



**Date: June 23, 2026**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001 India

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051 India

**Scrip Code: 543529**

**Symbol: DELHIVERY**

**Sub: Press Release - Delhivery and Bajaj Auto Partner to Electrify Last-Mile Fleet, Boosting Rider Earnings and Safety**

Dear Sir/ Madam,

Please find enclosed herewith a copy of the press release titled “**Delhivery and Bajaj Auto Partner to Electrify Last-Mile Fleet, Boosting Rider Earnings and Safety**”.

The press release will also be hosted on the Company’s website at [www.delhivery.com](http://www.delhivery.com).

You are requested to take the above on record.

Thank you.

**Yours sincerely,  
For Delhivery Limited**

**Madhulika Rawat  
Company Secretary & Compliance Officer  
Membership No.: F8765**

Encl.: As above



**Delhivery Limited**  
**Corporate Office:** Plot 5, Sector 44, Gurugram - 122 002, Haryana, India  
**Registered Office:** N24-N34, S24-S34, Air Cargo Logistics Centre-II,  
Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037  
(Formerly known as Delhivery Private Limited)

CIN: L63090DL2011PLC221234  
+91 124 6225600  
[corporate@delhivery.com](mailto:corporate@delhivery.com)  
[www.delhivery.com](http://www.delhivery.com)



## **Delhivery and Bajaj Auto Partner to Electrify Last-Mile Fleet, Boosting Rider Earnings and Safety**

**AKURDI, PUNE, INDIA, June 23, 2026:** Delhivery, India's largest logistics service provider, and Bajaj Auto, the world's most valuable two- and three-wheeler manufacturer, announced an agreement to deploy 200 Bajaj RIKI eCarts, across its last-mile delivery network, extending electrification to Tier-2 and Tier-3 cities. This deployment is the first phase of the partnership, with phase 2 planned for 2026 - 2027, totaling approximately 1500 Bajaj electric three-wheelers (L3 & L5). The official flag-off took place today at Bajaj Auto, in Akurdi, Pune.

The collaboration represents a significant step forward in the modernization of urban logistics, combining Bajaj Auto's proven expertise in electric mobility; with Delhivery's tech-led operational scale. Designed for demanding last-mile operations, the Bajaj RIKI eCart delivers the reliability, durability and up time that fleet operators require to keep businesses moving.

Equipped with an efficient Electric Powertrain, a 2 speed automatic transmission and low maintenance costs, the Bajaj Riki C4005 (eCart) significantly reduces operating costs per kilometer while providing excellent load-ability. When combined with Delhivery's automated route optimization, delivery partners can complete more drop-offs per trip. This operational efficiency translates directly into a sustainable, reliable increase in daily take-home earnings for last-mile delivery partners.

**Prashant Gazipur, Chief Operating Officer, In-City Operations at Delhivery, said, "Our collaboration with Bajaj Auto addresses the economic well-being of our delivery partners while advancing both our environmental goals and those of our clients. By combining our intelligent routing systems with highly efficient cargo EVs, we are creating a more profitable model for our riders and offering our clients a cleaner, lower-carbon supply chain. Furthermore, this deployment across metros and emerging tier 2 and below markets ensures our last-mile network is physically safer, financially more rewarding, and supportive of shared ESG commitments."**

**Samardeep Subandh, President, Intra-City Business at Bajaj Auto, added, "This partnership with Delhivery has the potential of transforming last mile cargo transport,**

*with Delhivery's scale and technology and Bajaj Auto's expertise in 3-wheeler electric mobility. With this partnership we are launching the Bajaj Riki C4005 (eCart). The Bajaj Riki C4005 offers 100+ kms of range on a single charge, excellent reliability and durability along with better comfort and ergonomics for drivers. Partnering with Delhivery has the potential to make an impact on last mile logistics not only across metros but also Tier-2 and Tier-3 cities."*

Beyond operational efficiencies, the transition to 3W EVs directly elevates the standards of driver welfare and safety in the gig economy. The newly deployed vehicles feature ergonomic seating, protecting delivery riders from extreme seasonal weather and reducing physical fatigue in heavy traffic. Furthermore, it allows delivery partners to transport larger, high-density payloads safely, securely, and with minimal physical strain.

From an environmental perspective, replacing internal combustion engines with electric power eliminates tailpipe emissions in highly congested municipal areas. This deployment supports Delhivery's broader commitment to fleet electrification, actively reducing the company's Scope 3 greenhouse gas emissions in line with its long-term environmental, social, and governance (ESG) targets.

Equipped with advanced battery management systems for extended urban range, the cargo EVs support consistent, all-day delivery schedules. This initiative highlights Delhivery and Bajaj Auto's commitment to commercial efficiency, driver welfare, and environmental responsibility in logistics operations.

## **About Delhivery**

Delhivery is India's largest logistics services provider. The company is a leading provider of logistics services including e-commerce and express parcel transportation, on-demand logistics, part truck-load (PTL) freight, full-truckload (FTL) freight services, cross-border air express and freight services, warehousing and supply chain solutions, data services, and software, including warehouse management and transportation management systems to over 52,000 clients. For more information about Delhivery, please visit [www.delhivery.com](http://www.delhivery.com).

## **About Bajaj Auto Ltd:**

With over 21 million motorcycles sold in over 100 countries, the Bajaj brand is truly "The World's Favourite Indian." It is India's No. 1 motorcycle exporter. The company is also the world's largest manufacturer of three-wheelers. Bajaj Auto is the first two-wheeler company in the world to have reached a market cap of INR two trillion and continues to be the world's most valuable two-wheeler and three-wheeler company. It has been delivering products that have best-in-class design and technology and are built on uncompromised quality for the past 75 years. The company's unwavering commitment to new product initiatives has made it future ready.

**Additional Resource:**

