) Trade receivables	9,314.33	7,660.15
(c) Cash and bank balances	18,625.08	15,171.12
(d) Short-term loans and advances	2,251.99	2,176.00
(e) Other current assets	1,128.17	935.55
TOTAL ASSETS	39,751.73	32,821.42

For and on behalf of the Board of Directors

Vrajesh
Krishnakumar
Shah

Vrajesh K Shah

Chairman & Managing Director

DIN : 00184961

Place: Pune

Date: 30 October 2026

ARPIT
SANDIP
SHAH

Arpit Sandip Shah

Chief Financial Officer

ICAI Membership No.612662

Digitally signed by ARPIT SANDIP SHAH
DN: cn=ARPIT SANDIP SHAH, o=PUNE E STOCK BROKING LIMITED, ou=, email=arpit.sandip@pesb.co.in, c=IN
Date: 2026.10.30 14:34:32 +05'30'

PUNE E - STOCK BROKING LIMITED

CIN: L67120PN2007PLC130374 | 1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002
Email: cs@pesb.co.in | Phone: 020-41000600 | Website: www.pesb.co.in

CONSOLIDATED STATEMENT OF CASH FLOWS (AUDITED) FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

Indirect method (AS 3) - classification as per audited consolidated cash flow statement for FY 2025-26

(₹ in lakhs, unless otherwise stated)

Particulars	Half year ended 30.09.2026 (Audited)	Year ended 31.03.2026 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,905.32	2,664.44
Add / (Less): Adjustments for		
Depreciation and amortisation	53.07	113.97
Rental income	-	(2.90)
Remission of liability	-	(0.55)
Excess provision credited to reserves	-	18.35
Dividend income	(14.23)	(10.31)
Adjustment on consolidation (non-cash)	2.37	-
Operating profit before working capital changes	1,946.53	2,783.00
Changes in operating assets and liabilities:		
Increase/(decrease) in other long-term liabilities	(3.00)	(20.72)
Increase/(decrease) in trade payables	1,127.52	1,123.53
Increase/(decrease) in other current liabilities	82.22	(25.54)
Increase/(decrease) in short-term provisions	(610.28)	(538.11)
Increase/(decrease) in long-term provisions	(1.39)	(0.37)
Decrease/(increase) in other non-current assets	(567.56)	(444.51)
Decrease/(increase) in short-term loans and advances	(75.99)	(380.38)
Decrease/(increase) in trade receivables	(1,654.18)	7.64
Decrease/(increase) in other current assets	207.86	(401.19)
Decrease/(increase) in current investments	(40.31)	1,140.21
Cash generated from / (used in) operations	411.42	3,243.56
Income taxes paid	(424.82)	(629.63)
Net cash flow from / (used in) operating activities (A)	(13.40)	2,613.93
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(118.12)	(50.86)
Purchase of non-current investments (net)	(879.53)	(3,461.48)
Dividend income received	14.23	10.31
Rental income received	-	2.90
Net cash flow from / (used in) investing activities (B)	(983.42)	(3,499.13)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	180.00	10.00
Proceeds from securities premium	2,898.00	161.00
Money received against share warrants (net)	166.51	812.25
Proceeds / (repayment) of long-term borrowings	61.73	(500.00)
Proceeds / (repayment) of short-term borrowings	1,287.34	1,112.71
Dividend paid	(142.81)	-
Net cash flow from / (used in) financing activities (C)	4,450.77	1,595.96
Net increase / (decrease) in cash and cash equivalents (A + B + C)	3,453.96	710.76
Cash and cash equivalents at the beginning of the period	15,171.12	14,460.37
Cash and cash equivalents at the end of the period	18,625.08	15,171.12

For and on behalf of the Board of Directors

Vrajesh
Krishnakumar
Shah

Vrajesh K Shah
Chairman & Managing Director
DIN : 00184961
Place: Pune
Date: 30 October 2026

**ARPIT
SANDIP
SHAH**

Arpit Sandip Shah
Chief Financial Officer
ICAI Membership No.612662