

Date: November 03, 2026

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Reference: Systematic Industries Limited ("the Company")
Scrip Code: 544541 ISIN: INE1KLZ01011

Subject: Outcome of Board Meeting held today i.e. Tuesday, November 03, 2026 and Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to our Board Meeting outcome dated September 08, 2026 and subsequent approval of the shareholders at the Extra-Ordinary General Meeting ("EOGM") held on October 01, 2016 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, we wish to inform you that the Board of Directors of Systematic Industries Limited ("the Company") (Formerly known as Systematic Industries Private Limited) at their meeting held today i.e., Tuesday, November 03, 2026, at the Registered office of the Company have, *inter-alia*, considered and approved the following matters:

1. **Approval of Standalone Unaudited Financial Results of the Company for the half year ended September 30, 2026 ("the Financial Results").** A copy of the same is enclosed herewith along with the Limited Review Report issued by the Statutory Auditors of the Company on the Financial Results and marked as **"Annexure A".**

2. Allotment of 14,57,400 (Fourteen Lakh Fifty Seven Thousand and Four Hundred only) Equity Share of the Company of face value of INR 10/- (Rupees Ten Only) each at an issue price of INR 228.00/- (Rupees Two Hundred and Twenty Eight only) each [including a premium of INR 218.00/- (Rupees Two Hundred and Eighteen Only) each] aggregating to INR 33,22,87,200/- (Rupees Thirty Three Crore Twenty Two Lakh Eighty Seven Thousand and Two Hundred Only) on a preferential basis to the allottees mentioned in **'Annexure - B'** belonging to Promoter Group and Non-Promoter Category on a cash subscription basis and for consideration other than cash [i.e., share swap]. The disclosures as required under Regulation 30 of the SEBI Listing Regulations is enclosed as **'Annexure – C'**.



Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs. 22,33,12,420/- consisting of 2,23,31,242/- equity shares of Rs. 10/- each to Rs. 23,78,86,420/- consisting of 2,37,88,642 equity shares of Rs. 10/- each.

The above said allotment has been made in accordance with the terms mentioned in the notice of EOGM dated September 08, 2026 read with the corrigendum dated September 25, 2026 (hereinafter together referred to as "EOGM Notice") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Also, consequent to the above preferential allotment through share swap as detailed in Annexure I and EOGM Notice, the Company will acquire 9,996 Equity Shares of M/s. Wire Brigade Industries Private Limited ("WBIPL") as consideration other than cash representing 99.96% Shareholding of WBIPL. Pursuant to said acquisition, WBIPL will become Wholly owned subsidiary of the Company with the meaning of Section 2(87) of the Act.

The above information will be made available on the website at: www.systematicindustries.com

The Board Meeting commenced at 03:30 PM (IST) and concluded at 05:50 PM (IST).

You are requested to take the above information on your record.

For Systematic Industries Limited
(Formerly known as Systematic Industries Private Limited)

Siddharth Rajendra Agarwal

Digitally signed by Siddharth Rajendra Agarwal
DN: c=IN, o=Personal, title=9036, pseudonym=ba436b81ab7f4aa59d34b396ba83aa24, 2.5.4.20=06b2e2c6dd0473659ae54f30129fa9c0a4171d717fa094812512cccb8394f736, postalCode=400080, st=Maharashtra, serialNumber=c3f0bcb13c11adfd5a4e2a4d137cbc5bd137714218d197790f4fce048fee7952, cn=Siddharth Rajendra Agarwal
Date: 2026.11.03 18:00:54 +05'30'

Siddharth Rajendra Agarwal
Managing Director
DIN: 00515410

Encl :As Above

Hardik Vora & Associates
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED HALF YEARLY STANDALONE FINANCIAL RESULTS OF SYSTEMATIC INDUSTRIES LIMITED (FORMERLY KNOWN AS SYSTEMATIC INDUSTRIES PRIVATE LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015, AS AMENDED.

To,

The Board of Directors,

Systematic Industries Limited (Formerly Known as Systematic Industries Private Limited)

We have reviewed the accompanying statement of unaudited financial results of Systematic Industries Limited (Formerly Known as Systematic Industries Private Limited) ("the Company") for the period ended 30th September 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is or that it contains any material misstatement.

For Hardik Vora & Associates
Chartered Accountants
FRN: 122756W

HARDIK VORA & ASSOCIATES * M. NO. 111976 FRN : 122756W * CHARTERED ACCOUNTANTS

CA Hardik J Vora
(Proprietor)
Membership No.111976

Date-03/11/2026
Place-Mumbai
UDIN- 26111976ELJNWH6985

306, Avior, Nirmal Galaxy, L.B.S. Marg, Mulund (W), Mumbai - 400080. T : 022-25601422, 9820047403 | M : 9820079181
E: hjvora1@gmail.com | W : cahardikvora.com

SYSTEMATIC INDUSTRIES LIMITED

(Formerly known as Systematic Industries Private Limited)

Regd. Office:- 418, 4th Floor, Nirmal Corporate Center, L.B.S. Marg, Mulund (West), Mumbai - 400080, Maharashtra, India.

CIN: L27320MH2000PLC125313

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF ENDED SEPTEMBER 30,2026

Amount In Lacs except EPS

	PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
		30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26	31-Mar-25
	Whether the Results are Audited or Unaudited	**Unaudited**	**Audited**	**Unaudited**	**Audited**	**Audited**
1	**INCOME**					
	Revenue from operations	31,136.30	29,883.12	25,368.10	55,251.22	44,651.15
	Other Income	94.35	172.60	211.15	383.75	269.46
	Total Income	**31,230.65**	**30,055.72**	**25,579.25**	**55,634.97**	**44,920.61**
2	**EXPENSES**					
	Cost of materials consumed	22,051.29	17,288.71	15,734.25	33,022.96	29,074.82
	Purchase of stock-in-trade	3,319.39	6,840.24	5,337.35	12,177.59	7,390.86
	Changes in inventories of finished goods, work-in-progress and stock-in- trade	(89.82)	539.91	(416.78)	123.13	(715.55)
	Employee Benefit Expenses	1,111.63	1,032.22	828.03	1,860.25	1,541.04
	Finance Costs	198.07	148.27	454.20	602.46	802.10
	Depreciation and Amortization Expense	341.88	324.19	308.13	632.31	438.97
	Other Expenses	2,597.75	2,312.69	2,091.72	4,404.41	3,939.86
		29,530.18	**28,486.22**	**24,336.89**	**52,823.11**	**42,472.10**
3	Profit/(Loss) before Exceptional and Extraordinary Item and Tax (1-2)	1,700.48	1,569.50	1,242.36	2,811.86	2,448.50
4	Exceptional Item		-	-	-	-
5	Profit/(Loss) before Extraordinary Item and Tax (3-4)	1,700.48	1,569.50	1,242.36	2,811.86	2,448.50
6	Extraordinary Item		-	-	-	-
7	**Profit/(Loss) before Tax (5-6)**	**1,700.48**	**1,569.50**	**1,242.36**	**2,811.86**	**2,448.50**
8	**Tax expense:**					
	-Current tax	415.00	410.00	310.00	720.00	579.00
	-Previous Years Tax	-	-	-	-	22.19
	-Deferred tax	10.04	(13.53)	3.88	(9.65)	41.28
9	**Profit/(Loss) for the period from continuing operation (7-8)**	**1,275.43**	**1,173.03**	**928.48**	**2,101.51**	**1,806.03**
10	Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit/(Loss) for the period from discontinuing operation (after Tax) (10-11)	-	-	-	-	-
13	**Profit/(Loss) for the period (9+12)**	**1,275.43**	**1,173.03**	**928.48**	**2,101.51**	**1,806.03**
14	Paid Up Equity Share Capital of Rs. 10/- each	2,233.12	2,233.12	2,233.12	2,233.12	1,680.32
	Face Value of Equity Shares	10.00	10.00	10.00	10.00	10.00
	Earnings Per Share (Face Value per Share Rs.10 each)					
	-Basic EPS (In Rs)	5.71	6.00	5.52	10.74	10.75
	-Diluted EPS (In Rs)	5.71	6.00	5.52	10.74	10.75

For & on behalf of Board of Directors of Systematic Industries Limited

Siddharth Rajendra Agarwal

Siddharth Rajendra Agarwal
ou=Personal, title=9016, pseudonym=ba4368b81ab7f4aa59d24f639ba85aa24, 2.5.4.20=06b2e2c6dd0473659aee54f301291a9c0a4171d717fa094812512c6c9d39477 36, postalCode=400080, st=Maharashtra, serialNumber=c3f8bcb13c11ad6f5e4e2a4d137cbc5bd1377142 18d197790f46ca048bee7952, cn=Siddharth Rajendra Agarwal
Date: 2026.11.03 18:00:28 +05'30'

Siddharth Agarwal
Managing Director
DIN: 00515410

Date: 03-11-2026
Place: Mumbai

SYSTEMATIC INDUSTRIES LIMITED

(Formerly known as Systematic Industries Private Limited)

Regd. Office:- 418, 4th Floor, Nirmal Corporate Center, L.B.S. Marg, Mulund (West), Mumbai - 400080, Maharashtra, India.

CIN: L27320MH2000PLC125313

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR TO DATE SEPTEMBER 30, 2026

Amount In Lacs

	Particulars	Half Year Ended	Year Ended
		30-09-2026	31-03-2026
	Whether the Results are Audited or Unaudited	**Unaudited**	**Audited**
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
a	Equity Share Capital	2,233.12	2,233.12
b	Reserves and Surplus	19,181.97	17,906.53
	Total	**21,415.09**	**20,139.66**
2	**Non-Current Liabilities**		
a	Long-Term Borrowings	2,270.43	366.47
b	Deferred Tax Liabilities (Net)	69.22	59.18
c	Other Long Term Liabilities	110.00	110.00
d	Long Term Provisions	133.07	133.07
	Total	**2,582.72**	**668.72**
3	**Current Liabilities**		
a	Short-Term Borrowings	4,146.90	629.82
b	Trade Payables due to	-	-
	i) Micro and Small Enterprises	48.11	76.32
	ii) Other than Micro and Small Enterprises	1,578.28	1,348.55
c	Other Current Liabilities	860.66	591.50
d	Short-Term Provisions	24.71	46.62
	Total	**6,658.67**	**2,692.81**
	Total Equity and Liabilities	**30,656.48**	**23,501.19**
II.	**ASSETS**		
1	**Non-Current Assets**		
	Property, Plant and Equipment and Intangible		
	(i) Property Plant and Equipment	7,362.21	5,781.91
	(ii) Intangible Assets	0.40	0.71
	(iii) Capital Work In Progress	353.77	188.67
	Non Current investments	-	-
	Long Term Loans and Advances	663.13	84.67
	Total	**8,379.50**	**6,055.96**
2	**Current Assets**		
	Inventories	8,625.58	5,642.71
	Trade receivables	8,790.27	7,708.06
	Cash and Cash Equivalents	175.66	1,293.84
	Short Term Loans and Advances	3,462.30	1,616.67
	Other Current Assets	1,223.16	1,183.94
	Total	22,276.98	17,445.23
	Total Assets	**30,656.48**	**23,501.19**

For & on behalf of Board of Directors of Systematic Industries Limited

Siddharth Rajendra Agarwal

Siddharth Agarwal

Managing Director

DIN: 00515410

Date: 03-11-2026

Place: Mumbai

Note-

1	The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 3, 2026. The Statutory Auditors of the Company have reviewed the financial results for the period ended September 30, 2026 in terms of Regulations 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and have issued their review reports with unmodified opinions.
2	Indian Accounting Standard (IND-AS) is not currently applicable to the company, hence the statement is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
3	The Company has one reportable business segment and hence, separate information for segment wise disclosure is not applicable in accordance with the requirements of Accounting Standard (AS) 17.
4	On September 8, 2026, the Board of Directors approved the issuance and allotment of up to 1,488,600 Equity shares (face value: INR 10 each) at an issue price of INR 228 each (including a premium of INR 218 per share), aggregating up to INR 33,94,00,800. The shares will be allotted to the Promoter Group and Non-Promoters for cash and non-cash consideration (share swap) on a private placement and preferential basis. This is in compliance with Sections 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013, along with SEBI (ICDR) and SEBI (LODR) Regulations. The issuance was subsequently approved by shareholders via a special resolution at the Extraordinary General Meeting on October 1, 2026. In-principle approval was received from the BSE Limited on October 22, 2026.
5	During the period, the Board of Directors, in their meeting held on September 8, 2026, approved key strategic transactions involving the acquisition of 100% equity shares of M/s. Wire Brigade Industries Private Limited (WBIPL) from M/s. Veritas Industries Private Limited (VIPL), a promoter-group related party, making WBIPL a wholly-owned subsidiary (WOS)
6	The proceeds from the preferential issue of INR 33,94,00,800/- (Rupees Thirty Three Crore Ninety Four Lakh Eight Hundred Only) shall be proposed to be utlised as follows:

	Object as disclosed in the offer document	**Amount in Lacs**
	Working Capital Requirements	1,244.02
	Acquisition of Wire Brigade Industries Private Limited (WBIPL')Equity	2,149.14
	Acquisition of Wire Brigade Industries Private Limited (WBIPL')Equity Shares for Cash	0.86
	Total	**3,394.02**

7	The figures for half year ended on March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2026 and the year to date figures up to the first half of the financial year.
8	The previous year's / periods' figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.

For & on behalf of Board of Directors of Systematic Industries Limited

Siddharth Rajendra Agarwal

Digitally signed by Siddharth Rajendra Agarwal
DN: c=IN, o=Personal, title=9536, pseudonym=3a434d61ab7f4aa59d34b3f6b8833a24, 2.5.4.20=3b62e2c6dd0473619ae54f3912f6fe0e9e4171d7175d5948125112ccc3b83948736, postalCode=400080, st=MAHARASHTRA, serialNumber=c3ff8bca1dc11adfd5c4e1e42137cbc3bdb3271421bb1977f6f48ce648be7962, cn=Siddharth Rajendra Agarwal
Date: 2026.11.03 17:58:53 +05'30'

Siddharth Agarwal
Managing Director
DIN: 00515410

Date: 03-11-2026
Place: Mumbai

SYSTEMATIC INDUSTRIES LIMITED
(Formerly known as Systematic Industries Private Limited)
Regd. Office:- 418, 4th Floor, Nirmal Corporate Center, L.B.S. Marg, Mulund (West), Mumbai - 400080, Maharashtra, India.
CIN: L27320MH2000PLC125313
Statement Of Unaudited Cash Flows For the Period Ended September 30, 2026

Amount In Lacs

Particulars	30-09-2026	31-03-2026
A. Cash Flow form Operating Activities		
Net Profit Before Tax as per Statement of Profit And Loss	1,700.48	2,811.86
Adjusted for:		
Depreciation / Amortisation Expenses	341.88	632.31
Prepaid Expenses	20.67	85.13
Finance Cost	178.16	552.82
Interest Income	(20.32)	(107.21)
Provision for Exchnage Gain Loss	(10.58)	(29.42)
Written back	(4.66)	
Provision for Expenses	210.89	173.74
Provision for Income Receivable	-	(85.47)
Interest Subsidy	-	(13.04)
Provision of Gratuity and Leave Encashment	2.00	71.04
Operating Profit before Working Capital Changes	**2,418.50**	**4,091.76**
Adjusted for:		
(Increase)/Decrease in inventories	(2,982.87)	(1,623.13)
(Increase)/Decrease in trade & Other Receivable	(1,082.21)	225.21
(Increase)/Decrease in short Term Loans and Advances	(1,845.63)	(788.98)
(Increase)/Decrease in other Current Assets	(21.86)	(599.70)
Increase/(Decrease) in trade Payable	201.52	49.60
Increase/(Decrease) in Other Current Liabilities	58.27	(38.60)
Increase/(Decrease) in Short Term Provision	(0.24)	10.08
Cash generated from Operations	(3,254.53)	1,326.24
Taxes Paid (Net)	(461.45)	(719.11)
NET CASH FLOW FROM OPERATING ACTIVITIES	**(3,715.97)**	**607**
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Expenditure on Fixed Assets Including Capital WIP	(2,086.97)	(459.27)
Increase in Long Term Liabilites	-	110.00
Advance payment made for capex	(578.45)	4.72
Interest Income	20.32	107.21
NET CASH FLOW FROM INVESTMENT ACTIVITIES	**(2,645.10)**	**(237.34)**
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Equity Share Capital	-	9,932.19
Proceeds/(repayment) From Secured Loans	1,903.96	(2,219.77)
Proceeds/(repayment) From Short Term Borrowings	3,517.09	(6,696.41)
Interest Paid	(178.16)	(552.82)
NET CASH FLOW FROM FINANCING ACTIVITIES	**5,242.89**	**463.19**
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(1,118.18)	832.99
OPENING BALANCE OF CASH & CASH EQUIVALENTS	1,293.84	460.85
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	**175.66**	**1,293.84**

For & on behalf of Board of Directors of Systematic Industries Limited

Siddharth Rajendra Agarwal

Digitally signed by Siddharth Rajendra Agarwal
DN: c=IN, o=Personal, title=9036, pseudonym=ba4360d1ab7f4aa09d34b396ba83aa24, 2.5.4.20=0bb3a2c6dd0473659ae54f301295fab0a4171d7179a09481251 2ccc8b8396f736, postalCode=400080, st=Maharashtra, serialNumber=3ffbbcb13c11adfd5a4e2a4d1 37c0e35b8 f377142 1 8d1 97790f4fce048fee7952, cn=Siddharth Rajendra Agarwal
Date: 2026.11.03 17:58:08 +05'30'

Siddharth Agarwal
Managing Director
DIN: 00515410
Date: 03-11-2026
Place: Mumbai



ANNEXURE B

Sr. No.	Name of Allottees	Category	Nature of Consideration (Cash/ other than Cash/ both)	Number of Equity Shares Allotted
1.	Veritas Industries Private Limited	Company, Promoter-Group	Other than Cash (Share Swap)	9,42,600.00
2.	Vijit Global Securities Private Limited	Company, Non-promoter	Cash	45,000.00
3.	Vijit Growth Fund	Alternative Investment Fund, Non-Promoter	Cash	44,400.00
4.	Rajesh Kumar Singla	Indian Individual, Non-Promoter	Cash	43,800.00
5.	Value Prolific Consulting Services Private Limited	Company, Non-Promoter	Cash	44,400.00
6.	Amod Gupta	Indian Individual, Non-Promoter	Cash	44,400.00
7.	Mili Emerging Equities Fund	Alternative Investment Fund, Non-Promoter	Cash	44,400.00
8.	Khatod Divyank Rameshwarlal	Indian Individual, Non-Promoter	Cash	30,600.00
9.	Bachh Raj Nahar	Indian Individual, Non-Promoter	Cash	22,200.00
10.	Rahul Gadia Securities Private Limited	Company, Non-Promoter	Cash	22,200.00
11.	Mayuri Shripal Vora	Indian Individual, Non-Promoter	Cash	22,200.00
12.	Gaurav Paliwal	Indian Individual, Non-Promoter	Cash	21,600.00
13.	Arpit Agrawal HUF	HUF, Non-Promoter	Cash	21,600.00

Registered office: 418, Nirmal Corporate Centre, L.B.S. Marg, Mulund (W), Mumbai - 400 080, Maharashtra.
022-41383900
finance@systematicltd.com
systematicindustries.com



14.	Arpit Asho Kumar Jain	Indian Individual, Non-Promoter	Cash	21,600.00
15.	Shubham Tibrewal	Indian Individual, Non-Promoter	Cash	21,600.00
16.	G. Santosh kumar	Indian Individual, Non-Promoter	Cash	14,400.00
17.	Parag Rathi	Indian Individual, Non-Promoter	Cash	14,400.00
18.	Shailesh Shrinivas Rathi	Indian Individual, Non-Promoter	Cash	14,400.00
19.	Sunrise Growth LLP	Body Corporate Non-Promoter	Cash	10,800.00
20.	Ruchas Ventures	Partnership Firm Non-Promoter	Cash	10,800.00
Total				**14,57,400**



ANNEXURE C

Sr. No.	Particulars	Details
1.	Types of securities proposed to be Issued	Equity Shares issued on preferential basis.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment of Equity Shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities issued or the total amount for which the securities will be issued	Allotment of 14,57,400 Equity Shares at an issue price of INR. 228/- per share for cash and non-cash consideration (share swap) aggregating to INR. 33,22,87,200/-
4.	Additional details i. Names of the investors ii. No. of Investors iii. Post allotment of securities outcome of the subscription, issue price, iv. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	 As per Annexure B 20 Equity shares allotted on preferential basis for cash and non-cash consideration (share swap) aggregating to INR.c/- As part of Non-Cash Consideration, the Company has acquired 9,996 Equity Shares of M/s. Wire Brigade Industries Private Limited. Equity Shares are issued and allotted at an issue price of INR 228.00/- (Rupees Two Hundred and Twenty-Eight only) each [including a premium of INR 218.00/- (Rupees Two Hundred and Eighteen Only) each].
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable