

16<sup>th</sup> May, 2026

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Outcome of the meeting of the Board of Directors - Internal and Cost Auditors**

Dear Sir/Madam,

We hereby inform that the Board of Directors of the Company at its Meeting held today, i.e., 16<sup>th</sup> May, 2026 have *inter-alia* considered and approved the re-appointment of:

- 1) M/s. Akhileshwar Prasad & Co., Chartered Accountants (Firm Registration No.: 323011E as the Internal Auditor of the Company for the Financial Year 2026-2027.
- 2) M/s. S.K. Sahu & Associate, Cost Accountants (Firm Registration No.: 100807 as the Cost Auditor for undertaking Cost Audit of the Company for the Financial Year 2026-2027.

Disclosures as required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 of the Securities and Exchange Board of India, are enclosed herewith as **Annexure A**.

The Board Meeting commenced at 12:30 P.M. and concluded at 6:45 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Maithan Alloys Limited**

Rajesh K. Shah  
Company Secretary

Encl: As stated above

cc: The Corporate Relationship Department  
**BSE Limited**  
Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai- 400 001  
Scrip Code: 590078

**Annexure A**

Sr. No.	Particulars	Details
<b>Ref: M/s. Akhileshwar Prasad &amp; Co.</b>		
a.	Name	M/s. Akhileshwar Prasad & Co.
b.	Reason for Change	Consequent upon sale of all the assets of Byrnihat Unit of the Company, M/s. Akhileshwar Prasad & Co. Chartered Accountants has been appointed as the sole internal auditor of the Company in terms of Section 138 of the Companies Act, 2013.
c.	Date & Term of Appointment	<u>Date of Appointment:</u> 16 <sup>th</sup> May, 2026  <u>Terms of Appointment:</u> Appointed for carrying out internal audit of the Company for the financial year 2026-2027.
d.	Brief Profile	M/s. Akhileshwar Prasad & Co., Chartered Accountants has been in the profession for over 30 years. The plethora of services provided by them include audit & assurance, risk advisory, internal audit, tax consulting, business process re-engineering and Ind-AS consultancy.  The Firm is registered with the Institute of Chartered Accountants of India, having Firm Registration No. 323011E.
e.	Disclosure of Relationship with Directors	None

**Ref: M/s. S.K. Sahu & Associates**

a.	Name	M/s. S.K. Sahu & Associates
b.	Reason for Change	Re-appointment as the Cost Auditor of the Company for the financial year 2026-2027.
c.	Date & Term of Appointment	<u>Date of Appointment:</u> 16 <sup>th</sup> May, 2026  <u>Term of Appointment:</u> Appointed for carrying out cost audit of the Company for the financial year 2026-2027 at a remunerating of Rs 60000/- subject to approval of shareholders at the ensuing Annual General Meeting.
d.	Brief Profile	M/s. S. K. Sahu & Associates, Cost Accountants, has been in the profession for over 17 years, having experience in Cost Audit of various sectors comprising Steel, Jute, Engineering, Chemical, Road & Infrastructure & Health Care and Verification & issuance of various certificates relating to Cost of Production & Local Content for various industries & service sectors.
e.	Disclosure of Relationship with Directors	None