July 29, 2026

National Stock Exchange of India Limited Exchange Plaza, C-1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 **NSE SYMBOL: DISHTV**	**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **SCRIP CODE: 532839**

Kind Attn. : Corporate Relationship Department

Subject : Comments of the Board of Directors on Stock Exchanges Notices dated May 27, 2026, with respect to Non-Compliance of Regulations 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the quarter ended March 31, 2026

Dear Sir/Madam,

This is to inform you that National Stock Exchange of India Limited and BSE Limited (collectively referred to as 'Stock Exchanges') had issued notice(s) dated May 27, 2026, to the Company in respect of 'Non-compliance with the requirements pertaining to the composition of the Board for the quarter ended March 31, 2026.

Vide the said notice(s), the Stock Exchanges under applicable 'SOP Circular' had imposed fines on the Company for the said non-compliances as per details below:

Name of Stock Exchange	Applicable Regulation of Listing Regulations	Amount of Fine
National Stock Exchange of India Limited	Regulation 17(1)	Rs. 4,50,000
BSE Limited	Regulation 17(1)	Rs. 4,50,000

In terms of the extant provisions, the aforesaid Notices were placed before the Board of Directors at its meeting held today *i.e.* July 29, 2026, and the members of the Board after discussion and deliberation, provided their comments on the said Notices, as hereunder:

1. **Non-Compliance of Regulation 17(1) of Listing Regulations for the Quarter ended March 31, 2026**

   Reduction in the Board strength of the Company below the minimum requirement as prescribed by the Listing regulations was due to non-approval of appointment(s) of Directors by the shareholders of the Company and the requirement of obtaining prior approval from the Ministry of Information and Broadcasting ("MIB") for appointment of Directors.

   In terms of the Uplinking Guidelines issued by the MIB, the only exemption available in respect of obtaining prior approval for appointment of Directors, is that the Company can appoint Directors if the number of Directors falls below three and thereafter apply to the MIB for approval.

Even under this exemption, the Company is permitted to appoint only such number of Directors as would bring the total Board strength to three. Accordingly, even if the Company avails this exemption, it can comply with the provisions of the Companies Act, 2013 (which mandates minimum of three Directors on the Board), but cannot meet the requirement under Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), which prescribes a minimum of six Directors on the Board.

Upon the non-approval of appointment of erstwhile Directors by the shareholders, Mr. Mayank Talwar and Mr. Gurinder Singh were appointed by the Board as Independent Director(s) of the Company effective from December 12, 2024, thereby maintaining the number of Directors on the Board to three. The said appointments were in compliance with applicable provision of law including the provisions of the Uplinking Guidelines of MIB. However, their appointments were not approved by the Shareholders of the Company on August 14, 2025, and the Board appointed Mr. Arun Kumar Kapoor and Ms. Heena Naishadh Bhatt as Independent Directors of the Company with effect from August 14, 2025, thereby maintaining the number of Directors on the Board to three. The appointments of Mr. Arun Kumar Kapoor, Ms. Heena Naishadh Bhatt and Mr. Ashok Anant Paranjpe were approved by the Shareholders on April 17, 2026. However, the appointment of Mr. Paranjpe as an Independent Director became effective only on May 13, 2026, i.e. upon receipt of approval from the MIB. Pursuant to the said appointment, the Board presently comprises four (4) directors.

Accordingly, the Company, its Board, and the Management have continuously taken all requisite and immediate steps to ensure compliance with Regulation 17(1) of the Listing Regulations with respect to appointment of Directors.

It is submitted that neither the Company, nor its Board of Directors, nor its Promoter(s) have any control over the decisions of the shareholders or the requirement of prior approval from the MIB. The non-compliance arising from the reduction in the number of Directors is entirely beyond the control of the Company, its Board, and its Management.

This is for your information and records.

Thanking you,

Yours truly,
For **Dish TV India Limited**

BALVEER SINGH
Digitally signed by BALVEER SINGH
Date: 2026.07.29 13:56:43 +05'30'

Balveer Singh
Company Secretary & Compliance Officer
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