

**GARLON POLYFAB INDUSTRIES LIMITED**  
**CIN: L17111UP1990PLC012122**  
**REGD. OFF. 15/79B, CIVIL LINES KANPUR-208001**

Date: 14.02.2024

To  
Compliance Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001

**Sub: Submission of Unaudited Financial Results with Limited Review Report as per Regulation 33(3)(a) of SEBI(Listing Obligations and Disclosure Requirement) for the quarter ended December, 2023.**

Dear Sir/Madam,

Please find enclosed herewith the Unaudited Financial Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended December, 2023.

Request to update your records.

Thanking You.

Yours faithfully

**For Garlon Polyfab Industries Limited**

  
Name: Vishal Garg  
Managing Director  
DIN: 00792099

Encl: As above

**P. D. Agrawal & Co.**  
**Chartered Accountants**



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15/11- A, Civil Lines, Kanpur. 208 001  
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**UN-AUDITED FINANCIAL RESULTS WITH LIMITED REVIEW REPORT FOR THE QUARTER ENDED  
DECEMBER, 2023**

To  
The Board of Directors,  
**Garlon Polyfab Industries Limited**  
15/79B, Civil Lines,  
Kanpur-208001

We have reviewed the unaudited financial results of Garlon Polyfab Industries Limited ("the Company"), for the quarter ended December, 2023 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at October 01, 2023 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on December, 2023. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Date: 14<sup>th</sup> February, 2024  
Place: Kanpur

For P.D. Agrawal & Co.  
Chartered Accountants  
(Firm Registration No. 001049C)

  
CA Tarun Gupta  
Partner  
Membership No.: 077468  
UDIN : 24077468BKDICI7341

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2023**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
							(In Lacs)
							0.00
I	Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Income from operations (I + II)	0.00	0.00	0.00	0.00	0.00	0.00
IV	Expenses						
	(a) Cost of materials consumed	0.00	-	-	-	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0	0	-	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress	0.00	0	0	-	0.00	0.00
	(d) Employee benefits expense	0.36	0.34	0.36	1.08	1.08	1.44
	(e) Depreciation and amortisation expense	0.00		0	-	0.00	0.00
	(f) Finance Cost	0.00	0.00	0.00	-	0.00	0.00
	(g) Other expenses	0.42	1.03	0.33	2.03	0.49	0.84
	Total Expenses	0.78	1.45	0.69	3.17	1.57	2.28
V	Profit (Loss) before exceptional items and extraordinary items	(0.78)	(1.45)	(0.69)	(3.17)	-1.57	(2.28)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit from ordinary activities before finance costs and	(0.78)	(1.45)	(0.69)	(3.17)	-1.57	(2.28)
VIII	Extra Ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit/(Loss) before tax (VI-VII)	(0.78)	(1.45)	(0.69)	(3.17)	-1.57	(2.28)
X	Tax Expense	0	0	0	0	0.00	0.00
	(1) Current Tax	0	0	0	0	0.00	0.00
	(2) Deferred Tax	0	0	0	0	0.00	0.00
	Total Tax Expenses	0	0	0	0	0.00	0.00
XI	Net profit (Loss) for the period from continuing operations	(0.78)	(1.45)	(0.69)	(3.17)	-1.57	(2.28)
XII	Profit (Loss) for the period from discontinued operations	0	0	0	0	0.00	0.00
XIII	Tax expense of discontinued operations	0	0	0	0	0.00	0.00
XIV	Profit (Loss) for the period from discontinued operations (after tax)	0	0	0	0	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	(0.78)	(1.45)	(0.69)	(3.17)	-1.57	(2.28)
XVI	Other Comprehensive Income	0	0	0	0	0.00	0.00
XVII	Total Comprehensive Income	0	0	0	0	0.00	0.00
XVIII	Paid up equity share capital (Face value of Rs. 10/- per Share)	4.61	4.61	4.61	4.51	4.61	4.61
XIX	Reserves (excluding Reserve) as shown in the Audited Balance Sheet of the previous year						
XX	Earnings Per Share (EPS)						
	(a) Basic	(0.17)	(0.31)	(0.15)	(0.60)	(0.34)	(0.49)
	(b) Diluted						

**Notes:**

1. The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind-AS. The standalone financial results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee at their meeting held on **14** in February, 2023 and have been approved by the Board of Directors at its meeting held on **14** in February 2023.

2. Reconciliation of Net Profit & Equity as previously reported under Ind-AS (GAAP) and Ind-AS for the quarter periods are presented as under

Particulars	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)
Net Profit/Equity as per IGAAP		
Appreciation/ (Diminution) in value of investments		
Redistribution of Net Asset/(Gain) / Loss on employee defined benefit obligation to other comprehensive income		
Net Profit/Equity as per Ind-AS		
0		
Total Comprehensive Income/Equity as per Ind-AS		

3. The standalone financial results of the Company for the quarter and nine months ended 31st December, 2023 have been unaudited by the Statutory Auditors.

4. The Turnover and Income of the Quarter and nine months ended details are as follows


Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
						(In Rupees)
(a) Turnover (Rs. in Lakhs)						
(b) Net Profits after tax (Rs. in Lakhs)		(0.31)	(0.00)		(0.34)	(0.49)
(c) Earnings Per Share (Face value of Rs. 10/-)						
(Basic and Diluted) (in Rs.) (not annualised)						

5. The standalone financial results of the Company for the quarter and nine months ended 31st December, 2023 have been unaudited by the Statutory Auditors.

6. Statutory Auditors have carried out a "limited Review" of the above financial results for the quarter/nine months ended 31st December, 2023.

7. Previous period's figures have been regrouped/reclassified to make them comparable with those of current period/year.

For GARLON POLYFAB INDUSTRIES LTD.

  
**Vishal Garg**  
 Director  
 DIN-00792099

Place: KANPUR  
Date: **14/02/2024**