



**Ref. No: HSCL / Stock-Ex/2026-27/29**  
**Date: 21/05/2026**

**E-mail: [monika@himadri.com](mailto:monika@himadri.com)**

<b>Ref: Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Communication to Shareholders - Intimation on Tax Deduction on Dividend**

Dear Sir/Madam,

Pursuant to the provisions of the Income Tax Act, 2025, dividend income is taxable at the hands of the Shareholders.

In this regard, please find enclosed herewith an email communication which has been sent to the eligible Shareholders having their email ID's registered with the Company's RTA/ Depositories, indicating the process and documentation required for claiming tax exemption / withholding tax on the dividend proposed to be paid and in respect of the applicability of tax deduction and formalities to be complied by the shareholders to ensure appropriate deduction of tax on the dividend payable during the financial year 2026-27.

This intimation is also being uploaded on the website of the Company at [www.himadri.com](http://www.himadri.com)

We request you to kindly take on record the same.

Thanking You,

Yours faithfully,  
For Himadri Speciality Chemical Ltd

Monika Saraswat  
Company Secretary & Compliance Officer  
ACS: 29322

**Himadri Speciality Chemical Ltd**

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756  
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India  
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India  
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)



## Himadri Speciality Chemical Ltd

CIN: L27106WB1987PLC042756

Regd. Office: 23A, Netaji Subhas Road, 8<sup>th</sup> Floor, Suite No. 15, Kolkata – 700 001

Corp. Office: 8, India Exchange Place, 2<sup>nd</sup> Floor, Kolkata- 700 001

E-mail: [investors@himadri.com](mailto:investors@himadri.com); Website: [www.himadri.com](http://www.himadri.com); Ph: 033-22309953

Date: 21/05/2026

Dear Shareholder,

### **TDS on Dividend Payment for the financial year ended 31 March 2026**

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We are pleased to inform you that the Board of Directors (“Board”) at its Meeting held on 23 April 2026 has recommended a dividend of Re 0.80 per equity share having face value of Re.1 each (i.e. @ 80%) for the financial year ended 31 March 2026. The said Dividend will be paid to eligible members, post approval of the shareholders at the ensuing 38<sup>th</sup> Annual General Meeting (“AGM”) of the Company scheduled on **Thursday, 11 June 2026** and will be paid to shareholders holding equity shares of the Company, either in electronic or in physical form.

As per the Income Tax Act, 2025 (“the Act”), dividends paid or distributed by a Company is taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source (“TDS”) at the time of making the payment of the said Final Dividend, if declared at the forthcoming AGM.

Therefore, it is required to deduct TDS, as applicable, from the aforesaid dividend in the following manner. The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act. The TDS for various categories of shareholders along with required documents are provided in below:

#### **1. Resident Shareholders – Individuals:**

In case of individuals, TDS would apply if the aggregate of total dividend paid to them by the Company under folio(s) during tax year 2026-27 exceeds Rs. 10,000/-.

Tax is required to be deducted at source under Section 393(1) of the Act at the rate of 10% on the amount of dividend where shareholders have registered their valid Permanent Account Number (PAN). In case, shareholders do not have PAN/inoperative/invalid PAN not linked with Aadhaar/ not registered their valid PAN details in their account in the Income-tax portal, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act or as per the applicable law.

Further, if a valid PAN is updated with the depositories (NSDL / CDSL) or with the Registrar to an Issue and Share Transfer Agent (M/s. S. K. Infosolutions Pvt. Ltd.) and **you wish to avail exemption from TDS on the dividend income subject to conditions, then you are requested to submit the following forms or documents attached as annexures.**

- a. Form 121 - Declaration for receipt of dividend without deduction of Tax (**Annexure-1**)
- b. Any other documents as prescribed under the Act, for lower withholding of taxes
- c. Documentary evidence if you are exempt from obtaining PAN or Exemption certificate is issued by the Income-tax Department, if any.

Resident Individual Shareholders can alternatively submit Form 121 (Declaration for receipt of dividend without deduction of Tax) through their depository participants i.e. National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL). NSDL and CDSL have been enabled to accept Form 121 electronically. The steps for submitting form 121 in NSDL and CDSL are provided at <https://eservices.nsdl.com/> or [cdslindia.com/Form121/Form121Login.aspx](https://cdslindia.com/Form121/Form121Login.aspx). Accordingly, shareholders holding shares in dematerialized form may submit Form 121 directly through their respective depository participants.

To facilitate timely and accurate processing of TDS, shareholders are further advised to ensure that the form submitted is complete, valid, and accurate. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act.

## 2. Resident Shareholders –Other than Individuals:

No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as provided hereunder:

Category of shareholders	Tax Deduction Rate	Exemption Applicability / Documents required
Insurance Company	Nil	Declaration by shareholder qualifying as Insurer as per Section 2(7A) of the Insurance Act, 1938 - <b>Annexure -2</b>
Mutual Fund		Declaration by Mutual Fund shareholder as specified at Schedule VII (Table: Sl. No 20 or 21) of the Income Tax Act, 2025 - <b>Annexure -3</b>
Alternative Investment fund (AIF) established / incorporated in India		Declaration by Category I/II Alternate Investment Fund (AIF) registered with SEBI specified at Schedule V (Table: Sl. No 1) <b>Annexure -4</b>
New Pension System (NPS) Trust		Self-declaration that it qualifies as NPS trust and income is eligible for exemption as per Schedule VII(41) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.

Other - Resident Company / Firm / HUF / AOP / Trust	As applicable	<p>In case your income is subject to a lower rate of TDS, or is exempt under the Income Tax Act, 2025, you are requested to submit the following forms or documents attached as Annexures if eligible as per the relevant provisions of the Act, duly signed by the authorized signatory:</p> <p>a) Lower withholding tax certificate for the Tax Year 2026-27 if any obtained from the Income Tax authorities.</p> <p>b) In case you have tax exemption status under any provisions of the Act, submit the documentary evidence along with declaration for the same. – <b>Annexure -5</b></p> <p>c) Any other documents as prescribed under the Act if applicable. – <b>Annexure -6</b></p>
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In case, shareholders (both individuals or non-individuals) provide certificate under Section 395 of the Act (under Section 197 of the Income-tax Act, 1961), for lower / NIL withholding of taxes for Tax Year 2026-27, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company

### 3. Non-Resident Shareholders:

Taxes are required to be withheld in accordance with the provisions of Section 393 of the Act (sections 195 or 196D of the Income-tax Act, 1961) as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, Non-Resident Shareholders provide a certificate issued under Section 393 /395 of the Act for Tax Year 2026-27, for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

Non-resident shareholders can avail the provisions of certain Double Tax Avoidance Agreement (DTAA), provided they satisfy conditions such as non-applicability of the General Anti-Avoidance Rule (GAAR), read with Multilateral Instrument (MLI), between India and the country of tax residence of the shareholders. For this purpose, i.e., to avail DTAA benefit, the Non-Resident Shareholders are required to submit the following documents:

- a. Copy of Tax Residency Certificate (TRC) for the tax year 2026-27 obtained from the revenue or tax authorities of the country of tax residence, duly attested by shareholders/ authorized signatory.

- b. Shareholders who have PAN or not and propose to claim treaty benefit need to mandatorily file Form 41 (for claiming Tax Treaty Relief). Form 41 can be obtained electronically through e-filing portal of income tax website at <https://www.incometax.gov.in/iec/foportal/newformpage/forms/form41-UM>, the procedure for the same is detailed here.
- c. Copy of the PAN card allotted by the Indian Income Tax authorities duly attested by the shareholders/ authorized signatory. In case of non-availability of PAN, information under sub-rule 2 of Rule 217 of Income Tax Rules, 2026 – **Annexure -7**
- d. Self-declaration of beneficial ownership of equity shares by the non-resident shareholder – **Annexure -8**
- e. Self-declaration by the shareholders of having no permanent establishment in India in accordance with the applicable Tax Treaty and the Act – **Annexure -9**
- f. Self-declaration of fulfilling all conditions of tax treaty for being eligible to claim benefit of the tax treaty (DTAA) read with Multilateral Instrument (MLI).
- g. Any other documents as prescribed under the Income Tax Act if applicable or certificate for lower withholding of taxes, duly attested by the shareholders.
- h. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate
- i. In case of shareholders who are tax residents of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

**Please note the following:**

- (I) Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP id- Client Id is mandatory. In absence of a valid PAN, the tax will be deducted at a higher rate of 20% as per Section 397 of the Act.**
- (II) Shareholders holding shares under multiple accounts under different status/categories and single PAN may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.**
- (III) Transferring credit to the beneficial owner - As per Rule 203, in the case where the dividend is received in the hands of one person but is assessable in the hands of other person, the tax may be deducted in the name of such other person if the first-mentioned person provides a declaration as prescribed in this regard. The aforesaid declaration shall contain (i) name, address, PAN, and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person. (Refer to Annexure 4 for sample format)**

## **SUBMISSION OF TAX RELATED DOCUMENTS:**

**Kindly note that the documents as mentioned above are required to be emailed to us at email ID [skcdivit@gmail.com](mailto:skcdivit@gmail.com) or [investors@himadri.com](mailto:investors@himadri.com) on or before 02 June 2026 in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate.**

Documents sent to any other email ids may tantamount to non-submission of documents and attract TDS as per the provisions of the Act.

**It may be further noted that in case the tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. However, no claim shall lie against the Company for such taxes deducted.**

Shareholders will also be able to see the credit of TDS Form 168, which can be downloaded from their e-filing account at <https://eportal.incometax.gov.in/iec/foervices/#/login>

## **UPDATION OF BANK ACCOUNT DETAILS AND KYC:**

Shareholders are requested to complete necessary formalities regarding their bank accounts attached to their Demat account to enable the Company to make timely credit of dividends in the respective bank accounts.

Shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to effect timely credit of dividend in their bank accounts. We seek your cooperation in this regard.

The shareholders holding shares in physical folios are requested to note that SEBI vide its Master Circular No. SEBI/HO/MIRSD/ POD-1/P/CIR/2024/37 dated 7<sup>th</sup> May 2024 read with Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10<sup>th</sup> June 2024 issued to the Registrar & Transfer Agents and SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated 17th November, 2023, as amended, has mandated that effective 1st April, 2024, dividend to the security holders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Choice of Nomination, Contact Details (Postal Address with PIN and Mobile Number) Bank Account Details and Specimen Signature for their corresponding physical folios to the Company or the RTA.

This Communication is not exhaustive and does not purport to be complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

No claim shall lie against the Company for such taxes deducted.

Shareholders holding shares in physical form are requested to make their folio KYC compliant. Please note that the dividend will be released only if the folio is KYC compliant.

## **KYC Update process**

### **Physical shareholders:**

In this connection, shareholders holding shares in physical form are requested to update their PAN, KYC, Nomination details, if not provided earlier to S K Infosolutions Private Limited, the RTA of the Company, by submitting the following forms.

- i. Form ISR-1: Request for Registering PAN/KYC, Bank details or Changes/Updation thereof
- ii. Form ISR-2: Confirmation of Signature of Shareholders by the Banker

The said Form can also be downloaded from our website [www.himadri.com](http://www.himadri.com) under Investor Section.

In case of any query / assistance, Members are requested to contact the Company's RTA, **M/s S. K. Infosolutions Pvt. Ltd., D/42, Katju Nagar Colony, Ground Floor, Near South City Mall, PO & PS - Jadavpur, Kolkata - 700 032, email: [skcdilip@gmail.com](mailto:skcdilip@gmail.com)**

### **Demat Holding:**

Update the PAN and KYC (*i.e.* postal address with pin code, email address, mobile number, bank account details) through your Depository Participants (DPs).

The Company has sent reminders to those shareholders whose bank details are not available with the RTA, requesting them to update KYC to enable the Company for payment of dividend. The Company, before processing the request for payment of Unclaimed / Unpaid Dividend, has been in practice obtaining necessary particulars of Bank Account of the Payee.

We seek your cooperation in this regard.

Thanking you.

Yours faithfully,

For **Himadri Speciality Chemical Ltd**

Sd/-

**Monika Saraswat**

Company Secretary & Compliance Officer

ACS: 29322

***Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, shareholders are advised to consult their own tax consultants with respect to specific tax implications arising out of receipt of dividend.***

Encl:

- a) [Annexure 1 - FORM 121](#)
- b) [Annexure 2 - Declaration by shareholder qualifying as Insurer as per section 2\(7A\) of the Insurance Act, 1938](#)
- c) [Annexure 3- Declaration by Mutual Fund shareholder specified at Schedule VII \(Table: Sl. No. 20 or 21\) of the Income-tax Act, 2025](#)
- d) [Annexure 4-Declaration by Category I/II Alternate Investment Fund \(AIF\)](#)
- e) [Annexure 5-Declaration for exemption under Circular 18/2017](#)
- f) [Annexure 6-Declaration by Joint Shareholders in accordance with Section 390 of Income Tax Act, 2025](#)
- g) [Annexure 7-Information to be provided under section 397\(2\)\(c\) of Income Tax Act, 2025 read with Rule 217\(2\) of Income-tax Rule, 2026](#)
- h) [Annexure 8-Self-declaration of Beneficial ownership](#)
- i) [Annexure 9-Self-declaration of income not effectively connected to any permanent establishment in India](#)

**Annexure -1**

**FORM NO. 121**

[See rule 211]

**Declaration under section 393(6) for receipt of certain incomes without deduction of tax**

**PART A**

**[To be Filled by the person for receipt of certain incomes without deduction of tax]**

Details of the declarant				
1.	Name			
2.	Address			
3.	Permanent Account Number			
4.	Status			
5.	Residential status			
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year		Yes/no	
6.	Email id			
7.	Contact number		Country Code	Number
8.	Tax Year (for which declaration is made)		2026-27	
Details of income				
9.	Nature of income		<i>(g) dividend (including dividend on preference shares) declared by domestic company</i>	
10.	Estimated income for which declaration is made			
11.	Details of Form No.121 other than this form filed during the tax year, if any			
11(a).	Total number of Form No.121 filed earlier			
11(b).	Aggregate amount of income for which Form No.121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12			
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

Kindly fill estimated total income for Tax year 2026-27

**DECLARATION**

I.....having Permanent Account Number.....do hereby declare that

- (i) To the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) The incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.

- (iii) Tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year 2026-27 will be nil.
- (iv) My income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year 2026-27 (*not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year*)
- (v) In case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Please sign  
here

Place: \_\_\_\_\_

Signature of the Declarant

Date: \_\_\_\_\_

Name:

### PART B

**[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]**

Details of the person responsible for paying income			
1.	Name		
2.	Address		
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant		
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation		
12.	Address		
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made		
16.	Estimated total income of the tax year of the declarant		
17.	Aggregate amount of income for which declaration is made during the tax year		
18.	Date on which declaration is received		

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## DECLARATION

I (name of authorized person).....having Permanent Account Number .....hereby certify that the Information pertaining to the declarant(s) above has been duly furnished.

Place: \_\_\_\_\_

Signature of the authorized person

Date: \_\_\_\_\_

Name:

### Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6) [Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6) [Table: Sl. No. 1], under section 393(6) [Table: Sl. No. 2].
4. Fill residential status's (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
  - (a) payment of accumulated balance due to an employee participating in recognized provident fund
  - (b) insurance commission for soliciting or procuring insurance business including business related to continuacne, renewal, or revival of the insurance policies.
  - (c) rent from a specified person
  - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
  - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society- ty carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
  - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
  - (g) dividend (including dividend on preference shares) declared by domestic company

Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such FormNo.121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no.10 of Part A shall allot a unique identification number to all Form No.121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no.10 of Part A shall accept the declaration where the tax on declarant's estimated total income as referred to in row no.13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head—Income from house property and rebate allowable under section 156.
11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

**Annexure- 2**

**Declaration by shareholder qualifying as Insurer as per section 2(7A) of the Insurance Act, 1938.**

*<on letterhead of the shareholder>*

Date: \_\_\_\_\_

**TO WHOMSOEVER IT MAY CONCERN**

Dear Sir,

**Sub: Declaration with regards to dividend income.**

For the purpose of determination of Income-tax TDS liability under Income Tax Act 2025, we hereby certify as follows:

Nature of information	Details
Name of the Shareholder	
Status	Insurance Company
Contact number	
PAN	
Registration number of the certificate Obtained from IRDA	
Nature of Insurance business	

Further, we declare that we qualify as Insurer as per section 2(7A) of the Insurance Act, 1938 and <<name of the shareholder>> is the beneficial owner of dividend income and is eligible for exemption from withholding taxes as per section 393(1) of Income-tax Act, 2025 for the Financial Year 2026-27.

In this regard, we have enclosed certificate of registration with IRDA/LIC/GIC, as applicable.

In this connection, we also certify that the above made declaration applies to all DPID & client ID linked the PAN <<PAN of the shareholder >>.

For \_\_\_\_\_

Authorized Signatory

Name and Designation:

**Annexure- 3**

**Declaration by Mutual Fund shareholder specified at Schedule VII (Table: Sl. No. 20 or 21) of the  
Income-tax Act, 2025**

*<on letter head of the shareholder>*

Date: \_\_\_\_\_

**TO WHOMSOEVER IT MAY CONCERN**

Dear Sir,

**Sub: Declaration with regards to dividend income.**

For the purpose of determination of Income-tax TDS liability under Income Tax Act 2025, we hereby certify as follows:

Nature of information	Details
Name of the Shareholder	
Status	Mutual Fund(MF)
Contact number	
PAN	
The notification number in which the MF is notified to be exempt under Schedule VII (Table: Sl. No. 20 or 21)	
MF SEBI Registration number (if the MF is registered with SEBI) <i>or</i> If the MF is setup by public sector bank / Public financial institution (PFI) /authorized by RBI.	

Further, we also declare that <<Name of the Shareholder>> is the beneficial owner of dividend income and is specified at Schedule VII (Table: Sl. No. 20 or 21) of the Income-tax Act, 2025 and therefore eligible for exemption from withholding taxes as per section 393(5) of Income-tax Act, 2025 for the FY 2026-27

In this regard, we have enclosed certificate of registration of Mutual Fund with SEBI or a certificate indicating a Mutual Fund is setup by public sector bank /PFI/ authorized by RBI being notified by Central Government, as the case may be.

In this connection, we also certify that the above made declaration applies to all DP ID & client ID linked the PAN <<PAN of the shareholder >>.

For.....

Authorized Signatory

Name and

Designation

#### Annexure-4

**Declaration by Category I/II Alternate Investment Fund (AIF) registered with SEBI holding registration and declaring dividend income is not chargeable under the head 'Profit and Gains of Business or Profession' and qualifies for exemption under Schedule V (Table: Sl. No 1)**

*<on letter head of the shareholder>*

Date: \_\_\_\_\_

**TO WHOM SO EVER IT MAY CONCERN**

Dear Sir,

**Sub: Declaration with regards to dividend income.**

For the purpose of determination of Income-tax TDS liability under Income Tax Act 2025, we hereby certify as follows:

<b>Nature of information</b>	<b>Details</b>
Name of the Shareholder	
Status	
Contact number	
PAN	

We declare that we are a Category I/II Alternate Investment Fund (AIF) registered with SEBI holding registration no <<\_\_\_\_\_>> and our dividend income is not chargeable under the head 'Profit and Gains of Business or Profession' for the FY 2026-27 and qualifies for exemption Schedule V (Table: Sl. No 1). Therefore, we are eligible for exemption from withholding taxes under the Income Tax Act, 2025 (the Act).

Further, we have attached the certificate of registration of the AIF with SEBI.

In this connection, we also certify that the above made declaration applies to all DP ID & client ID linked the PAN << PAN of the shareholder >>.

For \_\_\_\_\_

Authorized Signatory

Name and Designation:

Annexure – 5

**Declaration for exemption under Circular 18/2017**

*<on letterhead of the Shareholder>*

Date: \_\_\_\_\_

**TO WHOMSOEVER IT MAY CONCERN**

Dear Sir,

**Sub: Declaration with regards to dividend income.**

For the purpose of determination of Income tax TDS liability under Income Tax Act 2025, we here by certify as follows:

<b>Nature of information</b>	<b>Details</b>
Name of the Shareholder	
Status	
Contact number	
PAN	

We declare that we are an institution covered by clause \_\_\_\_\_ of paragraph 4 of circular no.18/2017 and our income is unconditionally exempt and also, we are not statutorily required to file an Income tax return for the FY 2026-27. Therefore, we are eligible for exemption from withholding taxes under the Income Tax Act, 2025.

In this connection, we also certify that the above made declaration applies to all DP ID & client ID linked the PAN << *PAN of the shareholder* >>.

For \_\_\_\_\_

Authorized      Signatory

Name and Designation:

**Annexure – 6**

**Declaration by Joint Shareholders in accordance with Section 390 of the Income Tax Act, 2025 read with Rule 203 of Income Tax Rules, 2026**

I, \_\_\_\_\_ the primary shareholder (Joint Shareholder 1) of \_\_\_\_\_ (No. Shares) of **Himadri Speciality Chemical Limited** as on 22 May 2026 (the record date for Final Dividend 2025-2026) against (DP ID & Client ID or Folio No) do hereby request the company to provide the credit of Tax Deducted at source on the dividend payouts by the Company, separately to the joint shareholders (beneficiary shareholder) of the said shares as per the following information given in this regard.

There as on for such request is that the beneficial ownership of shares that are held by below-mentioned Joint shareholders (Total number of \_\_\_\_\_ shares). The details are provided as under:

<b>Sl.No</b>	<b>Particulars</b>	<b>Joint Shareholder 1</b>	<b>Joint Shareholder 2</b>
1	Name of the Joint shareholder (beneficiary shareholder):		
2	PAN of Joint shareholder		
3	Percentage of shares held by the Joint Shareholder (beneficiary shareholder)		
4	Residential Status of Joint shareholder in India for Tax Year 2026-27		
5	Country of Tax Residence of Joint Shareholder for Tax Year 2026-27 in case residential status as mentioned in (4) above is other than India		
6	Address of the joint shareholder		
7	Email ID of Joint Shareholder		
8	Telephone Number of Joint Shareholder		

We hereby validate the above-mentioned information, and we do hereby declare that to the best of my knowledge and belief what is stated above is correct complete and is truly stated. We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source on the basis of the above declaration furnished by us.

**Signature of Joint Shareholder 1**

**Signature of Joint Shareholder 2**

**Notes:**

1. In case of additional Joint shareholder, necessary column scan be added and signed.
2. The company will consider the information as available with the depositories (NSDL/CDSL) or by the Registrar to an Issue and Share Transfer Agent (RTA), M/s. S. K. Infosolutions Pvt. Ltd. as on the record date. We request you to kindly verify the correctness of the records and for any changes to update the same with your depository participant (if you hold shares in dematerialized mode) or the RTA (if you hold shares in physical mode).

In case of mismatch of any data as declared above with the Depositories/RTA, the company will not consider the above declaration for further processing.

*\*For the purpose of credit for tax deducted at source on dividends paid by Himadri Speciality Chemical Ltd to its joint shareholders, a declaration duly signed by all of them, stating the below facts need to be obtained by the Company for every dividend payout as per Income Tax Rules, 2026*

Annexure – 7

**Information to be provided under section 397(2)(c) of Income Tax Act, 2025 read with Rule 217(2) of Income-tax Rules, 2026:**

To,  
**Himadri Speciality Chemical Ltd,**  
**Kolkata, India**

I (.....Person signing this form) in the capacity of (.....designation of the person signing the form) do provide the following information, relevant to the previous year 2026-2027 in my case/in the case of for the purposes of sub-rule (2) of Rule 217 (Relaxation from deduction of tax at higher rate under section 397): —

Sl.No	Nature of Information	:	Details#
(i)	Name, e-mail id and contact number of the non- resident	:	(a) Name: (b) E-mail id: (c) Contact Number:
(ii)	Address of the assessee in the country or territory outside India of which Non-resident is resident of	:	.....
(iii)	Certificate of Tax Residency attached(Yes/No)	:	.....
(iv)	Assessee' s tax identification number in the country or specified territory of residence and if there is no such number, then a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	.....

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place:

Date:

Signature & Seal

Annexure –8

**Self-declaration of Beneficial ownership**

**(To be declared by non-resident shareholder for availing the benefits of lower tax deduction under Section 159 of the Indian Income Tax Act 2025 read with the provisions of the Double Tax Avoidance Treaty with India read along with Multilateral Instrument)**

**To,  
Himadri Speciality Chemical Ltd,  
Kolkata, India**

I/We, ..... do here by solemnly declare as follows:

I/We am/are a resident in [..... Insert name of country of which the shareholder is tax resident]. I am a Non-Resident of India as per Tax Laws of India.

I am/We are the beneficial owner of the investments made by me/us in the Shares of Himadri Speciality Chemical Ltd and also any income receivable by me/us from such investments.

Declaration under Multilateral Instrument (MLI) (*Strikeout relevant para if not applicable*).

• **Article 7(1) –Principal Purpose Test (PPT)**

I/We hereby declare that the investments made by me/us in the Shares of Himadri Speciality Chemical Ltd are not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the Double Taxation Avoidance Agreement between India and[..... Insert name of country of which the shareholder is Tax resident]

• **Article 7(8)-Simplified Limitation of Benefits Test (SLOB)**

I, being an individual, am a qualified person pursuant to Article 9(a) of the Multilateral Instrument.

Or,

We hereby declare that we are a qualified person as defined through paragraphs 9 to 13 to Article 7 of the Multilateral Instrument. The specific paragraph under which I/we am/are a qualified person is paragraph \_\_\_\_ [9(b)/(c)/(d)/(e); 10; 11; or 12]

• **Article 8– Period of holding of Investment**

I am/We are the beneficial owner of the investments made by me/us in the Shares of Himadri Speciality Chemical Ltd for an uninterrupted period of 365 days prior to and including the date of payment of the dividends.

I/We undertake to intimate Himadri Speciality Chemical Ltd immediately in case of any alteration in the aforesaid declaration including change in tax residential status, etc.

I, [ ..... ], hereby declare that the contents above are correct, complete and truly stated.

\_\_\_\_\_  
(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date:

Place:

Address:

Email and Telephone:

**Annexure – 9**

**Self-declaration of income not effectively connected to any permanent establishment in India**

(To be declared by non-resident shareholder for availing the benefits of lower tax deduction under Section 159 of the Indian Income Tax Act 2025 read with the provisions of the Double Tax Avoidance Treaty with India read along with Multilateral Instrument)

**To,  
Himadri Speciality Chemical Ltd,  
Kolkata, India.**

I/We, [.....] do hereby solemnly declare as follows:

I/We am/are a resident in ..... [Insert name of country of Which the shareholder is tax resident]. I am a Non-Resident of India as per Tax Laws of India.

I/We declare that I/We do not have permanent establishment in India and that the dividend income receivable by me /us from investment in the shares of Himadri Speciality Chemical Ltd is not effectively connected to any permanent establishment in India.

I/We undertake to intimate Himadri Speciality Chemical Ltd immediately in case of any alteration in the aforesaid declaration including change in tax residential status, etc.

I, [.....], hereby declare that the contents above are correct, complete and truly stated.

\_\_\_\_\_  
(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date:

Place:

Address:

Email and Telephone: