ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

Regd., Office: Seksaria Chambers, 5th Floor, 139, Nagindas Master Road, Fort, Mumbai – 400001
Tel.: 4050 0900 - 4050 0999 Fax: 9122 22624989 E-mail ID: cs.ishwarshaktiholdings@seksaria.in
Cell: 70455 18258 CIN: L51100MH1983PLC030782 Website: www.ishwarshakti.com

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July 16, 2026

To,
The Manager
Listing Department
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 506161
ISIN: INE073I01012

Subject: Applicability of Corporate Governance pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026.

Dear Sir/Madam,

In reference to the aforesaid subject, we wish to inform you that the paid-up equity share capital of the Company is below the threshold exemption limits prescribed under Regulation 15(2)(a) of corporate governance provisions as on the last day of the financial year ended March 31, 2026.

Further the net worth of the Company has exceeded the threshold limits prescribed under Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. Accordingly, the provisions relating to Corporate Governance under the aforesaid regulations have become applicable to the Company with effect from the last day of the financial year ended March 31, 2026.

However, pursuant to the proviso to regulation 15(2)(a) of the of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, where the provisions of Regulation 17 to 27 and Clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and paras C, D and E of Schedule V become applicable to our Company as the Paid-up Share Capital of our Company is less than Rs. 10 Crores but Net Worth of our Company is more than Rs. 25 Crores.

Therefore, pursuant to the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Compliance Report on Corporate Governance as per Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2026 is applicable to the Company.

Accordingly, the Company shall undertake and complete the necessary Corporate Governance-related compliances within the prescribed period of six months from the effective date, in accordance with the applicable provisions of the SEBI (LODR) Regulations, 2015.

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We are enclosing herewith the Certificate dated July 16, 2026, issued by M/s. Aabid & Co., Company Secretaries, certifying Paid-up Share Capital and Net Worth of the Company as per latest audited Balance sheet.

We request you to kindly take the same on records.

Thanking You.
Yours Faithfully,
For ISHWARSHAKTI HOLDINGS & TRADERS LIMITED
REENA NAMDEV GAVLE

Digitally signed by REENA NAMDEV GAVLE
Date: 2026.07.16 15:17:33 +05'30'

Reena Gavle
Company Secretary & Compliance Officer
Membership No: A34439
Encl: As above

AABID & CO.
COMPANY SECRETARIES

Certificate on Non-Applicability of Corporate Governance Requirements

I, Mohammed Aabid, Partner of Aabid & Co. Company Secretaries, based on the information, explanations and documents produced before us the paid-up and net worth of the *Ishwarshakti Holdings & Traders Limited* (**"the Company"**) for the previous three financial years as mentioned below:

(Amount in Thousands)

Sr. No.	Financial Year	Paid-up share capital (Rs.)	Net worth (Rs.)
1.	2023-24	14,400.00	13,010.87
2.	2024-25	26,400.00	23,258.36
3.	2025-26	44,400.00	3,89,891.07

In view of the above, the paid-up equity share capital of the Company is below the threshold exemption limits prescribed under Regulation 15(2)(a) of corporate governance provisions as on the last day of financial year ended March 31, 2026.

Further, the net worth of the Company has exceeded the threshold limits prescribed under Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the provisions relating to Corporate Governance under the aforesaid Regulations have become applicable to the Company with effect from the last day of the financial year ended March 31, 2026.

However, pursuant to the proviso to Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, where the provisions of Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46, and paragraphs C, D and E of Schedule V become applicable to a listed entity at a later date, such listed entity shall ensure compliance with the said provisions within a period of six months from the date on which such provisions become applicable.

AABID & CO. FCS No. 6579 Mumbai Company Secretaries

Accordingly, the Company is in the process of implementing the requisite measures to ensure compliance with the applicable Corporate Governance provisions and shall ensure compliance within the prescribed timelines.

For Aabid & Co.

Mohammed Aabid
Partner
Membership No: F6579
COP: 6625
PRN: P2007MH076700
UDIN: F006579H000850171

Date: July 16, 2026
Place: Mumbai