



September 11, 2026

The Manager
Dept. of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Execution of Transaction Documents and completion of the acquisition of 90% of the share capital of Cloud Wave Technologies Private Limited by AXISCADES Technologies Limited.

Ref: Our earlier intimation dated August 28, 2026

Further to our intimation dated August 28, 2026 and in terms of Regulation 30 of the Listing Regulations read with sub-paragraph 1 of Paragraph A of Part A of Schedule III of the Listing Regulations, we hereby inform you that AXISCADES Technologies Limited ("**AXISCADES**" or "**Company**") has executed the Share Purchase Agreement with Cloud Wave Technologies Private Limited ("**Cloud Wave**"), Protohubs System Solutions Private Limited ("**Protohubs**"), Aureate Polymet Private Limited ("**Aureate**"), Mr. Satish Kumar Pinninti, Mr. Chandrashekar Ramegowda Devalapura, Mr. Mahadevapura Raghavendra Rao Prakash, Mr. Ann Antony and Mrs. Deepika (collectively the "**Sellers**", and such agreement the "**Share Purchase Agreement**"), and the Shareholders' Agreement with Cloud Wave and Mr. Satish Kumar Pinninti (the "**Shareholders' Agreement**" and collectively with the Share Purchase Agreement the "**Transaction Documents**") on September 10, 2026, and has simultaneously completed the acquisition of 90% (ninety percent) of the share capital of Cloud Wave (and the indirect acquisition of 90% (ninety percent) of the share capital of Cloud Wave's wholly owned subsidiaries, Protohubs and Aureate), for a purchase consideration of INR 234 crores, subject to post-closing adjustments as per the provisions of the Share Purchase Agreement.

Consequent to completion of this acquisition and other closing conditions as mentioned in the Transaction Documents, Cloud Wave, Protohubs and Aureate have become subsidiaries of the Company, and Protohubs and Aureate have become step-down subsidiaries of the Company.

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

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The relevant details pertaining to the above, as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023, and last updated on January 30, 2026, are enclosed as “**Annexure-I**”.

Kindly take the above information on record.

Yours truly,

For **AXISCADES Technologies Limited**

Sonal Dudani

Company Secretary & Compliance Officer

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Annexure-I
Disclosure in relation to Acquisition

Sl. No.	Particulars	Details with respect to Cloud Wave	Details with respect to Protohubs	Details with respect to Aureate
1	Name of the target entity, details in brief such as size, turnover etc.	Cloud Wave Technologies Private Limited ("Cloud Wave"), is a private limited company incorporated under the provisions of the Companies Act, 2013, in Bengaluru. Cloud Wave is a AS9100D-certified precision manufacturing company operating seven manufacturing units. Audited turnover for FY 25-26: INR 107.78 Cr.	Protohubs System Solutions Private Limited ("Protohubs"), is a private limited company incorporated under the provisions of the Companies Act, 2013, in Bengaluru. Protohubs is engaged in the business of prototyping and manufacturing. Audited turnover for FY 25-26: INR 6.54 Cr.	Aureate Polymet Private Limited ("Aureate"), is a private limited company incorporated under the provisions of the Companies Act, 2013, in Bengaluru. Aureate is engaged in the business of precision tooling, plastic injection moulding and die casting. Audited turnover for FY 25-26: INR 6.99 Cr.
2	Whether the acquisition would fall within related party	No.		

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Sl. No.	Particulars	Details with respect to Cloud Wave	Details with respect to Protohubs	Details with respect to Aureate
	transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.			
3	Industry to which the entity being acquired belongs	Manufacturing.		
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is a strategic step in the Company’s stated growth plan to transition from an engineering-services-led business model toward aerospace manufacturing, with the objective of building owned manufacturing capability and capacity to complement the Company’s existing Aerospace, Defence and Electronics/ Semiconductor offerings. The Company’s principal historical business has been engineering design and services; the target entity’s business is manufacturing-led. To that extent, the acquisition represents an adjacency to, rather than a continuation of, the Company’s core historical line of business. The Company has completed the acquisitions on the basis that:		

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Sl. No	Particulars	Details with respect to Cloud Wave	Details with respect to Protohubs	Details with respect to Aureate
		- it enables the Company to offer integrated engineering-plus-manufacturing solutions to existing Aerospace, Defence and OEM/Tier-1 customers, deepening existing client relationships; - it establishes a physical manufacturing platform intended to be scaled into a larger Centre of Aerospace Manufacturing, positioning the Company to qualify for and service global OEM manufacturing programmes; and - it is consistent with the Company's publicly stated medium-term revenue growth objectives for its Aerospace vertical. The acquisitions are not expected to result in any adverse impact on the Company's existing business operations and are expected to be earnings accretive over the medium term, subject to completion of the transaction on the agreed terms.		
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.		
6	Indicative time period for completion of the acquisition	The Company has completed the acquisition of 90% of the share capital of Cloud Wave and the indirect acquisition of 90% of the share capital of Cloud Wave's wholly owned subsidiaries, Protohubs and Aureate on 10 September 2026. The remaining 10% shareholding of Cloud Wave may be subsequently acquired by the Company (subject to the terms and conditions as set out under the Transaction Documents).		

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Sl. No.	Particulars	Details with respect to Cloud Wave	Details with respect to Protohubs	Details with respect to Aureate
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.	As Protohubs is a wholly owned subsidiary of Cloud Wave, separate consideration is not being paid for the indirect acquisition.	As Aureate is a wholly owned subsidiary of Cloud Wave, separate consideration is not being paid for the indirect acquisition.
8	Cost of acquisition or the price at which the shares are acquired	Cash consideration of INR 234 crores subject to post-closing adjustments as per the provisions of the Share Purchase Agreement, to acquire 90% of the share capital of Cloud Wave, at an enterprise valuation of approximately INR 260 crores.		
9	Percentage of shareholding / control acquired and / or number of shares acquired	Please refer to point (6) above.		
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Cloud Wave was incorporated in 2014 and is headquartered in Bengaluru, India. It is an AS9100D-certified precision manufacturing company operating seven manufacturing units, providing precision machining, sheet metal fabrication and stamping, plastic injection moulding, plastic 3D	Protohubs was incorporated in 2025 and is headquartered in Bengaluru, India. Protohubs is engaged in the business of prototyping and manufacturing. Its activities include additive manufacturing, vacuum casting, surface finishing and mechanical kit assembly. Its product portfolio	Aureate was incorporated in 2025 and is headquartered in Bengaluru, India. Aureate is engaged in the business of precision tooling, plastic injection moulding and die casting. It has an in-house mould design team that develops designs based on customer models. Its product

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Sl. No.	Particulars	Details with respect to Cloud Wave	Details with respect to Protohubs	Details with respect to Aureate
		printing, surface treatment, and wire harness manufacturing. Its customer base includes companies in the Aerospace & Defence, Semiconductor sectors, and it serves both domestic and export markets. Date of Incorporation: August 13, 2014 History of last 3 years' turnover (audited): FY 23-24: INR 36.98 Cr. FY 24-25: INR 68.25 Cr. FY 25-26: INR107.78 Cr.	mainly covers 3D printed parts, precision parts, vacuum cast parts, and mechanical or metallic kits that can be used for integration into customer projects. It provides customers services across the aerospace and defence, automotive, medical, consumer goods and industrial manufacturing sectors. Date of Incorporation: April 7, 2025 History of last 3 years' turnover (audited): FY 23-24: NA	portfolio covers injection moulded parts, plastic components, die casting components, press tools, gauges and fixtures. It also provides value-added services such as sub-assembly, labelling and adhesive application. It primarily caters to customers in the automotive, medical, electrical, robotics, aerospace, electronics and industrial sectors. Date of Incorporation: April 16, 2025 History of last 3 years' turnover (audited): FY 23-24: NA FY 24-25: NA

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Sl. No.	Particulars	Details with respect to Cloud Wave	Details with respect to Protohubs	Details with respect to Aureate
		Country in which the entity has presence: India	FY 24-25: NA FY 25-26: INR 6.54 Cr. Country in which the entity has presence: India	FY 25-26: INR 6.99 Cr. Country in which the entity has presence: India

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

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