



GLOBAL POWER GENERATION LIMITED

29th October, 2026

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Security Code – 526025
Through BSE Listing Centre

Subject – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations") read with Schedule III and other applicable provisions of Listing Regulations

Respected Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with Schedule III of Listing Regulations, we would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Thursday, 29th October, 2026 through virtual video conferencing facility has *inter-alia* considered and approved the following matters:

a) Appointment of Mr. Devesh Bhargava (DIN: 02001318), as an Additional Non-Executive Independent Director of the Company

Based on the recommendation of Nomination & Remuneration Committee and subject to the approval of members of the Company, the Board has considered and approved the Appointment of Mr. Devesh Bhargava (DIN: 02001318) as Non-Executive Independent Director of the Company for a period of Five (5) years effecting from 29th October, 2026 till 28th October, 2031, who shall hold the office as an Additional Director till the Regularization by the members of the Company, on such terms and conditions as may be mutually agreed between the Board and above said Director.

Further, it is confirmed that Mr. Devesh Bhargava is not debarred from holding the office of director by virtue of any order of the SEBI or any such other authority in accordance with SEBI Listing Regulations.

Furthermore, the detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with read with SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is enclosed herewith as *Annexure-B*.

CIN: L40300RJ1985PLC047105

REGD. OFFICE: Shyam House, Plot No. 3, Amrapali Circle, Vaishali Nagar, Jaipur, Rajasthan-302021 | Ph.: 0141-4025631
CORPORATE OFFICE: A-60, Naraina Industrial Area, Phase-1, New Delhi-110028 | Ph.: 011-25895622 | Fax: 011-25792194
E-mail: globuscdl@gmail.com | Website: www.gpgl.in

- b) **Resignation of Mr. Thamattoor Prabhakaran Nair (DIN: 03608795), from the position of Independent Director of the Company with effect from the close of the business hours of 30th October, 2026.**

Furthermore, the detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with read with SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is enclosed herewith as *Annexure-C*.

The above information is also made available on the websites of the Company at www.gpgl.in.

You are hereby requested to take the above information on your record.

Thanking You,

Yours Faithfully,

For Globus Power Generation Limited

NISHA
VALECHANI

Digitally signed by
NISHA VALECHANI
Date: 2026.10.29
17:00:28 +05'30'

Nisha Valechani
Company Secretary & Compliance Officer

Enclosure as above

Annexure-B

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

S. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<u>Appointment of Mr. Devesh Bhargava</u> Based on the recommendation of Nomination & Remuneration Committee and subject to the approval of members of the Company, the Board has approved the Appointment of Mr. Devesh Bhargava (DIN: 02001318) as Non-Executive Independent Director of the Company for a period of Five (5) years effecting from 29 th October, 2026 till 28 th October, 2031, who shall hold the office as an Additional Director till the Regularization by the members of the Company.
2.	Date of appointment/re-appointment, resignation &—term of appointment/re-appointment.	<u>Date of Appointment:</u> 29 th October, 2026 <u>Term of Appointment:</u> The term of appointment of Mr. Devesh Bhargava (DIN: 02001318) as Non-Executive Independent Director of the Company is for a period of Five (5) years effecting from 29 th October, 2026 till 28 th October, 2031 subject to the approval of the members of the Company.
3.	Brief profile (in case of appointment)	Enclosed Below
4.	Disclosure of relationships between directors (in case of appointment of a director).	There are no inter-se relations between Mr. Devesh Bhargava and the other Board Members of the Company.

Brief profile of Mr. Devesh Bhargava

Mr. Devesh Bhargava is a mechanical engineering graduate from Indian Institute of Technology, Roorkee with Masters in Business Administration (International Finance) from Indian Institute of Management, Bangalore.

Mr. Bhargava is managing DBR Credit Capital - independent corporate restructuring, turnaround management, special situation advisory and its investment arm. For restructuring, his focus is on energy, infrastructure, real estate, metal & mining sectors whereas under advisory capacity he has successfully completed multiple workouts and exits for Global Hedge Funds, Real Estate and Private Equity Funds.

Mr. Bhargava led Lehman Brothers in India in 2005-06 and was Managing Director & Head, Fixed Income/SSG India. He managed multiple investment deals in real estate and infrastructure of over USD 2 billion and also acted as Principal for investments in equity, special situations and structured products. He was also responsible for workouts and exits for Lehman Asian portfolio post-bankruptcy, closely working with Alvarez & Marsal.

Mr. Bhargava was responsible for incubating GE Real Estate and Corporate Finance/Distressed vertical in India; and in ING as Head, Corporate Finance Services. He was instrumental in acquisition of Vysya Bank and its restructuring/integration with the ING Group. He worked with Bank of America, India as VP — Investment Banking & Global Market Group, Asia from 1992-2001.

Annexure-C

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026

S. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<u>Appointment of Mr. Thamattoor Prabhakaran Nair</u> Mr. Thamattoor Prabhakaran Nair (DIN : 03608795) will be resigned from the position of Independent Director pf the Company with effect from the close of the business hours of 30 th October, 2026 due to personal reasons and his other professional commitments as mentioned in the resignation letter.
2.	Date of appointment/re-appointment, resignation & term of appointment/re-appointment.	With effect from 30 th October, 2026
3.	Brief profile (in case of appointment)	-
4.	Disclosure of relationships between directors (in case of appointment of a director).	-

NISHA
VALECHAN
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Digitally signed by
NISHA VALECHANI
Date: 2026.10.29
17:01:02 +05'30'

Date: 29.10.2026

To,

The Board of Directors
Globus Power Generation Limited
Shyam House, Plot No. 3,
Amrapali Circle, Vaishali Nagar,
Jaipur, Rajasthan-302021

Subject: Resignation from the position of Independent Director of Globus Power Generation Limited ("the Company")

Dear Sir,

I, Thamattoor Prabhakaran Nair (DIN: 03608795), hereby tender my resignation from the position of Independent Director of Globus Power Generation Limited ("the Company") **with effect from the close of business hours on 30th October 2026**, due to personal reasons and other professional commitments.

I further confirm that there are no material reasons other than those stated above for my resignation.

I request the Board to kindly accept my resignation and take note of the same. I would also request the Company to complete all necessary filings, disclosures, and intimations with the Registrar of Companies, Stock Exchanges, and other regulatory authorities, as may be required under applicable laws and regulations.

I take this opportunity to express my sincere gratitude to the Board of Directors, management, and fellow colleagues for the support and cooperation extended to me during my tenure with the Company. It has been a privilege to be associated with the Company, and I wish the Company continued success and growth in all its future endeavors.

Thank you for your kind attention to this matter.

Yours faithfully,

(Signature)

Thamattoor Prabhakaran Nair
DIN: 03608795