

Date: May 29, 2026

To, Bombay Stock Exchange Limited., 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Dear Sir/ Madam,

Subject: Clarification and Rectification in the Rights Issue Timeline.
Ref.: Intimation of Outcome of Board Meeting dated May 21, 2026 and May 22, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For the ease of reference and better understanding of the shareholders, the Company hereby provides the following clarification in relation to the disclosures/intimations submitted by the Company on May 21, 2026 and May 22, 2026 regarding the proposed Rights Issue.

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors of the Company, at its meeting held on May 21, 2026, had approved the detailed schedule and timeline for the Rights Issue. Consequent to a minor error identified in the initial timeline layout, the Company subsequently issued a rectified timeline containing full and accurate details, superseding the previous schedule where applicable.

In this regard, shareholders are requested to note that There is no material discrepancy or deviation from the earlier disclosures.

Please find below terms of the Rights Issue:

- (a) **Instrument:** Fully paid-up Equity Shares of face value of ₹1/- each;
- (b) **Total number of Rights Equity Shares and the Rights Issue size:** 102,468,139 Rights Equity Shares each on a fully paid-up basis for an amount aggregating up to ₹ 4980 Lakhs (assuming full subscription with respect to the Rights Equity Shares);
- (c) **Rights Issue Price:** ₹ 4.86/- per Rights Equity Share (including a premium of ₹3.86/- per Rights Equity Share) payable fully on application;

Regd. Office & Factory:  Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
 +91 99745 70000  info@shahgroupco.com

Corporate Office :-  2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009
 +91-79-66614508  cs@shahgroupco.com  www.shahgroupco.com
CIN : L46209GJ1999PLC036656

(d) **Record Date:** Wednesday, May 27, 2026, for determining the shareholders who will be eligible to receive the Rights Entitlement;

(e) **Rights Entitlement Ratio:** 36 (Thirty-Six) Rights Equity Shares for every 311 (Three Hundred and Eleven) fully paid-up Equity Shares held by the eligible Equity Shareholders of the Company as on the Record Date;

(f) **Rights Issue Opening Date:** Thursday, June 11, 2026;

(g) **On-market Renunciation Period (Start):** Thursday, June 11, 2026;

(h) **On-market Renunciation Period (End):** Friday, June 19, 2026;

(i) **Off-market renunciation:** The eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renounces on or prior to the Issue closing date.

(j) **Rights Issue Closing Date:** Wednesday, June 24, 2026*;

**The Board of Directors and/ or Rights Issue Committee will have the right to extend the Issue closing date, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).*

(k) **The International Securities Identification Number (ISIN) for Rights Entitlement:** INE482J20021.

(l) **Outstanding Equity Shares:**

1. Prior to the Rights Issue: 88,52,10,866 Equity Shares.

2. Post Rights Issue: 98,76,79,005 # Equity Shares.

#Assuming full subscription

All other terms and conditions of the Issue shall be detailed in the Letter of Offer.

The Company remains committed towards maintaining transparency and ensuring timely dissemination of material information to all stakeholders.

This clarification is being issued for the convenience and information of the shareholders and stakeholders of the Company.

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You are requested to kindly take note of the same.

Thanking you,

Yours sincerely,
For SHAH METACORP LIMITED

Hiral Patel
Company Secretary
(M. No. A56573)

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