पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
(आई.एस.ओ. 45001:2018 प्रमाणित) (ISO 45001:2018 Certified)

(एक महारत्न कंपनी)

No: 1:05:138:I:CS
Dated: 28.07.2026

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) **MUMBAI – 400 051.** नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, **MUMBAI – 400 001.** बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे.टावर्स, दलाल स्ट्रीट, मुंबई-400001

Sub: Incorporation of wholly owned Subsidiary of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited)- BENCHIGERE TRANSMISSION LIMITED

Madam/Sir,

This is to inform that the following Special Purpose Vehicle (SPV) Company has been incorporated as wholly owned subsidiary of PFC Consulting Limited (PFCCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC):

Sr. No.	Name of the SPV	Purpose
1.	Benchigere Transmission Limited	Transmission system for 400kV Benchigere in Tumakuru District

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has been nominated as the 'Bid Process Coordinator' (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission Projects (ITPs) by Ministry of Power, GoI.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, One Special Purpose Vehicle (SPV) is required to be incorporated which will take up various preparatory activities of the transmission project e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines.

The State Empowered Committee on Transmission in its 07th Meeting held on 29.08.2025 has ratified the action of Karnataka Power Transmission Corporation Limited (KPTCL) inter-alia nominating PFC Consulting limited (PFCCL) as Bid Process Coordinator (BPC) for development of the above mentioned Transmission system through Tariff Based Competitive Bidding Process (TBCB) to which Energy Department vide Government Order No. Energy 73 PPT 2024, Bengaluru dated 18.10.2025 has also conveyed its approval.

Accordingly, the SPV has been incorporated as a wholly owned subsidiary of PFCCL to develop the aforementioned transmission scheme. This SPV will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

This is submitted for your information and record.

Thanking You.

Yours faithfully,
For Power Finance Corporation Ltd.

Manish Kumar Agarwal
Digitally signed by Manish Kumar Agarwal
Date: 2026.07.28 16:45:50 +05'30'

(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
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