



**Ref: MWL/CS/NSE/2026-27/33**

**Date: May 16, 2026**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

**Ref: NSE (Equity): ISIN: INE0JYY01011, Symbol: MWL**  
**NSE (Debt): ISIN: INE0JYY07018, Symbol: 975MWL29**  
**NSE (Debt): ISIN: INE0JYY07026, Symbol: 10MWL29**

**Sub: Updates- Press Release**

Dear Sir / Madam,

Pursuant to Regulation 30 and 50 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release with reference to sub-division/split of the Company's equity shares having face value of ₹10 (Rupees Ten Only) each, into 10 (Ten) Equity shares having face value of Re. 1 (Rupee One Only) each fully paid-up.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,

**For, Mangalam Worldwide Limited**



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**Soham Raval**  
**Company Secretary & Compliance Officer**  
**Membership No.: A34154**

Encl: a/a

**Mangalam Worldwide Limited**

(CIN: L27100GJ1995PLC028381)

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## Mangalam Worldwide Ltd. Board Approves Stock Split Proposal

**Ahmedabad, May 16 2026:** The Board of Directors of Mangalam Worldwide Limited (MWL), a fully integrated stainless-steel manufacturer, at its meeting held on May 15, 2026 approved the proposal for subdivision/split of the company's equity shares having face value of ₹10 each, into 10 equity shares having face value of Re. 1 each fully paid-up, subject to shareholders and regulatory approvals.

The proposed stock split is aimed at enhancing liquidity in the company's equity shares and encouraging broader participation from retail investors.

The Board also approved consequential alteration to the Capital Clause of the Memorandum of Association of the company, subject to requisite approvals.

**Commenting on the development, Chandragupt Prakash Mangal, Managing Director, Mangalam Worldwide Limited, said:** *"The proposed stock split reflects the company's continued focus on creating long-term value for shareholders and improving accessibility of the stock for a wider investor base. Supported by strong operational performance and improving market participation, MWL remains focused on strengthening its position in value-added stainless-steel segments."*

MWL recently reported strong financial performance for FY26 with revenue of ₹1,214.98 crore and PAT of ₹50.14 crore. The Board of Directors of the company also recommended a Final Dividend of ₹0.30 per equity share having FV of Rupees 10 each for FY26. Additionally, Mangalam Worldwide Limited approved the proposal for direct listing of the Company on the Main Board of BSE, subject to approval of BSE or relevant authorities.

At the core of MWL's strength is its vertically integrated manufacturing ecosystem, covering melting, rolling, bright bar finishing, and seamless pipe and tube production. The company has manufacturing facilities of 190,000 MT annually and offers a diversified stainless steel portfolio including billets, ingots, hot rolled and forged bars, bright bars, and seamless pipes and tubes for critical applications across sectors.

For more information, please visit:

Website: <https://mangalamworldwide.com/>

### **About Mangalam Worldwide Limited:**

Mangalam Worldwide Limited, established in 1995, is a fully integrated stainless steel manufacturer, with operations ranging from scrap melting to the manufacturing of seamless pipes and tubes. The company also produces stainless steel (SS) billets, ingots, flat bars, round bars, bright bars, as well as seamless pipes & tubes, heat exchanger tubes and U-tubes. Its infrastructure includes steel melting shops, rolling mills,

peeling units with finishing machines, and seamless pipes & tubes facilities spread across four plants located in Halol (Unit I), Changodar (Unit II), and Kapadvanj (Unit III & IV), Gujarat. Together, these facilities span over 1,25,000 square meters and have a total installed capacity of more than 1,90,000 MTPA.

With a skilled workforce of over 750 employees, Mangalam Worldwide Limited is well-positioned to meet the growing demand for stainless steel products across domestic and international markets.

#### Disclaimer

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to risks and uncertainties including government actions, local, political or economic developments, technological risks, and other factors that could cause actual results to differ materially. The Company undertakes no obligation to update these forward-looking statements.

For more information, please contact:

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