Date: November 18, 2026

BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 **Scrip Code: 544956**	**National Stock Exchange of India Limited** Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Symbol: JKSHAH**

Dear Sir/ Madam,

Sub: Press Release – Listing of Equity Shares of J.K. Shah Commerce Education Limited on BSE Limited and National Stock Exchange of India Limited

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we enclose herewith a copy of the Press Release titled "J.K. Shah Commerce Education Limited Makes Successful Debut on BSE and NSE".

Kindly take the above on record.

Yours faithfully,
For J.K. Shah Commerce Education Limited

S KAILASH Digitally signed by S KAILASH Date: 2026.11.18 22:21:56 +05'30'

S Kailash
Company Secretary & Compliance Officer
Membership No.: A74868

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J.K. Shah Commerce Education Limited Makes Successful Debut on BSE and NSE

J.K. Shah Commerce Education Limited (JKSCEL), the dedicated Commerce education entity carved out of Veranda Learning Solutions Limited's Commerce vertical, made its stock market debut on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) on November 18, 2026.

JKSCEL shares were listed at ₹218 on NSE and 219 at BSE respectively, against a face value of ₹10 per share.

The listing ceremony was attended by distinguished guests, industry leaders and members of the academic community. Mr. Nilesh Shah, Managing Director of Kotak Mahindra Asset Management, delivered the keynote address. Also present were Prof. J.K. Shah, Chairman and Managing Director, JKSCEL; Suresh Kalpathi, Chairman and Managing Director, Veranda Learning Solutions; representatives of BSE and NSE, investors, business associates and other invitees.

The listing marks a significant milestone in Veranda Learning's strategy of building focused education businesses with independent growth trajectories. JKSCEL brings together established brands including J.K. Shah Classes, BB Virtuals, Navkar Digital Institute, Tapasya College of Commerce and Logic School of Management, creating an integrated platform spanning professional qualifications, undergraduate Commerce education and allied programmes.

Commenting on the listing, Prof. J.K. Shah, Chairman and Managing Director, JKSCEL, said: "Today marks a defining moment for us. What began as a commitment to making quality Commerce education accessible has grown into an institution with a strong academic legacy and a nationwide presence. Our listing on the BSE and NSE is not just a financial milestone, but an opportunity to take this legacy forward with greater ambition and responsibility. By bringing complementary education brands together, we are building a stronger institution with the scale and vision to serve the next generation of commerce professionals. We remain committed to academic excellence, student success and sustainable long-term value for our shareholders."

Suresh Kalpathi, Chairman and Managing Director, Veranda Learning Solutions Limited, said: "The successful listing of JKSCEL marks an important milestone in Veranda Learning's journey of building specialised, independently focused education businesses. The demerger reflects our belief that distinct education verticals can unlock greater value through dedicated leadership, sharper strategic priorities and independent growth strategies. JKSCEL is now well positioned to build on its established brands and capitalise on the opportunities in India's Commerce education market. We believe this will create long-term shareholder value while strengthening its contribution to the education ecosystem."

With growing demand for professionals in accounting, finance, taxation and business management, JKSCEL aims to leverage its established brands, academic network and multi-format delivery capabilities to expand its presence. Its combination of classroom learning, digital platforms and institutional partnerships provides a strong foundation for growth across learner segments and geographies.

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.

About J.K. Shah Commerce Education Limited

J.K. Shah Commerce Education Limited is a specialised Commerce education company bringing together five established brands: J.K. Shah Classes, BB Virtuals, Navkar Digital Institute, Tapasya College of Commerce and Logic School of Management. The company offers a wide spectrum of learning opportunities across professional Commerce qualifications, undergraduate education and allied programmes through classroom, digital and hybrid delivery models.

About Veranda Learning Solutions

Established in 2018 by the Kalpathi AGS Group, Veranda Learning Solutions Limited has rapidly evolved into a prominent, publicly listed education company. With a strong presence in schools, colleges, test preparation, study abroad, and software upskilling, Veranda has expanded its nationwide reach and impact. The company integrates advanced technology, robust processes, and innovative methodologies to offer high-quality, personalized learning experiences. Committed to driving student success and academic excellence, Veranda employs a multi-modal delivery system supported by a disciplined and comprehensive learning framework. For more information, please visit www.verandalearning.com