

M&amp;M/SEC/2026-27/061

30<sup>th</sup> June 2026**National Stock Exchange of India Limited**  
Scrip Symbol: M&M**BSE Limited**  
Scrip Code: 500520**Sub: Update on Divestment of entire Stake in Erkunt Sanayi Anonim Şirketi, a step-down subsidiary of the Company****Re: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In furtherance of our letter dated [10<sup>th</sup> April 2026](#), we hereby inform you that the Company has received an intimation today, i.e. 30<sup>th</sup> June 2026 at 10:47 p.m. (IST), regarding the execution of an Amended and Restated Stock Purchase Agreement by Mahindra Overseas Investment Company (Mauritius) Limited ("MOICML"), a wholly owned subsidiary of the Company, along with its wholly owned subsidiary, Erkunt Traktör Sanayii Anonim Şirketi ("Erkunt Traktor"), with Hisarlar Makina Sanayi ve Ticaret A.Ş., Mr. Oguzhan Sahinkaya and Mr. Bunyamin Sarioglu (collectively, the "Buyer").

Pursuant to the aforesaid amendment, the parties have, *inter alia*, now agreed that while the consideration to be received by MOICML and Erkunt Traktör shall remain unchanged at Turkish Lira 1,00,000 (~Rs. 2,13,000 at the prevailing foreign exchange rate), the infusion amount has been revised to Turkish Lira 2.26 billion (~Rs. 471 crore at the prevailing foreign exchange rates), to be infused by MOICML towards extinguishment of external debt and funding of the business until the closing of the transaction, which is expected by 15<sup>th</sup> August 2026. The Buyer is also infusing USD 10 million (~ Rs. 95 crore at the prevailing foreign exchange rate) as part of the revised terms.

Further, except as above, other details, which were provided vide our aforesaid letter dated 10<sup>th</sup> April 2026, in accordance with the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated 30<sup>th</sup> January 2026, remain unchanged.

This intimation is also being uploaded on the Company's website at [www.mahindra.com](http://www.mahindra.com).

You are requested to kindly take the same on record and treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours sincerely,

**For Mahindra & Mahindra Limited****Sailesh Kumar Daga**  
Company Secretary  
FCS: 4164**CC: Luxembourg Stock Exchange**  
**London Stock Exchange Plc**  
**ISIN: USY541641**