



KL/SEC/2026-27/15

Date: 27th May, 2026

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: Investor Presentation – May, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation - May, 2026, of the Company.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Kamdhenu Limited

Khem Chand,
Company Secretary & Compliance Officer
FCS: 10065

Encl: as above



कामधेनु है, तो सुकून की गारंटी
सम्पूर्ण सुरक्षा की गारंन्टी

**A Legacy of Trust
A Culture of
Performance**

KAMDHENU LIMITED

**INVESTOR PRESENTATION
May 2026**



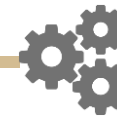
**Great
Place
To
Work®**

Certified
NOV 2025-NOV 2026
INDIA™

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Kamdhenu at a Glance



Inception

Kamdhenu Limited started in 1994 with a steel plant in Rajasthan and is headquartered in Gurugram. By introducing a franchisee-based model, it quickly scaled up to become a **leading brand** in TMT bars and structural steel across India

Brand Sales Turnover

~Rs. 23,000 Crores

WE ARE THE

Largest Branded TMT BAR Player in India

***Steel Rebar Capacity
40 Lakh MT**



OUR BRANDS



Franchisee Count

100 + Franchisees

Dealers

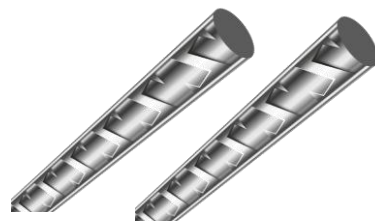
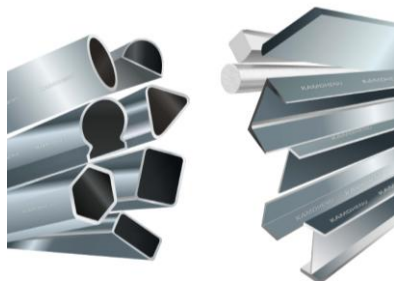
12,500+ Dealers

***Structural Steel Capacity
10 Lakh MT**

***Colour Coated Sheets
2.5 Lakh MT**



PRODUCT OFFERINGS



**Volume Sold (FY26)
39 Lakh MT**

**Distributors
500+**

**Royalty Income (FY26)
~Rs. 175 Crs**

OUR JOURNEY



1994 - Incorporation of Kamdhenu Ispat Limited

1995 - Production of Steel Bars
Certified for international quality standards ISO 9001 & BIS 1786:1985

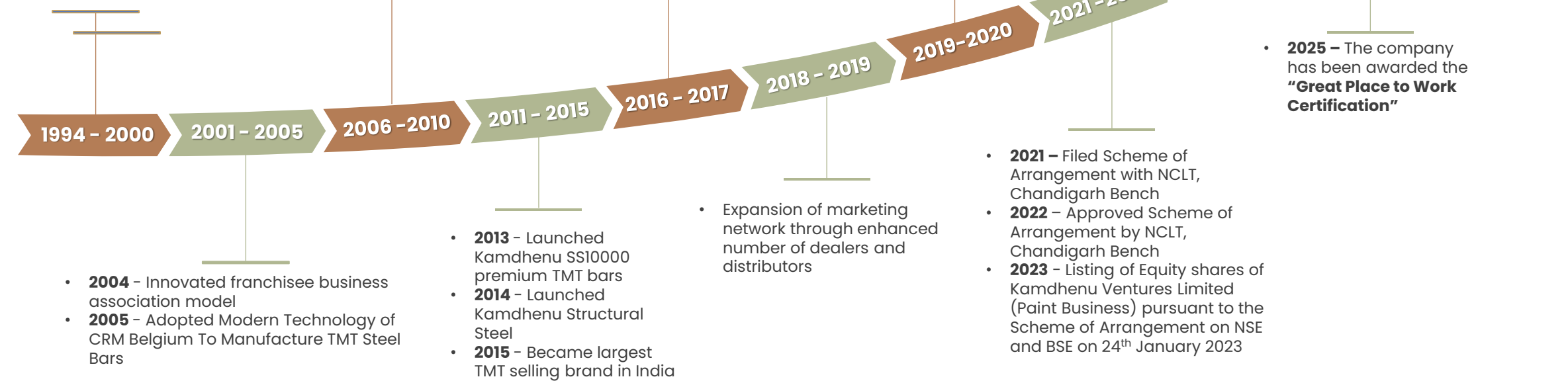
- **2006** - IPO Listed at NSE/BSE
- **2008** - Forayed into Decorative Paints Business - COLOUR DREAMZ

- **2016** - Name Changed from Kamdhenu Ispat Ltd. to Kamdhenu Ltd. - positioned as branding and marketing company
- **2017** - Launched Kamdhenu Nxt - TMT interlock steel for next generation

- **2019** - Own Manufacturing Expansion
- **2020** - Launched Kamdhenu PAS 10000 Steel Bar; Board approved the scheme of arrangement

- **2024** - The company has been awarded the "Great Place to Work Certification"

- **2026** - The company has been awarded the "The Extraordinaire - Brand: Most Trusted Brand - Infrastructure & Building Materials"



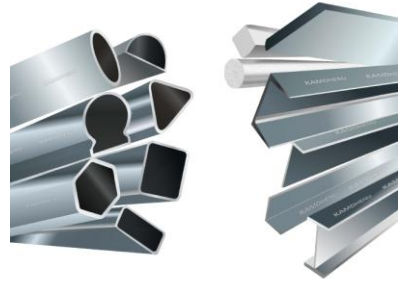
Kamdhenu combines superior quality with unmatched affordability

Kamdhenu – Nxt TMT



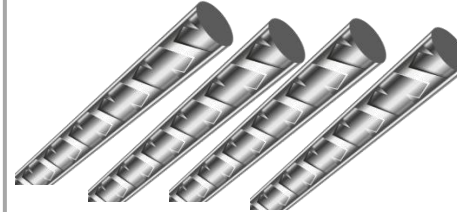
- ✓ Next Generation Interlock Steel features an angular double rib design
- ✓ It has obtained all the rights to manufacture, market, and sell double rib TMT bars

Kamdhenu Structural Steel



- ✓ Produced under a franchisee agreement with a multitude of special contours such as angles, channels, beams, flats, rounds, and squares
- ✓ Includes the entire range of MS Pipes

Kamdhenu PAS 10000



- ✓ Unique Rib design which gives locking of 360 degree. Its alloy gives it better rust-proof qualities and gives capability to bear more weight
- ✓ Along with that it also gives double earth-quake prevention to the building

Kamdhenu Colour Max



- ✓ Colour Coated profile sheets are versatile color metal products
- ✓ They make dream buildings look stylish and elegant for industrial warehouses and housing

PAN-INDIA DECENTRALIZED MANUFACTURING & MARKETING NETWORK



We at Kamdhenu have a strong presence across India with a robust distribution and dealer network

100+
Franchisees

12,500+
Dealers

500+
Distributors

4+ Mn Mt
Franchisee
Capacity

1 Communication

Working with a local manufacturer makes the communication process easy. Real time conversations result in a better understanding of the specifics and preferences of the products by the Customer

2 Low Minimums

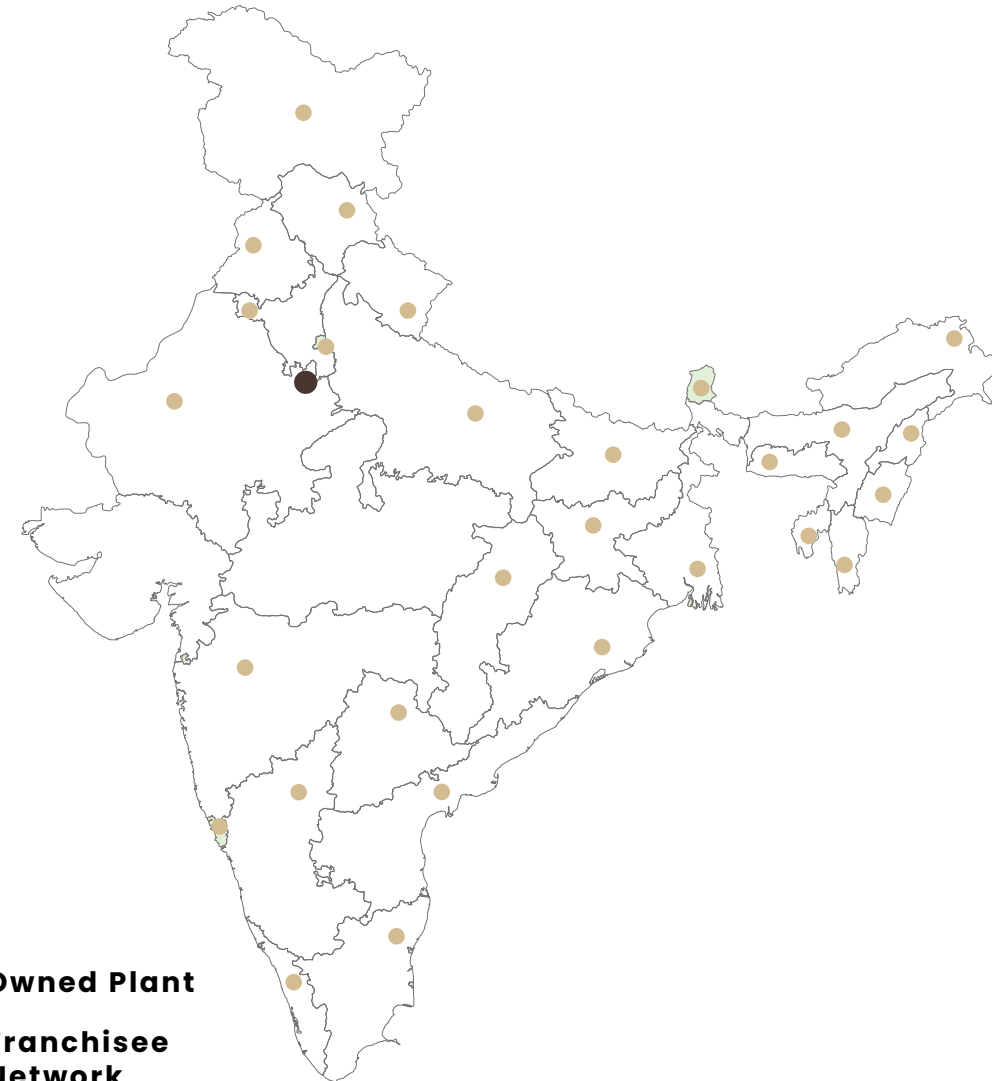
Even the smaller quantity of the orders are delivered efficiently. This will help us penetrate even in the smaller Tier II & III cities of the Country, efficient inventory control at retailers and construction sites

3 Quick Turnaround

Turnover time for manufacturing is faster with diversified manufacturers. The demand forecast is accurately known, and the deliveries are planned accordingly

4 Transportation Cost

Saving in Freight & Transportation Cost is reduced to a large extent with manufacturing near to the End Customer

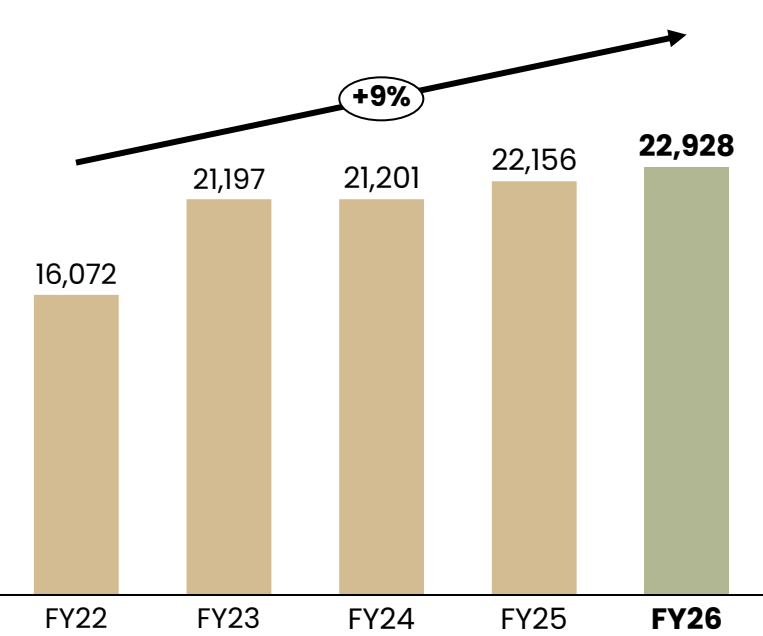


- Owned Plant
- Franchisee Network

SUSTAINABLE GROWTH THROUGH BRAND CREATION

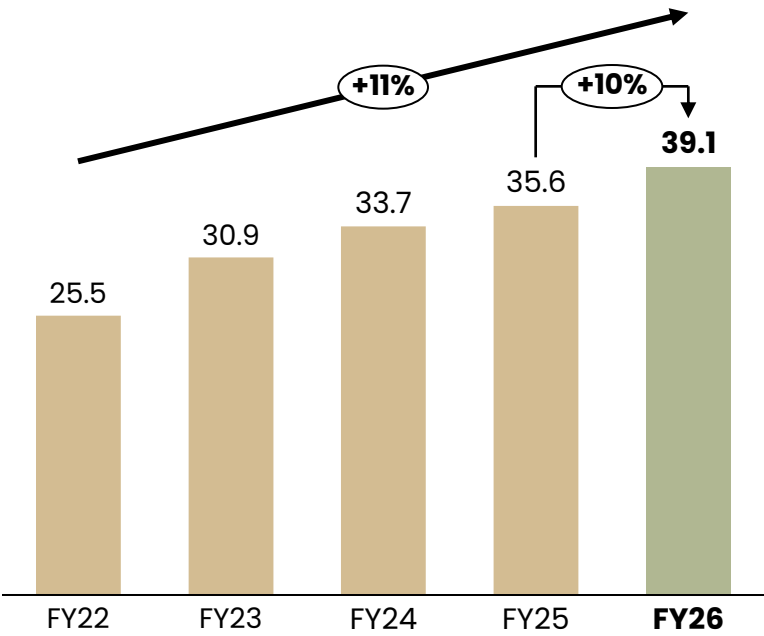


**Kamdhenu Brand Sales Turnover
(In Rs. Crs)**



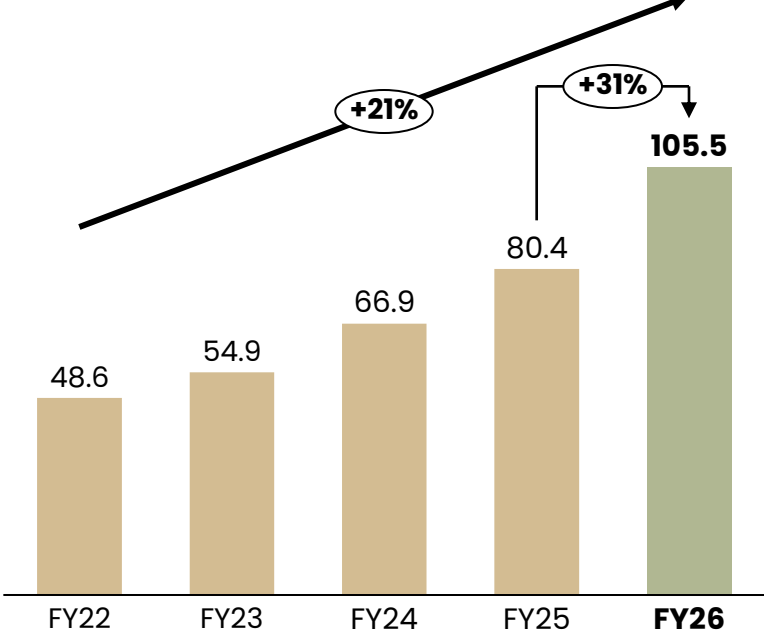
CAGR +9%

**Volumes Sold
(In Lakh MT Tonnes)**



CAGR +11%

**Profit Before Tax
(In Rs. Crs)**



CAGR +21%

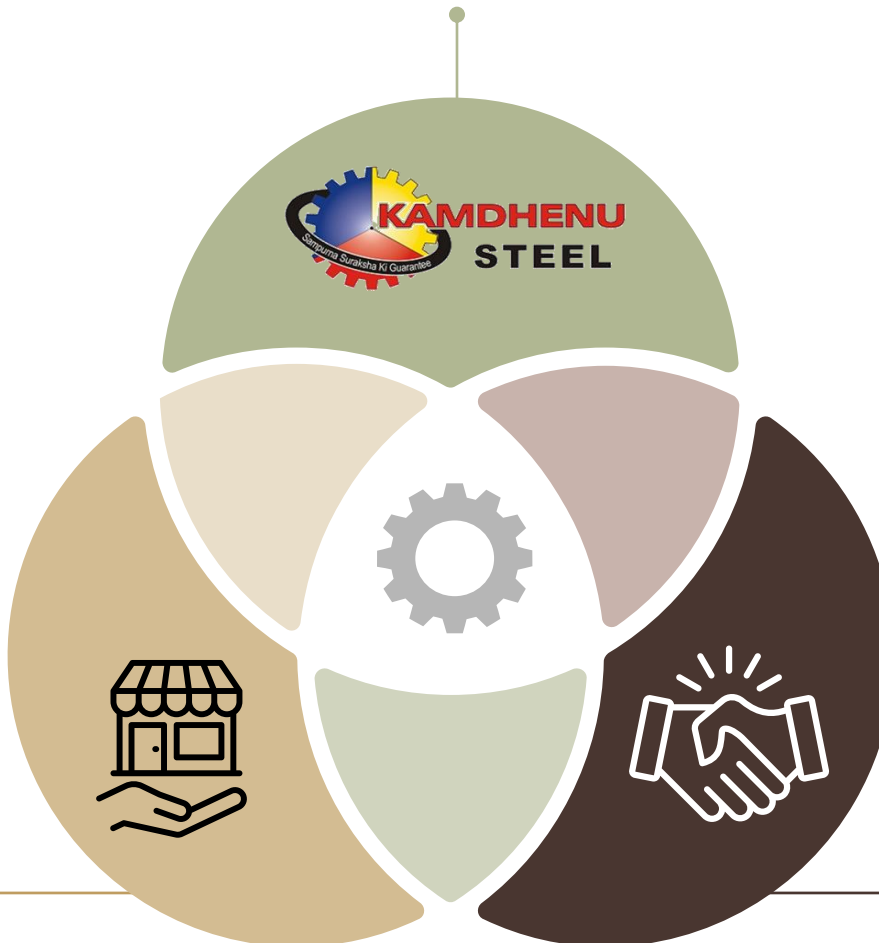
Rs.0.4 per share dividend (i.e. 40% of Face Value of Re.1 each) is proposed by the Board members, subject to shareholders approvals



ASSET LIGHT BUSINESS MODEL...

Kamdhenu Limited

Innovator – We do Research and introduce new products based on Customer Requirement in the Market



• Franchisee

- ✓ Manufactures products based on technology, design and quality specifications provided by Kamdhenu
- ✓ Every **franchisee** is allowed to sell its product in a particular region which is its designated geographical area. Franchisee has to sell through particular distributors

Distributors / Dealers •

- ✓ Committed chain of Dealers and Distributors connected with Franchisee / Sales Depot created by Kamdhenu
- ✓ **Distributor** – Every distributor is also assigned a particular region which is its designated geographical area
- ✓ **Dealer** – Every distributor shall facilitate the supply to a set of dealers in the said designated geographical area on exclusive basis



... CREATING LONG TERM SUSTAINABILITY

Benefits to Kamdhenu



Easy availability of product in all parts of the country



Enhanced revenue and increase in Profitability due to Royalty earned



Saving Transport cost



Increase in Market share



Improvement in Brand Equity



Ensure quick delivery of Products to consumers



Efficient handling large volumes



Bargaining Power



Win – Win for Franchises



Expertise & Experience

Provide franchise units with expertise and experience for an efficient business



Quality Assurance

Assurance of quality from Kamdhenu gives comfort to end customers



Ready Marketplace

Ready Platform in niche market giving facelift to unorganized sector / new enterprise



Centralized Publicity

Assistance to Centralized Publicity support of Kamdhenu



Brand "KAMDHENU"

Franchisee can leverage brand "KAMDHENU"



Bank Funding

Presence and brand grants them easy & zero hassle availability of bank funding



Marketing Network

Access to Marketing Network across India



Capacity Utilization

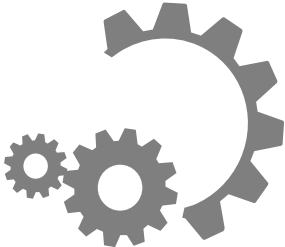
Provides exceptional distinctiveness and enables them to earn premium leading to higher capacity utilizations

STRUCTURAL STEEL – FASTEST GROWING SEGMENT



Kamdhenu Limited manufactures Structural Steel under franchisee arrangement

Description



- ✓ One such product which continues to pioneer new innovations
- ✓ It is counted as one of the most recycled material on Earth, made of 88% cast-off product, fully recyclable in the future

Special Contours



- ✓ Production of a multitude of special contours such as:
 - ✓ Angles
 - ✓ Channels
 - ✓ Beams
 - ✓ Flats
 - ✓ Round & Square Pipes

End-User Industry



- ✓ Industrial structures, flyovers, bridges, dams, transmission line towers, underground platforms in metro railways and other reinforcement structures across the country

Advantages

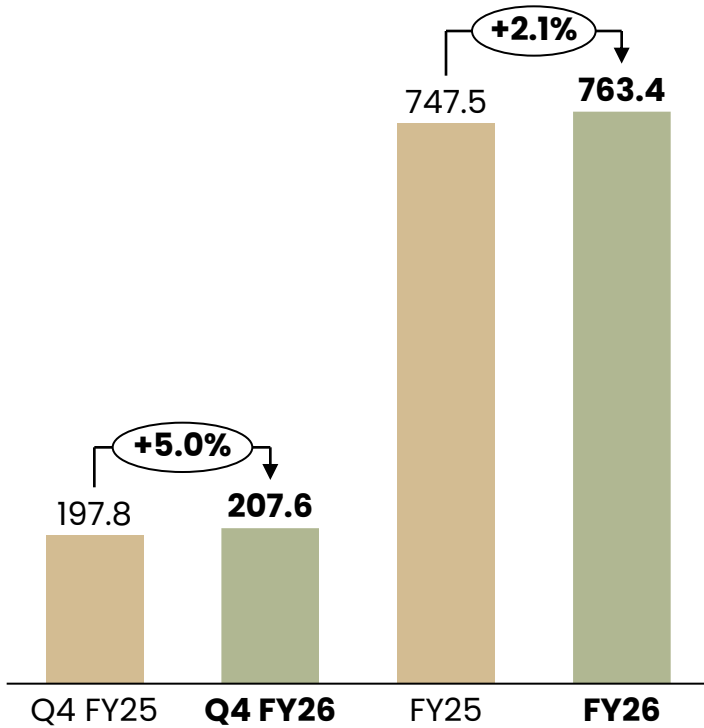


- ✓ High Strength and High Ductility
- ✓ Superior Bend ability, Weld ability and Straightness
- ✓ Available in every state of India
- ✓ Economic in Application
- ✓ Lower sectional weight and higher strength technique
- ✓ Highly cost-effective and save steel

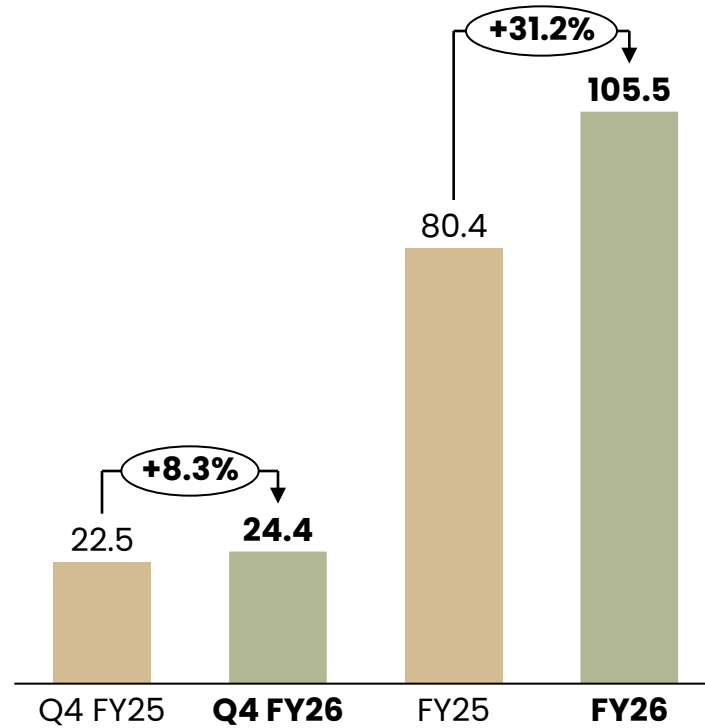


FINANCIAL HIGHLIGHTS – Q4 & FY26

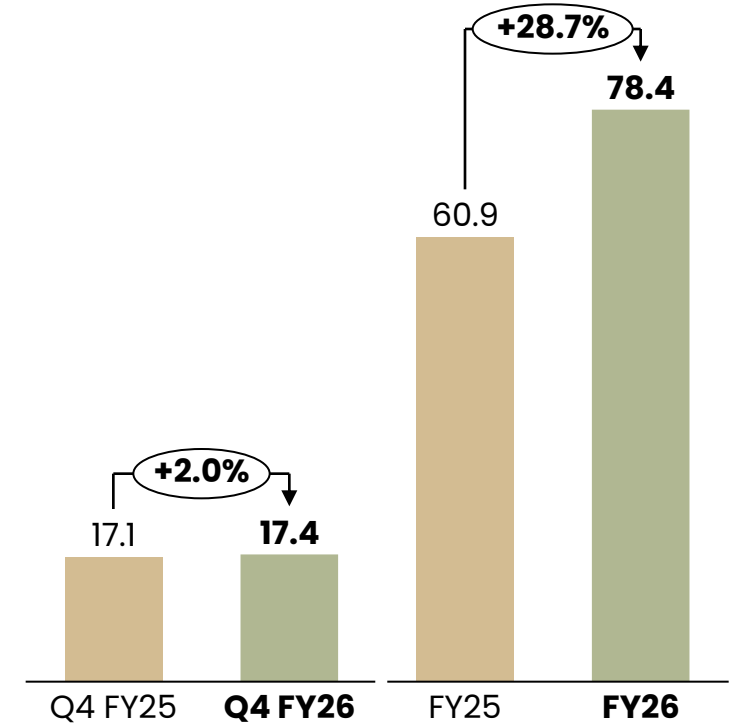
**Revenues from Operations
(In Rs. Crs)**



**Profit Before Tax (PBT)
(In Rs. Crs)**



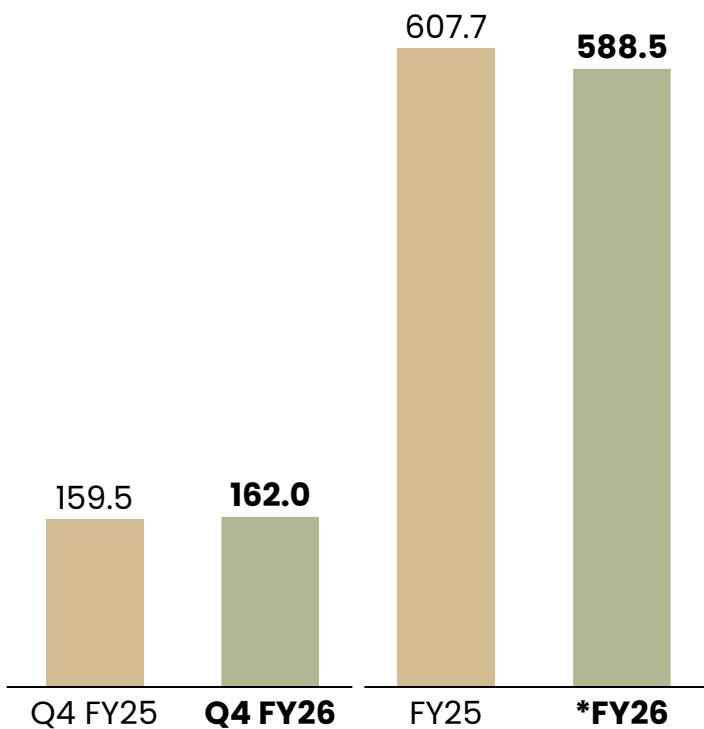
**Profit After Tax
(In Rs. Crs)**



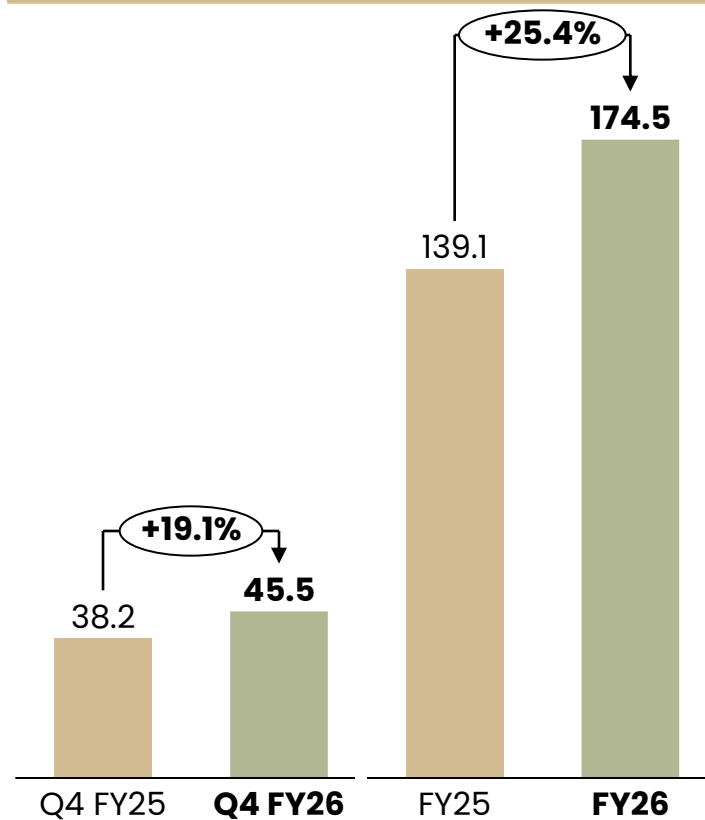


CORE STEEL TMT BUSINESS HIGHLIGHTS – Q4 & FY26

Revenues from Own Facility (In Rs. Crs)



Royalty Income through Franchisee Sales (In Rs. Crs)



Return on Equity (%)

19.8%

Return on Capital Employed (%)

26.8%

Debt

NIL

ROCE = EBIT/(Debt + Equity) ROE = PAT/(Equity)

*FY26 Revenues were impacted due to reduction in ASP of TMT Bars



HUGE CAPACITIES AT LOW COST



Production Capacity of Franchisees

Steel Rebars

40 Lacs

MT per annum

Structural Steel

10 Lacs

MT per annum

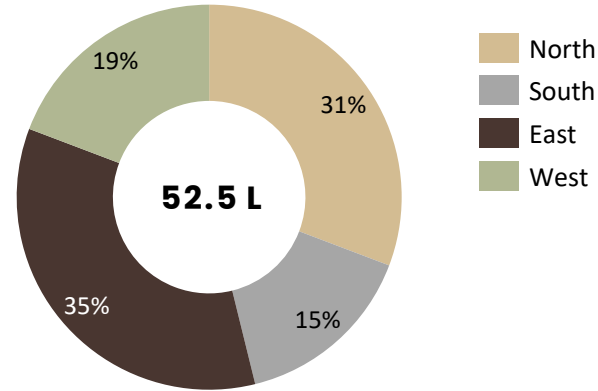
Colour Coated Profile Sheets

2.5 Lacs

MT per annum



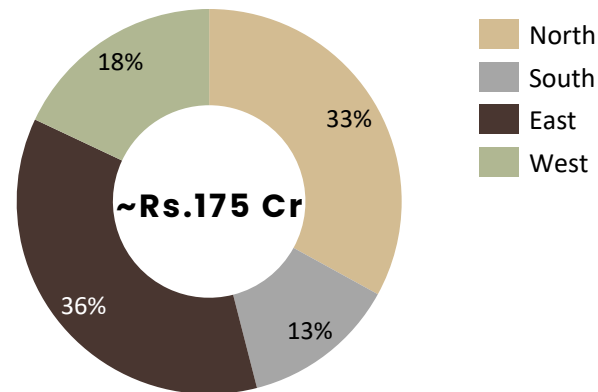
Region-Wise Installed Capacity



Installed Capacities (MT)



Region-Wise Royalty Income



Royalty Income (FY26)



Company Owned - Manufacturing, R&D and T&D

Steel Division at Bhiwadi, Rajasthan

- ✓ **Production Capacity 1,20,000 MT** per annum (Realigned to support the future innovation, product development and training to franchise staff)
- ✓ **Innovation Centre** – Research & Development and new products / designs based on customer requirement are introduced
- ✓ Plant used as training centre for all technical staff deputed at the franchisee's unit – trained on various technical, qualitative and commercial aspects



AWARDS & ACKNOWLEDGEMENTS

We truly believe that Customer delight and satisfaction are the true award we vouch for and our efforts to meet the customers' expectation have brought many accolades to us


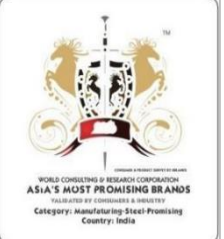



**WINNER OF THE
WORLD'S GREATEST BRAND
2015 ASIA & GCC**

**World's Greatest
Brands 2015
amongst Asia &
GCC**




2015

**WORLD CONSULTING & RESEARCH CORPORATION
ASIA'S MOST PROMISING BRANDS
CATEGORISED BY CONSUMER & INDUSTRY
Category: Manufacturing-Steel-Promising
Country: India**

**Asia's Most
Promising Brand
2015-16 by World
Consulting &
Research
Corporation**



2015-16





**INDIAN
POWER
2019-20
BRAND**

**Indian Power
Brand 2016 &
2019-20 Award**




2016 & 2019-20






**WORLD'S GREATEST
BRANDS
2017-18
ASIA & GCC**

**World's Greatest
Brands 2017-18
amongst Asia &
GCC**




2017-18

BRAND VISION

**Icon of Trust –
The
Extraordinaire
Brand**



2020-22




**URS
asia one**

URS – Asia One



2022-23




**INDIA 2030
LEADERSHIP CONCLAVE
2026**

**Kamdhenu Ltd
The Extraordinaire - Brand
Most Trusted Brand - Infrastructure & Building Materials**

**The Extraordinaire
-Brand: Most
Trusted Brand -
Infrastructure &
Building Materials**



2025-26



BRAND PROMOTIONS



Print Media

National Newspaper



Regional Newspaper



Promotional Materials

- Distribution of catalogues
- Brochures
- Visiting cards
- Shop branding
- Sample board, pen, pad, mason kit having branding of Kamdhenu products.



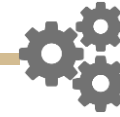
Digital Campaign



Kamdhenu NXT TMT Bars

40K views • 3 weeks ago

- Social media campaigns to educate consumers about benefit of its products
- Enable people to make the right choice



BRAND PROMOTIONS



Outdoor Campaigns

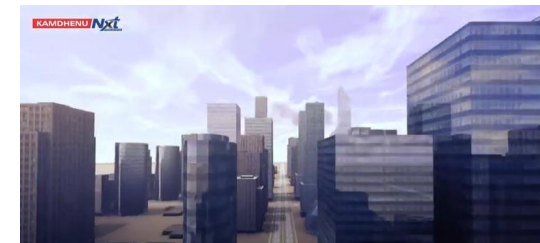


Brand Educational Activities

- Dealers & Distributor Meets
- Customer Meets
- Seminars, conferences
- Workshops
- International Trips
- Motivational Sessions



Television Campaign



Strong presence on various national and regional TV Channels such as Aajtak, Zee News, Zee Business, ABP and CNBC Network through various sponsorships and advertisement campaigns of Kamdhenu products

PARTICIPATION OF NOTED CELEBRITIES



Brand Promotions, Event Participation Have Helped Strengthen Dealer Connect & Expand Visibility



Preity G Zinta



Emraan Hashmi



Madhuri Dixit



Kanika Kapoor



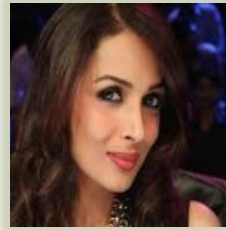
Tapsee Pannu



Jacqueline Fernandez



Kangana Ranaut



Malaika Arora



Sonam Kapoor



Dia Mirza



Sonu Nigam



Rakul Preet



**Karishma
Tanna**



Govinda



Kareena Kapoor



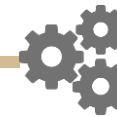
Karisma Kapoor



Anil Kapoor



Manushi Chhillar



EXPERIENCED BOARD OF DIRECTORS



**Mr. Satish Kumar
Agarwal**
Chairman & Managing Director



**Mr. Sunil Kumar
Agarwal**
Whole Time Director



**Mr. Sachin
Agarwal**
Whole Time Director



**Mr. Saurabh
Agarwal**
Non-Executive Director



**Mr. Baldev Raj
Sachdeva**
Independent Director



**Mr. Madhusudan
Agrawal**
Independent Director



**Mrs. Pravin
Tripathi**
Independent Director



Mr. Vivek Jindal
Independent Director



**Mr. Harish Kumar
Agarwal**
CFO

PROFIT AND LOSS STATEMENT



Particulars (Rs. In Crs.)	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Revenue from Operations	207.6	197.8	5%	763.4	747.5	2%
Total Raw Material	140.6	136.6		511.4	522.5	
Gross Profit	67.0	61.2	10%	252.0	225.0	12%
GP Margin (%)	32.3%	30.9%		33.0%	30.1%	
Employee Expenses	13.7	12.5		53.3	48.6	
Finance Cost	0.2	0.0		0.8	0.2	
Depreciation	1.6	1.3		5.8	5.3	
Other Expenses	19.0	25.0		97.9	101.0	
Other Income	-8.2	0.2		11.3	10.5	
Profit before Tax	24.4	22.5	8%	105.5	80.4	31%
PBT Margin (%)	11.7%	11.4%		13.8%	10.8%	
Tax	6.9	5.4		27.2	19.5	
Profit After Tax	17.4	17.1	2%	78.4	60.9	29%
PAT Margin (%)	8.4%	8.6%		10.3%	8.1%	

BALANCE SHEET

Particulars (Rs. In Crs)	Mar-26	Mar-25
Equity		
Equity Share Capital	28.2	27.7
Other Equity	368.2	271.4
Money received against share warrants	0.0	17.2
Total Equity	396.4	316.3
Non Current Liabilities		
Financial Liabilities		
Lease Liabilities	8.0	0.4
Other Liabilities	6.1	6.1
Provisions	1.7	1.3
Deferred Tax Liabilities (Net)	3.3	5.2
Total Non Current Liabilities	19.1	13.1
Current Liabilities		
Financial Liabilities		
Lease Liabilities	1.5	0.8
Trade Payables	18.8	27.3
Other Financial Liabilities	5.4	5.2
Other Current Liabilities	4.8	3.7
Provisions	0.1	0.1
Current Tax Liabilities (Net)	3.6	1.9
Total Current Liabilities	34.1	39.0
Total Equity and Liabilities	449.5	368.4

Particulars (Rs. In Crs)	Mar-26	Mar-25
Non Current assets		
Property, Plant and Equipments	39.5	41.6
Capital work-in-progress	10.8	0.0
Right of Use Assets	9.3	0.8
Investments	46.2	24.1
Loans	0.0	10.0
Other Financial Assets	2.7	2.9
Other Non-Current Assets	1.0	11.7
Total Non Current Assets	109.4	91.1
Current Assets		
Inventories	8.9	17.1
Financial Assets		
Investment	230.3	162.6
Trade Receivables	52.6	44.7
Cash and Cash Equivalents	27.8	35.2
Bank Balances	0.0	8.2
Loans	0.1	0.0
Other Financial Assets	9.4	1.2
Other Current Assets	11.1	8.4
Total Current Assets	340.1	277.3
Total Assets	449.5	368.4

CASHFLOW STATEMENT



Cash Flow Statement (Rs. In Crs.)	Mar-26	Mar-25
Net Profit Before Tax	105.5	80.4
Adjustments for: Non - Cash Items / Other Investment or Financial Items	-2.8	-4.1
Operating profit before working capital changes	102.7	76.3
Changes in working capital	-9.9	10.7
Cash generated from Operations	92.8	87.0
Direct taxes paid (net)	-26.8	-18.1
Net Cash from Operating Activities	66.0	68.9
Net Cash from Investing Activities	-76.1	-87.9
Net Cash from Financing Activities	2.8	14.0
Net Decrease in Cash and Cash equivalents	-7.3	-5.0
Add: Cash & Cash equivalents at the beginning of the period	35.2	40.1
Cash & Cash equivalents at the end of the period	27.8	35.2



THANK YOU

For further information, please contact :



CIN: L27101HR1994PLC092205

Mr. Harish Kumar Agarwal
Group CFO, CRO & Head-Legal

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SGA Strategic Growth Advisors

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