



Date: 17th September, 2026.

To
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Subject: Outcome of Board Meeting of String Metaverse Limited (Formerly known as Bio Green Papers Limited) & Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg: META | 534535 | String Metaverse Limited (“The Company”)

In continuation of our prior intimation dated 14th September, 2026, and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of String Metaverse Limited at its meeting held today, i.e., Thursday, 17th September 2026, has, inter alia, considered and approved the following Business matters:

- i. Approved the raising of funds by way of issuance and allotment of up to 8,32,03,383 (Eight Crore Thirty-Two Lakh Three Thousand Three Hundred and Eighty-Three) fully paid-up Equity Shares of face value of ₹1/- (Rupee One only) each of the Company, on a preferential basis through private placement, at an issue price of ₹8.85/- (Rupees Eight and Paise Eighty-Five only) per Equity Share, including a securities premium of ₹7.85/- per Equity Share, aggregating up to ₹73,63,49,939/- (Rupees Seventy-Three Crore Sixty-Three Lakh Forty-Nine Thousand Nine Hundred Thirty-Nine only), in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and other applicable laws, subject to the approval of the shareholders of the Company and receipt of such regulatory, statutory and other approvals, consents, permissions and sanctions as may be necessary.

The requisite details required to be disclosed pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026, as updated on January 30, 2026, are enclosed herewith as Annexure I.

- ii. Approved the convening of an Extra-Ordinary General Meeting (“EGM”) of the Members of the Company on Thursday, October 15, 2026 at 11:30 A.M. (IST) through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”), in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, and other applicable laws.

The Board also approved the Notice convening the EGM together with the Explanatory Statement annexed thereto, for seeking the approval of the Members of the Company, inter alia, in respect of the aforesaid preferential issue and such other matters as set out in the Notice.

- iii. Approved the appointment of M/s. Balaramakrishna & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting and scrutinizing the remote e-voting process and e-voting during the Extra-Ordinary General Meeting (“EGM”) of the Company, in a fair and transparent manner, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com



STRING METaverse LTD.

A Web3.0 Enterprise

You are requested to kindly take the above information on record

The Board meeting commenced at 11:30 AM (IST) and concluded at 01:30 PM (IST)

**Thanking you,
Yours faithfully,
For String Metaverse Limited
(Formerly known as Bio Green Papers Limited)**

**M. Chowda Reddy
Company Secretary & Compliance Officer**

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**Annexure I**

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026, as updated on January 30, 2026.

Sr. No.	Particulars	Disclosure
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Fully paid-up Equity Shares of face value of ₹1/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue of equity shares on a private placement basis, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	8,32,03,383 Equity Shares at an issue price of ₹8.85/- per Equity Share, aggregating to ₹73,63,49,939/-
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
4(i).	Names of the investors / proposed allottees	As set out in Table A below.
4(ii).	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	The details of the proposed allotment, including the number of Equity Shares proposed to be allotted to each proposed allottee are set out in Table A below.
4(iii).	Issue price	₹8.85/- per Equity Share, determined in accordance with the applicable provisions of the SEBI ICDR Regulations.
4(iv).	Number of investors	21
4(v).	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable, as the proposed securities are Equity Shares.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.

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**Table – A****Details of Proposed Allottees**

Sr. No.	Name of Proposed Investor	Category	No. of Equity Shares Proposed to be Allotted	Pre-Issue Shareholding	Post-Issue Shareholding
1	Altius Global Finance Private Limited	Non-Promoter	54,237,288	NIL	54,237,288
2	Ajith Kumar Singhi	Non-Promoter	451,977	NIL	451,977
3	Neha Singhi	Non-Promoter	451,977	NIL	451,977
4	Rina Jain	Non-Promoter	1,807,909	NIL	1,807,909
5	Sanjay Garg	Non-Promoter	903,954	NIL	903,954
6	SR Investment	Non-Promoter	903,954	NIL	903,954
7	Anand Mundra	Non-Promoter	451,977	NIL	451,977
8	Nitu Mundra	Non-Promoter	451,977	NIL	451,977
9	Manish Mundra	Non-Promoter	169,491	NIL	169,491
10	Rahul Mishra	Non-Promoter	338,983	NIL	338,983
11	Fulchand Rathod	Non-Promoter	158,192	NIL	158,192
12	Rajit Binod Kejriwal	Non-Promoter	158,192	NIL	158,192
13	Rajendra Verma	Non-Promoter	169,491	NIL	169,491
14	Krishna Commodities & Derivatives Pvt Ltd	Non-Promoter	338,983	NIL	338,983
15	Bommareddy Veera Venkata Sivakumar Reddy	Non-Promoter	1,129,943	1,28,333	12,58,276
16	Palatla Bharath Kumar	Non-Promoter	3,000,000	NIL	3,000,000
17	Rahul Ginjupalli	Non-Promoter	1,129,943	NIL	1,129,943
18	R R Food Import LLP	Non-Promoter	2,909,604	NIL	2,909,604
19	Hello Money Advisors LLP	Non-Promoter	4,039,548	NIL	4,039,548
20	Kamal Jagdish Gupta	Non-Promoter	5,000,000	NIL	5,000,000
21	Sonal Kamal Gupta	Non-Promoter	5,000,000	NIL	5,000,000
	TOTAL		8,32,03,383	1,28,333	8,33,31,716

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