

KALYANI INVESTMENT

C.I.N. : L65993PN2009PLC134196

KICL:SEC:

August 6, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code : 533302

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Symbol : KICL

Dear Sir,

Sub. : Kalyani Investment Company Limited – Communication to Shareholders
for Tax Deduction at Source (TDS) on Dividend for FY 2025-26

We refer to our earlier intimation dated May 29, 2026, wherein we have informed the Stock Exchanges that the Board of Directors of the Company in their meeting held on Friday, May 29, 2026, have recommended Dividend of Rs.10/- per equity share of Rs.10/- each (i.e.100%) for the Financial Year 2025-26, subject to approval of the members of the Company.

In this regard, please find enclosed herewith an e-mail communication, which has been sent to all the shareholders of the Company whose e-mail IDs are registered with the Company explaining the process on withholding tax from dividends (TDS) paid to the members at prescribed rates along with the necessary annexures.

This intimation is also being made available on the website of the Company at www.kalyani-investment.com

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For KALYANI INVESTMENT COMPANY LIMITED

NIHAL GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICER
E-mail : nihal.gupta@kalyani-investment.com

Encl.: As stated above



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE – 411036, INDIA
PHONE : +91 20 6621 5000 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com

KALYANI INVESTMENT

C.I.N.: L65993PN2009PLC134196



KALYANI
GROUP COMPANY

KALYANI INVESTMENT COMPANY LIMITED

CIN: L65993PN2009PLC134196

Registered Office: Mundhwa, Pune 411 036

Phone No.: 020 – 6621 5000

Website: www.kalyani-investment.com; **E-mail:** investor@kalyani-investment.com

Date: August 5, 2026

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Ref: Folio / DP Id & Client Id No.:

Name of Shareholder:

Dear Shareholder,

We hope this communication finds you safe and in good health.

We are pleased to inform you that the Board of Directors at their Meeting held on Friday, May 29, 2026, have recommended a Dividend of Rs.10/- per equity share of Rs.10/- each (i.e. 100%) for the Financial Year 2025-26, subject to the approval of the Shareholders of the Company at its ensuing 17th Annual General Meeting (AGM).

The important dates in this regard are as follows:

Event	Dates
17 th Annual General Meeting	Thursday, September 17, 2026
Dividend Payout Date	Friday, September 25, 2026
Record Date	Friday, August 14, 2026
Last date to submit tax related documents	Friday, August 14, 2026



KALYANI
GROUP COMPANY

KALYANI INVESTMENT COMPANY LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA,
PUNE-411 036, INDIA. Phone : +91 20 6621 5000

Website : www.kalyani-investment.com Email : investor@kalyani-investment.com

KALYANI INVESTMENT

C.I.N.: L65993PN2009PLC134196

Tax Deduction at Source (TDS) on Dividend

As per the Income Tax Act, 2025 (the Act), dividend income is taxable in the hands of shareholders. Accordingly, the Company is required to deduct tax at source (TDS) at the time of payment of dividend, if approved by the Shareholders in the forthcoming AGM.

SECTION I - FOR ALL SHAREHOLDERS - UPDATION OF BANK DETAILS

Update of Bank Account Details (Mandatory for Dividend Payment):

SEBI regulations have been amended to mandate that all listed companies must pay dividends and other amounts **exclusively through electronic means**, eliminating the use of physical warrants or cheques. To enable electronic credit of the dividend, shareholders are requested to ensure that their bank account details are updated:

- For shares held in demat form: Update with your Depository Participant.
- For shares held in physical form: Update with MUFG Intime India Private Limited, 202, 2nd Floor A Wing, Akshay Complex, Off. Dhole Patil Road, Near Ganesh Mandir, Pune 411 001, along with PAN, mobile number, email ID, bank details, specimen signature, and nomination (**payment of dividends for shares in physical mode is permitted only after furnishing all the above-mentioned details as mandated by SEBI circulars**).

SECTION II: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE FOR RELEVANT CATEGORY OF SHAREHOLDERS

Shareholders are requested to take note of the TDS rates and document(s), if any, which are required to be submitted by **Friday, August 14, 2026**, for their respective category, in order to comply with the applicable TDS provisions.

1. For Resident Shareholders:

Particulars of resident shareholders	Applicable rate	Documents required, if any
Resident Individuals	10% / 20%	Tax is required to be deducted at source under Section 393(1) read with 393(4) of the Act, at the rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN/invalid PAN/PAN not linked with Aadhaar, TDS at the rate of



KALYANI
GROUP COMPANY

KALYANI INVESTMENT COMPANY LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA,
PUNE-411 036, INDIA. Phone : +91 20 6621 5000

Website : www.kalyani-investment.com Email : investor@kalyani-investment.com

KALYANI INVESTMENT

C.I.N.: L65993PN2009PLC134196

	20% shall be deducted under Section 397(2) of the Act. No tax shall be deducted on dividend payable to resident individuals if: a. Total dividend amount to be received by them during the Tax Year (TY) 2026-27 does not exceed Rs. 10,000; or b. The Shareholder provides Form 121, provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act. <i>Format of Form 121 is available at the below link as Annexure 1; or</i> c. Exemption certificate is issued by the Income- tax Department, if any. (Note: All resident shareholders are requested to update their PAN, if not already done, with the depositories (in case of shares held in dematerialized mode) and with the Company's Registrar and Transfer Agents ("RTA") – M/s MUFG Intime India Private Limited (in case of shares held in physical mode).
Resident – Other than Individuals No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the format attached in Annexure 2	



KALYANI
GROUP COMPANY

KALYANI INVESTMENT COMPANY LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA,
PUNE-411 036, INDIA. Phone : +91 20 6621 5000

Website : www.kalyani-investment.com Email : investor@kalyani-investment.com

KALYANI INVESTMENT

C.I.N.: L65993PN2009PLC134196

Insurance Companies		Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.
Mutual Funds	Nil	Self-declaration that it is registered with SEBI and is specified at Schedule VII of the Act along with self-attested copy of PAN and certificate of registration with SEBI.
Alternative Investment Fund (AIF)		Self-declaration that its income is exempt under Schedule V Table Sl. No. 1 of the Act and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of PAN and certificate of AIF registration with SEBI.
New Pension System (NPS) Trust		Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Schedule VII Table Sl. No. 41 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of PAN.
Other non-Individual shareholders	As applicable	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN.

2. For Non-Resident Shareholders:

a. **As per Domestic Tax Law**

Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them.

b. **As per Double Tax Avoidance Agreement (DTAA)**



**KALYANI
GROUP COMPANY**

KALYANI INVESTMENT COMPANY LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA,
PUNE-411 036, INDIA. Phone : +91 20 6621 5000

Website : www.kalyani-investment.com Email : investor@kalyani-investment.com

KALYANI INVESTMENT

C.I.N.: L65993PN2009PLC134196

As per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e. to avail DTAA benefit, the non-resident Shareholders are required to submit the following:

- i. Self-attested copy of PAN allotted by the Indian Income Tax authorities. If PAN is not available, the non-resident shareholder shall furnish name, email address, contact number, tax identification number allotted in the country of residence and address in country of residence. (format attached herewith as **Annexure 3 - Declaration Under Rule 217 of the Income-tax Rules, 2026**)
- ii. Self-attested copy of Tax Residency Certificate (TRC) for the year 2026-27 or calendar year 2026, valid as on record date, obtained from the tax authorities of the country of which the Shareholder is a resident. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.
- iii. Self-declaration in Form 41 for Tax Year 2026-27 executed in electronic mode from Income tax portal which can be downloaded from <https://eportal.incometax.gov.in/>.
- iv. Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (TY 2026-27). *Format attached herewith as Annexure 4 - Non-Resident Tax Declaration* (Required only where Tax treaty benefit needs to be availed).
- v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
- vi. In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial tax treaty rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate of tax treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non- resident shareholder.



KALYANI
GROUP COMPANY

KALYANI INVESTMENT COMPANY LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA,
PUNE-411 036, INDIA. Phone : +91 20 6621 5000

Website : www.kalyani-investment.com Email : investor@kalyani-investment.com

KALYANI INVESTMENT

C.I.N.: L65993PN2009PLC134196

3. Lower withholding as per Certificate under Section 395:

In case, shareholders (resident or non-resident) provide certificate under Section 395 of the Act, for lower / nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the certificate.

4. Benefit under Rule 203:

In case where shares are held by intermediaries / stock-brokers and TDS is to be applied by the Company in the PAN of the beneficial members, then intermediaries / stock-brokers and beneficial members will have to provide a declaration. (*Format of declaration is annexed as Annexure 5*). This declaration should be shared within 2 days from the record date as may be intimated by the Company. Kindly note that no declaration shall be accepted after 2 days from the record date.

5. Residential Status:

Please ensure that your **residential status** is correctly updated with your Depository Participant (for demat holdings) or with MUFG Intime India Private Limited, the Company's Registrar and Share Transfer Agent (for physical holdings), as the applicable TDS rate varies for Resident and Non-Resident Shareholders.

Important: *In cases where shares are held under multiple accounts with differing shareholder statuses/categories (e.g., Resident Individual, HUF, Foreign Portfolio Investor, etc.) but linked to the same PAN, the highest applicable TDS rate corresponding to those categories will be applied on the entire shareholding associated with that PAN.*

Note: *Requests for updates in PAN or Residential Status will not be accepted after the Record Date (Friday, August 14, 2026).*

6. TDS Certificate and Refund Claims:

The tax credit can be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app.login.xhtml> or the e-filing website of the Income Tax Department of India <https://eportal.incometax.gov.in/iec/foervices/#/login>



KALYANI
GROUP COMPANY

KALYANI INVESTMENT COMPANY LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA,
PUNE-411 036, INDIA. Phone : +91 20 6621 5000

Website : www.kalyani-investment.com Email : investor@kalyani-investment.com

KALYANI INVESTMENT

C.I.N.: L65993PN2009PLC134196

In case tax is deducted at a higher rate due to non-receipt of required documents, shareholders may still claim a refund by filing their **Income Tax Return** for the relevant financial year. **No claim shall lie against the Company for such taxes deducted.**

In the event of any income tax demand (including interest, penalty, etc.) on the Company arising due to any declaration, misrepresentation, inaccuracy or omission of any information provided by the shareholder, such shareholder will be responsible to indemnify the Company and provide the Company with all information / documents and co-operation in any appellate proceedings.

7. General Instructions:

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

In order to enable the Company to determine and deduct appropriate TDS / Withholding Tax, shareholders are requested to submit required forms and documents for the Tax Year 2026-27, for the purpose of claiming exemption from tax deduction (duly completed and signed) on RTA's website at <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html> or via email to tdsforms@kalyani-investment.com on or before August 14, 2026.

Kindly note any forms, declarations and documents that are incomplete and/or unsigned or submitted after **Friday, August 14, 2026**, will not be considered by the Company.

Should you seek any further clarification, please write to us at investor.helpdesk@in.mpms.mufig.com or investor@kalyani-investment.com.

We thank you for your continued support.

Thanking you,

Yours faithfully,
For **Kalyani Investment Company Limited**

Sd/-
Nihal Gupta
Company Secretary & Compliance Officer



KALYANI
GROUP COMPANY

KALYANI INVESTMENT COMPANY LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA,
PUNE-411 036, INDIA. Phone : +91 20 6621 5000
Website : www.kalyani-investment.com Email : investor@kalyani-investment.com

KALYANI INVESTMENT

C.I.N.: L65993PN2009PLC134196

Encl. Annexures

Disclaimer: This communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

Annexures

Submission of tax related documents:

To view / download Annexure 1 - Form 121	Click here
To view / download Annexure 2 - Resident Tax Declaration	Click here
To view / download Annexure 3 - Declaration under Rule 217	Click here
To view / download Annexure 4 - Non-Resident Tax Declaration	Click here
To view / download Annexure 5 - Declaration under Rule 203	Click here

Note: This a system generated email. Please do not reply to this email.



KALYANI
GROUP COMPANY

KALYANI INVESTMENT COMPANY LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA,
PUNE-411 036, INDIA. Phone : +91 20 6621 5000

Website : www.kalyani-investment.com Email : investor@kalyani-investment.com