

Date: 12 August 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 509597

Subject: Prior Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proposed Execution of Memoranda of Understanding

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that the following Memoranda of Understanding (“MoUs”) are proposed to be executed on 13 August 2026 with Guidance, Government of Tamil Nadu:

1. Proposed MoU – Design Education and Upskilling Project

The Company proposes to enter into an MoU with Guidance, Government of Tamil Nadu, on behalf of KOTHARI INDUSTRIAL IUAD DESIGN PRIVATE LIMITED in relation to the establishment of a University for Design Education and Upskilling of existing Technical Personnel, in Hosur, Tamil Nadu, in collaboration with Accademia IUAD Institute of Universal Art and Design.

The proposed project envisages an investment of approximately ₹50 crore over a period of five years and employment generation of approximately 150 direct and 100 indirect persons in the State of Tamil Nadu.

2. Proposed MoU – Non-Leather Footwear Manufacturing Project

Phoenix Kothari Footwear Limited, an associate company of Kothari Industrial Corporation Limited, proposes to enter into an MoU with Guidance, Government of Tamil Nadu, for setting up a non-leather footwear manufacturing factory in Iamanathapuram District, Tamil Nadu.

The proposed project envisages an investment of approximately ₹1,000 crore over the next seven years and employment generation of approximately 10,000 persons, comprising 8,500 direct and 1,500 indirect employment opportunities.

The proposed MoUs are intended to facilitate the implementation of the respective projects and shall be subject to applicable laws, statutory approvals and eligibility under the prevailing Government policies.

This is for your information and records.

Thanking you,

For and on behalf of **Kothari Industrial Corporation Limited**

Anil Kumar Padhiali
Company Secretary and Compliance officer

