



Biocon Limited
20th KM, Hosur Road
Electronic City
Bangalore 560 100, India
T: 91 80 2808 2808
F: 91 80 2852 3423

CIN : L24234KA1978PLC003417

www.biocon.com

BIO/SECL/TG/2026-27/32

June 08, 2026

| | |
|--|---|
| To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523 | To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – BIOCON |
|--|---|

Dear Sir/ Madam,

Sub: Voting results and Scrutinizer's Report on Postal Ballot

In continuation of our letters dated May 09, 2026 and May 29, 2026 in respect of approval of the Members sought by way of Postal Ballot through the remote e-voting process on the resolutions set out in the Postal Ballot Notice dated May 07, 2026 read with Corrigendum thereto dated May 28, 2026 ("Postal Ballot Notice"), please find enclosed:

- 1) Voting results pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") enclosed and marked as '**Annexure-1**';
- 2) Scrutinizer's Report dated June 08, 2026, pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, enclosed and marked as '**Annexure-2**'.

All the resolutions set out in the aforesaid Postal Ballot Notice, which are mentioned below, have been approved by the Members with the requisite majority and deemed to be passed on June 07, 2026, being the last date of receipt of postal ballot e-voting.

- 1) To approve revision in the remuneration of Ms. Kiran Mazumdar-Shaw (DIN: 00347229), Executive Director (Designated as Executive Chairperson) of the Company (Special Resolution)
- 2) To approve appointment of Mr. Shreehas Pradeep Tambe (DIN: 09796480) as the Chief Executive Officer & Managing Director of the Company (Special Resolution)
- 3) Issuance of Equity Shares of the Company on preferential basis for consideration other than cash (Special Resolution)
- 4) To approve re-appointment of Ms. Rekha Mehrotra Menon (DIN: 02768316) as an Independent Director of the Company (Special Resolution)
- 5) To appoint Mr. Thomas Jason Roberts (DIN: 09337723) as a Non-Executive Non-Independent Director of the Company (Ordinary Resolution)
- 6) To appoint Mr. Rajiv Malik (DIN: 00120557) as an Independent Director of the Company (Special Resolution)



- 7) To appoint Mr. Daniel Bradbury (DIN: 06599933) as an Independent Director of the Company (Special Resolution)
- 8) To appoint Mr. Peter Baron Piot (DIN: 09015343) as an Independent Director of the Company (Special Resolution)
- 9) To appoint Mr. Arun Suresh Chandavarkar (DIN: 01596180) as an Independent Director of the Company (Special Resolution)
- 10) To appoint Ms. Nivruti Rai (DIN: 01353079) as an Independent Director of the Company (Special Resolution)

The voting results along with Scrutinizer's Report are also available on the Company's website at <https://www.biocon.com> and also on the website of Registrar and Share Transfer Agent ("RTA") of the Company at <https://evoting.Kfintech.com>.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Biocon Limited**

Rajesh U. Shanoy
Company Secretary and Compliance Officer
ICSI Membership Number: A16328

Encl.: as above

Annexure-1

| | |
|--|----------------|
| Company Name | BIOCON LIMITED |
| Total number of shareholders on record date | 399041 |
| No. of shareholders present in the meeting either in person or through proxy: | NA |
| Promoters and Promoter Group: | NA |
| Public: | NA |
| No. of Shareholders attended the meeting through Video Conferencing | NA |
| Promoters and Promoter Group: | NA |
| Public: | NA |

| Item No. 01 | | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|---|
| Resolution required: (Ordinary/ Special) | SPECIAL - To approve revision in the remuneration of Ms. Kiran Mazumdar-Shaw, Executive Director (Designated as Executive Chairperson) of the Company. | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 728024176 | 721793134 | 99.1441 | 721793134 | 0 | 100.0000 | 0.0000 |
| | Poll | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 602271998 | 448607552 | 74.4859 | 353068716 | 95538836 | 78.7032 | 21.2967 |
| | Poll | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 290611599 | 21958344 | 7.5559 | 21925974 | 32370 | 99.8525 | 0.1474 |
| | Poll | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Total | | 1620907773 | 1192359030 | 73.5612 | 1096787824 | 95571206 | 91.9847 | 8.0153 |

| Item No. 02 | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | SPECIAL - To approve appointment of Mr. Shreehas Pradeep Tambe (DIN: 09796480) as the Chief Executive Officer & Managing Director of the Company. | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 728024176 | 721793134 | 99.1441 | 721793134 | 0 | 100.0000 | 0.0000 |
| | Poll | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 602271998 | 448607552 | 74.4859 | 381470623 | 67136929 | 85.0343 | 14.9656 |
| | Poll | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 290611599 | 21959607 | 7.5563 | 21945715 | 13892 | 99.9367 | 0.0632 |
| | Poll | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Total | | 1620907773 | 1192360293 | 73.5613 | 1125209472 | 67150821 | 94.3682 | 5.6318 |

| Item No. 03 | | | | | | | | |
|---|-------------------------------|---|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | | SPECIAL - Issuance of Equity Shares of the Company on preferential basis for consideration other than cash. | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | Yes | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 728024176 | 721793134 | 99.1441 | 721793134 | 0 | 100.0000 | 0.0000 |
| | Poll | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 602271998 | 448607552 | 74.4859 | 448607552 | 0 | 100.0000 | 0.0000 |
| | Poll | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 290611599 | 21958872 | 7.5561 | 21925805 | 33067 | 99.8494 | 0.1505 |
| | Poll | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Total | | 1620907773 | 1192359558 | 73.5612 | 1192326491 | 33067 | 99.9972 | 0.0028 |

| Item No. 04 | | | | | | | | |
|---|-------------------------------|--|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | | SPECIAL - To approve re-appointment of Ms. Rekha Mehrotra Menon (DIN: 02768316) as an Independent Director of the Company. | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 728024176 | 721793134 | 99.1441 | 721793134 | 0 | 100.0000 | 0.0000 |
| | Poll | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 602271998 | 448607552 | 74.4859 | 447867225 | 740327 | 99.8349 | 0.1650 |
| | Poll | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 290611599 | 21959556 | 7.5563 | 21926956 | 32600 | 99.8515 | 0.1484 |
| | Poll | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Total | | 1620907773 | 1192360242 | 73.5613 | 1191587315 | 772927 | 99.9352 | 0.0648 |

| Item No. 05 | | | | | | | | |
|---|-------------------------------|--|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | | ORDINARY - To appoint Mr. Thomas Jason Roberts (DIN: 09337723) as a Non-Executive Non-Independent Director of the Company. | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | Yes | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 728024176 | 721793134 | 99.1441 | 721793134 | 0 | 100.0000 | 0.0000 |
| | Poll | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 602271998 | 448607552 | 74.4859 | 448317982 | 289570 | 99.9354 | 0.0645 |
| | Poll | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 290611599 | 21959299 | 7.5562 | 21929630 | 29669 | 99.8648 | 0.1351 |
| | Poll | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Total | | 1620907773 | 1192359985 | 73.5612 | 1192040746 | 319239 | 99.9732 | 0.0268 |

| Item No. 06 | | | | | | | | |
|---|-------------------------------|---|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | | SPECIAL - To appoint Mr. Rajiv Malik (DIN: 00120557) as an Independent Director of the Company. | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 728024176 | 721793134 | 99.1441 | 721793134 | 0 | 100.0000 | 0.0000 |
| | Poll | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 602271998 | 448607552 | 74.4859 | 377778040 | 70829512 | 84.2112 | 15.7887 |
| | Poll | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 290611599 | 21929509 | 7.5460 | 21909194 | 20315 | 99.9073 | 0.0926 |
| | Poll | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Total | | 1620907773 | 1192330195 | 73.5594 | 1121480368 | 70849827 | 94.0579 | 5.9421 |

| Item No. 07 | | | | | | | | |
|---|-------------------------------|---|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | | SPECIAL - To appoint Mr. Daniel Bradbury (DIN: 06599933) as an Independent Director of the Company. | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 728024176 | 721793134 | 99.1441 | 721793134 | 0 | 100.0000 | 0.0000 |
| | Poll | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 602271998 | 448607552 | 74.4859 | 352277570 | 96329982 | 78.5268 | 21.4731 |
| | Poll | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 290611599 | 21929636 | 7.5460 | 21905167 | 24469 | 99.8884 | 0.1115 |
| | Poll | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Total | | 1620907773 | 1192330322 | 73.5594 | 1095975871 | 96354451 | 91.9188 | 8.0812 |

| Item No. 08 | | | | | | | | |
|---|-------------------------------|--|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | | SPECIAL - To appoint Mr. Peter Baron Piot (DIN: 09015343) as an Independent Director of the Company. | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 728024176 | 721793134 | 99.1441 | 721793134 | 0 | 100.0000 | 0.0000 |
| | Poll | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 602271998 | 448607552 | 74.4859 | 448607552 | 0 | 100.0000 | 0.0000 |
| | Poll | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 290611599 | 21929625 | 7.5460 | 21902710 | 26915 | 99.8772 | 0.1227 |
| | Poll | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Total | | 1620907773 | 1192330311 | 73.5594 | 1192303396 | 26915 | 99.9977 | 0.0023 |

| Item No. 09 | | | | | | | | |
|---|-------------------------------|--|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | | SPECIAL - To appoint Dr. Arun Suresh Chandavarkar (DIN: 01596180) as an Independent Director of the Company. | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 728024176 | 721793134 | 99.1441 | 721793134 | 0 | 100.0000 | 0.0000 |
| | Poll | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 602271998 | 448607552 | 74.4859 | 306671809 | 141935743 | 68.3608 | 31.6391 |
| | Poll | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 290611599 | 21959636 | 7.5564 | 21939781 | 19855 | 99.9095 | 0.0904 |
| | Poll | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Total | | 1620907773 | 1192360322 | 73.5613 | 1050404724 | 141955598 | 88.0946 | 11.9054 |

| Item No. 10 | | | | | | | | |
|---|-------------------------------|---|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | | SPECIAL - To appoint Ms. Nivruti Rai (DIN: 01353079) as an Independent Director of the Company. | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 728024176 | 721793134 | 99.1441 | 721793134 | 0 | 100.0000 | 0.0000 |
| | Poll | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 728024176 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 602271998 | 448607552 | 74.4859 | 448607552 | 0 | 100.0000 | 0.0000 |
| | Poll | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 602271998 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 290611599 | 21929620 | 7.5460 | 21906224 | 23396 | 99.8933 | 0.1066 |
| | Poll | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 290611599 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Total | | 1620907773 | 1192330306 | 73.5594 | 1192306910 | 23396 | 99.9980 | 0.0020 |

**SCRUTINIZER'S REPORT**

*[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22
of the Companies (Management and Administration) Rules, 2014]*

To,

The Chairperson

Biocon Limited

20th KM, Hosur Road

Electronic City, Bengaluru - 560100

Madam,

1. The Board of Directors of the Company vide resolution passed on May 07, 2026 appointed me as a Scrutinizer for scrutinizing the postal ballot through remote e-voting process.

2. I submit my report as under:

As per General Circular Nos. 14/2020 dated April 8, 2020, 17 /2020 dated April 13, 2020, 20/2020 dated May 05, 2020, and other relevant circulars, the latest being 09 /2024 dated September 22, 2025 in relation to "Clarification on passing of ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Company has sent the Postal Ballot Notice dated May 07, 2026 along with the explanatory statement on May 08, 2026 by electronic mode only to those members whose email addresses are available with the Company / Registrar and Share Transfer Agent (RTA).

PRADEEP BHEEMSEN KULKARNI
Digitally signed by
PRADEEP BHEEMSEN
KULKARNI
Date: 2026.06.08
17:26:39 +05'30'

The Notice of postal ballot was sent to the members whose name(s) appeared on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on cut-off date i.e., Friday, May 01, 2026.

The Company had in accordance with the provisions of Companies Act, 2013 and rules made thereunder, had provided a period 30 day from the date of dispatch of the Notice of Postal Ballot for remote e-voting i.e from Saturday, May 09, 2026 (9:00 a.m. IST) until Sunday, June 07, 2026 (5:00 p.m. IST).

Subsequent to the despatch of the Postal Ballot Notice along with the explanatory statement thereto to the Members as aforesaid and pursuant to the applications filed by the Company for obtaining in-principle approval of National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) (NSE and BSE, collectively as the “Stock Exchanges”) in accordance with the requirements of Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), as amended, in respect of the Item No. 3 of the Postal Ballot Notice i.e. Issuance of equity shares of the Company on preferential basis for consideration other than cash (“Preferential Issue”), the Stock Exchanges had advised the Company to provide the required clarification/information in respect of the Preferential Issue, by way of a Corrigendum to the Postal Ballot Notice. Accordingly, the Corrigendum was sent to the Members in electronic mode on May 29, 2026.

The Company had provided an option to the shareholders who had already cast their votes prior to receiving the corrigendum to the Notice, to modify their votes in light of the information provided in the corrigendum, by writing an e-mail from their registered e-mail address to the Scrutinizer at the e-mail address: compliance@sreedharancs.com on or before 5:00 P.M. on June 07, 2026. Further, for any queries Members were advised to write email to the Company Secretary at co.secretary@biocon.com atleast 48 hours before the end of e-voting. This is to inform that we have not received any such e-mail till 5.00 P.M. on June 07, 2026. Hence, we have considered the e-voting results downloaded from the website of Kfin Technologies Limited for issuing this report.

PRADEEP
BHEEMSEN
KULKARNI
Digitally signed by
PRADEEP BHEEMSEN
KULKARNI
Date: 2026.06.08
17:27:09 +05:30

The Company had duly published advertisement(s) in the Financial Express (English newspaper) and Vijayavani (Kannada Newspaper) for the despatch of postal ballot notice dated May 07, 2026 and Corrigendum to the postal ballot notice dated May 28, 2026 to the Members.

- 2.1 Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.
- 2.2 Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise.
- 2.3 The votes cast through electronic means were unblocked on Sunday, June 07, 2026, at 5.01 PM.
- 2.4 Votes cast through electronic means were scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company / list of beneficiaries as on Friday, May 01, 2026.
- 2.5 Votes cast through electronic means up to 5.00 PM of June 07, 2026, being the last time and date fixed by the Company for voting through electronic means were considered for my scrutiny.
- 2.6 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report does not arise.
- 2.7 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot forms returned undelivered also does not arise.
- 2.8 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.

3. A summary of votes cast through electronic means is given in **Annexure-I**.
4. I have emailed all the e-registers and records relating to e-voting for the safe custody to the Company Secretary.
5. You may accordingly declare the result of e-voting done by the members of the Company on the resolutions mentioned in the Postal Ballot Notice dated May 07, 2026.

Thanking you,

For **V SREEDHARAN & ASSOCIATES**

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BHEEMSEN KULKARNI
Date: 2026.06.08
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(Pradeep B Kulkarni)

Partner

FCS: 7260; CP No. 7865

**Address: Plot No. 293, #201, 2nd Floor, 10th Main Road
3rd Block, Jayanagar, Bengaluru-560011**

Place: Bengaluru

Date: 08.06.2026

UDIN: F007260H000595078

Peer Review Certificate No. 5543/2024

Annexure I

Biocon Limited

Regd. Office: 20th KM, Hosur Road, Electronic City, Bengaluru – 560100

Summary of votes cast through electronic means for the resolution mentioned in the Postal Ballot Notice dated May 07, 2026.

ITEM NO. 1 - To approve revision in the remuneration of Ms. Kiran Mazumdar-Shaw (DIN: 00347229), Executive Director (designated as Executive Chairperson) of the Company

Special Resolution

| Particulars | E-Voting | | % of total paid-up equity capital as on cut-off date (i.e., May 01, 2026) (1,62,09,07,773) Equity Shares) |
|--|--|---|---|
| | No. of members voted through e-voting system | No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each) | |
| (a) Total e-votes received. | 1,568 | 1,19,24,14,994 | 73.56 |
| (b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting) | 23 | 55,964 | 0.00 |
| (c) *Net valid e-votes (as per register) | 1,545 | 1,19,23,59,030 | 73.56 |
| (d) e-votes with assent for the Resolution as a percentage of net valid e-votes | 1,236 | 1,09,67,87,824 | 91.98 |
| (e) e-votes with dissent for the Resolution as a percentage of net valid e-votes | 315 | 9,55,71,206 | 8.02 |

**The total of row (d) and (e) for the column No. of members voted through e-voting system is not equal to the row (c) for said column, as 6 members have voted both in favour and against.*

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ITEM NO. 2 - To approve appointment of Mr. Shreehas Pradeep Tambe (DIN: 09796480) as the Chief Executive Officer & Managing Director of the Company - Special Resolution

| Particulars | E-Voting | | % of total paid-up equity capital as on cut-off date (i.e., May 01, 2026) (1,62,09,07,773 Equity Shares) |
|--|--|---|--|
| | No. of members voted through e-voting system | No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each) | |
| (a) Total e-votes received. | 1,568 | 1,19,24,14,994 | 73.56 |
| (b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting) | 22 | 54,701 | 0.00 |
| (c) *Net valid e-votes (as per register) | 1,546 | 1,19,23,60,293 | 73.56 |
| (d) e-votes with assent for the Resolution as a percentage of net valid e-votes | 1,291 | 1,12,52,09,472 | 94.37 |
| (e) e-votes with dissent for the Resolution as a percentage of net valid e-votes | 260 | 6,71,50,821 | 5.63 |

**The total of row (d) and (e) for the column No.of members voted through e-voting system is not equal to the row (c) for said column, as 5 members have voted both in favour and against.*

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ITEM NO. 3 - Issuance of Equity Shares of the Company on Preferential Basis for consideration other than cash

Special Resolution

| Particulars | E-Voting | | % of total paid-up equity capital as on cut-off date (i.e., May 01, 2026) (1,62,09,07,773 Equity Shares) |
|--|--|--|---|
| | No. of members voted through e-voting system | No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each) | |
| (a) Total e-votes received. | 1,568 | 1,19,24,14,994 | 73.56 |
| (b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting) | 23 | 55,436 | 0.00 |
| (c) Net valid e-votes (as per register) | 1,545 | 1,19,23,59,558 | 73.56 |
| (d) e-votes with assent for the Resolution as a percentage of net valid e-votes | 1,454 | 1,19,23,26,491 | 99.99 |
| (e) e-votes with dissent for the Resolution as a percentage of net valid e-votes | 91 | 33,067 | 0.01 |

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ITEM NO. 4 - To approve re-appointment of Ms. Rekha Mehrotra Menon (DIN: 02768316) as an Independent Director of the Company

Special Resolution

| Particulars | E-Voting | | % of total paid-up equity capital as on cut-off date (i.e., May 01, 2026) (1,62,09,07,773 Equity Shares) |
|--|--|--|---|
| | No. of members voted through e-voting system | No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each) | |
| (a) Total e-votes received. | 1,568 | 1,19,24,14,994 | 73.56 |
| (b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting) | 23 | 54,752 | 0.00 |
| (c) Net valid e-votes (as per register) | 1,545 | 1,19,23,60,242 | 73.56 |
| (d) e-votes with assent for the Resolution as a percentage of net valid e-votes | 1,461 | 1,19,15,87,315 | 99.94 |
| (e) e-votes with dissent for the Resolution as a percentage of net valid e-votes | 86 | 7,72,927 | 0.06 |

**The total of row (d) and (e) for the column No. of members voted through e-voting system is not equal to the row (c) for said column, as 2 members have voted both in favour and against.*

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ITEM NO. 5 - To appoint Mr. Thomas Jason Roberts (DIN: 09337723) as Non-Executive Non-Independent Director of the Company

Ordinary Resolution

| Particulars | E-Voting | | % of total paid-up equity capital as on cut-off date (i.e., May 01, 2026) (1,62,09,07,773 Equity Shares) |
|--|--|--|---|
| | No. of members voted through e-voting system | No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each) | |
| (a) Total e-votes received. | 1,568 | 1,19,24,14,994 | 73.56 |
| (b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting) | 26 | 55,009 | 0.00 |
| (c) *Net valid e-votes (as per register) | 1,542 | 1,19,23,59,985 | 73.56 |
| (d) e-votes with assent for the Resolution as a percentage of net valid e-votes | 1,463 | 1,19,20,40,746 | 99.97 |
| (e) e-votes with dissent for the Resolution as a percentage of net valid e-votes | 81 | 3,19,239 | 0.03 |

**The total of row (d) and (e) for the column No. of members voted through e-voting system is not equal to the row (c) for said column, as 2 members have voted both in favour and against.*

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ITEM NO. 6 - To appoint Mr. Rajiv Malik (DIN: 00120557) as an Independent Director of the Company

Special Resolution

| Particulars | E-Voting | | % of total paid-up equity capital as on cut-off date (i.e., May 01, 2026) (1,62,09,07,773 Equity Shares) |
|--|--|--|---|
| | No. of members voted through e-voting system | No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each) | |
| (a) Total e-votes received. | 1,568 | 1,19,24,14,994 | 73.56 |
| (b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting) | 26 | 84,799 | 0.00 |
| (c) Net valid e-votes (as per register) | 1,542 | 1,19,23,30,195 | 73.56 |
| (d) e-votes with assent for the Resolution as a percentage of net valid e-votes | 1,414 | 1,12,14,80,368 | 94.06 |
| (e) e-votes with dissent for the Resolution as a percentage of net valid e-votes | 128 | 7,08,49,827 | 5.94 |

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ITEM NO. 7 - To appoint Mr. Daniel Bradbury (DIN: 06599933) as an Independent Director of the Company

Special Resolution

| Particulars | E-Voting | | % of total paid-up equity capital as on cut-off date (i.e., May 01, 2026) (1,62,09,07,773 Equity Shares) |
|--|--|--|---|
| | No. of members voted through e-voting system | No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each) | |
| (a) Total e-votes received. | 1,568 | 1,19,24,14,994 | 73.56 |
| (b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting) | 24 | 84,672 | 0.00 |
| (c) *Net valid e-votes (as per register) | 1,544 | 1,19,23,30,322 | 73.56 |
| (d) e-votes with assent for the Resolution as a percentage of net valid e-votes | 1,366 | 1,09,59,75,871 | 91.92 |
| (e) e-votes with dissent for the Resolution as a percentage of net valid e-votes | 179 | 9,63,54,451 | 8.08 |

**The total of row (d) and (e) for the column No. of members voted through e-voting system is not equal to the row (c) for said column, as 1 member has voted both in favour and against.*

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ITEM NO. 8 - To appoint Mr. Peter Baron Piot (DIN: 09015343) as an Independent Director of the Company

Special Resolution

| Particulars | E-Voting | | % of total paid-up equity capital as on cut-off date (i.e., May 01, 2026) (1,62,09,07,773 Equity Shares) |
|--|--|--|---|
| | No. of members voted through e-voting system | No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each) | |
| (a) Total e-votes received. | 1,568 | 1,19,24,14,994 | 73.56 |
| (b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting) | 24 | 84,683 | 0.00 |
| (c) Net valid e-votes (as per register) | 1,544 | 1,19,23,30,311 | 73.56 |
| (d) e-votes with assent for the Resolution as a percentage of net valid e-votes | 1,463 | 1,19,23,03,396 | 99.99 |
| (e) e-votes with dissent for the Resolution as a percentage of net valid e-votes | 81 | 26,915 | 0.01 |

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ITEM NO. 9 - To appoint Mr. Arun Suresh Chandavarkar (DIN: 01596180) as an Independent Director of the Company

Special Resolution

| Particulars | E-Voting | | % of total paid-up equity capital as on cut-off date (i.e., May 01, 2026) (1,62,09,07,773 Equity Shares) |
|--|--|--|---|
| | No. of members voted through e-voting system | No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each) | |
| (a) Total e-votes received. | 1,568 | 119,24,14,994 | 73.56 |
| (b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting) | 23 | 54,672 | 0.00 |
| (c) *Net valid e-votes (as per register) | 1,545 | 119,23,60,322 | 73.56 |
| (d) e-votes with assent for the Resolution as a percentage of net valid e-votes | 1,263 | 105,04,04,724 | 88.09 |
| (e) e-votes with dissent for the Resolution as a percentage of net valid e-votes | 288 | 14,19,55,598 | 11.91 |

**The total of row (d) and (e) for the column No. of members voted through e-voting system is not equal to the row (c) for said column, as 6 members have voted both in favour and against.*

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ITEM NO. 10 - To appoint Ms. Nivruti Rai (DIN: 01353079) as an Independent Director of the Company
Special Resolution

| Particulars | E-Voting | | % of total paid-up equity capital as on cut-off date (i.e., May 01, 2026) (1,62,09,07,773 Equity Shares) |
|--|--|---|--|
| | No. of members voted through e-voting system | No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each) | |
| (a) Total e-votes received. | 1,568 | 1,19,24,14,994 | 73.56 |
| (b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting) | 25 | 84,688 | 0.00 |
| (c) Net valid e-votes (as per register) | 1,543 | 119,23,30,306 | 73.56 |
| (d) e-votes with assent for the Resolution as a percentage of net valid e-votes | 1,467 | 119,23,06,910 | 99.99 |
| (e) e-votes with dissent for the Resolution as a percentage of net valid e-votes | 76 | 23,396 | 0.01 |

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