Premier Energies Limited
CIN: L40106TG1995PLC019909
Registered Office: Plot No. 8/B/1 and 8/B/2, E- City, Maheshwaram Mandal, Raviryala Village, K.V.Rangareddy, Hyderabad, Telangana, 501359
Tel: 9030994222 **Website:** www.premierenergies.com
Email ID: investors@premierenergies.com

Date: November 09, 2026

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder(s),

Sub: Tax Deduction at Source ('TDS') on Interim Dividend declared for the Financial Year 2026-27.

At the Board Meeting held on November 4th, 2026, the Board of Directors considered and approved an interim dividend of ₹0.50 per equity share (50%) for the financial year 2026–27.

The record date for determining the eligibility of shareholders entitled to receive the said dividend is Wednesday, November 11, 2026, based on the names appearing in the Register of Members.

Shareholders will receive the aforesaid interim dividend through electronic mode based on the updated bank mandate in their demat accounts. If the bank mandate is not updated, the payment will be processed only after the bank details are duly updated in the demat account with the respective depository.

As you may be aware, in terms of the provisions of the Income-tax Act, 2025, ("**the Act**") as amended by the Finance Act, 2026, applicable with effect from April 1, 2026, dividend declared and paid by the Company is taxable in the hands of its shareholders, Accordingly, the Company shall be required to deduct tax at source from the said interim dividend at prescribed rates. The tax deduction / withholding tax rate would vary depending on the residential status of the shareholder and the exemptions as enumerated in the Act subject to fulfilling the documentary requirements.

The shareholders are requested to update their Permanent Account Number ("**PAN**") with the Company/KFin Technologies Limited ("KFintech"), Registrar and Share Transfer Agent ("**RTA**") (in case of shares held in physical mode) and with the Depositories/ Depository Participants (in case of shares held in demat mode).

No TDS shall be deducted on the Dividend payable to Resident Individuals if the total dividend to be received by them during financial year 2026-27 **does not exceed Rs 10,000.** If in case any further dividend is distributed during the financial year 2026-27 & total dividend to be received by resident individual shareholder exceed Rs. 10,000/-, then applicable TDS will be deducted on gross amount of dividend including past interim dividends.

Where in case the shareholder provides Form 121, no tax at source shall be deducted provided that the eligibility conditions are being met.

The Company will verify the PAN status from the Income Tax Department enabled online functionality and deduct TDS accordingly.

Part I - Mandatory details applicable for all shareholders:

It is hereby requested to ensure that the details mentioned hereinbelow are completed and/or updated, as applicable, through the depository participant if the shares are held in demat form.

1. Residential status as per the Act i.e. Resident or Non-Resident for FY 2026-27 along with valid PAN copy, if any

2. Category of shareholder

- Mutual Fund
- Insurance Company
- Alternate Investment Fund (AIF) Category I and II
- AIF Category III
- Government (Central/State)
- Foreign Portfolio Investor (FPI) /Foreign Institutional Investor (FII): Foreign Company
- FPI/FII: Others (being Individual, Firm, Trust, AJP, etc.)
- Individual
- Hindu Undivided Family (HUF)
- Firm
- Limited Liability Partnership (LLP)
- Association of Persons (AOP), Body of individuals (BOI) or Artificial Juridical Person (AJP)
- Trust
- Domestic company
- Foreign company

3. Email ID
4. Address

Please note that the above details as available on record date in the register of Shareholders will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions.

Part II - TDS Provisions and documents required as applicable for relevant category of shareholders

In addition to ensuring completion and/or updating, as applicable, of above mandatory details, shareholders are also requested to take note of the TDS rates and additional information requested by the Company for their respective category in order to comply with the applicable TDS provisions.

1. Resident Shareholders:

Section	Category	Rate of Tax	Remarks	Additional Documents Required
393	Alternative Investment Funds (AIF)	0%	Applicable for Category I and II AIF registered with SEBI (*). In the case of Category III AIFs, TDS would be @ 10% if PAN is valid	1. Copy of valid PAN 2. Copy of registration certificate issued by SEBI; 3. Self-declaration that its dividend income is not chargeable under the head "profits or gains of business or profession' and is exempt from tax under schedule V(1) of the Act
393(9)	National Pension Scheme	0%		1. Copy of PAN of NPS Trust 2. Self-declaration that the income received by the NPS trust is exempt from Income tax as per the provisions of schedule VII(41) and such income is also exempt from deduction of taxes as per section 393(9)
393(1)(Sl. No.7)	Insurance companies	0%	Applicable for Insurance companies registered under IRDA (*).	1. Copy of valid PAN 2. Copy of registration certificate issued by IRDAI; 3. Self-declaration that that the shareholder has full beneficial interest with respect to the shares owned by it

393(1)(Sl. No.7)	Resident Individuals	0%	(i) If aggregate dividend distributed or likely to be distributed during FY 2026-27 does not exceed Rs 10,000/-; or (ii) If valid Form 121, is furnished (*).	1. Copy of valid PAN 2. Copy of the relevant exemption document viz. Form 121 as applicable to the shareholder
393(1)(Sl. No.7)	Other Residents	10%	PAN available in the register of **Shareholders** must be valid (**). In the absence of PAN or invalid PAN or if section 397 is applicable, TDS @ 20% would be applicable.	
395	Resident shareholders having lower deduction certificate u/s 395 of the Act	($)	($) TDS at rates prescribed under lower deduction certificate issued by the Income tax authority valid for Financial Year 2026-27, covering dividend income (*).	Copy of valid section 395 certificate issued by the tax authorities covering the dividend income to be received by the shareholder for FY 2026-27.

	Resident shareholders entitled to exemption from TDS under any other section of the Act or vide any Income tax circulars issued by Indian tax authorities	0%	Depends on documentary evidence (e.g. relevant copy of registration, notification, order, circular etc. issued by Indian tax authorities) in support of claim of TDS exemption (*).	Copy of relevant documentary evidence in support of TDS exemption.
397	Other resident shareholders without PAN/ invalid PAN/ deleted PAN / specified person as per section 262	20%	Invalid PAN as per the Act.	

2. Non-Resident Shareholders

Section	Category	Rate of Tax	Remarks
393(2)(Sl. No.15)	FII/FPI	20%	Rate to be increased by applicable surcharge & cess. FII/ FPI to be entitled to avail beneficial tax rate if any under Double Taxation Avoidance Agreements if documents referred in row below are duly submitted.
393(2)(Sl. No.16)	Specified Fund	10%	Dividend paid to 'specified fund' referred to in Schedule VI [Note 1(g)], in accordance with the

			provisions of Section 393(2) [Table: Sr. No. 16] of the Act.
393	Other Non-residents shareholders	20%	Rate to be increased by applicable surcharge & cess. While the Company is not obliged to apply a lower TDS rate as per Double Taxation Avoidance Agreements ("DTAA"), the Company may consider applying a lower rate, if following documents are submitted (*): a. Copy of valid PAN (**) b. Copy of TRC of the country of residence of the shareholder valid for Financial Year 2026-27 c. Copy of Form 41 filed electronically on the income tax portal for Financial Year 2026-27 d. Self-declaration of having no Permanent Establishment in India for Financial Year 2026-27, Beneficial ownership of shares and dividend income and eligibility to claim treaty benefits, as per specimen available at the portal of the RTA. In the case of shareholder other than individuals, the declaration has to be on the official letterhead of the entity with reference to the authorization date of the Board/Trust resolution in favour of the authorized signatory to sign the document.
395	Non-resident shareholders having lower deduction certificate u/s 395 of the Act	($)	($) TDS at rates prescribed under lower deduction certificate issued by the Income tax authority valid for Financial Year 2026-27, covering dividend income (*).
	Non-resident shareholders entitled to any exemption from TDS	0%	Depends on documentary evidence (e.g. relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of claim of TDS exemption (*).

	Other non-resident shareholders having a permanent establishment in India	35% (plus applicable surcharge and cess	

(*)Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, you are requested to submit the above documents to the RTA of the Company at email id einward.ris@kfintech.com on or before 11th November, 2026**.**

Any document received for lower tax deduction/no tax deduction after 11th November, 2026 will not be considered.

(**) If the PAN is not valid as per the database of the Income-tax Portal, it would be considered as invalid PAN.

As per Section 262 of the Income-tax Act, any person entitled to receive any sum or income, on which tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such tax, failing which tax shall be deducted at the higher of the following rates, namely:-

i. at the rate specified in the relevant provision of this Act; or

ii. at the rate or rates in force; or

iii. at the rate of twenty per cent:

Please click the link below to view and download the required forms, and to upload supporting documents:

https://ris.kfintech.com/clientservices/investors/taxforms.aspx

Thanks and Regards

Yours faithfully,
Premier Energies Limited

HITESH KUMAR JAIN
Digitally signed by HITESH KUMAR JAIN
Date: 2026.11.09 16:11:21 +05'30'

Hitesh Kumar Jain
Company Secretary and Compliance Officer