

SMEL/SE/2026-27/36

25th June, 2026

The Secretary,
Listing Department, BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Maharashtra, India
Scrip Code: 543299

The Manager – Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051, Maharashtra, India
Symbol: SHYAMMETL

Dear Sir/Madam,

Sub: Intimation of Exercise of Options by Eligible Employees under “SMEL Employee Stock Incentive Plan – 2023”

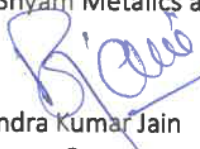
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Company has received fresh exercise requests from the **eligible employees under Scheme I – SMEL Performance ESOP Scheme (“ESOP I - 2023”)** in respect of the vested options under the aforesaid ESOP Scheme. Based on the said exercise requests, the Nomination and Remuneration Committee (“NRC”) of the Company, at its meeting held on 25th June, 2026 considered and approved the exercise of options and the consequent allotment of equity shares.

The same is also being uploaded on the Company’s website at www.shyammetalics.com.

Kindly take the same on record and oblige.

Thanking You,

For Shyam Metalics and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. F13320
Encl: as above



OUR BRANDS



SHYAM METALICS AND ENERGY LIMITED

Regd. Office: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A1ZE

T: +91 33 6521 6521 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:    

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Scheme I – SMEL Performance ESOP Scheme (“ESOP I - 2023”)
1	Brief details of options granted	8,76,738 Options granted to 63 Eligible Employees under SMEL Employee Stock Incentive Plan – 2023” (ESIP - 2023) sub-plan SMEL Performance ESOP Scheme (ESOP I-2023).
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	8,76,738 equity shares of face value of ₹10 each.
4	Pricing Formula	<p>The said Options were granted to 62 Employees at ₹ 326 (Rupees Three Hundred and Twenty Six Only), i.e. at 25% discount on the market price on 25th September, 2023 and 1 Employee at ₹ 331 (Rupees Three Hundred and Thirty One Only), i.e. at 25% discount on the market price on 27th September, 2023.</p> <p>The market price is the latest available closing price on the National Stock Exchange of India Limited, which had recorded the higher trading volume in the equity shares of the Company on 24th September and 26th September, 2023. The same being the previous trading day immediately preceding the date on which the Grant of Options was approved.</p>
5	Time within which option may be exercised	The vested options may be exercised, either in whole or in part, within a period of 1 Year from the commencement of the respective vesting period.
6	Brief details of significant terms	<ul style="list-style-type: none"> • The ESOP Scheme is administered via ESOP Trust which is authorized to purchase the shares from the secondary market for facilitating the ESOP exercises. • The grant of Options is based upon the eligibility criteria as determined by the NRC Committee. • The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme. • The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.

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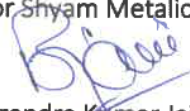
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		Options shall vest in the following manner:										
		<table border="1"> <thead> <tr> <th>Date of Vesting</th> <th>Vesting Percentage</th> </tr> </thead> <tbody> <tr> <td>On first anniversary of the grant date</td> <td>20% of the total Eligible Options shall vest</td> </tr> <tr> <td>On second anniversary of the grant date</td> <td>23% of the total Eligible Options shall vest</td> </tr> <tr> <td>On third anniversary of the grant date</td> <td>23% of the total Eligible Options shall vest</td> </tr> <tr> <td>On fourth anniversary of the grant date</td> <td>34% of the total Eligible Options shall vest</td> </tr> </tbody> </table>	Date of Vesting	Vesting Percentage	On first anniversary of the grant date	20% of the total Eligible Options shall vest	On second anniversary of the grant date	23% of the total Eligible Options shall vest	On third anniversary of the grant date	23% of the total Eligible Options shall vest	On fourth anniversary of the grant date	34% of the total Eligible Options shall vest
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7	Options Vested	Options Vested with effect from 25 th and 27 th September, 2025, respectively.										
8	Options Exercised	17891 Options were exercised by 5 Eligible Employees from 16 th June, 2026 to 25 th June, 2026.										
9	Money realized by exercise of Options	₹ 58,33,539.46 (Rupees Fifty Eight Lakh Thirty Three Thousand Five Hundred Thirty Nine and Forty Six Paise).										
10	The Total number of shares arising as a result of exercise of Option	17891 Shares are Arising as a result of exercise of Options i.e. 1 Option is equal to 1 Share.										
11	Options Lapsed	Nil										
12	Variation in Terms of Options	No Variation										
13	Subsequent changes or cancellation or exercise of such options	Not Applicable										
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not Applicable										

Kindly take the same on record and oblige.

Yours Faithfully
For Shyam Metalics and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. F13320



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