



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER
An ISO 9001: 2015 Certified Company

30-05-2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Scrip Code: 543974

NSE Scrip Symbol: VPRPL

Sub: Financial Results for the Quarter and Year ended on March 31, 2026 pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.

Ref: Our Intimation Letter dated May 23, 2026

Dear Sir/Madam,

With reference to the above intimation, we wish to inform you that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on, Saturday, May 30, 2026 has inter-alia considered and approved the Standalone Financial Results of the Company for the fourth Quarter and year ended March 31, 2026 duly reviewed by Audit Committee. A copy of the Financial Results for the fourth Quarter and year ended March 31, 2026 and Audit Report issued by Statutory Auditors of the Company are enclosed herewith.

Further, pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, a declaration of Unmodified Opinion by the Managing director of the Company, in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2026 is also enclosed as Annexure A.

This is to inform you that the said Board Meeting commenced at 12.00 P.M and concluded at 05.15 P.M.

We are also in process of filing the aforesaid Financial Results within the stipulated time to BSE and NSE in XBRL format and same shall also be disseminated on the company's website at www.vprp.co.in

Kindly acknowledge receipt and take the intimation on record.

Thanking You

For VISHNU PRAKASH R PUNGLIA LIMITED



Nitisha Jain
Company Secretary & Compliance officer.

CIN: L45203MH2013PLC243252

**Corporate office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur-342003, Rajasthan
Telephone: 0291-2434396, Email: accounts@vprp.co.in**

**Reg. Office - Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Operative Society Limited, Village Kondivita,
Mathuradas Vasanji Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059 Maharashtra**



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ANNEXURE A

To,
BSE Limited
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To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
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NSE Scrip Symbol: VPRPL

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations Disclosures Requirements) Regulations, 2015, in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2026

Dear Sir/Madam,

In terms of the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations Disclosures Requirements) Regulations, 2015, we hereby declare that the Statutory Auditor of the Company M/s Banshi Jain & Associates Chartered Accountants, have issued the Auditor's Report on the Annual Audited Financial Results of the Company for the financial year ended March 31, 2026 with unmodified opinion.

This is for your information and records.

Thanking you.

Yours faithfully

For VISHNU PRAKASH R PUNGLIA LIMITED


Manohar Lal Punglia
Managing Director
DIN:02161961

CIN: L45203MH2013PLC243252

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INDEPENDENT AUDITORS' REPORT

Independent Auditor's Report on Audited Annual Financial Results of Vishnu Prakash R Punglia Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors
Vishnu Prakash R. Punglia Limited

Report on the Audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **Vishnu Prakash R. Punglia Limited** ("the Company"), for the quarter and year end 31st March 2026, which includes 21 jointly controlled operations incorporated on a proportionate basis, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the jointly controlled operations, the aforesaid financial Results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the Indian Accounting Standards as prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2026 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to

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our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained, and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matter Paragraph below, is sufficient and appropriate to provide a basis for our opinion on annual financial result.

Material Uncertainty Relating to Going Concern

We draw attention to Note no.9 relating to delayed realization of receivables. There has been considerable delay in realization of receivables resulting into severe cash crunch which may cast uncertainties relating to operation of the company and eventually company's ability to continue as going concern in future.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors, Responsibility for the Annual Financial Results

The financial results, which is the responsibility of the Company's Management and the Board of Directors, have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net loss, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Banshi Jain & Associates

Chartered Accountants

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

1. We draw attention to Note no. 7 to the statement regarding recognition of exceptional item by the company in respect of encashment of performance bank guarantee and forfeiture of security deposit. Our opinion is not modified in respect of this matter.
2. We draw attention to Note no. 8 to the statement regarding notice received for termination and encashment of performance bank guarantee and forfeiture of security deposit of contract, no provision has been made since matter is pending before Rajasthan High Court Jodhpur. Our opinion is not modified in respect of this matter.

Other Matters

1. We did not audit the financial statements of 21 jointly controlled operations included in the annual financial results of the Company, which constitute total assets of Rupees 1251.76 million as at 31st March, 2026, total revenue of Rupees 1111.27 million, and net cash outflow amounting to Rupees 47.16 million. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the financial statements (including other information) in so far as it relates to the amounts and disclosures included in respect of these jointly controlled operations is based solely on the reports of such other auditors and the procedures performed by us. Our opinion is not modified in respect of this matter with respect to our reliance on work done and the reports of the other auditors.

Note no. 6 regarding not incorporating joint operation assets, liabilities, revenue and expenses in the annual financial results on account of financial data not shared by the respective joint venture partner. Our opinion is not modified in respect of this matter.

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Chartered Accountants

2. The annual financial results include the results for the quarter ended 31st March, 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the fourth quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For **BANSHI JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 100990W



HEMANT MALU
(Partner)

Membership No. 404017
UDIN : 26404017JDIXHR1264

Place: JODHPUR
Date: 30th May 2026



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VISHNU PRAKASH R PUNGLIA LIMITED
Statement of Financial Results For Quarter and Year ended March 31, 2026

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	For the quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Refer Note 11)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
REVENUE :					
Revenue from Operations	1,016.24	1,774.81	4,050.58	8,511.95	12,374.18
Other Income	29.09	37.81	24.66	102.00	87.80
Total Income	1,045.33	1,812.62	4,075.24	8,613.95	12,461.98
EXPENSES :					
Cost of Material Consumed	814.77	948.87	1,324.74	4,023.22	6,439.54
Construction Expenses	1,369.94	904.78	2,011.51	4,328.24	6,686.31
Changes in Inventories	(560.20)	(326.27)	(260.68)	(538.59)	(3,344.57)
Employee Benefits Expense	152.66	163.91	140.47	630.97	496.07
Finance Costs	236.77	146.60	216.33	738.45	677.87
Depreciation and Amortisation Expense	57.55	54.34	49.98	215.67	159.24
Other Expenses	491.53	214.45	377.58	888.95	542.28
Total Expenses	2,563.02	2,106.68	3,859.93	10,286.91	11,656.74
Profit / [Loss] before Tax and Exceptional Items	(1,517.69)	(294.06)	215.31	(1,672.96)	805.24
Exceptional Items (Refer note no. 7)	-	99.64	-	99.64	-
Profit before Tax	(1,517.69)	(393.70)	215.32	(1,772.60)	805.24
Tax Expenses					
Current Tax	(12.14)	(28.18)	136.17	0.19	292.68
Deferred Tax	(206.89)	(65.71)	(83.30)	(280.87)	(90.53)
Prior Period Tax Adjustment	9.24	-	-	9.24	17.13
Profit / [Loss] for the period	(1,307.90)	(299.81)	162.44	(1,501.16)	585.96
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
Financial Instruments through Other Comprehensive	(0.24)	(0.15)	(0.33)	-	(0.01)
Gain on sale of Equity Instruments through Other	0.05	0.56	-	0.81	-
Comprehensive Income					
Remeasurements of defined employee benefit	2.51	1.66	(0.67)	6.48	(3.45)
Deferred Tax on revaluation of financial instruments	0.04	0.05	0.05	0.27	(0.05)
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:					
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	2.36	2.12	(0.95)	7.56	(3.51)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(1,305.54)	(297.69)	161.49	(1,493.60)	582.45
Earnings Per Share (EPS) attributable to Equity Shareholder					
Basic EPS & Diluted EPS (INR)	(10.49)	(2.41)	1.30	(12.04)	4.70

* See accompanying notes forming part of the standalone financial results.



VISHNU PRAKASH R PUNGLIA LIMITED

Statement of Assets & Liabilities as at March 31,2026

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	For the Year Ended March 2026	For the Year Ended March 2025
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	2,274.64	2,216.24
Capital Work - in - Progress	31.95	71.55
Other Intangible Assets	123.57	2.02
Intangible Assets under Development	2.84	2.04
Investment Property	90.45	91.59
Financial Assets		
i. Investments	-	13.59
ii. Other Financial Assets	66.63	210.58
Deferred Tax Assets	336.87	55.73
Other Non Current Assets	11.40	63.77
Total Non - Current Assets (A)	2,938.35	2,727.11
Current assets		
Inventories	7,825.45	7,980.25
Financial assets		
i. Loans & Advances	152.92	81.14
ii. Trade receivables	5,767.68	7,347.04
iii. Cash and cash equivalents	8.16	53.38
iv. Other Balance with Bank	548.77	521.41
v. Other Financial Assets	85.39	133.01
Current Tax Assets (Net)	231.25	44.62
Other Current Assets	1,244.54	1,207.91
Total current assets (B)	15,864.16	17,368.76
Total Assets (A+B)	18,802.51	20,095.87
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,246.44	1,246.44
Other Equity	5,053.06	6,546.66
Total Equity (A)	6,299.50	7,793.10
LIABILITIES		
Non Current liabilities		
(a) Financial Liabilities		
i. Long Term Borrowings	594.51	800.49
ii. Other Financial Liabilities	52.85	-
(b) Provisions	33.54	28.50
(c) Deferred Tax Liability	-	-
	680.90	828.99
Current liabilities		
(a) Financial Liabilities		
i. Short Term Borrowings	5,900.94	6,271.76
ii. Trade payables		
Due to micro and small enterprise	1,085.06	479.21
Due to other than micro and small enterprise	4,037.63	3,941.34
iii. Other Financial Liabilities	217.49	110.84
(b) Other current liabilities	574.92	635.47
(c) Provisions	6.07	4.72
(d) Current Tax Liabilities (Net)	-	30.44
	11,822.11	11,473.78
Total liabilities (B)	12,503.01	12,302.77
Total Equity and Liabilities (A+B)	18,802.51	20,095.87

* See accompanying notes forming part of the standalone financial results.



VISHNU PRAKASH R PUNGLIA LIMITED

Statement of Cash Flow for the Year ended 31st March 2026

(All amounts are in Million Rupees, unless otherwise stated)

PARTICULARS	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash Flow From Operating Activities :		
Net Profit/(Loss) before taxation	(1,772.60)	805.25
Adjustments for :		
Depreciation and Amortisation Expense	215.67	159.24
Finance Cost	738.45	677.87
Interest received	(62.91)	(70.98)
Rental Income	(13.96)	(13.67)
Remeasurement of Defined Employee Benefit	6.48	(3.45)
(Gain)/Loss on sale of PPE	(0.11)	0.16
Operating Profit before Working Capital changes	(888.98)	1,554.41
Adjustments for :		
(Increase)/Decrease in Non Current Assets	52.37	(57.80)
(Increase)/Decrease in Inventories	154.80	(3,378.82)
(Increase)/Decrease in Loans and advances	(71.78)	(53.03)
(Increase)/Decrease in Other Financial Assets	47.62	(73.60)
(Increase)/Decrease in Trade Receivables	1,579.36	(644.77)
(Increase)/Decrease in Other Current Assets	(36.63)	(117.74)
Increase/(Decrease) in Trade payables	702.15	1,029.64
Increase/(Decrease) in Other Financial Liabilities	159.50	69.56
Increase/(Decrease) in Provisions	6.39	14.82
Increase/(Decrease) in Other Current Liabilities	(60.55)	(44.24)
Cash generated from operations	1,644.25	(1,701.57)
Less : Taxes paid (Net of Refunds)	226.51	367.39
Net cash generated in operating activities (A)	1,417.74	(2,068.96)
Cash Flow From Investing Activities :		
Purchase of Investments	(7.60)	(5.60)
Sale of Investments	22.01	-
Purchase of Property Plant & Equipments	(249.58)	(759.28)
Purchase of Intangible Asset	(126.41)	(2.77)
Sale of Property Plant & Equipments	20.42	32.58
Investments in Fixed Deposits (net)	116.58	(197.30)
Rental Income	13.96	13.67
Interest received	62.91	70.98
Net cash from investing activities (B)	(147.71)	(847.72)
Cash Flow From Financing Activities		
Proceeds from Long Term Borrowings	160.95	1,148.95
Repayment of Long Borrowings	(416.00)	(445.13)
(Repayment) / Proceeds from Short Term Borrowings (Net)	(321.75)	2413.26
Proceeds from issue of shares	-	-
Share Issue Expenses	-	-
Finance Cost	(738.45)	(677.87)
Net cash used in financing activities (C)	(1,315.25)	2,439.21
Net Increase / (Decrease) in Cash & Cash Equivalents (A + B +C)	(45.22)	(477.47)
Cash & Cash Equivalents as at beginning of the year	53.38	530.85
Cash & Cash Equivalents as at end of the year	8.16	53.38
Net Increase / (Decrease) in Cash & Cash Equivalents	(45.22)	(477.47)
Components of cash and cash equivalents :		
-Cash on hand	1.88	0.47
-Balances with Banks	-	-
-In Currents Accounts	6.28	52.91
-In Other Accounts	-	-
Total	8.16	53.38

* See accompanying notes forming part of the standalone financial results.



Notes:

1. The above statement of audited financial results of Vishnu Prakash R Punglia Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. Further, the above statement includes the result of 21 Jointly controlled operations, incorporated on a proportionate basis. There is no change in the Material Accounting Policies adopted during the quarter and year ended 31st March, 2026 as compared to those followed in the previous financials ended 31st March, 2025.

2. The above statement of audited financial results for the quarter and year ended 31st March, 2026 have been reviewed and recommended by the Audit Committee at its meeting held on 30th May, 2026. The Board of Directors at its meeting held on 30th May, 2026 have approved the above results and taken them on record.

3. The statutory auditors of the Company have expressed an unqualified opinion on the audited financial results for the quarter and the year ended 31st March, 2026.

4. The Company has Joint Arrangements classified as joint operations as per IND AS 111. The company recognises its direct right to the assets, liabilities, revenues and expenses of joint operations and its share of any jointly held or incurred assets, liabilities, revenues and expenses. These have been incorporated in the standalone financial statements under the appropriate headings.

5. The company and its jointly controlled operations are exclusively engaged in the business of construction and infrastructure development in India, which in the context of Indian Accounting Standard (Ind AS) 108 - "Operating Segment", is considered as the single operating segment of the Company.

6. The company has Joint operation named VPRPL-KALPATARU JV where there has been dispute with the Kalpataru Enterprises (JV Partner), due to which the company does not have any access to the financials of the Joint operation and hence the same has not been incorporated in the financials results of the company.

7. Chief Engineer (Construction) -III, North Western Railway has rescinded the contract "Jaipur - Sawai Madhopur Doubling Project (T. No. NWR/SC/SWM-JP/Doubling/Civil-514110102)" vide termination notice dated 13.01.2026 and subsequently encashed the performance bank guarantee and forfeited security deposit amounting to aggregate of Rs. 99.64 million. Against this the Company has filed Civil Writ Petition vide S.B.C.W. No. 983/2026 & 8878/2026 against Chief Engineer (Construction) - III North Western Railway before the Rajasthan High Court, Jodhpur. The matter is currently pending for final hearing and adjudication. The management of the company expects to succeed in the proceedings with a high likelihood of restoration of the contract and reversal of adverse action on the basis of strong legal and factual grounds. However, the company has provided expected credit Loss of Rs.99.64 million which has been disclosed as "exceptional item" in the financial results for the quarter ended 31st December 2025 and year ended 31st March 2026.

8. Chief Engineer (Construction-I) North West Railway Jaipur has rescinded the contract awarded to VPRPL-KSIPL JV for "Major upgradation of Bikaner Railway Station of North Western Railway on EPC" (Tender No. NWR-SC-BKN-16-2023-24-EPC) vide termination notice dated 11.05.2026 and ordered for encashment of performance bank guarantee and forfeiture of security deposit to aggregate of Rs 199.472 million. Against this Company has filed Civil Writ Petition vide SBCWP No. 10651/2026 against Chief Engineer (Construction-I) North West Railway Jaipur and others before Rajasthan High Court Jodhpur. The matter is currently pending for hearing and adjudication. During hearing; respondents have submitted undertaking before Hon'ble Court that they will not proceed for encashment of Bank Guarantee and Hon'ble Court has recorded that till next date of hearing the Undertaking shall continue to operate. The management of Company expects to succeed in the proceedings with a high likelihood of restoration of the Contract and reversal of adverse action on the basis of strong legal and factual grounds.



9. The Company experienced temporary liquidity constraints during the year, primarily due to delays in realization of receivables from Government departments and Government-backed authorities. It has temporarily slow down the operations however Management expects recovery of these receivables based on the status of pending approvals, historical realization trends, and ongoing follow-up with the concerned authorities.

In spite of the above facts Promoters continued to support the Company through unsecured interest-free loans. As a result During the year, the Company repaid and closed borrowing facilities from banks and financial institutions aggregating approximately ₹340 Crore and parallely company continues its operations.

Based on projected cash flows, expected realization of Government receivables and claims, continued Promoter support, and ongoing business operations, Management believes that the Company will be able to meet its obligations as they fall due and continue its operations in the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis, and Management is of the view that no uncertainty exists regarding Company's ability to continue as a going concern.

10. The Government of India has consolidated 29 existing labour legislation into a unified framework comprising four labour codes viz. the Code on Wages, 2019, the code on Social Security, 2020, the Industrial Relation Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "codes"). The codes have been made effective from 21st November, 2025. The ministry of the Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on the information available as at the reporting date, no material financial impact is presently envisaged. The company shall further evaluate impact, if any, on the measurement of the employee benefits once the relevant rules are notified by the government.

11. The figures for the quarters ended 31st March, 2026 are balancing figures between audited figure for the full financial year ended on 31st March, 2026 and the unaudited published year to date figures upto the third quarter of the financial year.

12. Previous period's figures have been regrouped and rearranged, to the extent necessary, to confirm to current period's classifications.

**For and on Behalf of Board of
VISHNU PRAKASH R PUNGLIA LIMITED**



Manohar Lal Punglia
Managing Director
(DIN : 02161961)

Place: Jodhpur
Date: May 30, 2026

