



July 02, 2026

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

COMPANY CODE : BAYERCROP
SCRIP CODE : 506285

Dear Sir/Madam,

**Subject: Communication to Shareholders - Intimation of change in
Income Tax Rules w.r.t Tax Deduction on Dividend.**

Pursuant to the Income Tax Act, 2025 (Act), dividend paid and distributed by the Company is taxable in the hands of the shareholders and the Company is required to deduct tax at source ("TDS") from dividend paid to shareholders at the prescribed rates (plus applicable surcharge and cess) as may be notified from time to time.

In this regard, please find enclosed herewith an email communication which has been sent to all the Shareholders having their email address registered with the Company about intimation of change in Income Tax Rules w.r.t. Tax Deduction on Dividend, elaborating the process to be followed along with the necessary annexures.

Please disseminate the information on the BSE website.

Thanking You,

Yours faithfully,
for **Bayer CropScience Limited**

Bharati Shetty
Company Secretary and Compliance Services
(Membership No.: ACS 24199)

Encl.: As above

1. Form 121
2. Beneficial owner cum No PE declaration

Bayer CropScience Ltd.
CIN: L24210MH1958PLC011173

Registered and Corporate Office:
Bayer House
Central Avenue
Hiranandani Estate
Thane (West) – 400 607
Maharashtra, India

Tel : +91 22 2531 1234
Fax : +91 22 2545 5063
www.bayer.in
www.cropscience.bayer.com

RESTRICTED



BAYER CROPSCIENCE LIMITED

CIN: L24210MH1958PLC011173

Registered Office: Bayer House, Central Avenue, Hiranandani Estate,
Thane (West) - 400607.

Tel.: +91 22 2531 1234, **Mobile No.:** + 91 77009 10499

Email: ir_bcsl@bayer.com, **Website:** www.bayer.in

Communication – Tax deduction at Source (TDS) on Dividend

July 2, 2026

Dear Sir/Madam,

We are happy to inform you that the Board of Directors of Bayer CropScience Limited (Company) at their Meeting held on May 26, 2026, have declared a Final Dividend of Rs. 60/- per Equity Share for the Financial Year (FY) 2025-26. The said Final Dividend will be paid to the eligible shareholders of the Company whose names appear in the Register of Members as on the Record date i.e., Wednesday, August 05, 2026.

As you may be aware, as per the Income Tax Act, 2025 (Act), dividend paid and distributed by the Company is taxable in the hands of the shareholders and the company is required to withhold tax at source from dividends paid to shareholders at prescribed rates (plus applicable surcharge and cess), as may be notified from time to time.

The Company shall accordingly deduct the tax from the dividend, if declared, that will be paid to the shareholders in the Financial Year 2026-27 (FY 26-27). This communication provides details of the applicable TDS rate as per provisions of the Act for resident as well as non-resident shareholders.

All the shareholders are requested to ensure that their details with reference to valid Permanent Account Number (PAN), Residential status as per Act i.e. Resident or Non-Resident applicable for FY 26-27, Category of their account as per the PAN, email/postal address, Bank details are complete / updated, as applicable, in their account maintained with Depository Participant (in case of Shares held in dematerialised form) and in case of shares held in physical form, complete / update the said details with the Company's Registrar & Share Transfer Agent.

A. Resident Shareholders:

- I. In accordance with Section 393 of the Act, tax shall be deducted at source from the dividend amount at rate of 10% where shareholders have registered their valid PAN. In case,

shareholders does not have PAN / has not registered their valid PAN details in their account, TDS at the rate of 20% shall be deducted under Section 397 of the Act.

II. No tax shall be deducted on the dividend payable to shareholders in following cases:

a. Individual Shareholders

- i. If the total dividend to be received by the shareholder during the FY 26-27 does not exceed Rs. 10,000.
- ii. The shareholder provides duly signed Form 121 applicable w.e.f. April 1, 2026 [erstwhile Form 15G / Form 15H] along with the self-attested copy of the PAN card linked with Aadhar (if PAN is not already registered against their Folio no./ DP ID /Client ID), provided that all the required eligibility conditions are met. Format for Form 121 enclosed as **Annexure 1**.
- iii. Please note that all fields are mandatory to be filled up and Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act.

Exemption certificate is issued by the Income-tax Department, if any.

Resident Individual Shareholders can alternatively submit Form 121 (Declaration for receipt of dividend without deduction of Tax) through their depository i.e. National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL). NSDL and CDSL have enabled their website to accept Form 121 electronically. The steps for submitting form 121 in NSDL and CDSL are provided at [NSDL e-SERVICES](https://www.nsdl.com/e-services) or [cdslindia.com/Form121/Form121Login.aspx](https://www.cdslindia.com/Form121/Form121Login.aspx) Accordingly, shareholders holding shares in dematerialized form may submit Form 121 directly through depository in which they hold demat account on or before the Record Date i.e., August 05, 2026.

Resident individual shareholders may fill and submit Form 121 electronically at the link provided below –

<https://easydividend.nexdigm.com/Shareholders/>

In the event any resident individual shareholder is unable to submit Form 121 at the above given link, the manually filled form may be emailed to us at dividend.india@bayer.com.

b. Non-Individual Shareholders

- i. Insurance Company – Self-declaration that it has full beneficial interest with respect to shares owned along with self-attested copy of PAN card.
- ii. Mutual Funds – Self-declaration that they are specified in Section 393 of the Act along with self-attested copy of PAN card and registration certificate.
- iii. Alternative Investment Fund (AIF) established/incorporated in India –Self-declaration that its income is exempt under Schedule V of the Act and they are governed by SEBI

Regulations as Category I or Category II AIF along with self-attested copy of the PAN card and registration certificate.

- iv. Other non-individual shareholders who are exempted from TDS under Section 393 of the Act, are required to submit self-attested copy of the PAN card along with the documentary evidence in relation to the exemption from TDS.

- III. In case where the shareholder provide certificate under Section 395 of the Act for lower / NIL withholding of taxes, rate specified in the said certificate shall be considered based on submission of self-attested copy of the same.

B. Non-resident Shareholders

- I. In accordance with the provisions of Section 393 of the Act the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to the non-resident shareholders. In case, certificate issued under section 395 of the Act is given by non-resident shareholder for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered based on submission of self-attested copy of the same.
- II. Further, as per Section 159 of the Act the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (tax treaty) between India and the country of tax residence of the shareholder read with provisions laid down in Multilateral Instrument, wherever applicable. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholder shall provide the following:
 1. Self-attested copy of the PAN card allotted by the Indian Income Tax authorities. If PAN is not allotted, please provide your email address, contact number, tax identification number allotted in the country of residence and address in country of residence.
 2. Self-attested copy of Tax Residency Certificate obtained from the tax authorities of the country of which the shareholder is resident with respect to dividend income applicable for the period April 2026- March 2027.
 3. Self-declaration in Form 41 electronically filed on income tax portal.
 4. Self-declaration of having no taxable presence, fixed based or permanent establishment in India in accordance with the applicable Tax Treaty and Beneficial ownership by the non-resident shareholder (**format attached herewith as Annexure 2**).
 5. In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.

The Indian tax provisions have been amended to grant tax treaty benefit to Foreign Institutional Investors (FII)/Foreign Portfolio Investors (FPI) also, provided the above-mentioned documents are in place.

Kindly note that, the company is not obligated to apply beneficial tax treaty rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate of tax treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the company of the documents submitted by the non-resident shareholder.

Accordingly, in order to enable the Company to determine the appropriate TDS / withholding tax rate applicable, **we request you to provide the details and documents as mentioned above on or before the August 05, 2026 RELEVANT TO THE DIVIDEND DISTRIBUTION to update our records from withholding tax perspective.**

The dividend declared if any, will be paid after deducting the tax at source as under:

A. For Resident Shareholders:

- Nil in case Form 121(as applicable) / declarations / supporting's (as specified above) along with self-attested copy of the PAN card is submitted
- Lower/ NIL withholding tax rate on submission of self-attested copy of the certificate issued under Section 395 of the Act
- 10% in case valid PAN is provided/available
- 20% in case valid PAN is not provided / Inoperative PAN /not available

B. For Non-Resident Shareholders

- Beneficial rate based on tax treaty between country of residence and India, as applicable will be applied on the basis of documents submitted
- Lower/ NIL withholding tax rate on submission of self-attested copy of the certificate issued under section 395 of the Act
- 20% plus applicable surcharge and cess in all other cases

C. For shareholders holding multiple accounts under different status / category

- Highest rate of tax based on status in which shares are held will be applied on their entire holding in different accounts

Kindly note that the aforementioned documents are required to be emailed to us at dividend.india@bayer.com **on or before August 05, 2026, RELEVANT TO THE DIVIDEND DISTRIBUTION** in order to enable the Company to determine and deduct appropriate TDS / withholding tax.

No communication on the tax determination/deduction shall be entertained post August 05, 2026 by the Company for the purpose of Dividend Payment. The company shall arrange to email the soft copy of the TDS certificate at the registered email address/ or send the same by post in case where email address is not available, in due course.

It may be further noted that in case the tax on the Dividend, declared if any, is deducted at a higher rate in absence of receipt of the aforementioned details/documents, if the shareholder has provided

valid PAN to company, shareholder has an option to file the return of income and claim an appropriate refund, if eligible.

Note: Above communication on TDS sets out the provisions of law in a summary manner only from withholding tax perspective. Shareholders should consult their tax advisors for the applicable tax provisions.

Thanking You.

Yours faithfully,

For Bayer CropScience Limited

SD/-

Bharati Shetty

Company Secretary and Compliance Officer

Membership No.: ACS 24199

Encl: As Above

Bayer CropScience Limited	Folio no./ Dp.ID.- Client Id.
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Annexure -1

FORM NO. 121

[See rule 211]

Declaration under section 393(6) for receipt of certain incomes without deduction of tax

PART A

[To be Filled by the person for receipt of certain incomes without deduction of tax]

Details of the declarant				
1.	Name			
2.	Address			
3.	Permanent Account Number			
4.	Status			
5.	Residential status			
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year		Yes/no	
6.	Email id			
7.	Contact number		Country Code	Number
8.	Tax Year (for which declaration is made)		2026-27	
Details of income				
9.	Nature of income		<i>(g) dividend (including dividend on preference shares) declared by domestic company</i>	
10.	Estimated income for which declaration is made			
11.	Details of Form No.121 other than this form filed during the tax year, if any			
11(a).	Total number of Form No.121 filed earlier			
11(b).	Aggregate amount of income for which Form No.121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12			
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

Kindly fill estimated total income for Tax year 2026-27

DECLARATION

I.....having Permanent Account Number.....do hereby declare that

- (i) To the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

(ii) The incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.

(iii) Tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year 2026-27 will be nil.

(iv) My income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year 2026-27 (*not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year*)

(v) In case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Please sign
here

Place: _____

Signature of the Declarant

Date: _____

Name:

PART B

[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]

Details of the person responsible for paying income			
1.	Name		
2.	Address		
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant		
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation		
12.	Address		
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made		
16.	Estimated total income of the tax year of the declarant		
17.	Aggregate amount of income for which declaration is made during the tax year		
18.	Date on which declaration is received		

DECLARATION

I (name of authorized person).....having Permanent Account Numberhereby certify that the Information pertaining to the declarant(s) above has been duly furnished.

Place: _____

Signature of the authorized person

Date: _____

Name:

Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6) [Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6) [Table: Sl. No. 1], under section 393(6) [Table: Sl. No. 2].
4. Fill residential status's (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
 - (a) payment of accumulated balance due to an employee participating in recognized provident fund
 - (b) insurance commission for soliciting or procuring insurance business including business related to continu-
acne, renewal, or revival of the insurance policies.
 - (c) rent from a specified person
 - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertak-
ing, or (iii) units from the specified company
 - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society-
ty carrying on the business of banking or interest by a post office for a deposit made under a scheme notified
by the Central Government or by Specified person
 - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
 - (g) dividend (including dividend on preference shares) declared by domestic company

Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such FormNo.121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no.10 of Part A shall allot a unique identification number to all Form No.121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no.10 of Part A shall accept the declaration where the tax on declarant's estimated total income as referred to in row no.13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head—Income from house property and rebate allowable under section 156.
11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

Date - <<insert date>>

To

BAYER CROPSCIENCE LIMITED

CIN:L24210MH1958PLC011173

Registered Office: Bayer House, Central Avenue, Hiranandani Estate,
Thane (West) - 400 607.

Subject: Declaration for claiming tax treaty benefits on dividend income for the period April 2026-March 2027

Ref: PAN – Mention PAN of Shareholder
Folio Number / DP Id / Client Id – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **BAYER CROPSCIENCE LIMITED** (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of country name for the period April 2026-March 2027 (Indian Fiscal Year) as per tax treaty between India and country name (hereinafter referred to as 'said tax treaty') read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
2. Accordingly, I am / we are eligible to be governed by the provisions of the said tax treaty read with the provisions laid down in MLI, wherever applicable.
3. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding.
4. I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
5. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty read with the provisions laid down in MLI, wherever applicable, during the period April 2026 – March 2027.
6. I/We hereby declare that any change in the status will be specifically intimated at dividend.india@bayer.com.
7. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated on the Company by relying on my/ our above averment.
8. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

Thanking you.
Yours faithfully,

For Name of the shareholder

<<insert signature>>
Authorized Signatory - Name and designation

Note 1: Kindly strikethrough whichever is not applicable

2: In cases of non-individual shareholders, declaration to be printed on the letterhead