



May 19, 2026

To,  
The Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001  
**BSE Scrip Code Equity: 505537**

The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051  
**NSE Symbol: ZEEL EQ**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the disclosure requirement under Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), we hereby inform you that the Company in its meeting held today i.e. May 19, 2026, has inter-alia approved additional investment up to Rs. 100 Crores in the Optionally Convertible Debentures ('OCDs') of ZBullet Enterprises Limited, subsidiary of the Company.

The details required to be disclosed as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are attached as **Annexure - A**.

The Board Meeting commenced at 11:30 a.m. and concluded at 4:10 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,  
**For Zee Entertainment Enterprises Limited**

Ashish Agarwal  
Company Secretary  
FCS6669

Encl: As above



**Annexure - 1**

<b>Sr. No.</b>	<b>Items of Disclosure</b>	<b>Description</b>
1.	Name of the target entity, details in brief such as size, turnover, etc.	ZBullet Enterprises Limited ('ZBEL')  Paid-up equity share capital of ZBEL: Rs. 1,00,000 divided into 10000 equity shares of Rs. 10 each.  Turnover for FY 26: Rs. 34 million
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	ZBEL is subsidiary of the Company and hence fall within the category of related parties.  Promoters of the Company have no interest in the said investment.  These transactions are on an Arm's Length basis.
3.	Industry to which the entity being acquired belongs	ZBEL has been incorporated to launch micro drama app named 'Bullet' offering short form content
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The present investment would help ZBEL to meet ongoing business requirements and other general administrative purposes.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval is required.
6.	Indicative time period for completion of the acquisition	The said investment will be made in one or more tranches and as per the terms and conditions agreed between the Company and ZBEL.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	Up to Rs. 100 Crore
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has agreed to invest up to Rs. 100 Crore in the OCDs of ZBEL in one or more tranches. Post this investment, ZBEL remains the subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ZBEL has been incorporated to launch micro drama app named 'Bullet' offering short form content.  Date of Incorporation: June 12, 2025  Turnover of the last three years: FY 26: Rs. 34 million (FY 25-26 is the first financial year as the Company is incorporated on June 12, 2025)  Country of Incorporation: India